

B BUENAVENTURA



Cautionary Statement

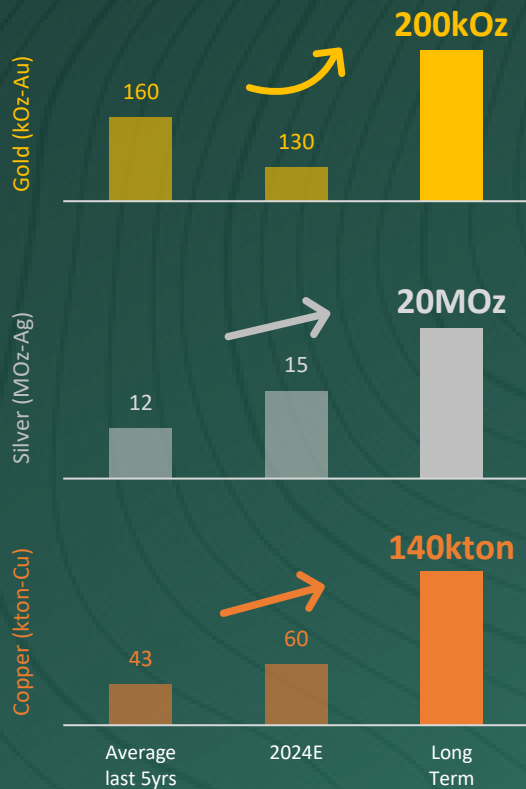
This presentation contains certain information that may constitute forward-looking information under applicable U.S. securities legislation, including but not limited to information about costs applicable to sales, general and administrative expenses; production volumes; current expectations on the timing, extent and success of exploration; development and metallurgical sampling activities, the timing and success of mining operations and the optimization of mine plans. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained within said information. These uncertainties and risks include, but are not limited to, the strength of the global economy, the price of commodities; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present, and other risks and hazards associated with mining operations. Risks and uncertainties about the Company's business are more fully discussed in the BVN's form 20-F filed with the Securities and Exchange Commission in the U.S. and available at www.sec.gov . Readers are urged to read these materials. Buenaventura assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Unlocking Potential

Buenaventura's Roadmap to Sustainable Growth

Production

Driving a balanced growth in precious metals and copper by consolidating a portfolio of efficient mines.



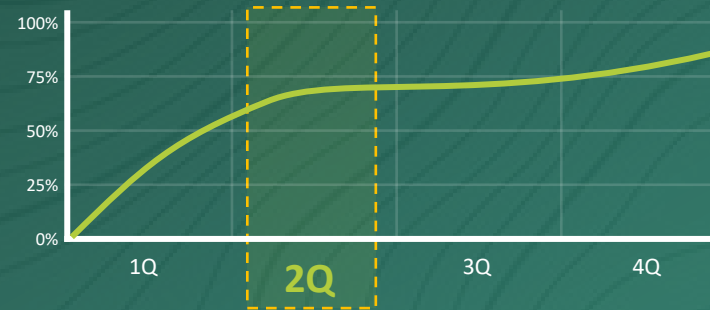
LOM

Strategic growth with long life of mine assets



Cost Optimization

Positioning every mine in the second quartile of the cost curve to ensure operational excellence.



Financial Strength

Achieving
↑ \$100M
in EBITDA per mine...

... while maintaining a leverage ratio **↓ 2.0x**

Empowering Sustainable Growth

Driving ESG excellence through strategic investments in communities, local economies, and infrastructure



Focus on four flagship assets

position us as a mining leader...

...through precious and base metals **diversification and increased LOM...**



Yumpag

+100MOz-Ag

>10 years LOM



El Brocal

>10 years LOM

12ktpd underground mine



San Gabriel

Latest project under construction

>10 years LOM @ ↑100kOz-Au



Cerro Verde

>30 years LOM

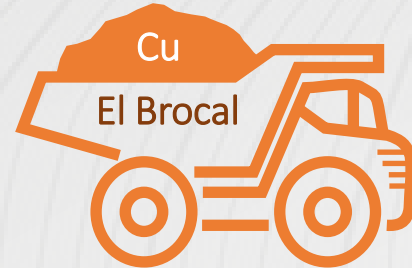
World class asset

Buenaventura is achieving important milestones



Yumpag Permits

COMPLETED



Coimolache Permits

COMPLETED



El Brocal Permits

ON TRACK



Start of operations at Yumpag with

8.0 MOz-Ag

aligned with 2024 Guidance



Sale of non-core Assets

\$250M

during the past 2 years



San Gabriel construction at 57% to start operation in

2H25

ON TRACK

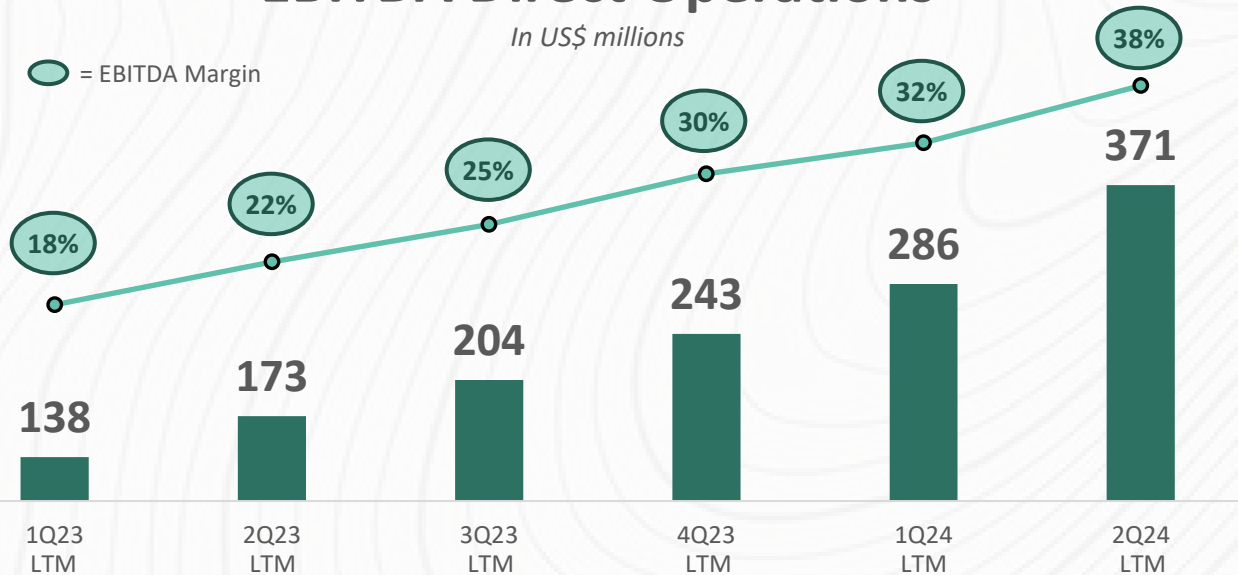


Efficiency in Action: higher contribution from El Brocal & Yumpag

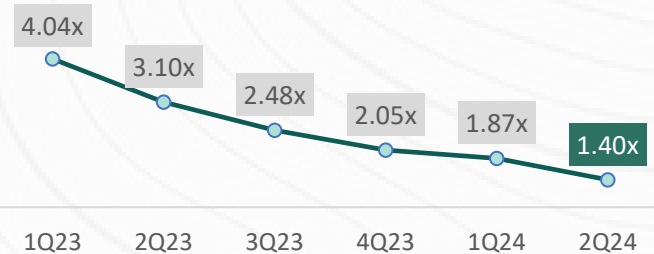
EBITDA Direct Operations

In US\$ millions

○ = EBITDA Margin



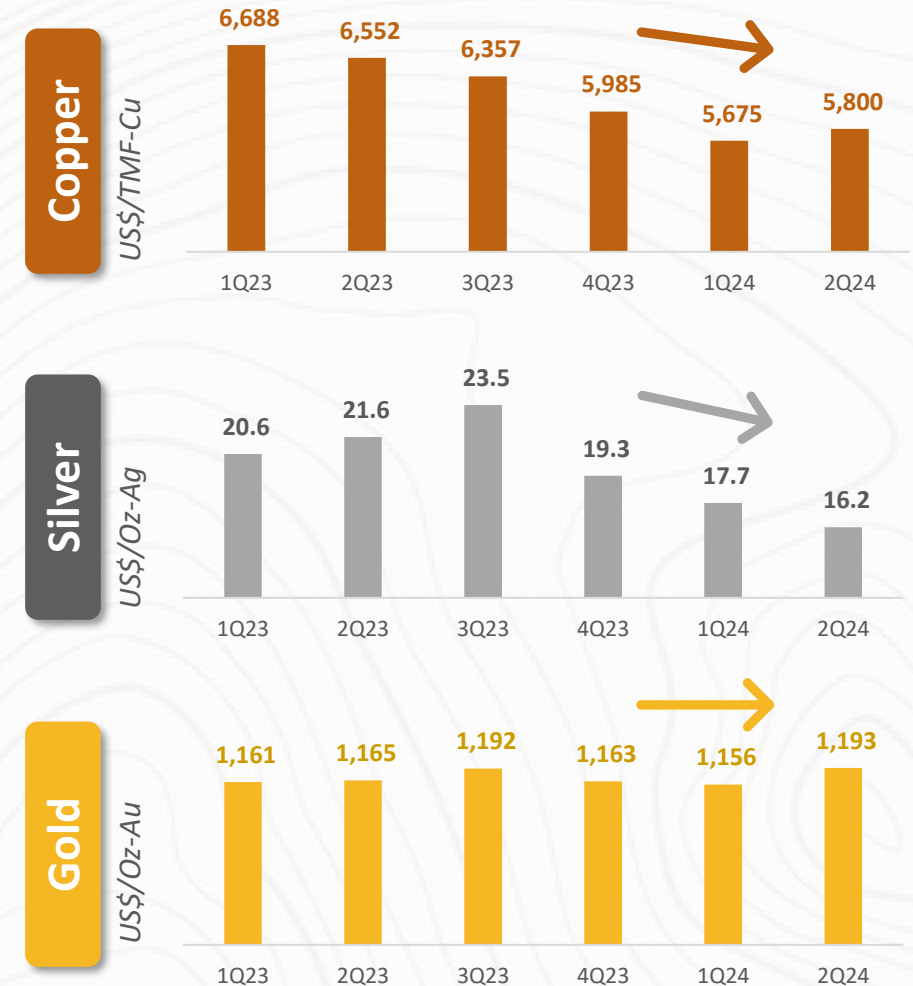
Leverage Ratio



Cerro Verde dividends

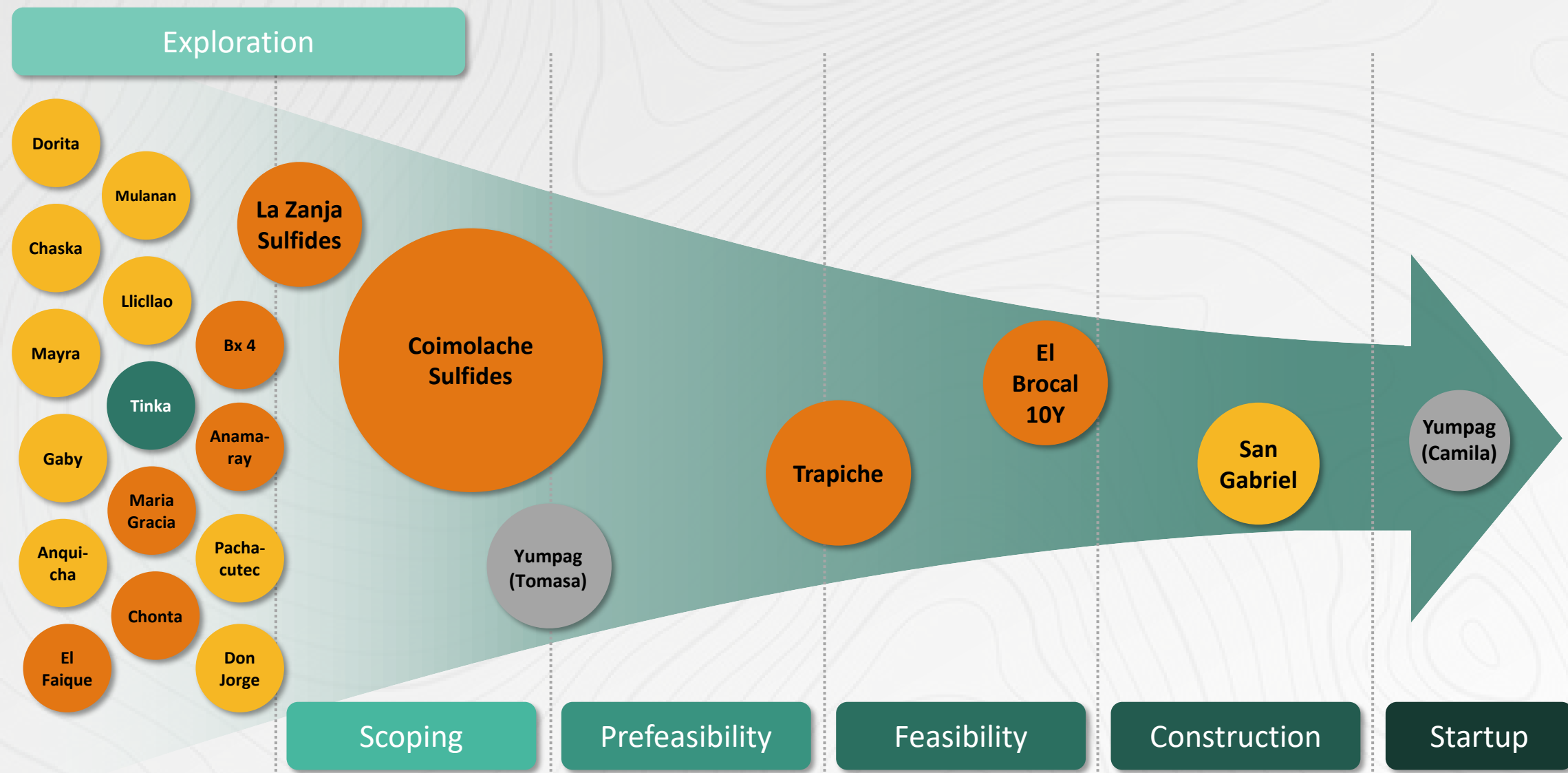
US\$ 120 - 150 M
(BVN's Equity)

Consolidated Cost Applicable to Sales

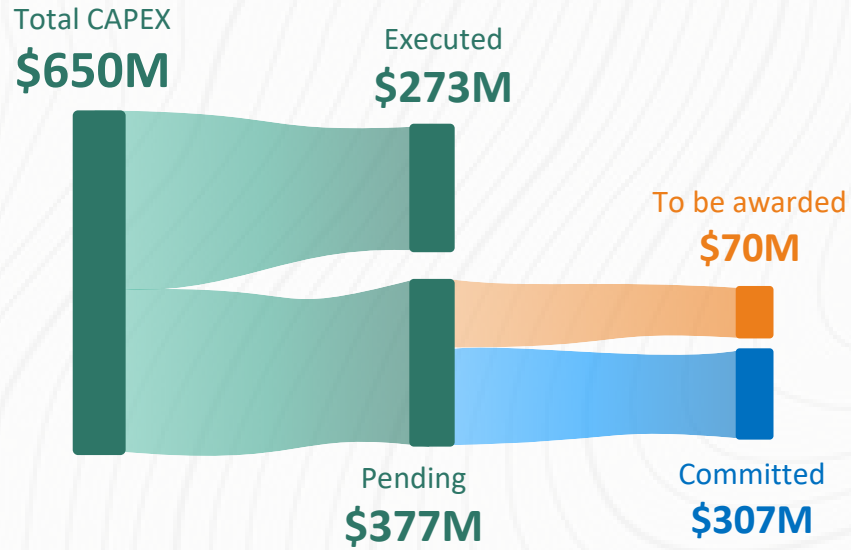


Continuous Pipeline of Projects

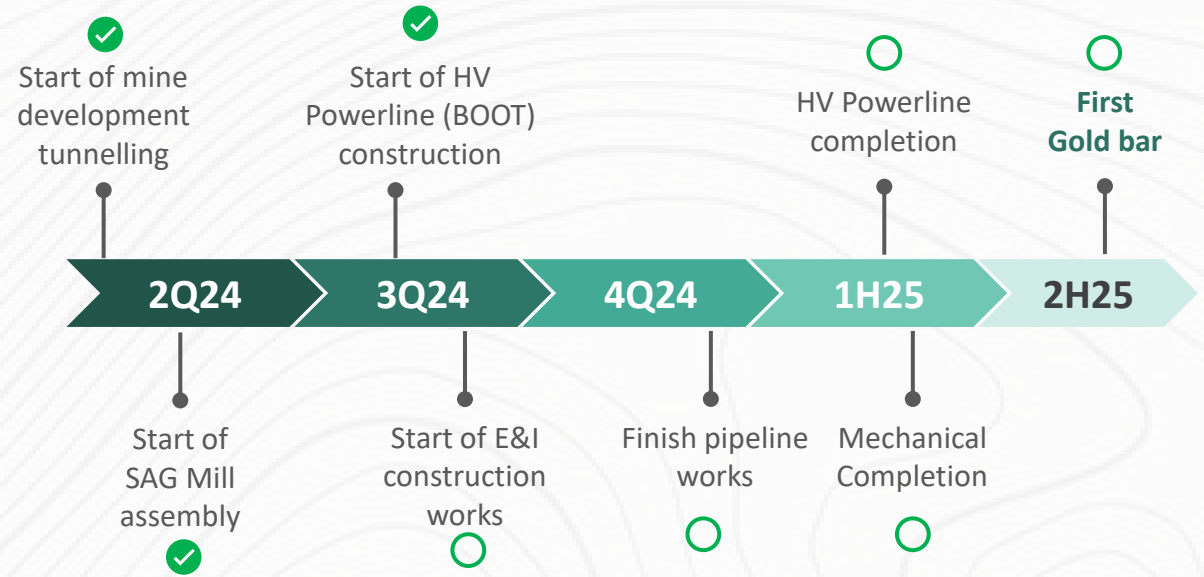
Increase value through our diversified portfolio focusing on projects with LOM \uparrow 10 years



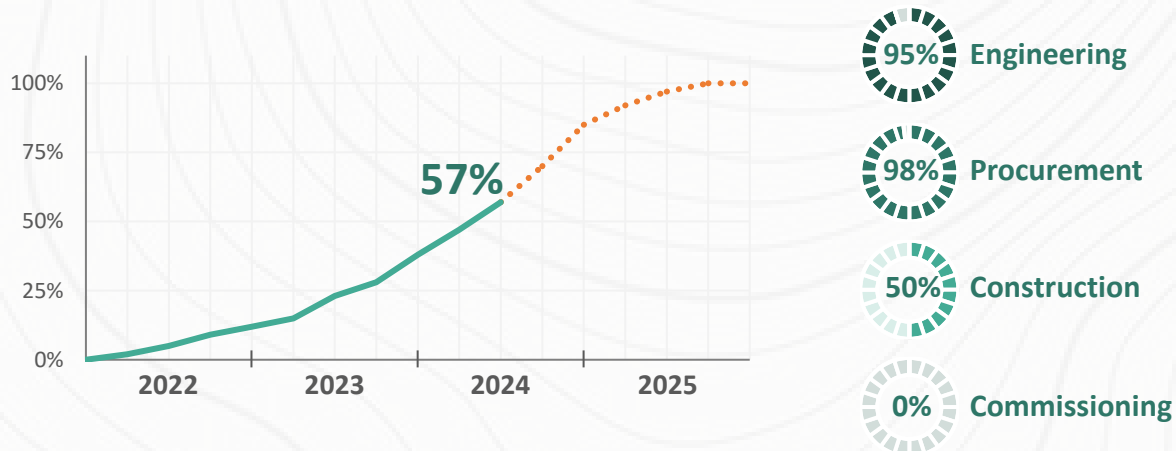
San Gabriel: Our next large gold project



Project Milestones



Project Cumulative Progress



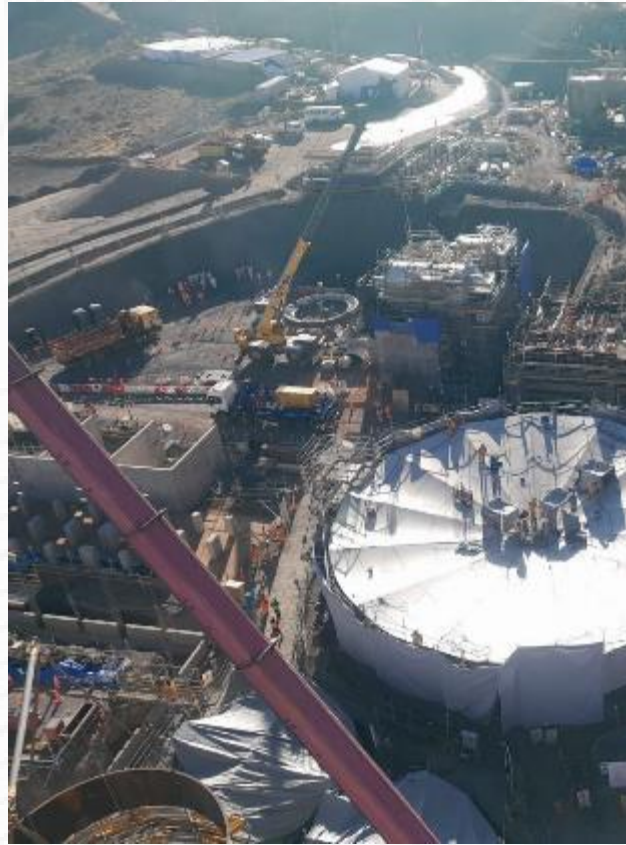
Reserves
1.9 Moz-Au
 +14 years LOM

Resources
1.7 Moz-Au
 +14 years LOM

San Gabriel: Our next large gold project



Processing Plant: 80% Progress on Foundations



- 60% progress of SAG and Ball mills mechanical works
- 40% progress of Primary Crusher mechanical works
- 30% progress of CIL tanks mechanical works

San Gabriel: Our next large gold project



Water dam foundation completed



Filtering plant civil works



has a compelling story

1 **Leading mining excellence in Peru:**
70 years of growth, stability and value creation

2 **Unlocking value** through diversified assets,
strategic growth, and consistent returns

3 Strengthening our balance sheet with disciplined
organic growth for **long-term success**

4 Dedicated to excellence in **Environmental and Sustainable** Development

Main Focus in the following years

1 Accelerate **Yumpag & Uchucchacua** ramp-up to secure a stable, high-impact silver production.

2 Deliver **San Gabriel** on time and within budget, with rigorous risk management to ensure success.

3 Secure environmental permits for **El Brocal** to drive continued growth in copper production.

4 Maximize cash flow from **Cerro Verde**, sustaining dividend payouts of US\$120-150 million annually (BVN's Equity).

5 Expand reserves and resources through strategic exploration, building a stronger portfolio with **extended LOM +10yrs.**

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