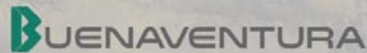


BUENAVENTURA ANNOUNCES FOURTH QUARTER AND 2016 ESTIMATED PRODUCTION PER METAL

Lima, Peru, January 26, 2016 - Compañía de Minas Buenaventura S.A.A. ("Buenaventura") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly traded, precious metals mining company today announced preliminary 4Q15 production results and 2016 operating guidance.



www.buenaventura.com

4Q15 Production per Metal and 2016 Operating Guidance (100% basis)

	4Q15 (Actual)	FY15 (Actual)	2016 (Estimated)
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Gold (Oz.)

	4Q15 (Actual)	FY15 (Actual)	2016 (Estimated)
Orcopampa	48,606	204,629	200k - 210k
La Zanja	37,709	141,071	130k - 140k
Tantahuatay	47,697	144,782	145k - 155k
Yanacocha	211,256	917,690	600k - 650k

Silver (Oz.)

	4Q15 (Actual)	FY15 (Actual)	2016 (Estimated)
Uchucchacua	4,118,509	13,919,920	15.5M - 16.5M
Julcani	868,662	3,266,453	3.0M - 3.4M
Mallay	357,236	1,285,361	1.5M - 1.9M
El Brocal	1,183,101	3,669,500	2.8M - 3.2M

Zinc (MT)

	4Q15 (Actual)	FY15 (Actual)	2016 (Estimated)
El Brocal	15,966	53,319	60K - 70K
Uchucchacua	1,602	5,692	9.2K - 10.0K
Mallay	2,407	9,173	11.0K - 11.8K

Copper (MT)

	4Q15 (Actual)	FY15 (Actual)	2016 (Estimated)
El Brocal	9,165	32,061	35K - 45K
Cerro Verde	TBA	TBA	TBA

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded precious metals Company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly owned mines, as well as through its participation in joint exploration projects.

Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Breapampa*, Mallay*, Julcani*, El Brocal, La Zanja and Coimolache) and is developing the Tambomayo and San Gabriel Projects.

The Company owns 43.65% of Minera Yanacocha S.R.L (a partnership with Newmont Mining Corporation), an important precious metal producer and 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company's 2014 Form 20-F, please contact the persons indicated above, or download a PDF format file from the Company's web site.

(* Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Yanacocha's and Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.

Contacts in Lima

Carlos Galvez, Chief Financial Officer
Tel (511) 419 2540

Daniel Dominguez, Director of Treasury and Investor Relations
Tel (511) 419 2591
daniel.dominguez@buenaventura.pe

Contacts in New York

Maria Barona - Rafael Borja
i-advize Corporate Communications
Tel (212) 406 3691 - 3693