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Environmental Policy

of Compañía de Minas Buenaventura
and subsidiaries

BUENAVENTURA

Environmental Policy

In accordance with the Corporate Policy for Quality, Environmental, Social, Occupational Health and Safety Management of Compañía de Minas Buenaventura and its Subsidiaries, the Environmental Policy sets forth the corresponding environmental management guidelines and standards.

We are aware of the nature of our operations and activities; therefore, we assume the responsibility to protect the environment in all its aspects. Thus, we express our commitment to the environment by avoiding, minimizing, restoring and compensating for the impact generated by our operations and activities.

In that regard, we undertake to:

- **Sustainable water management**

Sustainable water management seeks to maximize operational efficiency in the units with regard to the responsible use of water in terms of quantity and quality, through practices of recirculation and reuse of water, prevention of negative impacts on the environment through control and monitoring of the hydraulic infrastructure and the treatment of effluents in compliance with the approved environmental instruments and current environmental legislation, building up confidence through our participatory monitoring programs and with a view towards a responsible future closure.

In coordination with the competent authorities, we contribute to the governance and sustainability of water with a basin vision and shared responsibility. In addition, we maximize operational opportunities for the generation of environmental assets in favor of the development of the communities where we operate.

- **Integral waste management**

Contribute to an orderly, healthy and clean environment for carrying out our activities, minimizing the generation of waste through participatory management with our collaborators, which is efficient in compliance with current regulations, aiming at the reuse of both hazardous and non-hazardous waste, under a circular economy approach (reduce, reuse, recycle).

- **Biodiversity protection**

Buenaventura manages all its activities with prior assessment of risks and potential consequences on biodiversity. We commit ourselves not to carry out mining activities in protected natural areas, as well as in any place not provided for by the legal framework. We apply the mitigation hierarchy seeking to avoid net losses of biodiversity supported by studies, research and innovation for decision making.

- **Mine closure**

We are committed to the responsible closure of our operations and projects, seeking to make synergies with the operation during the progressive closure towards a sustainable, harmonious design in balance with the ecosystems, promoting the generation of environmental assets in coordination and comprehensive participation with the authorities and stakeholders.

- **Climate change**

Promote adaptation actions to face the adverse effects and opportunities of climate change in our operations and in their surroundings. In addition, promote actions to mitigate greenhouse gas emissions based on the identification of risks and opportunities that can be included in the business strategy, promoting the generation of renewable energies.

The General Management of our organization is in charge of the approval process, while the Environmental Management in coordination with the Vice Presidency of Sustainability are in charge of the implementation, maintenance, execution and verification of this Environmental Policy.

Our Environmental Policy fosters the awareness and training of our collaborators, suppliers, contractors and stakeholders so that they become acquainted with our activities and they become involved in protecting the environment.

Buenaventura is responsible for applying this Environmental Policy in its facilities, operations, distribution chains, logistics chains, products and services; as well as for the enforcement of the guidelines of this Policy among its workers, suppliers, contractors, business partners, and others.

The Environmental Policy is aligned with all those policies and codes of Buenaventura that cover environmental aspects within its guidelines and standards, which must be known and freely available to all employees and stakeholders. Furthermore, there is a commitment to comply with it for the continuous improvement of the company's performance towards a responsible environmental culture.

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Leandro García
CEO



Alejandro Hermoza
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