

Compañía
de Minas



Buenaventura

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COMPAÑÍA DE MINAS BUENAVENTURA S.A.A. INFORMS MARKET REGARDING BUS ACCIDENT AT UCHUCCHACUA

Lima, Peru, June 14, 2006 - Compañía de Minas Buenaventura S.A.A. ("Buenaventura") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly-traded precious metals mining company, regrets to inform that a bus carrying workers from the Uchucchacua mine had an accident yesterday, June 13, 2006 at approximately 6:00 pm at the Yanapaccha exit on the Oyón-Uchucchacua route, 15 minutes from the town of Oyón.

The "Empresa Línea" bus was transporting 45 workers at the end of the workday to their homes in the town of Oyón, when it fell approximately 200 m. off the side of the road under circumstances currently under investigation by the authorities. The accident resulted in 17 injuries and 28 fatalities. Those injured are being treated at hospitals in the cities of Huacho, Cerro Pasco and Lima.

Buenaventura deeply laments this incident and, upon being notified, immediately put forth the resources necessary to rescue those injured and to begin aiding the families of the deceased. The Company is also working with the authorities to clarify the events.

The Company has no other information to report at this time.

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly-traded precious metals company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly-owned mines as well as through its participation in joint exploration projects.

Buenaventura currently operates three mines in Peru and also has controlling interests in four mining companies as well as a minority interest in several other mining companies in Peru. The Company owns 43.65% in Minera Yanacocha S.R.L. (a partnership with Newmont Mining Corporation) and is one of the most important precious metal producers in the world.

Cautionary Statement

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor created by such sections. Such forward-looking statements include, without limitation, statements regarding future mining or permitting activities. Where Buenaventura expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economical, legal and social developments. For a more detailed discussion of such risks and other factors, see the company's 2003 Annual Report on Form 20-F, which is on file with the Securities and Exchange Commission, as well as the company's other SEC filings. Buenaventura does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.