

## Buenaventura Announces Third Quarter 2018 Production and Volume Sold per Metal Results

Lima, Peru, October 9, 2018 – **Compañía de Minas Buenaventura S.A.A.** (“Buenaventura” or “the Company”) (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru’s largest publicly-traded precious metals mining company, today announced preliminary 3Q18 production and volume sold results as well as full year 2018 operating guidance (100% basis).

### 3Q18 Production per Metal and 2018 Operating Guidance (100% basis)

1Q18 (Actual)	2Q18 (Actual)	3Q18 (Actual)	9M18 (Actual)	2018 (Estimated)
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#### Gold (Oz.)

Orcopampa	39,987	35,694	26,835	102,516	120k - 140k
Tambomayo	33,693	31,173	33,279	98,145	125k - 135k
La Zanja	17,722	15,660	18,147	51,529	70k - 80k
Tantahuatay	29,915	39,557	54,011	123,484	160k - 180k
Yanacocha	104,233	115,342	153,523	373,098	470k - 545k
El Brocal	7,029	5,924	4,364	17,317	20k - 25k

#### Silver (Oz.)

Uchucchacua	4,413,249	4,005,948	3,744,036	12,163,232	15.0M - 17.0M
Julcani	504,155	620,276	692,728	1,817,159	2.3M - 2.5M
Mallay	155,000	134,936	126,476	416,411	0.4M - 0.5M
Tambomayo	1,019,915	1,106,694	929,949	3,056,558	3.5M - 4.5M
El Brocal	739,454	967,763	1,260,010	2,967,226	4.6M - 5.0M

#### Lead (MT)

Julcani	283	231	270	784	1.0k - 2.0k
Uchucchacua	4,184	4,762	5,214	14,161	18.0k - 20.0k
Mallay	504	447	416	1,367	0.5k - 2.5k
Tambomayo	856	814	1,027	2,697	3.0k - 4.5k
El Brocal	3,737	4,700	6,784	15,222	20.0k - 30.0k

#### Zinc (MT)

El Brocal	13,797	12,353	9,741	35,892	45k - 55k
Uchucchacua	4,575	4,842	6,556	15,974	20.0k - 22.0k
Mallay	952	1,187	905	3,044	3.0k - 3.6k
Tambomayo	2,562	1,998	2,046	6,606	7.5k - 8.5k

#### Copper (MT)

El Brocal	10,482	11,173	12,483	34,139	45K - 55K
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## Production Comments

### Gold Operations

- **Orcopampa:**

Production is in line with guidance released in 2Q18. The plan is based on the Company's strategy to prioritize its De-bottlenecking Program over ore mineral extraction, in order to centralize the underground operation.

- **Tambomayo:**

2018 gold, silver and zinc production guidance has been increased due to the fact that Tambomayo is now operating at full capacity and it is processing more ore than originally estimated.

- **La Zanja:**

2018 guidance remains unchanged despite a change in mining contractor during 2Q18.

- **Tantahuatay:**

2018 guidance remains unchanged.

### Silver Operations

- **Uchucchacua:**

Guidance for silver production has been reduced while zinc production guidance has been increased. The plan is to extract more mineral from the Cachipampa area which has higher zinc and lower silver grades than the rest of the mine, but is lower cost due to its proximity to underground facilities.

- **Julcani:**

2018 guidance has been increased. The Company's strategy to centralize this operation is achieving results that are better than initially estimated.

- **Mallay:**

2018 guidance has been maintained. Centralizing and halting the deepening of the mine has achieved positive results.

### Base Metals Operations

- **El Brocal:**

Copper guidance has been maintained in the underground mine.

Lead guidance has been reduced due to the mining sequence in the open pit. Lead grades should increase in 1Q19.

## Volume Sold

### 3Q18 Volume sold per Metal (100% basis)

	1Q18 (Actual)	2Q18 (Actual)	3Q18 (Actual)	9M18 (Actual)
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#### Gold (Oz.)

<b>Orcopampa</b>	40,015	35,155	28,144	103,314
<b>Tambomayo</b>	30,698	30,721	32,101	93,520
<b>La Zanja</b>	18,222	17,495	18,419	54,136
<b>Tantahuatay</b>	27,957	38,599	53,859	120,415
<b>El Brocal</b>	5,102	4,029	2,685	11,815

#### Silver (Oz.)

<b>Uchucchacua</b>	3,853,518	4,125,034	3,515,670	11,494,222
<b>Julcani</b>	352,236	741,469	639,454	1,733,159
<b>Mallay</b>	136,838	123,609	101,118	361,565
<b>Tambomayo</b>	837,123	1,143,540	926,741	2,907,404
<b>El Brocal</b>	536,585	774,576	974,775	2,285,936

#### Lead (MT)

<b>Julcani</b>	169	275	235	678
<b>Uchucchacua</b>	3,434	4,387	4,697	12,518
<b>Mallay</b>	440	434	371	1,245
<b>Tambomayo</b>	528	1,025	1,006	2,560
<b>El Brocal</b>	3,339	4,490	5,636	13,465

#### Zinc (MT)

<b>El Brocal</b>	11,354	10,383	7,712	29,450
<b>Uchucchacua</b>	3,802	3,783	4,898	12,483
<b>Mallay</b>	733	986	720	2,438
<b>Tambomayo</b>	1,672	1,871	1,830	5,374

#### Copper (MT)

<b>El Brocal</b>	9,854	10,517	11,816	32,187
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#### Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded precious and base metals Company and a major holder of mining rights in Peru. The Company is engaged in the exploration, mining development, processing and trade of gold, silver and other base metals via wholly-owned mines and through its participation in joint venture projects. Buenaventura currently operates several mines in Peru (Orcopampa\*, Uchucchacua\*, Mallay\*, Julcani\*, Tambomayo\*, El Brocal, La Zanja and Coimolache).

The Company owns 43.65% of Minera Yanacocha S.R.L (a partnership with Newmont Mining Corporation), an important precious metal producer and 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company's 2017 Form 20-F, please contact the persons indicated above, or download a PDF format file from the Company's web site.

(\*) Operations wholly owned by Buenaventura

#### Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Yanacocha's and Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.