

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Unaudited interim consolidated financial statements as of June 30, 2019 and 2018 and for the three-month and six-month period then ended

Informe de los auditores independientes

To the Board of Directors of Compañía de Minas Buenaventura S.A.A.

Introduction

We have reviewed the accompanying interim consolidated financial statements of Compañía de Minas Buenaventura S.A.A. (a Peruvian public corporation) and Subsidiaries (together the "Group") which comprise the interim consolidated statements of financial position as of June 30, 2019, and the interim consolidated statements of profit or loss, of comprehensive income, of changes in equity, and of cash flows for the six-month periods ended June 30, 2019 and 2018, and explanatory notes. The Group's Management is responsible for the preparation and presentation of these interim consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting" (IAS 34). Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Auditing Standards approved in Peru by the Board of Deans of the Peruvian Charter of Accountants and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

Lima, Peru
July 25, 2019

Countersigned by:



Katherine Villanueva
C.P.C.C. Register N° 36892

Paredes, Burga & Asociados

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Consolidated statements of financial position

As of June 30, 2019 (unaudited) and December 31, 2018 (audited)

	Note	2019 US\$(000)	2018 US\$(000)
Assets			
Current assets			
Cash and cash equivalents	3	284,034	369,200
Trade and other receivables, net	4(a)	209,403	211,715
Inventories, net	5(a)	126,732	135,919
Income tax credit		25,622	24,396
Prepaid expenses		17,280	17,145
Hedge derivative financial instruments		895	2,759
		<u>663,966</u>	<u>761,134</u>
Non-current assets			
Trade and other receivables, net	4(a)	35,280	40,593
Inventories, net	5(a)	3,759	3,812
Income tax credit		-	319
Investments in associates	6(a)	1,515,648	1,473,382
Mining concessions, development costs, property, plant and equipment, net	7(a)	1,779,785	1,847,615
Investment properties, net		212	222
Deferred income tax asset, net	13(a)	58,947	38,305
Prepaid expenses		26,135	26,578
Other assets		29,260	25,261
		<u>3,449,026</u>	<u>3,456,087</u>
Total assets		<u>4,112,992</u>	<u>4,217,221</u>
Liabilities and shareholders' equity, net			
Current liabilities			
Bank loans	8	55,000	95,000
Trade and other payables		137,076	188,084
Provisions and contingent liabilities		68,114	68,172
Income tax payable		1,537	1,760
Financial obligations	9(a)	112,493	46,166
		<u>374,220</u>	<u>399,182</u>
Non-current liabilities			
Trade and other payables		657	639
Provisions and contingent liabilities		192,514	199,762
Financial obligations	9(a)	467,398	540,896
Contingent consideration liability		15,755	15,755
Deferred income tax liabilities, net	13(a)	25,269	31,422
		<u>701,593</u>	<u>788,474</u>
Total liabilities		<u>1,075,813</u>	<u>1,187,656</u>
Shareholders' equity, net			
Capital stock		750,497	750,497
Investment shares		791	791
Additional paid-in capital		218,450	218,450
Legal reserve		163,116	163,115
Other reserves		269	269
Retained earnings		1,695,504	1,675,909
Other reserves of equity		(894)	(703)
Shareholders' equity, net attributable to owners of the parent		<u>2,827,733</u>	<u>2,808,328</u>
Non-controlling interest		209,446	221,237
Total shareholders' equity, net		<u>3,037,179</u>	<u>3,029,565</u>
Total liabilities and shareholders' equity, net		<u>4,112,992</u>	<u>4,217,221</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries
Interim consolidated statements of profit or loss (unaudited)

For the three-month and six-month periods ended June 30, 2019 and 2018

	Note	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
		2019 US\$(000)	2018 US\$(000)	2019 US\$(000)	2018 US\$(000)
Continuing operations					
Operating income					
Net sales of goods	11	206,503	309,020	383,635	610,953
Net sales of services		4,267	3,784	7,737	9,547
Royalty income	14(a)	5,375	4,731	10,835	9,150
Total operating income		<u>216,145</u>	<u>317,535</u>	<u>402,207</u>	<u>629,650</u>
Operating costs					
Cost of sales of goods, excluding depreciation and amortization	12	(129,390)	(158,433)	(242,341)	(303,633)
Cost of sales of services, excluding depreciation and amortization		(138)	(478)	(1,483)	(2,488)
Depreciation and amortization		(58,774)	(60,470)	(108,518)	(113,735)
Exploration in operating units		(13,246)	(24,462)	(24,710)	(46,958)
Mining royalties		(3,310)	(6,509)	(5,404)	(12,873)
Total operating costs		<u>(204,858)</u>	<u>(250,352)</u>	<u>(382,456)</u>	<u>(479,687)</u>
Gross profit		<u>11,287</u>	<u>67,183</u>	<u>19,751</u>	<u>149,963</u>
Operating expenses, net					
Administrative expenses		(17,988)	(19,970)	(37,404)	(44,582)
Selling expenses		(6,373)	(6,636)	(10,291)	(12,498)
Exploration in non-operating areas		(3,358)	(8,321)	(6,768)	(15,088)
Reversal (provision) of contingents and others		(241)	(1,205)	1,262	270
Other, net		1,327	(10,858)	(8,970)	(16,557)
Total operating expenses		<u>(26,633)</u>	<u>(46,990)</u>	<u>(62,171)</u>	<u>(88,455)</u>
Operating profit (loss)		<u>(15,346)</u>	<u>20,193</u>	<u>(42,420)</u>	<u>61,508</u>
Other income (expense), net					
Share in the results of associates	6(b)	22,705	34,219	72,217	49,022
Financial income		1,825	1,047	4,045	2,177
Financial costs		(10,156)	(9,625)	(21,685)	(18,293)
Net gain (loss) from currency exchange difference		(238)	(217)	(217)	442
Total other income (expense), net		<u>14,136</u>	<u>25,424</u>	<u>54,360</u>	<u>33,348</u>
Profit before income tax		<u>(1,210)</u>	<u>45,617</u>	<u>11,940</u>	<u>94,856</u>
Current income tax	13(b)	(1,746)	(3,489)	(3,743)	(13,684)
Deferred income tax	13(b)	10,747	(2,584)	25,995	(9,818)
Profit from continuing operations		<u>7,791</u>	<u>39,544</u>	<u>34,192</u>	<u>71,354</u>
Discontinued operations					
Loss from discontinued operations attributable to equity holders of the parent		(2,124)	(507)	(4,514)	(1,491)
Net profit		<u>5,667</u>	<u>39,037</u>	<u>29,678</u>	<u>69,863</u>
Attributable to:					
Owners of the parent		9,700	41,277	36,964	69,695
Non-controlling interest		(4,033)	(2,240)	(7,286)	168
		<u>5,667</u>	<u>39,037</u>	<u>29,678</u>	<u>69,863</u>
Basic and diluted profit per share attributable to equity holders of the parent, stated in U.S. dollars					
		0.04	0.16	0.15	0.27
Profit for continuing operations, basic and diluted per share attributable to equity holders of the parent, expressed in U.S. dollars					
		0.05	0.16	0.16	0.28

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of other comprehensive income (unaudited)

For the three-month and six-month periods ended June 30, 2019 and 2018

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2019 US\$(000)	2018 US\$(000)	2019 US\$(000)	2018 US\$(000)
Net profit	5,667	39,037	29,678	69,863
Other comprehensive income of the period:				
Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods				
Net change in unrealized gain (loss) on hedge derivate				
financial instruments	370	9,239	(2,561)	34,322
Income tax effect	383	(2,725)	1,247	(10,125)
Unrealized gain (loss) on investments	159	(99)	(282)	489
	<u>912</u>	<u>6,415</u>	<u>(1,596)</u>	<u>24,686</u>
Total other comprehensive profit, net of income tax	<u>6,579</u>	<u>45,452</u>	<u>28,082</u>	<u>94,549</u>
Attributable to:				
Equity holders of the parent	10,377	45,573	36,773	84,821
Non-controlling interests	<u>(3,798)</u>	<u>(121)</u>	<u>(8,691)</u>	<u>9,728</u>
	<u>6,579</u>	<u>45,452</u>	<u>28,082</u>	<u>94,549</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of changes in shareholders' equity (unaudited)

For the six-month periods ended June 30, 2019 and 2018

	Attributable to equity holders of the parent										
	Capital stock, net of treasury shares			Additional paid-in capital US\$(000)	Legal reserve US\$(000)	Other reserves US\$(000)	Retained earnings US\$(000)	Other reserves of equity US\$(000)	Total US\$(000)	Non- controlling interest US\$(000)	Total net equity US\$(000)
Number of shares outstanding	Common shares US\$(000)	Investment shares US\$(000)									
As of January 1, 2018	253,715,190	750,497	791	218,450	163,071	269	1,728,847	(13,888)	2,848,037	215,590	3,063,627
Net profit	-	-	-	-	-	-	69,695	-	69,695	168	69,863
Other comprehensive income (loss)	-	-	-	-	-	-	-	15,126	15,126	9,560	24,686
Total other comprehensive income (loss)	-	-	-	-	-	-	69,695	15,126	84,821	9,728	94,549
Dividends declared and paid, note 10	-	-	-	-	-	-	(7,554)	-	(7,554)	(1,747)	(9,301)
Transfer and other equity changes	-	-	-	-	-	-	815	-	815	-	815
As of June 30, 2018	253,715,190	750,497	791	218,450	163,071	269	1,791,803	1,238	2,926,119	223,571	3,149,690
As of January 1, 2019	253,715,190	750,497	791	218,450	163,115	269	1,675,909	(703)	2,808,328	221,237	3,029,565
Effect of the implementation of IFRS 16, note 2(2.2)	-	-	-	-	-	-	(957)	-	(957)	-	(957)
As of January 1, 2019 (restructured)	253,715,190	750,497	791	218,450	163,115	269	1,674,952	(703)	2,807,371	221,237	3,028,608
Net profit (loss)	-	-	-	-	-	-	36,964	-	36,964	(7,286)	29,678
Other comprehensive income (loss)	-	-	-	-	-	-	-	(191)	(191)	(1,405)	(1,596)
Total other comprehensive income (loss)	-	-	-	-	-	-	36,964	(191)	36,773	(8,691)	28,082
Dividends declared and paid, note 10	-	-	-	-	-	-	(15,240)	-	(15,240)	(3,100)	(18,340)
Expired dividends	-	-	-	-	1	-	-	-	1	-	1
Transfer and other equity changes	-	-	-	-	-	-	(1,172)	-	(1,172)	-	(1,172)
As of June 30, 2019	253,715,190	750,497	791	218,450	163,116	269	1,695,504	(894)	2,827,733	209,446	3,037,179

Compañía de Minas Buenaventura S.A.A. and Subsidiaries
Interim consolidated statements of cash flows (unaudited)

For the three-month and six-month periods ended June 30, 2019 and 2018

	Notes	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
		2019 US\$(000)	2018 US\$(000)	2019 US\$(000)	2018 US\$(000)
Operating activities					
Proceeds from sales		209,222	370,705	391,994	700,548
Proceeds from dividends	14(a)	28,440	40,374	29,376	43,805
Value added tax recovered		12,902	13,150	22,285	50,820
Royalty received		5,475	4,362	10,935	9,638
Interest received		-	24	523	155
Payments to suppliers and third-parties		(147,770)	(214,549)	(321,895)	(445,337)
Payments to employees		(31,566)	(38,039)	(73,176)	(88,046)
Payments of interest		(8,054)	(7,659)	(14,579)	(13,658)
Payments of income taxes		(4,325)	(13,099)	(10,050)	(20,430)
Payment of mining royalties		(1,136)	(3,938)	(1,577)	(8,281)
Net cash and cash equivalents provided by operating activities		63,188	151,331	33,836	229,214
Investing activities					
Proceeds from sales of mining concessions, property, plant and equipment		275	14	422	60
Acquisitions of mining concessions, development costs, property, plant and equipment	7(a)	(27,768)	(30,405)	(36,284)	(51,593)
Acquisitions of other assets		(986)	(804)	(1,428)	(1,466)
Net cash and cash equivalents used in investing activities		(28,479)	(31,195)	(37,290)	(52,999)
Financing activities					
Payments of financial obligations	9	(12,881)	(12,532)	(23,228)	(22,528)
Proceeds from bank loans	8	-	-	5,000	80,000
Payments of bank loans	8	-	1,215	(45,000)	(80,000)
Dividends paid to controlling shareholders	10	(15,240)	(7,554)	(15,240)	(7,554)
Dividends paid to non-controlling interest		(1,500)	(307)	(3,100)	(1,747)
Decrease (increase) of restricted bank accounts		(448)	(244)	(144)	4
Net cash and cash equivalents used in financing activities		(30,069)	(19,422)	(81,712)	(31,825)
Net increase (decrease) in cash and cash equivalents during the period, net		4,640	100,714	(85,166)	144,390
Cash and cash equivalents at beginning of period		279,394	258,227	369,200	214,551
Cash and cash equivalents at period-end	3	284,034	358,941	284,034	358,941
Financing and investing activities not affecting cash flows:					
Changes in mine closures plans	7(a)	(1,382)	(1,002)	(5,905)	(9,954)

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Notes to the interim consolidated financial statements (unaudited)

As of June 30, 2019 and 2018

1. Identification and business activity

(a) Identification -

Compañía de Minas Buenaventura S.A.A. (hereafter “Buenaventura” or “the Company”) is a publicly traded corporation incorporated in 1953 in Lima city. The Company stocks are traded on the Lima and New York Stock Exchanges through American Depositary Receipts (ADRs), which represent the Company’s shares deposited in the Bank of New York. The Company’s legal domicile is at Las Begonias Street N°415, San Isidro, Lima, Peru.

(b) Business activity -

The Company and its subsidiaries (hereinafter “the Group”), directly or associated with third parties, are principally engaged in the exploration, mining, concentration, smelting and marketing of polymetallic ores and metals.

As of June 30, 2019, the Group operates directly four operating mining units (Uchucchacua, Orcopampa, Julcani and Tambomayo), three mining units with discontinued operations (Mallay, Poracota and Shila-Paula) and one mining unit under development stage (San Gabriel). In addition, the Group has a controlling interest in Sociedad Minera El Brocal S.A.A. (hereinafter “El Brocal”), which operates the Colquijirca mining unit; Minera La Zanja S.R.L. (hereinafter “La Zanja”), which operates La Zanja mining unit; El Molle Verde S.A.C. (hereinafter “Molle Verde”) which operates Trapiche, a mining unit at the development stage; and other entities dedicated to energy generation and transmission services and other activities. All these activities are carried out in Peru.

2. Basis for preparation and presentation and changes in accounting policies

2.1. Basis of preparation and presentation -

The unaudited interim consolidated financial statements have been prepared and presented in accordance with IAS 34 - “Interim Financial Reporting”, as issued by the International Accounting Standards Board (hereinafter “IASB”).

The unaudited interim consolidated financial statements have been prepared on a historical cost basis, from the accounting records of the Group, except for financial assets and liabilities at fair value through profit or loss.

The unaudited interim consolidated financial statements are stated in U.S. dollars and all values have been rounded to the nearest thousands, except when otherwise indicated.

Notes to the interim consolidated financial statements (unaudited)

(continued)

The unaudited interim consolidated financial statements provide comparative information for prior periods, however, do not include all information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's audited consolidated financial statements as of December 31, 2018 and for the year then ended.

2.2. New standards and interpretations adopted by the Group -

The accounting policies used by the Group for the preparation of the consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements as of December 31, 2018 and for the year then ended.

The Group has applied IFRS 16 "Leases" as of January 1, 2019. Other standards and modifications apply on that date; however, they did not have an impact on the unaudited interim consolidated financial statements of the Group as of June 30, 2019 and, therefore, they have not been disclosed. The Group has not been early adopted any standard, interpretation or modification issued, and not yet effective.

In the adoption of IFRS 16, the Group recognized liabilities related to the leases that have been previously classified as operating leases under IAS 17. These liabilities have been measured based on the present value of the remaining future payments, discounted using an interest rate of incremental interest as of January 1, 2019 (5% average interest rate). As a result of the effect of the transition of IFRS 16, as of January 1, 2019, US\$16.2 million were recognized as right in use assets and US\$17.5 million as lease liabilities (representing 0.4% and 1.5% of total assets and liabilities, respectively). As part of the initial application of IFRS 16, the Group used the modified retrospective method; therefore, the figures for previous years were not adjusted.

3. Cash and cash equivalents

This caption is made up as follow:

	As of June 30, 2019	As of December 31, 2018
	US\$(000)	US\$(000)
Cash	219	347
Bank accounts (i)	66,509	57,078
Time deposits (ii)	<u>217,306</u>	<u>311,775</u>
	<u>284,034</u>	<u>369,200</u>

(i) Banks accounts are freely available and earn interest at floating rates based on market rates.

(ii) As of June 30, 2019 and December 31, 2018, time deposits were kept in prime financial institutions, which generated interest at annual market rates and had original maturities of less than 90 days, according to the immediate cash needs of the Group.

Notes to the interim consolidated financial statements (unaudited)

(continued)

4. Trade and other receivables, net

(a) This caption is made up as follows:

	As of June 30, 2019 US\$(000)	As of December 31, 2018 US\$(000)
Trade receivables, net		
Domestic clients	107,256	105,225
Foreign clients	50,917	56,312
Related entities, note 14(b)	6,793	7,177
	<u>164,966</u>	<u>168,714</u>
Allowance for expected credit losses (b)	<u>(22,017)</u>	<u>(22,013)</u>
	<u>142,949</u>	<u>146,701</u>
Other receivables		
Value added tax credit	37,183	49,332
Other receivables to third parties	32,780	24,625
Advances to suppliers	14,596	7,542
Tax deposits	7,008	4,769
Refund applications of value added tax	6,721	6,574
Related entities, note 14(b)	2,926	3,705
Tax claims	2,639	2,573
Interest receivables	2,426	3,000
Restricted bank accounts	2,400	2,782
Loans to personal	1,435	1,392
Due from for sales of assets	866	2,715
Account receivables from hedges derivatives	-	3,949
Other minor	800	2,738
Allowance for expected credit losses (b)	<u>(10,046)</u>	<u>(10,089)</u>
	<u>101,734</u>	<u>105,607</u>
Total trade and other receivables, net	<u>244,683</u>	<u>252,308</u>
Classification by maturity:		
Current portion	209,403	211,715
Non-current portion	35,280	40,593
Total trade and other receivables, net	<u>244,683</u>	<u>252,308</u>
Classification by nature:		
Financial receivables	200,779	196,402
Non-financial receivables	43,904	55,906
Total trade and other receivables, net	<u>244,683</u>	<u>252,308</u>
Classification by measurement:		
Trade receivables (without provisional prices)	14,644	39,152
Trade receivables (with provisional prices)	128,305	107,549
Other accounts receivables	101,734	105,607
Total trade and other receivables, net	<u>244,683</u>	<u>252,308</u>

(b) In the opinion of the Group's Management, the balance of the allowance for expected credit losses is sufficient to cover adequately the risks of failure to date of the consolidated statement of financial position.

Notes to the interim consolidated financial statements (unaudited)

(continued)

5. Inventory, net

(a) This caption is made up as follows:

	As of June 30, 2019	As of December 31, 2018
	US\$(000)	US\$(000)
Finished goods	4,236	7,715
Products in process	67,862	73,796
Spare parts and supplies	79,433	81,383
	<u>151,531</u>	<u>162,894</u>
Provision for impairment of value of inventory (b)	<u>(21,040)</u>	<u>(23,163)</u>
	<u>130,491</u>	<u>139,731</u>
Classification by use:		
Current portion	126,732	135,919
Non-current portion	<u>3,759</u>	<u>3,812</u>
	<u>130,491</u>	<u>139,731</u>

(b) In the opinion of Group's Management, the provision for impairment of value of inventory adequately covers this risk as of the date of the consolidated statements of financial position.

6. Investments in associates

(a) This caption is made up as follows:

	Share in equity		As of June 30, 2019	As of December 31, 2018
	2019	2019	US\$(000)	US\$(000)
	%	%		
Associates				
Sociedad Minera Cerro Verde S.A.A.	19.584	19.584	1,128,547	1,108,284
Minera Yanacocha S.R.L.	43.650	45.950	292,513	271,036
Compañía Minera Coimolache S.A.	40.095	40.095	<u>90,126</u>	<u>89,554</u>
			1,511,186	1,468,874
Joint ventures			2,627	2,673
Other minor investments			<u>1,835</u>	<u>1,835</u>
			<u>1,515,648</u>	<u>1,473,382</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

(b) The table below presents the net share in profit (loss) of associates:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2019	2018	2019	2018
	US\$(000)	US\$(000)	US\$(000)	US\$(000)
Associates				
Sociedad Minera Cerro Verde S.A.A.	10,435	36,987	49,639	64,078
Minera Yanacocha S.R.L.	11,232	(4,533)	20,899	(19,382)
Compañía Minera Coimolache S.A.	1,082	1,765	1,723	4,326
	<u>22,749</u>	<u>34,219</u>	<u>72,261</u>	<u>49,022</u>
Joint ventures	(44)	-	(44)	-
	<u>22,705</u>	<u>34,219</u>	<u>72,217</u>	<u>49,022</u>

7. Mining concessions, development costs, property, plant and equipment, net

(a) This caption is made up as follow:

	Cost US\$(000)	Accumulated depreciation / amortization US\$(000)	Provision for impairment of long-lived assets US\$(000)	Net cost US\$(000)
As of January 1, 2019	3,727,403	(1,853,513)	(26,275)	1,847,615
Additions	42,189	(104,958)	-	(62,769)
Disposals / Sales	(13,311)	1,473	-	(11,838)
Reclassifications	(6,880)	(696)	-	(7,576)
Effect of the implementation of IFRS 16(b)	<u>18,528</u>	<u>(4,175)</u>	<u>-</u>	<u>14,353</u>
As of June 30, 2019	<u>3,767,929</u>	<u>(1,961,869)</u>	<u>(26,275)</u>	<u>1,779,785</u>
As of January 1, 2018	3,596,342	(1,611,982)	(34,805)	1,949,555
Additions	61,547	(119,304)	-	(57,757)
Reclassifications	(8,421)	352	-	(8,069)
Disposals / Sales	<u>(3,558)</u>	<u>1,195</u>	<u>-</u>	<u>(2,363)</u>
As of June 30, 2018	<u>3,645,910</u>	<u>(1,729,739)</u>	<u>(34,805)</u>	<u>1,881,366</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

(b) The net assets for right in use maintained by the Group correspond:

	As of June 30, 2019	As of December 31, 2018
	US\$(000)	US\$(000)
Right in use		
Transportation units	5,899	-
Buildings	5,089	-
Machinery and equipment	3,365	-
	<hr/>	<hr/>
Final balance	14,353	-
	<hr/>	<hr/>

8. Bank loans

This caption is made up as follows:

	2019	2018
	US\$(000)	US\$(000)
Balance as of January 1,	95,000	96,215
New loans	5,000	80,000
Disbursements	(45,000)	(80,000)
Other	-	(1,215)
	<hr/>	<hr/>
Balances as of June 30,	55,000	95,000
	<hr/>	<hr/>

As of June 30, 2019, the Group has bank loans with annual rates ranging from 2.1% and 2.97% (annual rates ranging from 2.00% to 3.13% as of December 31, 2018). No guarantees have been granted for these loans.

Notes to the interim consolidated financial statements (unaudited)

(continued)

9. Financial obligations

This caption is made up as follow:

	As of June 30, 2019 US\$(000)	As of December 31, 2018 US\$(000)
Compañía de Minas Buenaventura S.A.A.		
BBVA Banco Continental	61,667	61,667
Banco de Crédito del Perú	61,667	61,667
CorpBanca New York Branch	61,666	61,666
Banco Internacional del Perú S.A.A.	30,000	30,000
ICBC Perú Bank	25,000	25,000
Banco Latinoamericano de Comercio Exterior S.A.	20,000	20,000
Banco de Sabadell, Miami Branch	15,000	15,000
	<u>275,000</u>	<u>275,000</u>
Costos de obtención de obligaciones financieras	<u>(3,061)</u>	<u>(3,618)</u>
	271,939	271,382
Sociedad Minera El Brocal S.A.A.		
Banco de Crédito del Perú – Leaseback	82,002	94,490
Debt issuance costs	(773)	(976)
	<u>81,229</u>	<u>93,514</u>
Mid-term financial obligation	<u>72,500</u>	<u>75,000</u>
	153,729	168,514
Empresa de Generación Huanza S.A.		
Banco de Crédito del Perú – Finance lease	<u>138,923</u>	<u>147,166</u>
Obligations for leases, note 2(2.2)	<u>15,300</u>	-
Total financial obligations	<u><u>579,891</u></u>	<u><u>587,062</u></u>
Classification by maturity:		
Current portion	112,493	46,166
Non-current portion	<u>467,398</u>	<u>540,896</u>
Total financial obligations	<u><u>579,891</u></u>	<u><u>587,062</u></u>

The compliance with the clauses described in the annual audited report is overseen by the Group's Management. As of June 30, 2019, the Group complies with the consolidated financial ratios agreed with the Banks.

Notes to the interim consolidated financial statements (unaudited)

(continued)

10. Dividends declared and paid

By means of Mandatory Annual Shareholders' Meeting held on March 25, 2019, a distribution of dividends was approved for US\$0.06 per share, equivalent to US\$16,538,000 (US\$15,240,000 net of treasury shares).

By means of Mandatory Annual Shareholders' Meeting held on March 27, 2018, a distribution of dividends was approved for US\$0.03 per share, equivalent to US\$8,269,037 (US\$7,554,000 net of treasury shares).

11. Net sales of good

The table below presents the detail of net sales of goods to clients for the three-month and six-month periods ended June 30, 2019 and 2018:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2019 US\$(000)	2018 US\$(000)	2019 US\$(000)	2018 US\$(000)
Sales by metal				
Silver	79,675	114,310	133,701	207,180
Copper	55,841	70,114	106,759	137,954
Gold	59,749	113,188	106,044	239,695
Zinc	49,083	48,410	90,560	106,417
Lead	28,081	23,961	47,329	43,983
Manganese sulfate	243	1,865	2,437	3,003
	<u>272,672</u>	<u>371,848</u>	<u>486,830</u>	<u>738,232</u>
Commercial deductions	<u>(55,984)</u>	<u>(47,466)</u>	<u>(101,530)</u>	<u>(96,432)</u>
Total revenue from contracts with customers	216,688	324,382	385,300	641,800
Fair value of accounts receivables	(10,721)	(8,154)	(4,687)	(15,104)
Hedge operations	<u>536</u>	<u>(7,208)</u>	<u>3,022</u>	<u>(15,743)</u>
	<u>206,503</u>	<u>309,020</u>	<u>383,635</u>	<u>610,953</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

12. Cost of sales of goods, without considering depreciation and amortization

The cost of sales of goods is made up as follows:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2019 US\$(000)	2018 US\$(000)	2019 US\$(000)	2018 US\$(000)
Beginning balance of finished goods and products in process, net of depreciation and amortization	48,580	46,518	49,206	37,640
Cost of production				
Services provided by third parties	51,848	54,554	91,775	112,131
Consumption of materials and supplies	25,746	34,369	48,871	69,752
Direct labor	20,685	24,302	39,635	50,840
Electricity and water	11,646	13,538	22,630	25,932
Rentals	3,212	2,821	9,390	9,270
Transport	4,617	7,222	7,949	13,618
Maintenance and repair	4,039	8,933	7,862	13,410
Insurances	3,004	2,525	5,887	5,337
Other production expenses	2,134	2,547	4,327	4,757
Provision (reversal) for impairment of finished goods and product in progress	(3,052)	505	(2,122)	347
Total cost of production	123,879	151,316	236,204	305,394
Final balance of products in process and finished goods, net of depreciation and amortization	(43,069)	(39,401)	(43,069)	(39,401)
Cost of sales of goods, without considering depreciation and amortization	129,390	158,433	242,341	303,633

Notes to the interim consolidated financial statements (unaudited)

(continued)

13. Income tax

- (a) Below is the composition and movement of those items that are related to deferred income taxes, according to the items that originated them:

	As of June 30, 2019	As of December 31, 2018
	US\$(000)	US\$(000)
Deferred asset for income tax included in results		
Tax - loss carryforward	127,734	106,223
Difference in depreciation and amortization rates	68,880	68,114
Provision for closure of mining units, net	48,803	47,859
Impairment loss of long-lived assets	7,517	7,472
Other minor	21,018	20,681
	<u>273,952</u>	<u>250,349</u>
Less - Allowance for deferred asset	(46,825)	(40,948)
	<u>227,127</u>	<u>209,401</u>
Deferred assets for mining royalties and special mining tax included in results	<u>18</u>	<u>36</u>
Deferred asset included in retained earnings		
Derivative financial instruments	434	-
Total deferred asset	<u>227,579</u>	<u>209,437</u>
Deferred liability for income tax included in results		
Differences in amortization rates for development costs	(69,943)	(65,988)
Effect of translation into U.S. dollars	(45,233)	(61,271)
Other minors	(78,649)	(74,480)
	<u>(193,825)</u>	<u>(201,739)</u>
Deferred liability for mining royalties and special mining tax included in results	<u>(76)</u>	<u>(2)</u>
Deferred liability included in retained earnings		
Derivative financial instruments	-	(813)
Total deferred liability	<u>(193,901)</u>	<u>(202,554)</u>
Deferred income tax asset, net	<u>33,678</u>	<u>6,883</u>
Classification by the consolidated financial position:		
Deferred income tax asset	58,947	38,305
Deferred income tax liability	<u>(25,269)</u>	<u>(31,422)</u>
Deferred income tax asset, net	<u>33,678</u>	<u>6,883</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

- (b) Below is a reconciliation of tax expense (income) and the accounting profit (loss) multiplied by the statutory tax rate:

	For the three-month periods		For the six-month periods	
	ended June 30,		ended June 30,	
	2019	2018	2019	2018
	US\$(000)	US\$(000)	US\$(000)	US\$(000)
Profit (loss) before income tax	(1,210)	45,617	11,940	94,856
Profit for discontinued operations	(2,124)	(507)	(4,514)	(1,491)
Profit (loss) before income tax	(3,334)	45,110	7,426	93,365
Theoretical loss (income) for income tax	(984)	13,307	2,191	27,543
Permanent items and others:				
Share in the results of associates	(6,698)	(10,095)	(21,304)	(14,461)
Effect of translation into U.S. dollars	(5,930)	2,796	(16,038)	2,224
Permanent items	4,631	(2,410)	12,845	1,749
Mining royalties and special mining tax	(38)	847	(21)	2,197
Income tax benefit (loss)	(9,019)	4,445	(22,327)	19,252
Mining Royalties and Special Mining Tax	18	1,628	75	4,250
Total income tax	(9,001)	6,073	(22,252)	23,502
Classification by type of tax:				
Income tax expense				
Current	1,721	1,769	3,683	9,193
Deferred	(10,740)	2,676	(26,010)	10,059
	(9,019)	4,445	(22,327)	19,252
Mining Royalties and Special Mining Tax				
Current	25	1,720	60	4,491
Deferred	(7)	(92)	15	(241)
	18	1,628	75	4,250
Total income tax	(9,001)	6,073	(22,252)	23,502

- (c) As of June 30, 2019, no changes have occurred in the open tax processes of the Group compared to the ones disclosed in note 29 of the consolidated annual financial statements as of December 31, 2018.

Notes to the interim consolidated financial statements (unaudited)

(continued)

14. Related entities transactions

- (a) Main transactions made by the Group with its associates during the three-month and six-month periods ended June 30, 2019 and 2018 are presented below:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2019 US\$(000)	2018 US\$(000)	2019 US\$(000)	2018 US\$(000)
Collections and disbursements				
Dividends declared and collected	28,440	40,374	29,376	43,805
Dividends declared and not	(29,374)	(39,169)	-	-
Sales of:				
Energy	773	654	1,390	1,242
Supplies	474	-	506	-
Mineral	117	469	309	777
Income by:				
Royalties	5,375	4,731	10,835	9,150
Administrative services (treasury, systems, marketing, accounting, logistics, legal and others)	566	365	1,133	732
Operational management services	320	-	641	-
Energy transmission	72	72	144	149
Occupational safety services	72	-	144	-
Management services	54	54	108	108
Interests received from joint	63	19	83	38
Services for environmental activities and exploration	22	-	44	-
Expense reimbursements	16	16	32	34
Labor expenses	-	34	2	79
Engineering expenses	-	-	-	293
Purchases from:				
Supplies	3	2	3	30

- (b) As a result of the transactions indicated and other minors, the Group had the following accounts receivable and payable from/to associates:

	As of June 30, 2019 US\$(000)	As of December 31, 2018 US\$(000)
Trade receivables		
Minera Yanacocha S.R.L.	6,497	6,791
Compañía Minera Coimolache S.A.	296	386
	<u>6,793</u>	<u>7,177</u>
Other receivables		
Consorcio Transportadora Callao S.A.(c)	2,091	2,471
Compañía Minera Coimolache S.A.	828	1,234
Other minor	7	-
	<u>2,926</u>	<u>3,705</u>
	<u>9,719</u>	<u>10,882</u>
Trade payables		
Compañía Minera Coimolache S.A.	21	36
Other payables		
Other minor	52	20
	<u>73</u>	<u>56</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

The trade and other receivables from related entities corresponds mainly to disbursements made to these entities in order to finance their operating activities, which generate interest at fixed market rates.

- (c) The account receivable from Consorcio Transportadora Callao S.A. corresponds to the disbursements made between 2011 and 2013 by the subsidiary El Brocal in order to participate in the joint venture, whose objective was the construction of a fixed conveyor belt of minerals and deposits in the Port of Callao. This account receivable generates interest at an annual rate of 5.82 percent and according to the established schedule is charge in eight semi-annual installments from June 2019 to December 2022.

15. Disclosure of information on segments

Management has determined its operating segments based on reports that the Group's Chief Operating Decision Maker (CODM) uses for making decisions. The Group is organized into business units based on its products and services, activities and geographic locations. The broad categories of the Group's business units are:

- Production and sale of minerals.
- Exploration and development activities.
- Energy generation and transmission services.
- Insurance brokerage.
- Rental of mining concessions.
- Holding of investment in shares (mainly in the associate company Minera Yanacocha S.R.L.).
- Industrial activities.

The CODM monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured consistently with operating profit or loss in the Group's consolidated financial statements. In addition, the Group's financing and income taxes are managed at the corporate level and are not allocated to the operating segments, except for those entities that are managed independently.

Notes to the interim consolidated financial statements (unaudited) (continued)

	Julcani (Mining operation)	Orcopampa (Mining operation)	Uchucbacua (Mining operation)	Colquijirca (Mining operation)	La Zanja (Mining operation)	Tambomayo (Mining operation)	Exploration and development mining projects	Energy generation and transmission	Insurance brokerage and other	Rental of mining concessions	Investment in shares (Holding)	Industrial activities	Corporate	Subtotal	Adjustments and eliminations	Total
	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)
As of June 30, 2019																
Results:																
Continuing operations																
Operating income:																
Continuing operations	17,457	20,014	89,767	147,652	24,339	81,972	-	-	-	-	-	2,437	-	383,638	(3)	383,635
Operating income:	-	-	-	-	-	-	-	30,102	3,817	-	308	9,602	-	43,829	(36,092)	7,737
Continuing operations	-	-	-	-	-	-	-	-	-	10,835	-	-	-	10,835	-	10,835
Total operating income	17,457	20,014	89,767	147,652	24,339	81,972	-	30,102	3,817	10,835	308	12,039	-	438,302	(36,095)	402,207
Operating costs																
Cost of sales, excluding depreciation and amortization	(13,439)	(22,708)	(62,008)	(109,267)	(21,151)	(32,997)	-	-	-	-	-	(3,445)	-	(265,015)	22,674	(242,341)
Cost of services, excluding depreciation and amortization	-	-	-	-	-	-	-	(10,546)	-	-	-	(4,140)	-	(14,686)	13,203	(1,483)
Depreciation and amortization	(3,610)	(3,802)	(11,109)	(39,422)	(5,295)	(34,287)	-	(5,073)	-	-	-	(6,226)	-	(108,824)	306	(108,518)
Exploration in operating units	(2,974)	(6,130)	(5,221)	(3,909)	(1)	(6,475)	-	-	-	-	-	-	-	(24,710)	-	(24,710)
Mining royalties	(198)	(1,754)	(908)	(1,486)	(235)	(821)	-	-	-	-	-	-	-	(5,402)	(2)	(5,404)
Total operating costs	(20,221)	(34,394)	(79,246)	(154,084)	(26,682)	(74,580)	-	(15,619)	-	-	-	(13,811)	-	(418,637)	36,181	(382,456)
Gross profit (loss)	(2,764)	(14,380)	10,521	(6,432)	(2,343)	7,392	-	14,483	3,817	10,835	308	(1,772)	-	19,665	86	19,751
Operating income (expenses)																
Administrative expenses	(1,800)	(1,984)	(8,853)	(4,671)	(1,558)	(8,112)	(1,414)	(1,653)	(4,553)	(82)	(203)	(681)	(2,230)	(37,794)	390	(37,404)
Selling expenses	(176)	(87)	(2,537)	(4,867)	(184)	(1,443)	-	(614)	-	-	-	(720)	-	(10,628)	337	(10,291)
Exploration in non-operating areas	-	-	(2,197)	(1,379)	(1,095)	-	(79)	-	-	-	-	-	(2,035)	(6,785)	17	(6,768)
Reversal (provision) for contingencies	(65)	204	396	(323)	28	150	21	103	-	-	-	-	747	1,261	1	1,262
Other, net	(309)	(6,722)	(1,757)	(2,679)	(847)	(12)	(72)	468	-	93	79	340	3,378	(8,040)	(930)	(8,970)
Total operating income (expenses)	(2,350)	(8,589)	(14,948)	(13,919)	(3,656)	(9,417)	(1,544)	(1,696)	(4,553)	11	(124)	(1,061)	(140)	(61,986)	(185)	(62,171)
Operating profit (loss)	(5,114)	(22,969)	(4,427)	(20,351)	(5,999)	(2,025)	(1,544)	12,787	(736)	10,846	184	(2,833)	(140)	(42,321)	(99)	(42,420)
Other income (expense)																
Share in the results of associates	-	-	-	(44)	-	-	-	6,280	-	-	9,524	-	67,676	83,436	(11,219)	72,217
Financial income	-	-	-	262	1,066	-	3	134	-	18	5	125	2,954	4,567	(522)	4,045
Financial costs	(392)	(366)	(228)	(5,416)	(2,545)	(261)	(263)	(3,972)	(1)	(3)	(6)	(506)	(8,348)	(22,307)	622	(21,685)
Net gain (loss) from currency exchange difference	(14)	(72)	(156)	(117)	83	(64)	343	139	(91)	(42)	(8)	272	(489)	(216)	(1)	(217)
Total other income (expense), net	(406)	(438)	(384)	(5,315)	(1,396)	(325)	83	2,581	(92)	(27)	9,515	(109)	61,793	65,480	(11,120)	54,360
Profit (loss) before income tax	(5,520)	(23,407)	(4,811)	(25,666)	(7,395)	(2,350)	(1,461)	15,367	(828)	10,819	9,699	(2,942)	61,653	23,158	(11,218)	11,940
Current income tax	-	-	-	(25)	(35)	-	-	(496)	-	(3,167)	(20)	-	-	(3,743)	-	(3,743)
Deferred income tax	-	-	-	12,229	(3,029)	-	-	(1,791)	312	-	-	1,595	16,679	25,995	-	25,995
Profit (loss) from continued operations	(5,520)	(23,407)	(4,811)	(13,462)	(10,459)	(2,350)	(1,461)	13,080	(516)	7,652	9,679	(1,347)	78,332	45,410	(11,218)	34,192
Loss from discontinued operations																(4,514)
Net profit																29,678
Other disclosures:																
Total assets as of June 30, 2019	34,065	39,036	139,925	714,123	144,723	445,837	378,046	362,870	8,253	6,931	524,220	104,895	2,408,192	5,311,116	(1,198,124)	4,112,992
Total liability as of June 30, 2019	28,632	28,595	37,807	298,029	65,079	26,997	18,510	180,589	2,250	2,528	317	20,522	396,077	1,105,932	(30,119)	1,075,813

Notes to the interim consolidated financial statements (unaudited) (continued)

	Julcani (Mining operation)	Orcopampa (Mining operation)	Uchucchacua (Mining operation)	Colquijirca (Mining operation)	La Zanja (Mining operation)	Tambomayo (Mining operation)	Exploration and development	Energy generation and transmission	Insurance brokerage and other	Rental of mining concessions	Investment in shares (Holding)	Industrial activities	Corporate	Subtotal	Adjustments and eliminations	Total
	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)
As of June 30, 2018																
Results:																
Continuing operations																
Operating income:																
Net sale of goods	16,768	101,867	147,490	168,218	48,347	125,261	-	-	-	-	-	3,002	-	610,953	-	610,953
Net sale of services	-	-	-	-	-	-	-	31,717	4,120	-	308	9,954	-	46,099	(36,552)	9,547
Royalty income	-	-	-	-	-	-	-	-	-	9,150	-	-	-	9,150	-	9,150
Total operating income	16,768	101,867	147,490	168,218	48,347	125,261	-	31,717	4,120	9,150	308	12,956	-	666,202	(36,552)	629,650
Operating costs																
Cost of sales, excluding depreciation and amortization	(12,622)	(52,950)	(75,808)	(100,045)	(36,460)	(44,176)	-	-	-	-	-	(2,833)	(291)	(325,185)	21,552	(303,633)
Cost of services, excluding depreciation and amortization	-	-	-	-	-	-	-	(14,760)	-	-	-	(4,435)	-	(19,195)	16,707	(2,488)
Depreciation and amortization	(1,889)	(4,139)	(13,777)	(32,297)	(14,261)	(37,133)	-	(4,690)	-	-	-	(5,520)	-	(113,706)	(29)	(113,735)
Exploration in operating units	(4,561)	(17,643)	(11,091)	(5,105)	(67)	(8,491)	-	-	-	-	-	-	-	(46,958)	-	(46,958)
Mining royalties	(113)	(9,162)	(1,207)	(880)	(481)	(1,030)	-	-	-	-	-	-	-	(12,873)	-	(12,873)
Total operating costs	(19,185)	(83,894)	(101,883)	(138,327)	(51,269)	(90,830)	-	(19,450)	-	-	-	(12,788)	(291)	(517,917)	38,230	(479,687)
Gross profit (loss)	(2,417)	17,973	45,607	29,891	(2,922)	34,431	-	12,267	4,120	9,150	308	168	(291)	148,285	1,678	149,963
Operating income (expenses)																
Administrative expenses	(1,645)	(9,361)	(16,150)	(2,847)	(1,125)	(10,916)	(1,246)	(1,912)	(5,325)	(91)	(203)	(483)	3,496	(47,808)	3,226	(44,582)
Selling expenses	(118)	(455)	(3,699)	(6,126)	(380)	(1,128)	-	(650)	-	-	-	(205)	-	(12,761)	263	(12,498)
Exploration in non-operating areas	-	-	(6,990)	(1,742)	(2,807)	-	(2,415)	-	-	-	-	-	(2,309)	(16,263)	1,175	(15,088)
Reversal (provision) for contingencies	968	(1,221)	(390)	(85)	-	817	2	(17)	-	-	-	1	16	91	179	270
Other, net	(369)	(935)	(1,542)	(384)	(1,178)	(912)	101	244	-	-	(4)	142	(5,249)	(10,086)	(6,471)	(16,557)
Total operating income (expenses)	(1,164)	(11,972)	(28,771)	(11,184)	(5,490)	(12,139)	(3,558)	(2,335)	(5,325)	(91)	(207)	(545)	(4,046)	(86,827)	(1,628)	(88,455)
Operating profit (loss)	(3,581)	6,001	16,836	18,707	(8,412)	22,292	(3,558)	9,932	(1,205)	9,059	101	(377)	(4,337)	61,458	50	61,508
Other income (expense), net																
Share in the results of associates	-	-	-	-	-	-	-	4,234	-	-	(14,736)	-	50,434	39,932	9,090	49,022
Financial income	-	-	-	191	743	-	-	96	-	10	2	47	2,597	3,686	(1,509)	2,177
Financial costs	(64)	(96)	(157)	(5,247)	(801)	(175)	(111)	(3,387)	(1)	(2)	(1)	(432)	(8,237)	(18,711)	418	(18,293)
Net gain (loss) from currency exchange difference	-	74	117	331	(60)	98	66	(116)	(5)	(24)	-	(112)	82	451	(9)	442
Total other income (expense), net	(64)	(22)	(40)	(4,725)	(118)	(77)	(45)	827	(6)	(16)	(14,735)	(497)	44,876	25,358	7,990	33,348
Profit (loss) before income tax	(3,645)	5,979	16,796	13,982	(8,530)	22,215	(3,603)	10,759	(1,211)	9,043	(14,634)	(874)	40,539	86,816	8,040	94,856
Current income tax	(73)	(558)	(767)	(5,773)	(24)	(653)	-	-	-	(2,686)	(26)	(113)	(3,011)	(13,684)	-	(13,684)
Deferred income tax	-	-	-	(3,178)	425	-	-	(3,010)	-	-	-	120	(4,165)	(9,808)	(10)	(9,818)
Profit (loss) from continued operations	(3,718)	5,421	16,029	5,031	(8,129)	21,562	(3,603)	7,749	(1,211)	6,357	(14,660)	(867)	33,363	63,324	8,030	71,354
Loss from discontinued operations																(1,491)
Net profit																69,863
Other disclosures:																
Total assets as of December 31, 2018	39,537	39,725	126,374	773,554	158,718	461,335	372,344	366,354	12,154	7,154	520,484	106,391	2,421,547	5,405,671	(1,188,450)	4,217,221
Total liability as of December 31, 2018	29,469	30,749	45,227	340,735	68,615	28,502	18,986	197,152	4,597	2,653	603	20,671	425,893	1,213,852	(26,196)	1,187,656

Nº 0084027



COLEGIO DE CONTADORES PÚBLICOS DE LIMA

AV. AREQUIPA Nº 998 Y AV. ALEJANDRO TIARADO Nº 181 - SANTA BEATRIZ - LIMA
TELEF.: 230-3000

R.U.C. 20106620106

Nº 84027

Constancia de Habilitación

La Decana y el Director Secretario del Colegio de Contadores Públicos de Lima, que suscriben, declaran que en base a los registros de la institución, se ha verificado que

PAREDES, BURGA & ASOCIADOS S. CIVIL DE R.L.

MATRICULA : S0761

FECHA DE COLEGIATURA : 05/11/2002

Se encuentra, hábil a la fecha, para el ejercicio de las funciones profesionales que le faculta la Ley Nº 13253 y su modificatoria Ley Nº 28951 y conforme al Estatuto y Reglamento Interno de este Colegio; en fe de lo cual y a solicitud de parte, se le extiende la presente constancia para los efectos y usos que estime conveniente. Esta constancia tiene vigencia hasta el 31/08/2019

Lima, 06 de Marzo de 2019

CPCC Elsa Rosario Ugarte Vásquez
Decana

CPCC Moisés Manuel Penadillo Castro
Director Secretario

Verifique su validez en: www.ccpl.org.pe

Comprobante de Pago: 113-00005840

Verifique la validez del comprobante de pago en: www.sunat.gob.pe