

BUENAVENTURA

3Q24 | Earnings Results
Conference Call

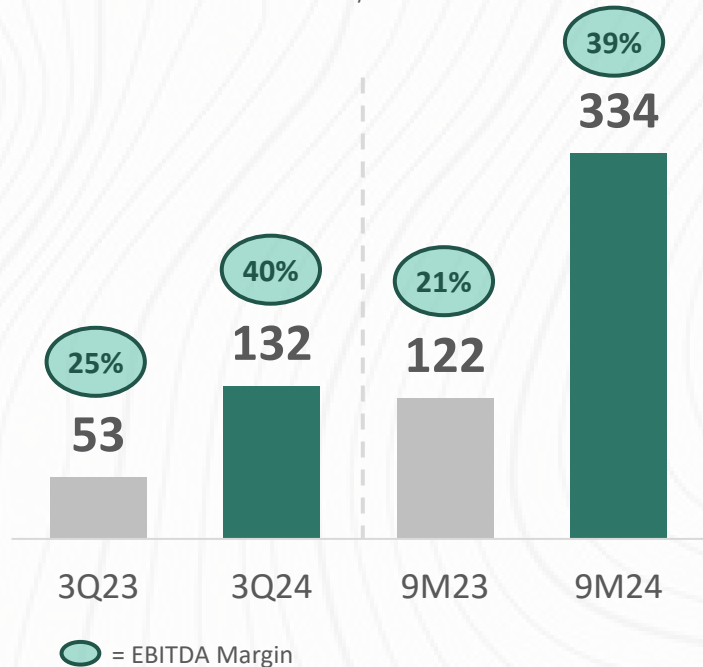
Cautionary Statement

This presentation contains certain information that may constitute forward-looking information under applicable U.S. securities legislation, including but not limited to information about costs applicable to sales, general and administrative expenses; production volumes; current expectations on the timing, extent and success of exploration; development and metallurgical sampling activities, the timing and success of mining operations and the optimization of mine plans. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained within said information. These uncertainties and risks include, but are not limited to, the strength of the global economy, the price of commodities; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present, and other risks and hazards associated with mining operations. Risks and uncertainties about the Company's business are more fully discussed in the BVN's form 20-F filed with the Securities and Exchange Commission in the U.S. and available at www.sec.gov . Readers are urged to read these materials. Buenaventura assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Strong 3Q24 Earnings: great results from Yumpag and El Brocal

EBITDA Direct Operations⁽¹⁾

In US\$ millions

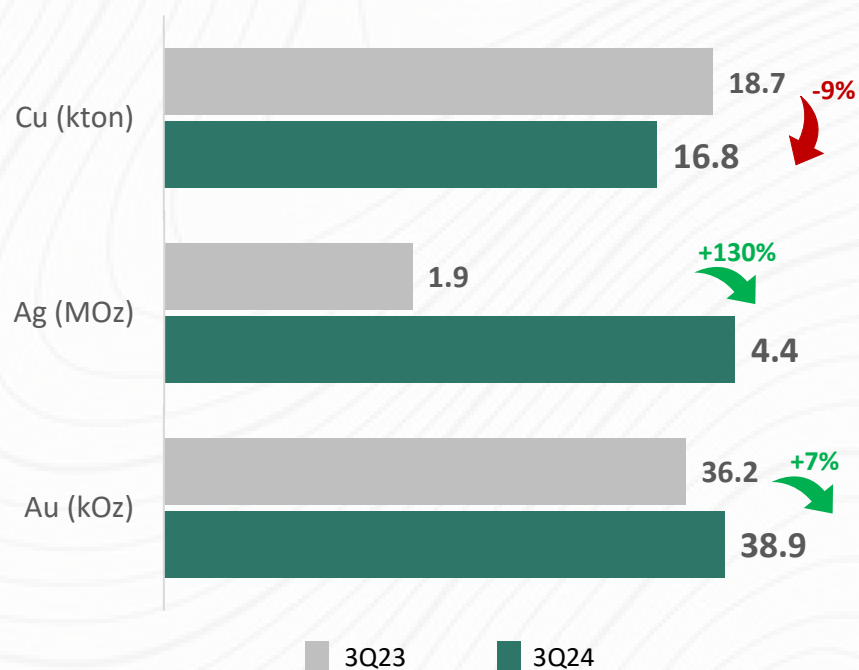


3Q24 Net Income⁽³⁾

US\$ 237 M

(vs. - US\$ 28M 3Q23)

Consolidated Production⁽²⁾



Buenaventura completes the sale of
Chaupiloma Royalty Company for

US\$ 210 M

3Q24 CAPEX related to

San Gabriel was **US\$ 77M**

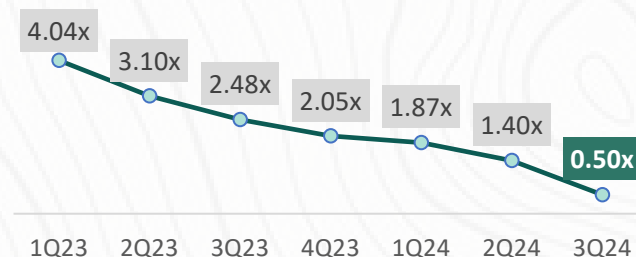
Moody's upgrade to

B1 with positive outlook
driven by strong operational performance

Cash Position: **US\$ 458M**

Debt: **US\$ 675M**

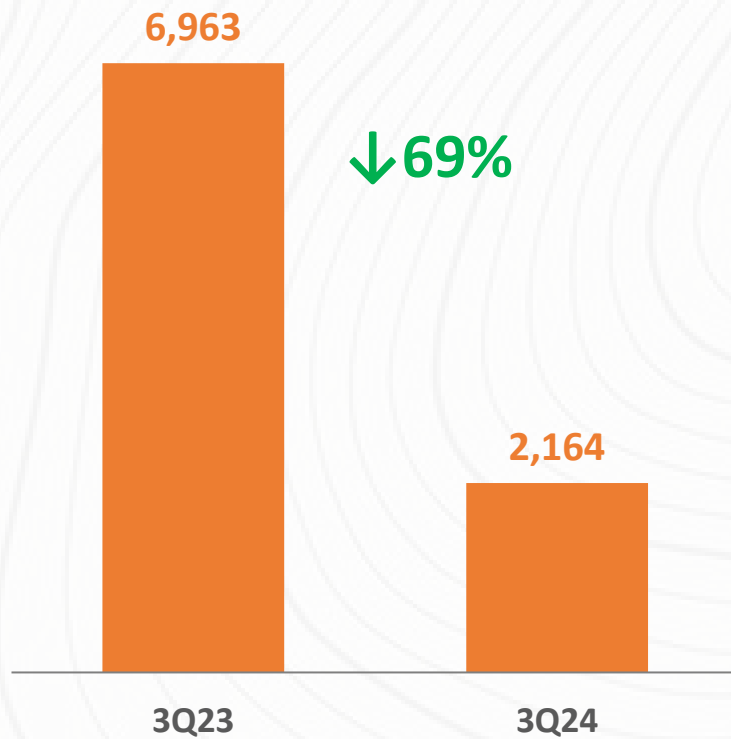
Leverage Ratio



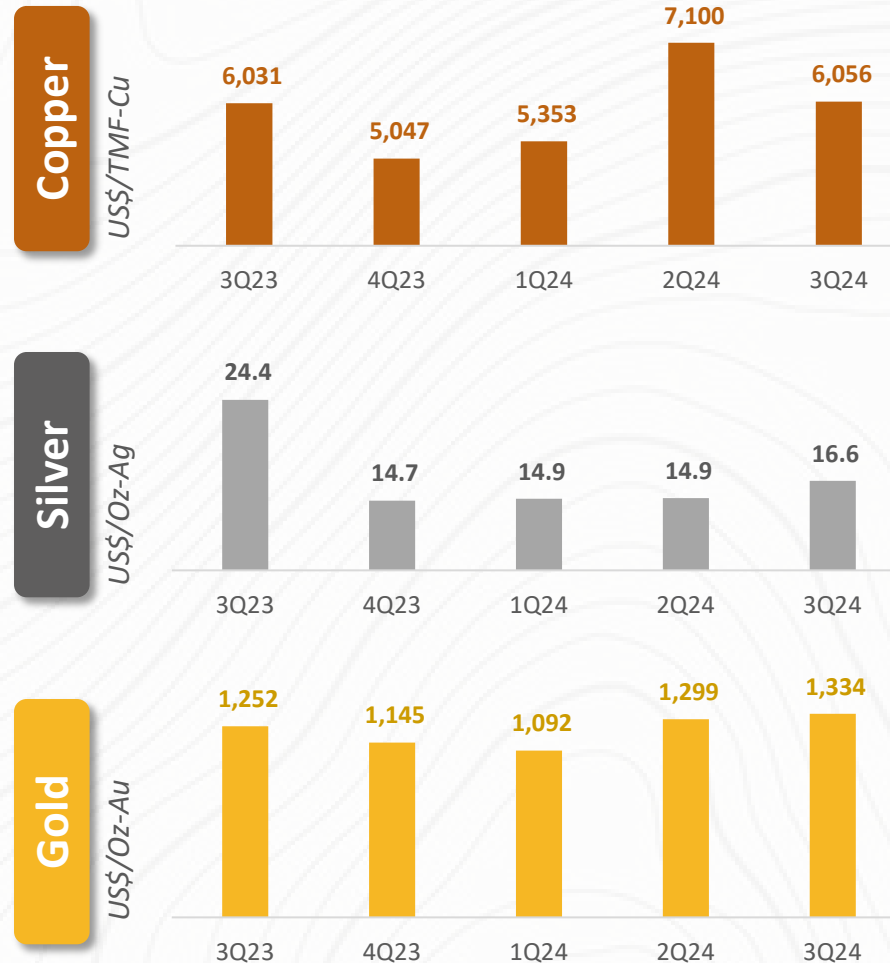
Efficiency in Action: higher contribution from Uchucchacua & Yumpag

Copper All-in Sustaining Cost ⁽¹⁾

In US\$/TMF-Cu



Cost Applicable to Sales



El Brocal:
All ore stockpiled in 2Q24 was processed during the 3Q24.

Uchucchacua & Yumpag:
3.2MOz-Ag additional production during 3Q24

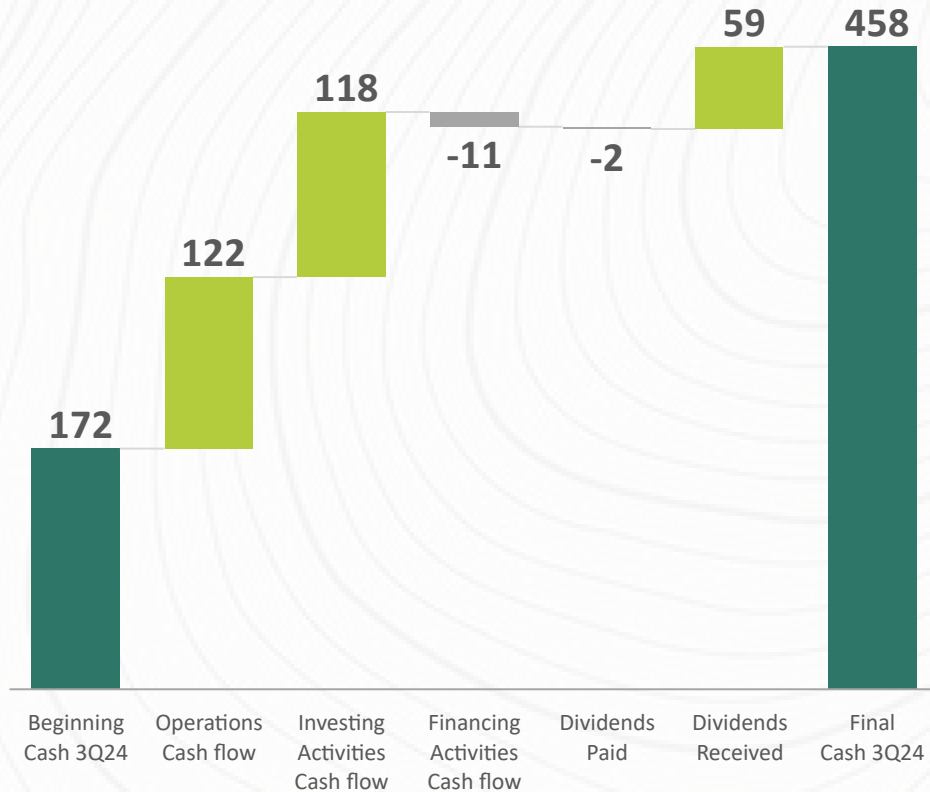
Orcopampa & Tambomayo:
Lower grades

Note: (1) Consolidated figures considers 100% BVN, 100% La Zanja and 100% El Brocal

Free cash flow generation⁽¹⁾

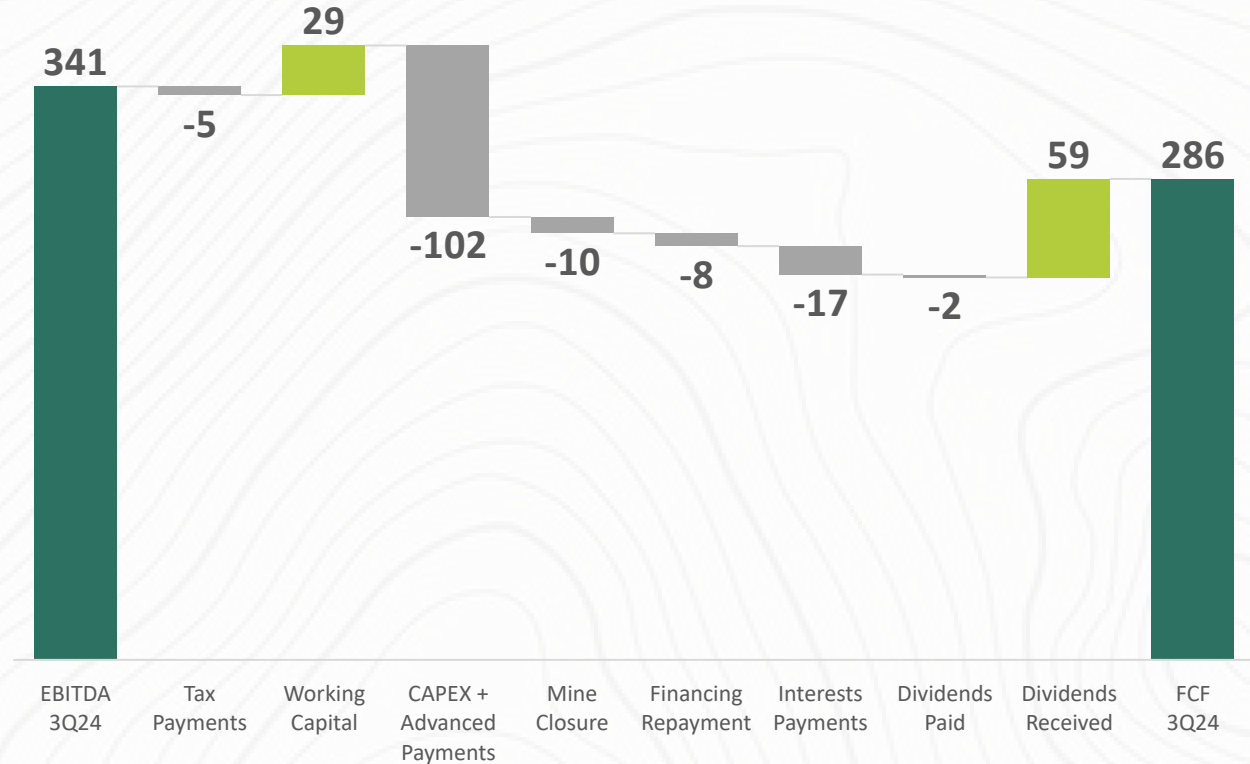
3Q24 Cash generation

In US\$ millions



3Q24 EBITDA to FCF reconciliation

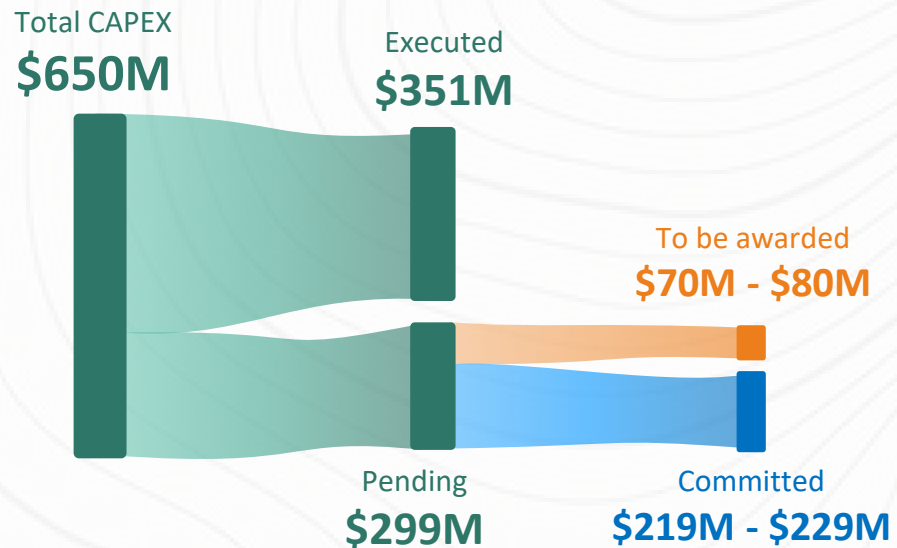
In US\$ millions



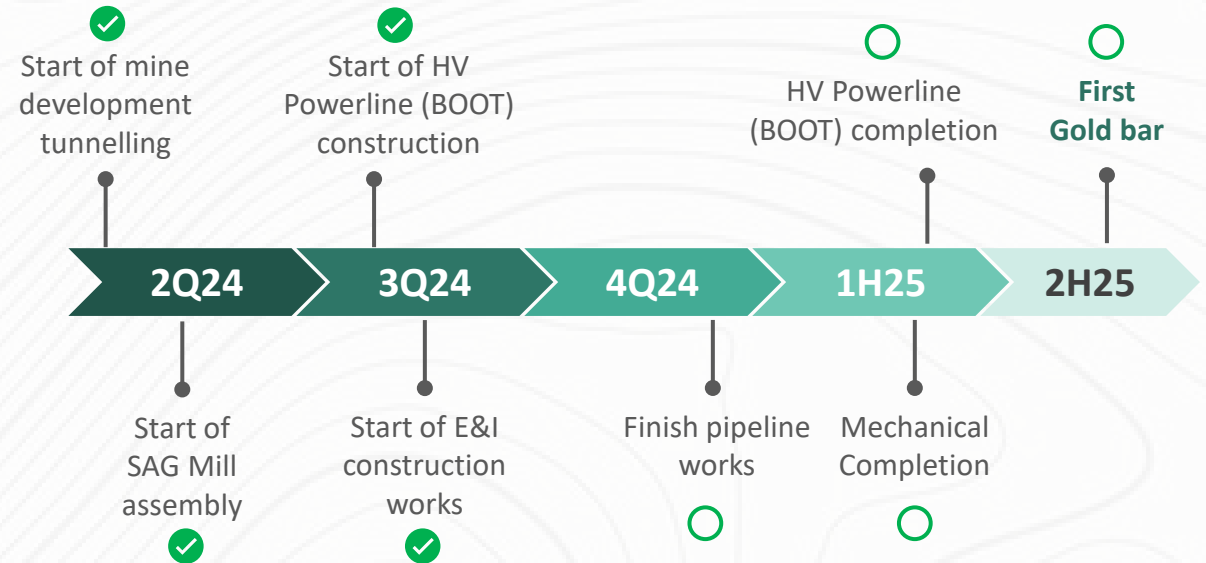
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San Gabriel: Our next large gold project

Item	Description	Cumulative progress:			
		4Q23	1Q24	2Q24	3Q24
1	Engineering	92%	94%	95%	97%
2	Procurement	89%	94%	98%	100%
3	Construction	27%	37%	50%	59%
4	Commissioning	0%	0%	0%	0%
	Total	38%	47%	57%	65%



Project Milestones



Highlights

- 3Q24 CAPEX reached **US\$ 76.8 M**, primary directed to the water dam and power line construction.
- Earthworks at ~80% completion reduce risks in CAPEX completion
- Commissioning in the planning stage, aiming at completion towards the end of the year and start 1Q25.
- All structural steel is now on-site, and major contracts for plant and infrastructure have been awarded

San Gabriel: Our next large gold project



Processing Plant:

- ✓ 60% progress of SAG and Ball mills mechanical works
- ✓ 90% progress of Primary Crusher mechanical works
- ✓ 65% progress of CIL tanks mechanical works

San Gabriel: Our next large gold project

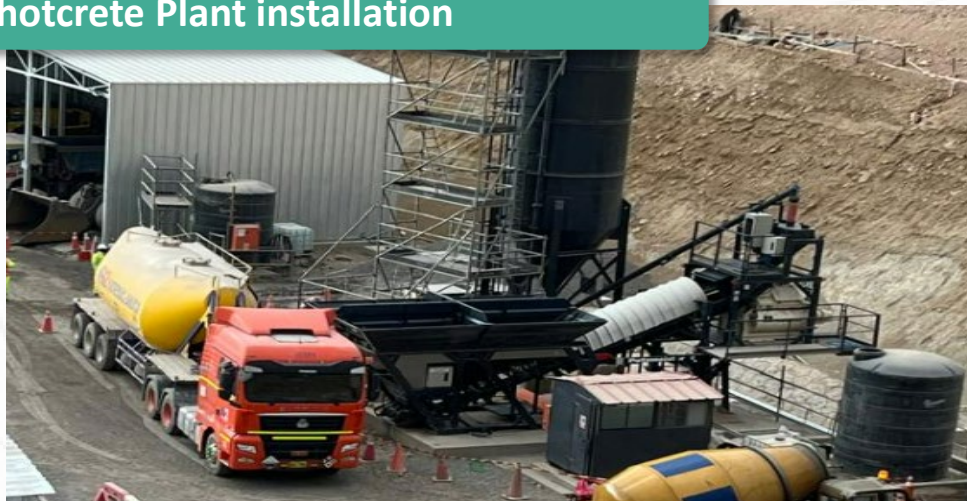
North Ramp Portal



Fans installation at North Ramp



Shotcrete Plant installation



Underground mine development works



San Gabriel: Our next large gold project

Campsite 100% completed



Power line construction 10% progress



Water Dam 35% progress



Filtered Tailings Plant 30% progress



Closing Remarks

1

Uchucchacua reached an average throughput of 1,500 tpd earlier than expected, while Yumpag maintained steady production at 1,000 tpd delivering 3.2 MOz-Ag during 3Q24.

2

El Brocal: 100% of stockpiled ore was processed enabling to meet its targeted production for the 9M24. The underground mine reached a record ~12,000 tpd average throughput during 3Q24.

3

The San Gabriel project achieved a 65% overall progress, meeting our planned targets. Buenaventura continues de-risking the project by completing engineering and procurement.

4

Record lowest leverage ratio of 0.5x during 3Q24, supported by our growing EBITDA generation and effective debt management.