

Compañía  
de Minas



Buenaventura

*Mining Precious Metals  
in Peru for 50 Years*

Visit our website:  
<http://www.buenaventura.com>

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*For immediate release*

**COMPAÑÍA DE MINAS BUENAVENTURA S.A.A.  
DECLARES CASH DIVIDEND OF US\$0.16 PER SHARE OR ADS**

(Lima, Peru, March 26, 2004) - Compañía de Minas Buenaventura S.A.A. ("Buenaventura") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly traded precious metals mining company, announced today that the following resolutions were passed at Buenaventura's Annual General Shareholders' meeting held on March 26, 2004:

1. Approval of the annual report and financial statements as of December 31, 2003.
2. The appointment of Medina, Saldivar, Paredes & Asociados, members of Ernst & Young International, as External Auditors for fiscal year 2004.
3. The declaration of a cash dividend of US\$ 0.16 per share or ADS, to be paid on April 23, 2004, to shareholders of record on April 15, 2004. The ex-dividend date is April 13, 2004.

**Company Description**

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly-traded precious metals company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly-owned mines as well as through its participation in joint exploration projects.

Buenaventura currently operates three mines in Peru and also has controlling interests in four mining companies as well as a minority interest in several other mining companies in Peru. The Company owns 43.65% in Minera Yanacocha S.R.L. (a joint venture with Newmont Mining Corporation) and is one of the top ten precious metal producers in the world.