

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Unaudited interim consolidated financial statements as of June 30, 2017 and 2016 and for the three-month and six-month periods then ended

Report on review of interim consolidated financial statements

To the Board of Directors of Compañía de Minas Buenaventura S.A.A.

Introduction

We have reviewed the accompanying interim consolidated financial statements of Compañía de Minas Buenaventura S.A.A. (a Peruvian public corporation) and Subsidiaries (together the "Group") which comprise the interim consolidated statements of financial position as of June 30, 2017, and the interim consolidated statements of profit or loss, of comprehensive income, of changes in equity, and of cash flows for the six-month periods ended June 30, 2017 and 2016, and explanatory notes. The Group's Management is responsible for the preparation and presentation of these interim consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting" (IAS 34). Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Auditing Standards approved in Peru by the Board of Deans of the Peruvian Charter of Accountants and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

Lima, Perú

July 25, 2017

Countersigned by:



Víctor Burga

C.P.C.C. Matrícula No.14859

Paredes, Burga & Asociados

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Consolidated statements of financial position

As of June 30, 2017 (unaudited) and December 31, 2016 (audited)

	Note	2017 US\$(000)	2016 US\$(000)
Assets			
Current assets			
Cash and cash equivalents	3	150,650	80,544
Trade and other receivables, net	4(a)	260,134	269,089
Inventories, net	5(a)	151,695	120,947
Income tax credit		18,128	19,956
Prepaid expenses		11,761	11,392
Embedded derivatives for sale of concentrate, net		1,061	-
		<u>593,429</u>	<u>501,928</u>
Non-current assets			
Trade and other receivables, net	4(a)	41,177	166,048
Income tax credit		3,786	3,660
Inventories, net	5(a)	8,393	14,027
Investments in associates	6(a)	1,571,872	1,536,607
Mining concessions, development costs, property, plant and equipment, net	7	2,014,567	1,960,025
Investment properties, net		9,838	10,089
Deferred income tax asset, net		27,976	25,881
Prepaid expenses		27,906	30,431
Other assets		20,780	17,719
		<u>3,726,295</u>	<u>3,764,487</u>
Total assets		<u>4,319,724</u>	<u>4,266,415</u>
Liabilities and shareholders' equity, net			
Current liabilities			
Bank loans	8	135,000	55,000
Trade and other payables		235,511	273,440
Provisions		64,684	62,502
Income tax payable		1,337	8,686
Embedded derivatives for sale of concentrate, net		-	1,524
Hedge derivative financial instruments		1,883	3,863
Financial obligations	9(a)	41,030	40,110
		<u>479,445</u>	<u>445,125</u>
Non-current liabilities			
Trade and other payables		616	15,982
Provisions		167,427	174,190
Financial obligations	9(a)	538,027	552,232
Contingent consideration liability		19,343	19,343
Deferred income tax liabilities, net		13,375	12,330
		<u>738,788</u>	<u>774,077</u>
Total liabilities		<u>1,218,233</u>	<u>1,219,202</u>
Shareholders' equity, net			
Capital stock		750,497	750,497
Investment shares		791	791
Additional paid-in capital		218,450	218,450
Legal reserve		163,071	162,744
Other reserves		269	269
Retained earnings		1,740,180	1,690,123
Other reserves of equity		(350)	(1,783)
		<u>2,872,908</u>	<u>2,821,091</u>
Shareholders' equity, net attributable to owners of the parent		2,872,908	2,821,091
Non-controlling interest		228,583	226,122
Total shareholders' equity, net		<u>3,101,491</u>	<u>3,047,213</u>
Total liabilities and shareholders' equity, net		<u>4,319,724</u>	<u>4,266,415</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of profit or loss (unaudited)

For the three-month and six-month periods ended June 30, 2017 and 2016

	Note	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
		2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Continuing operations					
Operating income					
Net sales of goods	11	246,065	273,746	512,354	488,826
Net sales of services	11	6,025	5,693	12,528	11,261
Royalty income	15(a)	4,640	5,861	10,110	12,546
Total operating income		256,730	285,300	534,992	512,633
Operating costs					
Cost of sales of goods, excluding depreciation and amortization	12	(135,411)	(115,963)	(272,018)	(223,120)
Cost of services, excluding depreciation and amortization		(1,003)	(10,420)	(5,716)	(18,673)
Depreciation and amortization		(36,826)	(45,842)	(81,135)	(92,680)
Exploration in operating units		(21,541)	(22,105)	(41,202)	(41,221)
Mining royalties		(7,290)	(5,963)	(13,648)	(12,131)
Total operating costs		(202,071)	(200,293)	(413,719)	(387,825)
Gross profit		54,659	85,007	121,273	124,808
Operating expenses, net					
Administrative expenses		(18,259)	(19,758)	(40,714)	(41,169)
Selling expenses		(5,854)	(5,342)	(10,167)	(10,115)
Exploration in non-operating areas		(5,535)	(4,955)	(7,828)	(8,469)
Reversal (provision) for contingencies	13	666	1,087	(11,816)	202
Other, net		(5,922)	4,505	(7,871)	8,320
Total operating expenses, net		(34,904)	(24,463)	(78,396)	(51,231)
Operating profit		19,755	60,544	42,877	73,577
Other income (expense), net					
Share in the results of associates	6(b)	(3,055)	20,675	41,809	49,072
Financial income		1,182	1,965	2,473	4,312
Net gain (loss) from currency exchange difference		1,212	(891)	4,215	5,488
Financial costs		(8,257)	(7,694)	(15,469)	(15,674)
Total other income (loss), net		(8,918)	14,055	33,028	43,198
Profit before income tax		10,837	74,599	75,905	116,775
Current income tax	14(a)	(4,398)	(12,214)	(10,658)	(19,217)
Deferred income tax	14(a)	(8,094)	(1,983)	1,625	11,809
Profit (loss) from continuing operations		(1,655)	60,402	66,872	109,367
Discontinued operations					
Profit (loss) from discontinued operations		(4,084)	(1,929)	3,639	354
Net profit (loss)		(5,739)	58,473	70,511	109,721
Attributable to:					
Owners of the parent		(6,160)	55,461	64,536	107,023
Non-controlling interest		421	3,012	5,975	2,698
		(5,739)	58,473	70,511	109,721
Basic and diluted profit (loss) per share attributable to equity holders of the parent, stated in U.S. dollars					
		(0.02)	0.22	0.25	0.42
Profit (loss) for continuing operations, basic and diluted per share attributable to equity holders of the parent, expressed in U.S. dollars					
		(0.01)	0.23	0.24	0.42

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of other comprehensive income (unaudited)

For the three-month and six-month periods ended June 30, 2017 and 2016

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Net profit (loss)	<u>(5,739)</u>	<u>58,473</u>	<u>70,511</u>	<u>109,721</u>
Other comprehensive income of the period:				
Other comprehensive income to be reclassified to profit or loss in subsequent periods				
Unrealized results on investments	145	-	337	-
Net change in unrealized gain (loss) on cash flow hedges	(754)	3,023	1,321	(5,219)
Income tax effect	<u>297</u>	<u>(827)</u>	<u>(543)</u>	<u>1,481</u>
Other comprehensive income (loss) of the period	<u>(312)</u>	<u>2,196</u>	<u>1,115</u>	<u>(3,738)</u>
Total other comprehensive income, net of income tax	<u>(6,051)</u>	<u>60,669</u>	<u>71,626</u>	<u>105,983</u>
Attributable to:				
Owners of the parent	(6,352)	57,664	65,969	103,329
Non-controlling interest	<u>301</u>	<u>3,005</u>	<u>5,657</u>	<u>2,654</u>
	<u>(6,051)</u>	<u>60,669</u>	<u>71,626</u>	<u>105,983</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of changes in shareholders' equity (unaudited)

For the six-month periods ended June 30, 2017 and 2016

	Attributable to equity holders of the parent										
	Capital stock, net of treasury shares									Non-controlling interest US\$(000)	Total shareholders' equity, net US\$(000)
	Number of shares outstanding	Common shares US\$(000)	Investment shares US\$(000)	Additional paid-in capital US\$(000)	Legal reserve US\$(000)	Other reserves US\$(000)	Retained earnings US\$(000)	Other reserves of equity US\$(000)	Total US\$(000)		
As of January 1, 2016	253,715,190	750,497	1,396	219,055	162,714	269	2,024,895	2,240	3,161,066	228,170	3,389,236
Net profit	-	-	-	-	-	-	107,023	-	107,023	2,698	109,721
Other comprehensive loss	-	-	-	-	-	-	-	(3,694)	(3,694)	(44)	(3,738)
Total other comprehensive income (loss)	-	-	-	-	-	-	107,023	(3,694)	103,329	2,654	105,983
Acquisition of non-controlling interest	-	-	-	-	-	-	4,280	-	4,280	(1,307)	2,973
Expired dividends	-	-	-	-	30	-	-	-	30	-	30
Dividends declared, note 10	-	-	-	-	-	-	-	-	-	(4,060)	(4,060)
As of June 30, 2016	<u>253,715,190</u>	<u>750,497</u>	<u>1,396</u>	<u>219,055</u>	<u>162,744</u>	<u>269</u>	<u>2,136,198</u>	<u>(1,454)</u>	<u>3,268,705</u>	<u>225,457</u>	<u>3,494,162</u>
As of January 1, 2017	253,715,190	750,497	791	218,450	162,744	269	1,690,123	(1,783)	2,821,091	226,122	3,047,213
Net profit	-	-	-	-	-	-	64,536	-	64,536	5,975	70,511
Other comprehensive loss	-	-	-	-	-	-	-	1,433	1,433	(318)	1,115
Total other comprehensive income	-	-	-	-	-	-	64,536	1,433	65,969	5,657	71,626
Dividends declared and paid, note 10	-	-	-	-	-	-	(14,479)	-	(14,479)	(3,196)	(17,675)
Expired dividends	-	-	-	-	327	-	-	-	327	-	327
As of June 30, 2017	<u>253,715,190</u>	<u>750,497</u>	<u>791</u>	<u>218,450</u>	<u>163,071</u>	<u>269</u>	<u>1,740,180</u>	<u>(350)</u>	<u>2,872,908</u>	<u>228,583</u>	<u>3,101,491</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of cash flows (unaudited)

For the three-month and six-month periods ended June 30, 2017 and 2016

	Note	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
		2017	2016	2017	2016
		US\$(000)	US\$(000)	US\$(000)	US\$(000)
Operating activities					
Proceeds from sales	5	276,918	234,024	532,234	415,845
Value added tax recovered		54,059	17,779	61,997	70,872
Royalty received		5,300	13,501	11,509	21,058
Proceeds from dividends	17	2,102	2,769	5,175	136,784
Interest received		2,156	60	3,117	1,714
Payments to suppliers and third-parties		(263,416)	(164,963)	(438,590)	(333,019)
Payments to employees		(44,279)	(33,389)	(86,999)	(69,154)
Payments of income taxes		(5,105)	(9,304)	(16,539)	(11,461)
Payments of interest		(8,234)	(14,083)	(14,171)	(17,873)
Payment of mining royalties		(4,426)	(4,887)	(8,805)	(9,356)
Net cash and cash equivalents provided by operating activities		<u>15,075</u>	<u>41,507</u>	<u>48,928</u>	<u>205,410</u>
Investing activities					
Proceeds from loan to third parties		107,120	-	124,800	-
Proceeds from sales of mining concessions, property, plant and equipment		(5,133)	1,962	1,438	2,072
Proceeds from sales of other assets		-	227	-	227
Acquisitions of mining concessions, development costs, property, plant and equipment	8	<u>(67,296)</u>	<u>(69,340)</u>	<u>(148,908)</u>	<u>(121,368)</u>
Net cash and cash equivalents provided by (used in) investing activities		<u>34,691</u>	<u>(67,151)</u>	<u>(22,670)</u>	<u>(119,069)</u>
Financing activities					
Proceeds from bank loans		80,000	15,851	245,000	175,851
Payments of bank loans		(135,000)	(252,000)	(165,000)	(412,000)
Increase of financial obligations		-	273,814	-	275,000
Payments of financial obligations		(12,123)	(8,299)	(15,736)	(16,883)
Dividends paid to non-controlling interest		(1,527)	(1,980)	(3,196)	(4,060)
Acquisition of non-controlling interest		-	(1,149)	-	(1,307)
Increase of restricted bank accounts		(1,050)	4,395	(2,741)	(1,988)
Acquisition of non-controlling interest	10	<u>(14,479)</u>	<u>(9)</u>	<u>(14,479)</u>	<u>(9)</u>
Net cash and cash equivalents (used in) provided by financing activities		<u>(84,179)</u>	<u>30,623</u>	<u>43,848</u>	<u>14,604</u>
Net increase (decrease) in cash and cash equivalents during the period, net		(34,413)	4,979	70,106	100,945
Cash and cash equivalents at beginning of period		<u>185,063</u>	<u>174,485</u>	<u>80,544</u>	<u>78,519</u>
Cash and cash equivalents at period-end		<u>150,650</u>	<u>179,464</u>	<u>150,650</u>	<u>179,464</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Notes to the interim consolidated financial statements (unaudited)

As of June 30, 2017 and 2016

1. Identification and business activity

(a) Identification -

Compañía de Minas Buenaventura S.A.A. (hereafter “Buenaventura” or “the Company”) is a publicly traded corporation incorporated in 1953 in Lima city. The Company stock is traded on the Lima and New York Stock Exchanges through American Depositary Receipts (ADRs), which represent the Company’s shares deposited in the Bank of New York. The Company’s legal domicile is at Las Begonias Street N°415, San Isidro, Lima, Peru.

(b) Business activity -

The Company and its subsidiaries (hereinafter “the Group”), directly or associated with third parties, are principally engaged in the exploration, mining, concentration, smelting and marketing of polymetallic ores and metals.

As of June 30, 2017, the Group operates directly five operating mining units in Peru (Uchucchacua, Orcopampa, Julcani, Mallay and Tambomayo), three mining units with discontinued operations (Poracota, Recuperada and Shila-Paula) and one mining unit under development stage (San Gabriel). In addition, the Group has a controlling interest in Sociedad Minera El Brocal S.A.A. (hereinafter “El Brocal”), which operates the Colquijirca mining unit; Minera La Zanja S.R.L. (hereinafter “La Zanja”), which operates La Zanja mining unit; El Molle Verde S.A.C. (hereinafter “Molle Verde”) which operates Trapiche, a mining unit at the development stage; and other entities dedicated to energy generation and transmission services, construction and engineering services and other activities. All these activities are carried out in Peru.

2. Basis for preparation, consolidation and accounting policies

2.1. Basis of preparation and presentation -

The unaudited interim consolidated financial statements have been prepared and presented in accordance with IAS 34 - “Interim Financial Reporting”, as issued by the International Accounting Standards Board (hereinafter “IASB”).

The unaudited interim consolidated financial statements have been prepared on a historical cost basis, from the accounting records of the Group, except for financial assets and liabilities at fair value through profit or loss.

The unaudited interim consolidated financial statements are stated in U.S. dollars and all values have been rounded to the nearest thousands, except when otherwise indicated.

The unaudited interim consolidated financial statements provide comparative information for prior periods, however, do not include all information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group’s audited consolidated financial statements as of December 31, 2016 and for the year then ended.

Notes to the interim consolidated financial statements (unaudited)

(continued)

2.2. New standards and interpretations adopted by the Group -

The accounting policies used by the Group for the preparation of the consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements as of December 31, 2016 and for the year then ended.

Certain standards and amendments apply from January 1, 2017, however, they did not impact the unaudited interim consolidated financial statements of the Group as of June 30, 2017 and, therefore, they have not been disclosed. The Group has not early adopted any standard, interpretation or modification issued and not yet effective.

3. Cash and cash equivalents

This caption is made up as follow:

	As of June 30, 2017	As of December 31, 2016
	US\$(000)	US\$(000)
Cash	505	290
Bank accounts (i)	48,792	48,754
Time deposits (ii)	101,353	31,500
	<u>150,650</u>	<u>80,544</u>

(i) Banks accounts are freely available and earn interest at floating rates based on market rates.

(ii) As of June 30, 2017 and December 31, 2016, time deposits were kept in prime financial institutions, which generated interest at annual market rates and had original maturities of less than 90 days, according to the immediate cash needs of the Group.

Notes to the interim consolidated financial statements (unaudited)

(continued)

4. Trade and other receivables, net

(a) This caption is made up as follows:

	As of June 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
Trade receivables, net		
Domestic and foreign clients	161,784	167,065
Related entities, note 15(b)	6,905	7,760
Allowance for doubtful accounts (b)	(22,680)	(22,644)
	<u>146,009</u>	<u>152,181</u>
Other receivables		
Value added tax credit	96,673	96,204
Other receivables to third parties	25,692	26,705
Tax deposits	11,389	13,479
Refund application of value added tax	9,669	17,037
Restricted bank accounts	4,828	2,087
Loans to personal	3,784	1,300
Claims to third parties	3,378	2,605
Related entities, note 15(b)	134	126,669
Other minor	6,737	5,833
Allowance for doubtful accounts (b)	(6,982)	(8,963)
	<u>155,302</u>	<u>282,956</u>
Total trade and other receivables, net	<u>301,311</u>	<u>435,137</u>
Classification by maturity:		
Current portion	260,134	269,089
Non-current portion	41,177	166,048
Total trade and other receivables, net	<u>301,311</u>	<u>435,137</u>
Classification by nature:		
Financial receivables	194,969	321,896
Non-financial receivables	106,342	113,241
Total trade and other receivables, net	<u>301,311</u>	<u>435,137</u>

(b) In the opinion of Group's Management, allowance for doubtful accounts' balance is sufficient to cover adequately the risks of failure to date of the interim consolidated statements of financial position.

Notes to the interim consolidated financial statements (unaudited)

(continued)

5. Inventory, net

(a) This caption is made up as follows:

	As of June 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
Finished goods	14,617	12,763
Products in process	70,409	66,651
Spare parts and supplies	84,182	63,946
	<u>169,208</u>	<u>143,360</u>
Provision for impairment of value of inventory (b)	(9,120)	(8,386)
	<u>160,088</u>	<u>134,974</u>
Classification by use:		
Current portion	151,695	120,947
Non-current portion	8,393	14,027
	<u>160,088</u>	<u>134,974</u>

(b) In the opinion of Group's Management, the provision for impairment of value of inventories is sufficient to cover adequately the risks of obsolescence and slow movement of this caption to the date of the interim consolidated statements of financial position.

6. Investments in associates

(a) This caption is made up as follows:

	Share in equity	As of June 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
	2017 - 2016 %		
Sociedad Minera Cerro Verde S.A.A.	19.584	1,111,917	1,055,488
Minera Yanacocha S.R.L.	43.65	380,604	402,866
Compañía Minera Coimolache S.A.	40.095	77,538	74,734
Other minor investments		1,813	3,519
		<u>1,571,872</u>	<u>1,536,607</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

- (b) The table below presents the net share in profit (loss) of associates for the three-month and six-month periods ended June 30, 2017 and 2016:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2017 US\$(000)	2019 US\$(000)	2017 US\$(000)	2016 US\$(000)
Minera Yanacocha S.R.L.	(27,156)	(1,529)	(22,599)	2,171
Sociedad Minera Cerro Verde S.A.A.	20,387	15,833	56,429	34,807
Compañía Minera Coimolache S.A.	3,714	6,371	7,979	12,094
	<u>(3,055)</u>	<u>20,675</u>	<u>41,809</u>	<u>49,072</u>

7. Mining concessions, development costs, property, plant and equipment, net

- (a) This caption is made up as follows:

	Cost US\$(000)	Accumulated depreciation / amortization US\$(000)	Provision for impairment of long-lived assets US\$(000)	Net cost US\$(000)
As of January 1, 2017	3,501,216	(1,510,809)	(30,382)	1,960,025
Additions (b)	155,087	(87,713)	-	67,374
Reclassification	3,935	(3,935)	-	-
Mining unit sale	(85,699)	71,991	10,133	(3,575)
Disposals / Transfers	<u>(10,915)</u>	<u>1,658</u>	<u>-</u>	<u>(9,257)</u>
As of June 30, 2017	<u>3,563,624</u>	<u>(1,528,808)</u>	<u>(20,249)</u>	<u>2,014,567</u>
As of January 1, 2016	3,021,340	(1,262,461)	(11,255)	1,747,624
Additions (b)	138,552	(98,529)	-	40,023
Reclassifications of assets				
available for sale	94,395	(84,927)	(3,521)	5,947
Disposals / sales	<u>(11,898)</u>	<u>492</u>	<u>-</u>	<u>(11,406)</u>
As of June 30, 2016	<u>3,242,389</u>	<u>(1,445,425)</u>	<u>(14,776)</u>	<u>1,782,188</u>

- (b) The main additions during the first semester 2017, are related to construction and assembly of the plant of the ramp-up stage mining unit of Tambomayo for approximately US\$98.6 million (US\$73.0 million during the first semester 2016).

Notes to the interim consolidated financial statements (unaudited)

(continued)

8. Bank loans

As of June 30, 2017, the Group maintains bank loans amounting to US\$135 million, which were obtained for working capital purposes, have current maturity and accrue interest at market annual rates ranging from 1.79% to 2.00% (as of December 31, 2016, the Group held a loan of US\$55 million, which accrued interest at market annual rates ranging from 1.92% to 4.14%). These bank loans have no guarantees.

9. Financial obligations

(a) This caption is made up as follow:

	As of June 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
Compañía de Minas Buenaventura S.A.A.		
BBVA Banco Continental	61,667	61,667
Banco de Crédito del Perú	61,667	61,667
CorpBanca New York Branch	61,666	61,666
Banco Internacional del Perú	30,000	30,000
ICBC Perú Bank	25,000	25,000
Banco Latinoamericano de Comercio Exterior S.A.	20,000	20,000
Banco de Sabadell, Miami Branch	15,000	15,000
	<u>275,000</u>	<u>275,000</u>
Debt issuance costs	(2,772)	(3,119)
	<u>272,228</u>	<u>271,881</u>
Empresa de Generación Huanza S.A.		
Banco de Crédito del Perú – Finance lease	169,315	176,062
Sociedad Minera El Brocal S.A.A.		
Banco de Crédito del Perú – Leaseback	130,887	136,812
Other minor obligations	126	173
Buenaventura Ingenieros S.A.		
Banco de Crédito del Perú – Finance lease	6,470	7,361
Contacto Corredores de Seguros S.A.		
BBVA Banco Continental S.A. – Finance lease	31	53
	<u>579,057</u>	<u>592,342</u>
Total financial obligations		
Classification by maturity:		
Current portion	41,030	40,110
Non-current portion (b)	538,027	552,232
	<u>579,057</u>	<u>592,342</u>
Total financial obligations		

Notes to the interim consolidated financial statements (unaudited)

(continued)

The compliance with the clauses described in the annual audited report is overseen by the Group's Management. As of June 30, 2017, Compañía de Minas Buenaventura S.A.A complies with the financial ratios agreed with the banks indicated in paragraph (a), except for the financial ratios agreed by Sociedad Minera El Brocal S.A.A. and Buenaventura Ingenieros S.A., for which the corresponding waivers have been obtained until December 31, 2017.

(b) The non-current portion of the financial obligations held by the Group matures as follows:

Year	As of June 30,	As of December 31,
	2017 US\$(000)	2016 US\$(000)
Between 1 to 2 years	105,138	81,057
Between 2 to 5 years	435,661	474,294
	540,799	555,351
Debt issuance costs	(2,772)	(3,119)
	<u>538,027</u>	<u>552,232</u>

10. Dividends declared and not paid

By means of Mandatory Annual Shareholders' Meeting held on March 28, 2017, a distribution of dividends was approved for US\$0.057 per share, equivalent to US\$15,711,000 (US\$14,479,000 net of treasury shares), which are paid as of June 30, 2017.

Dividends declared by S.M.R.L. Chaupiloma Dos de Cajamarca corresponding to non-controlling interest were US\$3,196,000 and US\$4,060,000 for the six-month period ended June 30, 2017 and 2016, respectively.

During the first semester of 2016, no dividends were declared.

Notes to the interim consolidated financial statements (unaudited)

(continued)

11. Net sales

The table below presents the detail of net sales by metal for the three-month and six-month periods ended June 30, 2017 and 2016:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Sales by metal				
Gold	104,455	118,277	200,867	215,859
Silver	90,318	100,312	190,182	176,693
Copper	54,732	50,265	113,694	99,392
Zinc	37,458	32,710	85,841	52,701
Lead	20,671	13,676	42,928	25,380
Manganese sulfate	1,258	919	3,505	2,568
Indium	78	-	78	-
	<u>308,970</u>	<u>316,159</u>	<u>637,095</u>	<u>572,593</u>
Commercial deductions	(56,663)	(59,375)	(122,818)	(113,716)
Embedded derivatives from sale of concentrate	(2,684)	11,377	2,985	19,494
Adjustments to current period liquidations	(3,776)	5,585	821	10,455
Hedge operations	218	-	(5,729)	-
	<u>246,065</u>	<u>273,746</u>	<u>512,354</u>	<u>488,826</u>
Net sales of goods				
Net sales of services	6,025	5,693	12,528	11,261
	<u>6,025</u>	<u>5,693</u>	<u>12,528</u>	<u>11,261</u>
	<u>252,090</u>	<u>279,439</u>	<u>524,882</u>	<u>500,087</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

12. Cost of sales, excluding depreciation and amortization

The cost of sales of goods is made up as follows:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Beginning balance of finished goods and products in process, net of depreciation and amortization	55,902	59,577	58,634	69,932
Cost of production:				
Services provided by third parties	55,953	46,678	112,482	98,509
Consumption of materials and supplies	32,749	23,064	61,317	44,176
Direct labor	21,358	17,720	43,197	34,208
Electricity and water	10,257	13,888	20,784	19,166
Maintenance and repair	5,216	5,381	10,951	7,119
Rentals	5,786	2,709	9,521	4,045
Transport	3,415	2,285	6,184	4,387
Insurances	2,210	960	3,324	1,900
Provision (reversal) for impairment of finished goods and product in progress	2,472	(2,943)	808	(8,854)
Cost of concentrate purchased from associate	14	-	440	-
Other production expenses	4,390	2,325	8,687	4,213
Total cost of production of the period	<u>143,820</u>	<u>112,067</u>	<u>277,695</u>	<u>208,869</u>
Final balance of products in process and finished goods, net of depreciation and amortization	<u>(64,311)</u>	<u>(55,681)</u>	<u>(64,311)</u>	<u>(55,681)</u>
Cost of sales of goods, excluding depreciation and amortization	<u>135,411</u>	<u>115,963</u>	<u>272,018</u>	<u>223,120</u>

13. Provision for contingencies

During 2017, the Group recorded a provision for obligations with the communities by US\$11,816,000, mainly due to the negotiations in its units.

Notes to the interim consolidated financial statements (unaudited)

(continued)

14. Income taxes

- (a) Below is a reconciliation of tax expense and the accounting profit (loss) multiplied by the statutory tax rate:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Profit before income tax for continued operations	10,837	74,599	75,905	116,775
Profit (loss) for discontinued operations	(4,084)	(1,929)	3,639	354
Profit before income tax	6,753	72,670	79,544	117,129
Theoretical loss for income tax	1,992	20,348	23,465	32,796
Permanent items and others:				
Share in the results of associates	901	(5,789)	(12,334)	(13,740)
Effect of translation into U.S. dollars	1,226	(6,029)	(13,718)	(23,414)
Effect of change in Tax - loss carryforward	-	5,518	4,596	6,409
Permanent items	2,511	(934)	3,924	3,071
Mining royalties and special mining tax	(400)	676	269	795
Other permanent items	5,558	(1,112)	962	(1,111)
Income tax benefit	11,788	12,678	7,164	4,806
Mining Royalties and Special Mining Tax	704	1,519	1,869	2,602
Total income tax	<u>12,492</u>	<u>14,197</u>	<u>9,033</u>	<u>7,408</u>
Income taxes				
Current	4,398	12,214	10,658	19,217
Deferred	8,094	1,983	(1,625)	(11,809)
Total income tax	<u>12,492</u>	<u>14,197</u>	<u>9,033</u>	<u>7,408</u>

- (b) As of June 30, 2017, no changes have occurred in the open tax processes of the Group compared to the ones disclosed in note 29 of the consolidated annual financial statements as of December 31, 2016.

Notes to the interim consolidated financial statements (unaudited)

(continued)

15. Related parties transactions

- (a) Main transactions made by the Group with its associates during the three-month and six-month periods ended June 30, 2017 and 2016 are presented below:

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Incomes:				
Royalties	4,640	5,861	10,110	12,546
Sales:				
Energy	555	429	973	837
Mineral	297	275	704	710
Supplies	-	-	-	1
Purchase:				
Mineral	14	-	440	-
Supplies	7	-	17	1
Services provided:				
Engineering services	1,580	243	1,492	412
Administrative and management services	145	304	680	605
Electric power transmission	198	229	451	458
Other	-	73	-	91
Dividends received by:				
Compañía Minera Coimolache S.A.	2,102	2,769	5,175	5,834
Minera Yanacocha S.R.L.	-	-	-	130,950
Interest received from:				
Sociedad Minera Cerro Verde S.A.A.	196	1,065	1,155	2,127
Compañía Minera Coimolache S.A.	-	-	-	3
Loans collected:				
Sociedad Minera Cerro Verde S.A.A.	107,120	-	124,800	-
Compañía Minera Coimolache S.A.	-	1	-	3

Notes to the interim consolidated financial statements (unaudited)

(continued)

- (b) As a result of the transactions indicated and other minors, the Group had the following accounts receivable and payable from/to associates:

	As of June 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
Trade and other receivables, note 4(a) -		
Trade		
Minera Yanacocha S.R.L.	5,843	7,079
Compañía Minera Coimolache S.A.	1,062	681
	<u>6,905</u>	<u>7,760</u>
Other		
Compañía Minera Coimolache S.A.	134	240
Sociedad Minera Cerro Verde S.A.A. (c)	-	126,050
Minera Yanacocha S.R.L.	-	379
	<u>134</u>	<u>126,669</u>
Total trade and other receivables, net	<u>7,039</u>	<u>134,429</u>
Classification by maturity:		
Current portion	7,039	8,379
Non-current portion	-	126,050
	<u>-</u>	<u>126,050</u>
Total trade and other receivables, net	<u>7,039</u>	<u>134,429</u>
Trade and other payables -		
Trade		
Minera Yanacocha S.R.L.	47	1,347
Compañía Minera Coimolache S.A.	5	25
	<u>52</u>	<u>1,372</u>
Other payables		
Compañía Minera Coimolache S.A.	20	3
	<u>20</u>	<u>3</u>
Total trade and other payables, net	<u>72</u>	<u>1,375</u>

- (c) During the second quarter of 2017, the Group received the prepayment of the long-term loan held with Sociedad Minera Cerro Verde S.A.
- (d) The trade and other receivables from related entities corresponds mainly to disbursements made to these entities in order to finance their operating activities, which generate interest at fixed market rates.

Notes to the interim consolidated financial statements (unaudited)

(continued)

16. Disclosure of information on segments

Management has determined its operating segments based on reports that the Group's Chief Operating Decision Maker (CODM) uses for making decisions. The Group is organized into business units based on its products and services, activities and geographic locations. The broad categories of the Group's business units are:

- Production and sale of minerals.
- Exploration and development activities.
- Construction and engineering services.
- Energy generation and transmission services.
- Insurance brokerage.
- Rental of mining concessions.
- Holding of investment in shares (mainly in the associate company Minera Yanacocha S.R.L. and the Group's subsidiary S.M.R.L. Chaupiloma Dos de Cajamarca).
- Industrial activities.

The CODM monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured consistently with operating profit or loss in the Group's consolidated financial statements. Also, the Group's financing and income taxes are managed at the corporate level and are not allocated to the operating segments.

Notes to the interim consolidated financial statements (unaudited) (continued)

	Uchucchacua	Orcopampa	Julcani	Mallay	Tambomayo	Colquijirca	La Zanja	Exploration and development	Construction and engineering	Energy generation and transmission	Insurance brokerage	Rental of mining concessions	Holding of investment in shares	Industrial activities	Corporate	Sub Total	Adjustments and eliminations	Total	
	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining projects US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)	(US\$(000)
As of June 30, 2017																			
Results:																			
Continuing operations:																			
Operating income																			
Net sale of goods	123,126	110,791	23,050	22,061	7,457	141,134	79,358	-	-	-	-	-	-	3,505	34,650	545,132	(32,778)	512,354	
Net sale of services	-	-	-	-	-	-	-	-	4,614	29,926	4,409	-	308	9,703	-	48,960	(36,432)	12,528	
Royalty income	-	-	-	-	-	-	-	-	-	-	-	10,110	-	-	-	10,110	-	10,110	
Total operating income	123,126	110,791	23,050	22,061	7,457	141,134	79,358	-	4,614	29,926	4,409	10,110	308	13,208	34,650	604,202	(69,210)	534,992	
Operating costs																			
Cost of sales, excluding depreciation and amortization	(67,589)	(52,695)	(13,633)	(13,596)	(4,084)	(89,347)	(48,211)	-	-	-	-	-	-	(2,362)	(34,435)	(325,952)	53,934	(272,018)	
Cost of services, excluding depreciation and amortization	-	-	-	-	-	-	-	-	(3,847)	(12,542)	-	-	-	(4,438)	-	(20,827)	15,111	(5,716)	
Depreciation and amortization	(8,706)	(3,929)	(3,439)	(2,150)	(1,899)	(22,863)	(27,380)	-	(66)	(4,901)	-	-	-	(5,800)	(2)	(81,135)	-	(81,135)	
Exploration in operating units	(11,833)	(17,879)	(6,088)	(4,226)	(409)	-	(767)	-	-	-	-	-	-	-	-	(41,202)	-	(41,202)	
Mining royalties	(1,059)	(9,879)	(194)	(213)	(81)	(1,469)	(753)	-	-	-	-	-	-	-	-	(13,648)	-	(13,648)	
Total operating costs	(89,187)	(84,382)	(23,354)	(20,185)	(6,473)	(113,679)	(77,111)	-	(3,913)	(17,443)	-	-	-	(12,600)	(34,437)	(482,764)	69,045	(413,719)	
Gross profit (loss)	33,939	26,409	(304)	1,876	984	27,455	2,247	-	701	12,483	4,409	10,110	308	608	213	121,438	(165)	121,273	
Operating income (expenses), net																			
Administrative expenses	(10,231)	(9,001)	(1,815)	(1,908)	(2,372)	(5,906)	(1,086)	(637)	(1,682)	(1,189)	(5,583)	(54)	(216)	(355)	(1,887)	(43,922)	3,208	(40,714)	
Selling expenses	(1,958)	(459)	(258)	(649)	(20)	(5,247)	(387)	-	-	(576)	-	-	-	(481)	(132)	(10,167)	-	(10,167)	
Exploration in non-operating areas	-	-	-	-	(2,005)	(1,188)	(836)	(1,058)	-	-	-	-	-	-	(3,057)	(8,144)	316	(7,828)	
Reversal (provision) for contingencies	(7,071)	(21)	(755)	(15)	(1,005)	-	-	(3,070)	-	(6)	-	-	-	-	127	(11,816)	-	(11,816)	
Other, net	(996)	(367)	(329)	(166)	(73)	(867)	(163)	19	132	408	-	(1)	-	62	(1,695)	(4,036)	(3,835)	(7,871)	
Total operating expenses	(20,256)	(9,848)	(3,157)	(2,738)	(5,475)	(13,208)	(2,472)	(4,746)	(1,550)	(1,363)	(5,583)	(55)	(216)	(774)	(6,644)	(78,085)	(311)	(78,396)	
Operating profit (loss)	13,683	16,561	(3,461)	(862)	(4,491)	14,247	(225)	(4,746)	(849)	11,120	(1,174)	10,055	92	(166)	(6,431)	43,353	(476)	42,877	
Other income (expense), net																			
Share in the results of associates under equity method	-	-	-	-	-	-	-	-	-	5,149	2	-	(19,758)	-	49,370	34,763	7,046	41,809	
Financial income	-	-	-	-	-	92	157	-	-	73	1	1	(1)	26	2,810	3,159	(686)	2,473	
Net gain (loss) from currency exchange difference	36	(25)	4	(13)	62	353	10	118	109	237	(39)	(21)	1	440	2,943	4,215	-	4,215	
Financial costs	(96)	(132)	(57)	(35)	(193)	(6,296)	(1,159)	(68)	(182)	(5,068)	(36)	(1)	-	(479)	(2,353)	(16,155)	686	(15,469)	
Total other income (expense), net	(60)	(157)	(53)	(48)	(131)	(5,851)	(992)	50	(73)	391	(72)	(21)	(19,758)	(13)	52,770	25,982	7,046	33,028	
Profit (loss) before income tax	13,623	16,404	(3,514)	(910)	(4,622)	8,396	(1,217)	(4,696)	(922)	11,511	(1,246)	10,034	(19,666)	(179)	46,339	69,335	6,570	75,905	
Current income tax	(512)	(519)	(73)	(80)	(40)	(2,473)	(3,565)	-	-	(363)	-	(2,937)	(5)	(91)	-	(10,658)	-	(10,658)	
Deferred income tax	-	-	-	-	-	2,865	3,981	-	(36)	(1,014)	-	-	-	1,026	(5,197)	1,625	-	1,625	
Profit (loss) from continued operations	13,111	15,885	(3,587)	(990)	(4,662)	8,788	(801)	(4,696)	(958)	10,134	(1,246)	7,097	(19,671)	756	41,142	60,302	6,570	66,872	
Discontinued operations																		3,639	
Net profit																		70,511	
Other disclosures:																			
Total assets as of June 30, 2017	164,650	52,640	36,194	24,633	542,009	762,746	197,691	334,624	20,532	376,594	4,172	6,039	385,609	114,263	2,351,646	5,374,042	(1,054,318)	4,319,724	
Total liability as of June 30, 2017	63,705	43,263	21,377	11,198	35,151	342,611	82,072	12,330	10,627	208,820	2,293	2,177	87	23,220	396,624	1,255,555	(37,322)	1,218,233	

Notes to the interim consolidated financial statements (unaudited) (continued)

	Uchucchacua	Orcopampa	Julcani	Mallay	Tambomayo	Colquijirca	La Zanja	Exploration and development mining projects	Construction and engineering	Energy generation and transmission	Insurance brokerage	Rental of mining concessions	Holding of investment in shares	Industrial activities	Corporate	Sub Total	Adjustments and eliminations	Total
	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	(Mining operation) US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)
As of June 30, 2016																		
Results:																		
Continuing operations:																		
Operating income																		
Net sale of goods	123,081	114,181	28,056	22,921	-	97,312	90,822	-	-	-	-	-	-	2,568	99,854	578,795	(89,969)	488,826
Net sale of services	-	-	-	-	-	-	-	-	5,925	26,960	3,565	-	308	9,277	-	46,035	(34,774)	11,261
Royalty income	-	-	-	-	-	-	-	-	-	-	-	12,546	-	-	-	12,546	-	12,546
Total operating income	123,081	114,181	28,056	22,921	-	97,312	90,822	-	5,925	26,960	3,565	12,546	308	11,845	99,854	637,376	(124,743)	512,633
Operating costs																		
Cost of sales, excluding depreciation and amortization	(59,597)	(46,381)	(10,697)	(11,440)	-	(81,800)	(36,822)	-	-	-	-	-	-	133	(99,182)	(345,786)	122,666	(223,120)
Cost of services, excluding depreciation and amortization	-	-	-	-	-	-	-	-	(4,710)	(12,805)	-	-	-	(4,400)	-	(21,915)	3,242	(18,673)
Depreciation and amortization	(8,948)	(5,687)	(3,417)	(5,971)	-	(24,916)	(32,462)	(6)	(361)	(5,018)	-	(9)	(111)	(5,281)	(493)	(92,680)	-	(92,680)
Exploration in operating units	(13,570)	(18,424)	(5,311)	(3,909)	-	-	(7)	-	-	-	-	-	-	-	-	(41,221)	-	(41,221)
Mining royalties	(886)	(10,284)	(193)	(170)	-	-	(598)	-	-	-	-	-	-	-	-	(12,131)	-	(12,131)
Total operating costs	(83,001)	(80,776)	(19,618)	(21,490)	-	(106,716)	(69,889)	(6)	(5,071)	(17,823)	-	(9)	(111)	(9,548)	(99,675)	(513,733)	125,908	(387,825)
Gross profit (loss)	40,080	33,405	8,438	1,431	-	(9,404)	20,933	(6)	854	9,137	3,565	12,537	197	2,297	179	123,643	1,165	124,808
Operating income (expenses), net																		
Administrative expenses	(6,533)	(6,985)	(1,411)	(1,394)	(2,440)	(8,029)	(1,026)	(780)	(2,083)	(1,268)	(5,546)	(36)	(119)	(255)	(6,387)	(44,292)	3,123	(41,169)
Selling expenses	(2,225)	(336)	(426)	(790)	-	(5,119)	(497)	-	-	(151)	-	-	-	(658)	-	(10,202)	87	(10,115)
Exploration in non-operating areas	-	-	-	-	(3,461)	(1,216)	(1,264)	(1,494)	-	-	-	-	-	-	(1,622)	(9,057)	588	(8,469)
Reversal (provision) for contingencies	338	26	(700)	39	-	-	-	61	-	186	-	-	-	-	252	202	-	202
Other, net	(224)	30	43	49	248	2,487	1,863	2,108	1,111	1,692	-	10	(13)	324	1,901	11,629	(3,309)	8,320
Total operating income (expenses), net	(8,644)	(7,265)	(2,494)	(2,096)	(5,653)	(11,877)	(924)	(105)	(972)	459	(5,546)	(26)	(132)	(589)	(5,856)	(51,720)	489	(51,231)
Operating profit (loss)	31,436	26,140	5,944	(665)	(5,653)	(21,281)	20,009	(111)	(118)	9,596	(1,981)	12,511	65	1,708	(5,677)	71,923	1,654	73,577
Other income (expense),net																		
Share in the results of associates under equity method	-	-	-	-	-	-	-	-	-	869	-	-	795	-	58,299	59,963	(10,891)	49,072
Financial income	1	2	1	-	-	246	4	-	-	550	10	-	2	-	3,496	4,312	-	4,312
Net gain (loss) from currency exchange difference	(170)	(109)	(93)	(16)	(44)	258	405	644	93	169	319	(63)	9	550	3,536	5,488	-	5,488
Financial costs	(140)	(133)	(51)	(20)	(136)	(5,902)	(1,320)	(81)	(336)	(5,390)	(14)	(1)	(14)	(474)	(2,644)	(16,656)	982	(15,674)
Total other income (expense), net	(309)	(240)	(143)	(36)	(180)	(5,398)	(911)	563	(243)	(3,802)	315	(64)	792	76	62,687	53,107	(9,909)	43,198
Profit (loss) before income tax	31,127	25,900	5,801	(701)	(5,833)	(26,679)	19,098	452	(361)	5,794	(1,666)	12,447	857	1,784	57,010	125,030	(8,255)	116,775
Current income tax	-	-	-	-	-	(912)	(10,735)	(252)	-	(643)	-	(3,478)	-	(132)	(3,065)	(19,217)	-	(19,217)
Deferred income tax	(621)	(599)	(136)	(118)	-	7,573	4,854	-	-	(2,868)	-	-	-	297	3,427	11,809	-	11,809
Profit (loss) from continued operations	30,506	25,301	5,665	(819)	(5,833)	(20,018)	13,217	200	(361)	2,283	(1,666)	8,969	857	1,949	57,372	117,622	(8,255)	109,367
Discontinued operations																		
																		354
Discontinued operations																		
																		109,721
Net profit																		
Total assets as of December 31, 2016	105,950	46,085	25,118	16,958	415,340	763,092	246,106	330,170	22,481	379,964	6,226	7,439	427,439	120,038	2,593,838	5,506,244	(1,239,829)	4,266,415
Total liability as of December 31, 2016	35,148	26,536	19,733	7,302	582	353,184	129,689	14,831	11,647	222,324	3,102	2,684	148	29,751	556,172	1,412,833	(193,631)	1,219,202



COLEGIO DE CONTADORES PÚBLICOS DE LIMA

AV. AREQUIPA Nº 998 Y AV. ALEJANDRO TIRADO Nº 181 - SANTA BEATRIZ - LIMA
TELEF.: 230-3000

R.U.C. 20106620106

Nº

63910

Constancia de Habilitación

La Decana y el Director Secretario del Colegio de Contadores Públicos de Lima, que suscriben, declaran que en base a los registros de la institución, se ha verificado que

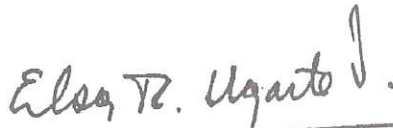
PAREDES, BURGA & ASOCIADOS SOC. CIVIL DE RESPONSABILIDAD LIMITADA
MATRICULA : 50761

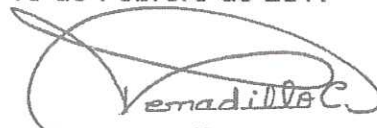
Se encuentra, hábil a fecha para el ejercicio de las funciones profesionales que le faculta la Ley Nº 13253 y su modificatoria Ley Nº 28951 y conforme al Estatuto y Reglamento Interno de este Colegio; en fe de lo cual y a solicitud de parte, se le extiende la presente constancia para los efectos y usos que estime conveniente. Esta constancia tiene vigencia hasta el

31/03/2018

Lima,

16 de Febrero de 2017


CPCC Elsa Rosario Ugarte Vásquez
Decana


CPCC Moisés Manuel Penadillo Castro
Director Secretario

Verifique su validez en: www.ccpl.org.pe

Comprobante de Pago:

Verifique la validez del comprobante de pago en: www.sunat.gob.pe

102-00001005