

6-K 1 a52198632.htm BUENAVENTURA MINING COMPANY INC. 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934****For the month of April 2020****Commission File Number 001-14370****COMPANIA DE MINAS BUENAVENTURA S.A.A.**
(Exact name of registrant as specified in its charter)**BUENAVENTURA MINING COMPANY INC.**
(Translation of registrant's name into English)**Republic of Peru**
(Jurisdiction of incorporation or organization)**CARLOS VILLARAN 790**
SANTA CATALINA, LIMA 13, PERU
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable.

Buenaventura Concludes Refinancing of US\$ 275 Million Syndicated Loan Facility

LIMA, Peru--(BUSINESS WIRE)--April 3, 2020--**Compañía de Minas Buenaventura S.A.A.** (“Buenaventura” or “the Company”) (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru’s largest publicly-traded precious metals mining company, today announced the successful refinancing of a US\$ 275 million syndicated loan facility- arranged by joint bookrunners and lead arrangers BBVA, BCP/Credicorp Capital and Itaú- extending the Company’s current maturities at a reduced rate of interest while improving other loan-related financial conditions.

Victor Gobitz, Buenaventura’s CEO, commented: "This recent round of refinancing, achieved despite the challenges of the current COVID-19 environment, provides Buenaventura with greater financial flexibility and improved terms while further diversifying our capital structure and strengthening our balance sheet. The new term loan increases both the capacity and overall tenor of our debt. Buenaventura received strong support for the refinancing, a testament to the strength of our business and medium- to long-term growth profile."

Maturity for the new loan facility has been set for a new five-year term loan with a 30-month grace period, with semi-annual installments starting in October 2022. The rate has been reduced to Libor (3m) + 190 bps from Libor (3m) + 215 bps.

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru’s largest, publicly traded precious and base metals Company and a major holder of mining rights in Peru. The Company is engaged in the exploration, mining development, processing and trade of gold, silver and other base metals via wholly-owned mines and through its participation in joint venture projects. Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Julcani*, Tambomayo*, El Brocal, La Zanja and Coimolache).

The Company owns 43.65% of Minera Yanacocha S.R.L (a partnership with Newmont Mining Corporation), an important precious metal producer and 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company’s 2018 Form 20-F, please contact the persons indicated above, or download a PDF format file from the Company’s web site. (*) Operations wholly owned by Buenaventura

Contacts

Contacts in Lima:

Leandro Garcia, Chief Financial Officer
(511) 419 2540

Rodrigo Eche copar, Head of Investor Relations
(511) 419 2591/ rodrigo.echecopar@buenaventura.pe

Contacts in NY:

Barbara Cano
(646) 452 2334
barbara@inspirgroup.com

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPAÑÍA DE MINAS BUENAVENTURA S.A.A.

By: /s/ LEANDRO GARCÍA RAGGIO

Name: Leandro García Raggio

Title: Chief Financial Officer

Date: April 3, 2020