

BUENAVENTURA ANNOUNCES FOURTH QUARTER AND 2017 ESTIMATED PRODUCTION PER METAL

Lima, Peru, January 17, 2017 - Compañía de Minas Buenaventura S.A.A. ("Buenaventura") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly traded, precious metals mining company today announced preliminary 4Q16 production results and 2017 operating guidance.

BUENAVENTURA

www.buenaventura.com

4Q16 Production per Metal and 2017 Operating Guidance (100% basis)

	4Q16 (Actual)	2016 (Actual)	2017 (Estimated)
Gold (Oz.)			
Orcopampa	45,973	191,102	180k - 190k
Tambomayo			120k - 150k
La Zanja	32,739	139,724	115k - 125k
Tantahuatay	39,926	150,816	145k - 155k
Yanacocha	171,675	654,934	500k - 600k
Others	8,091	25,541	25k - 30k
BVN - Equity ¹	159,212	627,434	650k - 750k

	4Q16 (Actual)	2016 (Actual)	2017 (Estimated)
Silver (Oz.)			
Uchucchacua	4,042,722	16,212,746	16.0M - 17.0M
Tambomayo			2.5M - 3.5M
Julcani	790,618	3,264,420	3.0M - 3.4M
Mallay	374,756	1,627,246	1.5M - 1.7M
El Brocal	1,158,392	2,634,739	3.5M - 4.5M
Others	1,416,970	5,852,148	1.8M - 2.2M
BVN - Equity ¹	6,382,558	24,672,571	27M - 30M

	4Q16 (Actual)	2016 (Actual)	2017 (Estimated)
Zinc (MT)			
El Brocal	19,908	57,385	70k - 80k
Uchucchacua	1,662	7,227	6.5k - 7.5k
Mallay	2,326	10,463	11.5k - 12.5k
Tambomayo			5.0k - 7.0k
BVN - Equity ¹	15,646	51,465	65k - 75k

	4Q16 (Actual)	2016 (Actual)	2017 (Estimated)
Copper (MT)			
El Brocal	13,858	49,170	55k - 65k
Cerro Verde ²	130,000	500,000	550k - 600k
BVN - Equity ¹	33,952	128,051	140k - 160k

1. Considers 100% of BVN's operating units, 61.32% of El Brocal 53.06% of La Zanja, 40.95% of Coimolache & 43.65% of Yanacocha.
2. Estimated production.

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded precious metals Company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly owned mines, as well as through its participation in joint exploration projects.

Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Mallay*, Julcani*, El Brocal (61.29%), La Zanja (53.06%) and Coimolache (40.10%) and is developing the wholly owned Tambomayo Project.

The Company owns 43.65% of Minera Yanacocha S.R.L (a partnership with Newmont Mining Corporation), an important precious metal producer and 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company's 2015 Form 20-F, please contact the persons indicated above, or download a PDF format file from the Company's web site.

(*) Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Yanacocha's and Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.

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