

Clarification on Buenaventura's Upcoming Shareholder Meeting

- **Classification of the Transaction:** This issuance is NOT a private placement, it is a new bond issuance under Regulation S, Rule 144A.
- **Shareholder Dilution:** This transaction is strictly for non-convertible bonds and thus poses no risk of dilution to existing shareholders.
- **Purpose and Rationale:** The purpose behind this issuance is for the repurchase or redemption of the Company's outstanding negotiable obligations, providing additional financial flexibility and optimizing our capital structure. We believe this rationale is clear and aligned with the Company's commitment to sustainable financial management.