

BUENAVENTURA

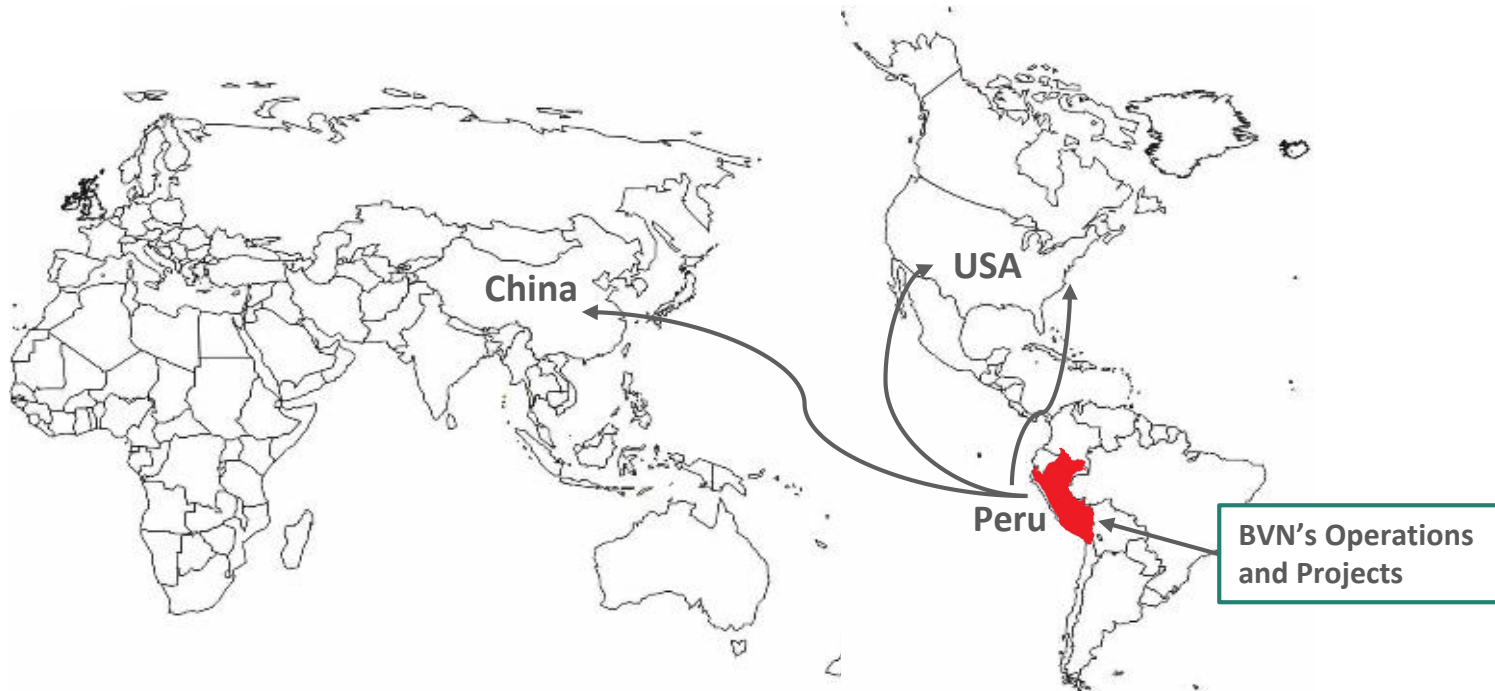


20th Annual Scotiabank Mining Conference

Víctor Gobitz - CEO

Cautionary Statement

This presentation contains certain information that may constitute forward-looking information under applicable U.S. securities legislation, including but not limited to information about costs applicable to sales, general and administrative expenses; production volumes; current expectations on the timing, extent and success of exploration; development and metallurgical sampling activities, the timing and success of mining operations and the optimization of mine plans. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained within said information. These uncertainties and risks include, but are not limited to, the strength of the global economy, the price of commodities; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present, and other risks and hazards associated with mining operations. Risks and uncertainties about the Company's business are more fully discussed in the BVN's form 20-F filed with the Securities and Exchange Commission in the U.S. and available at www.sec.gov. Readers are urged to read these materials. Buenaventura assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.



100% Based in Peru

- Extensively mineralized country / Long mining tradition / Strong macroeconomic fundamentals/ Investment grade

Diversified Portfolio

- Commodities / Number of assets / Geographically

Long Term Business Plan

- 1st driver of value → Portfolio of operations: De-Bottlenecking Program / Brownfield Exploration
- 2nd driver of value → Portfolio of projects: organic growth with a disciplined capital allocation
- 3rd driver of value → Partner of choice in Peru

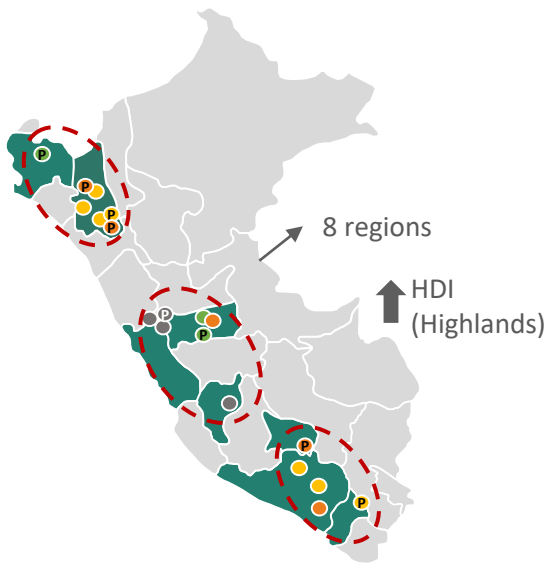
Buenaventura's Purpose, Deliverables and Catalyst of Value

(NYSE: BVN)

I. Our Purpose

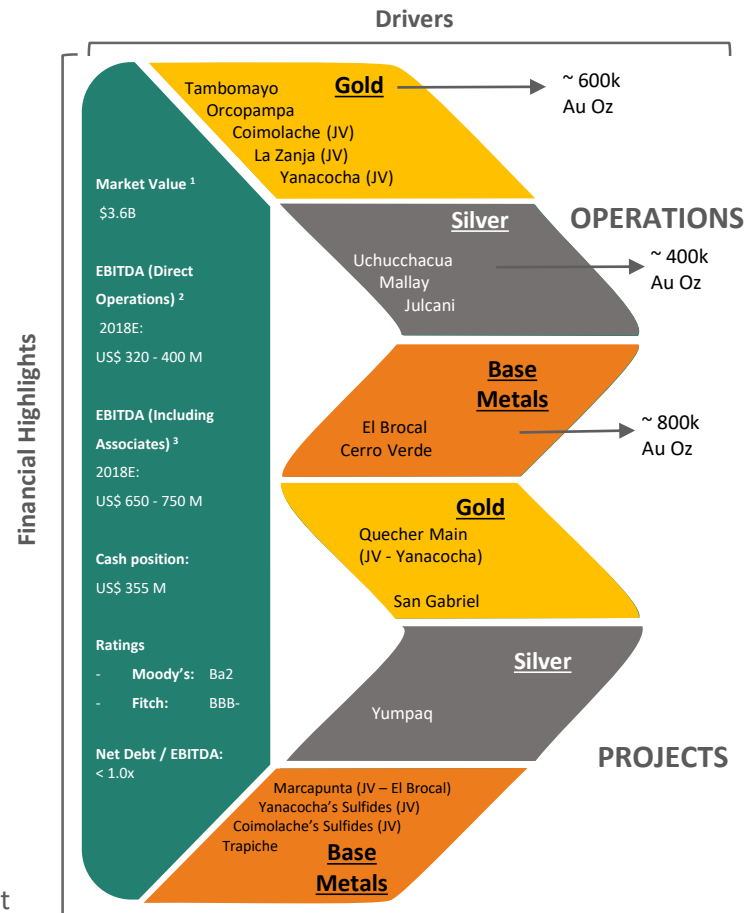
Vision

- Be a leading mining and metallurgical company in LA that creates the most value possible for society as a whole.



Mining Industry → Driver of Economic Development

II. Deliverables



III. Catalyst of Value

Operations

1. De-Bottlenecking Program

Projects

2. JVs – Yanacocha Sulfide Project
3. Development and Capital Allocation (San Gabriel, Yumpaq, Trapiche, & Río Seco)

Financials

4. Strong cash position (\$ 355M) ⁽⁴⁾
5. Extend average debt maturity (match with average LOM)

Notes: (1) As of November 23rd, 2018

(2) Includes 100% of Buenaventura (Julcani, Mallay, Tambomayo, Orcopampa, Uchucchacua, Projects), La Zanja, El Brocal, Huanza, Contacto, Condesa, other small business of the Group

(3) Includes (2) + 40.1% of Coimolache, 19.58% of Cerro Verde and 43.65% of Yanacocha

(4) Cash position as of September 30th, 2018

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