



THE BANK OF NEW YORK MELLON

July 8, 2008

Mr. Carlos E. Gálvez  
Vice President & Chief Financial Officer  
***Compañía de Minas Buenaventura S.A.***  
Carlos Villarán 790, Santa Catalina  
Lima 13,  
Perú

Dear Mr. Gálvez:

Further to your request, issuance fees were assessed in connection with Compañía de Minas Buenaventura's (BVN) 2008 forward split pursuant to BVN's Deposit Agreement.

As you will note Section 5.09 "Charges of the Depositary", provides for the collection of fees for the execution and delivery of receipts as is standard market practice. As negotiated we agreed to a fee of US\$0.03 per ADS.

Should you have additional questions, please do not hesitate to contact me.

Sincerely,

Michael Vexler  
Assistant Treasurer