

Compañía  
de Minas



Buenaventura

Visit our website:

<http://www.buenaventura.com>

**Contacts in Lima:**

Roque Benavides / Carlos Galvez

Compañía de Minas Buenaventura S.A.A.

Tel: (511) 419-2538 / 419-2540

Investor Relations: Daniel Domínguez

Tel: (511) 419-2536

Email: [ddominguez@buenaventura.com.pe](mailto:ddominguez@buenaventura.com.pe)

**Contacts in New York:**

Maria Barona / Peter Majeski

i-advize Corporate Communications, Inc.

Tel: (212) 406-3690

Email: [buenaventura@i-advize.com](mailto:buenaventura@i-advize.com)

## **BUENAVENTURA ANNOUNCES ANNUAL SHAREHOLDERS' MEETING RESULTS**

**Lima, Peru, March 27, 2009** - Compañía de Minas Buenaventura S.A.A. ("Buenaventura") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly traded, precious metals mining company, announced today the results of the Company's Annual General Shareholders' Meeting held March 27, 2009. The following resolutions were passed:

1. Approval of the 2008 Annual Report.
2. Approval of the Financial Statements for the year ended December 31, 2008.
3. The appointment of Medina, Zaldívar, Paredes & Asociados Sociedad Civil, Member of Ernst & Young Global, as external auditors for 2009.
4. The declaration of a cash dividend of US\$0.02 per share or ADS, to be paid in U.S. Dollars on April 29, 2009 to shareholders who purchase shares until April 13, 2009 establishing April 16, 2009 as the Record Date.

## **Company Description**

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded, precious metals company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly owned mines as well as through its participation in joint exploration projects.

Buenaventura currently operates several mines in Peru (Orcopampa, Uchucchacua, Antapite, Julcani, Recuperada and Caraveli). Has controlling interest in two mining companies (CEDIMIN and El Brocal) as well as a minority interest in several other mining companies in Peru. The Company owns 43.65% in Minera Yanacocha S.R.L. (a partnership with Newmont Mining Corporation), an important precious metal producer, and 19.22% in Sociedad Minera Cerro Verde, an important Peruvian copper producer.

To request a printed version of the Company's 2007 annual report on 20-F form contact the persons indicated above.

## **Cautionary Statement**

*This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor created by such sections. Such forward-looking statements include, without limitation, statements regarding future mining or permitting activities. Where Buenaventura expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economical, legal and social developments. For a more detailed discussion of such risks and other factors, see the company's 2006 Annual Report on Form 20-F, which is on file with the Securities and Exchange Commission, as well as the company's other SEC filings. Buenaventura does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.*