

BUENAVENTURA ANNOUNCES THIRD QUARTER AND 2016 ESTIMATED PRODUCTION PER METAL

Lima, Peru, October 10, 2016 - Compañía de Minas Buenaventura S.A.A. ("Buenaventura") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly traded, precious metals mining company today announced preliminary 3Q16 production results and 2016 operating guidance.



www.buenaventura.com

3Q16 Production per Metal and 2016 Operating Guidance (100% basis)

	1Q16 (Actual)	2Q16 (Actual)	3Q16 (Actual)	9M16 (Actual)	2016 (Estimated)
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Gold (Oz.)

Orcopampa	44,135	47,826	53,167	145,129	190k - 200k
La Zanja	34,193	35,384	37,407	106,984	130k - 140k
Tantahuatay	34,562	36,733	39,595	110,890	145k - 155k
Yanacocha	180,348	155,524	147,387	483,259	630k - 660k

Silver (Oz.)

Uchucchacua	4,161,975	3,921,199	4,086,850	12,170,024	15.5M - 16.5M
Julcani	853,052	837,937	782,813	2,473,802	3.0M - 3.4M
Mallay	408,619	431,346	412,526	1,252,490	1.5M - 1.9M
El Brocal	526,724	480,818	468,806	1,476,348	1.8M - 2.2M

Zinc (MT)

El Brocal	9,916	13,725	13,836	37,477	55K - 65K
Uchucchacua	1,725	1,890	1,950	5,566	6.0K - 7.0K
Mallay	2,764	2,632	2,740	8,137	11.0K - 11.8K

Copper (MT)

El Brocal	11,344	11,677	12,291	35,312	40K - 50K
Cerro Verde	123,414	126,143	TBA	TBA	500k - 550k

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded precious metals Company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly owned mines, as well as through its participation in joint exploration projects.

Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Mallay*, Julcani*, El Brocal (61.29%), La Zanja (53.06%) and Coimolache (40.10%) and is developing the wholly owned Tambomayo Project.

The Company owns 43.65% of Minera Yanacocha S.R.L (a partnership with Newmont Mining Corporation), an important precious metal producer and 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company's 2015 Form 20-F, please contact the persons indicated above, or download a PDF format file from the Company's web site.

(*) Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Yanacocha's and Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.

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