

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Unaudited interim consolidated financial statements as of
September 30, 2017 and 2016 and for the three-month and nine-
month periods then ended

Report on review of interim consolidated financial statements

To the Board of Directors of Compañía de Minas Buenaventura S.A.A.

Introduction

We have reviewed the accompanying interim consolidated financial statements of Compañía de Minas Buenaventura S.A.A. (a Peruvian public corporation) and Subsidiaries (together the "Group"), which comprise the interim consolidated statements of financial position as of September 30, 2017, and the interim consolidated statements of profit or loss, of comprehensive income, of changes in equity, and of cash flows for the nine-month periods ended September 30, 2017 and 2016, and explanatory notes. The Group's Management is responsible for the preparation and presentation of these interim consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting" (IAS 34). Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Auditing Standards approved in Peru by the Board of Deans of the Peruvian Charter of Accountants and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

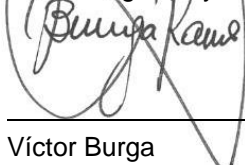
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

Lima, Peru

October 27, 2017

Countersigned by:



Víctor Burga

C.P.C.C. Matrícula No.14859

Paredes, Burga & Asociados

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Consolidated statements of financial position

As of September 30, 2017 (unaudited) and December 31, 2016 (audited)

	Note	2017 US\$(000)	2016 US\$(000)
Assets			
Current assets			
Cash and cash equivalents	3	185,487	80,544
Trade and other receivables, net	4(a)	285,362	269,089
Inventories, net	5(a)	140,557	120,947
Income tax credit		18,373	19,956
Prepaid expenses		8,625	11,392
Embedded derivatives for sale of concentrate, net		2,267	-
		<u>640,671</u>	<u>501,928</u>
Assets held for sale		9,629	-
		<u>650,300</u>	<u>501,928</u>
Non-current assets			
Trade and other receivables, net	4(a)	44,138	166,048
Income tax credit		3,708	3,660
Inventories, net	5(a)	3,238	14,027
Investments in associates	6(a)	1,537,271	1,536,607
Mining concessions, development costs, property, plant and equipment, net	7	1,994,090	1,960,025
Investment properties, net		104	10,089
Deferred income tax asset, net		22,965	25,881
Prepaid expenses		27,823	30,431
Other assets		22,071	17,719
		<u>3,655,408</u>	<u>3,764,487</u>
Total assets		<u>4,305,708</u>	<u>4,266,415</u>
Liabilities and shareholders' equity, net			
Current liabilities			
Bank loans	8	135,000	55,000
Trade and other payables		239,698	273,440
Provisions		67,328	62,502
Income tax payable		1,580	8,686
Embedded derivatives for sale of concentrate, net		1,520	1,524
Hedge derivative financial instruments		12,292	3,863
Financial obligations	9(a)	78,798	40,110
		<u>536,216</u>	<u>445,125</u>
Non-current liabilities			
Trade and other payables		965	15,982
Provisions		164,659	174,190
Financial obligations	9(a)	484,245	552,232
Contingent consideration liability		17,570	19,343
Deferred income tax liabilities, net		14,884	12,330
		<u>682,323</u>	<u>774,077</u>
Total liabilities		<u>1,218,539</u>	<u>1,219,202</u>
Shareholders' equity, net			
Capital stock		750,497	750,497
Investment shares		791	791
Additional paid-in capital		218,450	218,450
Legal reserve		163,071	162,744
Other reserves		269	269
Retained earnings		1,728,157	1,690,123
Other reserves of equity		(5,447)	(1,783)
		<u>2,855,788</u>	<u>2,821,091</u>
Shareholders' equity, net attributable to owners of the parent		2,855,788	2,821,091
Non-controlling interest		231,381	226,122
Total shareholders' equity, net		<u>3,087,169</u>	<u>3,047,213</u>
Total liabilities and shareholders' equity, net		<u>4,305,708</u>	<u>4,266,415</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of profit or loss (unaudited)

For the three-month and nine-month periods ended September 30, 2017 and 2016

	Note	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
		2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Continuing operations					
Operating income					
Net sales of goods	11	355,085	257,484	867,439	746,310
Net sales of services	11	8,186	5,598	20,714	16,859
Royalty income	15(a)	5,485	5,947	15,595	18,493
Total operating income		<u>368,756</u>	<u>269,029</u>	<u>903,748</u>	<u>781,662</u>
Operating costs					
Cost of sales of goods, excluding depreciation and amortization	12	(176,962)	(127,210)	(448,980)	(363,194)
Cost of services, excluding depreciation and amortization		(3,908)	(2,542)	(9,624)	(8,351)
Depreciation and amortization		(58,464)	(45,361)	(139,599)	(138,041)
Exploration in operating units		(27,591)	(24,985)	(68,793)	(66,206)
Mining royalties		(8,907)	(7,332)	(22,555)	(20,375)
Total operating costs		<u>(275,832)</u>	<u>(207,430)</u>	<u>(689,551)</u>	<u>(596,167)</u>
Gross profit		<u>92,924</u>	<u>61,599</u>	<u>214,197</u>	<u>185,495</u>
Operating expenses, net					
Administrative expenses		(20,226)	(16,879)	(60,940)	(58,048)
Selling expenses		(5,907)	(5,531)	(16,074)	(15,646)
Exploration in non-operating areas		(4,388)	(6,355)	(12,216)	(14,824)
Reversal (provision) for contingencies	13	(1,512)	(331)	(13,328)	(129)
Other, net		(3,502)	2,241	(11,373)	10,561
Total operating expenses, net		<u>(35,535)</u>	<u>(26,855)</u>	<u>(113,931)</u>	<u>(78,086)</u>
Operating profit		<u>57,389</u>	<u>34,744</u>	<u>100,266</u>	<u>107,409</u>
Other income (expense), net					
Share in the results of associates	6(b)	(32,908)	(11,850)	8,901	37,222
Financial income		2,178	1,749	4,651	6,061
Net gain (loss) from currency exchange difference		(1,872)	(4,233)	2,343	1,255
Financial costs		(10,369)	(10,911)	(25,838)	(26,585)
Total other income (expense), net		<u>(42,971)</u>	<u>(25,245)</u>	<u>(9,943)</u>	<u>17,953</u>
Profit before income tax		<u>14,418</u>	<u>9,499</u>	<u>90,323</u>	<u>125,362</u>
Current income tax	14(a)	(8,188)	(14,054)	(18,846)	(32,359)
Deferred income tax	14(a)	(9,853)	(17,075)	(8,228)	(5,266)
Profit (loss) from continuing operations		<u>(3,623)</u>	<u>(21,630)</u>	<u>63,249</u>	<u>87,737</u>
Discontinued operations					
Profit (loss) from discontinued operations		(1,494)	(6,736)	2,145	(6,382)
Net profit (loss)		<u>(5,117)</u>	<u>(28,366)</u>	<u>65,394</u>	<u>81,355</u>
Attributable to:					
Owners of the parent		(12,023)	(24,651)	52,513	82,372
Non-controlling interest		6,906	(3,715)	12,881	(1,017)
		<u>(5,117)</u>	<u>(28,366)</u>	<u>65,394</u>	<u>81,355</u>
Basic and diluted profit (loss) per share attributable to equity holders of the parent, stated in U.S. dollars		(0.05)	(0.10)	0.21	0.32
Profit (loss) for continuing operations, basic and diluted per share attributable to equity holders of the parent, expressed in U.S. dollars		(0.04)	(0.07)	0.20	0.35

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of other comprehensive income (unaudited)

For the three-month and nine-month periods ended September 30, 2017 and 2016

	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Net profit (loss)	<u>(5,117)</u>	<u>(28,366)</u>	<u>65,394</u>	<u>81,355</u>
Other comprehensive income of the period:				
Other comprehensive income to be reclassified to profit or loss in subsequent periods				
Net change in unrealized gain (loss) on cash flow hedges	(9,749)	1,156	(8,428)	(4,036)
Income tax effect	3,302	(324)	2,759	1,130
Unrealized results on investments	<u>(1,438)</u>	<u>-</u>	<u>(1,101)</u>	<u>-</u>
Other comprehensive income (loss) of the period	<u>(7,885)</u>	<u>832</u>	<u>(6,770)</u>	<u>(2,906)</u>
Total other comprehensive income, net of income tax	<u>(13,002)</u>	<u>(27,534)</u>	<u>58,624</u>	<u>78,449</u>
Attributable to:				
Owners of the parent	(17,120)	(23,510)	48,849	79,819
Non-controlling interest	<u>4,118</u>	<u>(4,024)</u>	<u>9,775</u>	<u>(1,370)</u>
	<u>(13,002)</u>	<u>(27,534)</u>	<u>58,624</u>	<u>78,449</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of changes in shareholders' equity (unaudited)

For the nine-month periods ended September 30, 2017 and 2016

	Attributable to equity holders of the parent										
	Capital stock, net of treasury shares								Total US\$(000)	Non- controlling interest US\$(000)	Total shareholders' equity, net US\$(000)
	Number of shares outstanding	Common shares US\$(000)	Investment shares US\$(000)	Additional paid-in capital US\$(000)	Legal reserve US\$(000)	Other reserves US\$(000)	Retained earnings US\$(000)	Other reserves of equity US\$(000)			
As of January 1, 2016	253,715,190	750,497	1,396	219,055	162,714	269	2,024,895	2,240	3,161,066	228,170	3,389,236
Net profit	-	-	-	-	-	-	82,372	-	82,372	(1,017)	81,355
Other comprehensive loss	-	-	-	-	-	-	-	(2,553)	(2,553)	(353)	(2,906)
Total other comprehensive income (loss)	-	-	-	-	-	-	82,372	(2,553)	79,819	(1,370)	78,449
Acquisition of non-controlling interest	-	-	-	-	-	-	(3,659)	-	(3,659)	11,041	7,382
Expired dividends	-	-	-	-	30	-	-	-	30	-	30
Treasury shares	-	-	(605)	(605)	-	-	-	-	(1,210)	-	(1,210)
Dividends declared, note 10	-	-	-	-	-	-	-	-	-	(5,700)	(5,700)
As of September 30, 2016	<u>253,715,190</u>	<u>750,497</u>	<u>791</u>	<u>218,450</u>	<u>162,744</u>	<u>269</u>	<u>2,103,608</u>	<u>(313)</u>	<u>3,236,046</u>	<u>232,141</u>	<u>3,468,187</u>
As of January 1, 2017	253,715,190	750,497	791	218,450	162,744	269	1,690,123	(1,783)	2,821,091	226,122	3,047,213
Net profit	-	-	-	-	-	-	52,513	-	52,513	12,881	65,394
Other comprehensive loss	-	-	-	-	-	-	-	(3,664)	(3,664)	(3,106)	(6,770)
Total other comprehensive income	-	-	-	-	-	-	52,513	(3,664)	48,849	9,775	58,624
Dividends declared and paid, note 10	-	-	-	-	-	-	(14,479)	-	(14,479)	(4,516)	(18,995)
Expired dividends	-	-	-	-	327	-	-	-	327	-	327
As of September 30, 2017	<u>253,715,190</u>	<u>750,497</u>	<u>791</u>	<u>218,450</u>	<u>163,071</u>	<u>269</u>	<u>1,728,157</u>	<u>(5,447)</u>	<u>2,855,788</u>	<u>231,381</u>	<u>3,087,169</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of cash flows (unaudited)

For the three-month and nine-month periods ended September 30, 2017 and 2016

	Note	For the three-month		For the nine-month	
		periods ended September 30,		periods ended September 30,	
		2017	2016	2017	2016
		US\$(000)	US\$(000)	US\$(000)	US\$(000)
Operating activities					
Proceeds from sales	5	316,646	262,108	848,880	677,953
Value added tax recovered		28,376	34,850	90,373	105,722
Royalty received		4,511	5,947	16,020	27,005
Proceeds from dividends	17	1,857	3,142	7,032	139,926
Interest received		33	52	3,150	1,766
Payments to suppliers and third-parties		(209,375)	(190,615)	(647,965)	(523,634)
Payments to employees		(36,553)	(36,065)	(123,552)	(105,219)
Payments of interest		(7,184)	(1,068)	(21,355)	(18,941)
Payments of income taxes		(3,245)	(2,705)	(19,784)	(14,166)
Payment of mining royalties		(5,867)	(6,053)	(14,672)	(15,409)
Net cash and cash equivalents provided by operating activities		<u>89,199</u>	<u>69,593</u>	<u>138,127</u>	<u>275,003</u>
Investing activities					
Acquisitions of mining concessions, development costs, property, plant and equipment	8	(47,933)	(118,296)	(196,841)	(239,664)
Proceeds from loan to third parties		-	-	124,800	-
Proceeds from sales of mining concessions, property, plant and equipment		266	3,352	1,704	5,651
Net cash and cash equivalents used in investing activities		<u>(47,667)</u>	<u>(114,944)</u>	<u>(70,337)</u>	<u>(234,013)</u>
Financing activities					
Proceeds from bank loans		-	-	245,000	175,851
Payments of bank loans		-	(3,760)	(165,000)	(415,760)
Increase of financial obligations		-	210	-	275,210
Payments of financial obligations		(7,010)	(8,297)	(22,746)	(25,180)
Dividends paid to controlling interest	10	-	-	(14,479)	(9)
Dividends paid to non-controlling interest		(1,320)	(1,649)	(4,516)	(5,709)
Increase of restricted bank accounts		1,635	(2,023)	(1,106)	(4,011)
Repurchase of treasury shares		-	(1,210)	-	(1,210)
Acquisition of non-controlling interest		-	(4,152)	-	(5,459)
Net cash and cash equivalents (used in) provided by financing activities		<u>(6,695)</u>	<u>(20,881)</u>	<u>37,153</u>	<u>(6,277)</u>
Net increase (decrease) in cash and cash equivalents during the period, net		34,837	(66,232)	104,943	34,713
Cash and cash equivalents at beginning of period		150,650	179,464	80,544	78,519
Cash and cash equivalents at period-end		<u>185,487</u>	<u>113,232</u>	<u>185,487</u>	<u>113,232</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Notes to the interim consolidated financial statements (unaudited)

As of September 30, 2017 and 2016

1. Identification and business activity

(a) Identification -

Compañía de Minas Buenaventura S.A.A. (hereafter “Buenaventura” or “the Company”) is a publicly traded corporation incorporated in 1953 in Lima city. The Company stock is traded on the Lima and New York Stock Exchanges through American Depositary Receipts (ADRs), which represent the Company’s shares deposited in the Bank of New York. The Company’s legal domicile is at Las Begonias Street N°415, San Isidro, Lima, Peru.

(b) Business activity -

The Company and its subsidiaries (hereinafter “the Group”), directly or associated with third parties, are principally engaged in the exploration, mining, concentration, smelting and marketing of polymetallic ores and metals.

As of September 30, 2017, the Group operates directly five operating mining units in Peru (Uchucchacua, Orcopampa, Julcani, Mallay and Tambomayo), two mining units with discontinued operations (Poracota and Shila-Paula) and one mining unit under development stage (San Gabriel). In addition, the Group has a controlling interest in Sociedad Minera El Brocal S.A.A. (hereinafter “El Brocal”), which operates the Colquijirca mining unit; Minera La Zanja S.R.L. (hereinafter “La Zanja”), which operates La Zanja mining unit; El Molle Verde S.A.C. (hereinafter “Molle Verde”) which operates Trapiche, a mining unit at the development stage; and other entities dedicated to energy generation and transmission services, construction and engineering services and other activities. All these activities are carried out in Peru.

2. Basis for preparation, consolidation and accounting policies

2.1. Basis of preparation and presentation -

The unaudited interim consolidated financial statements have been prepared and presented in accordance with IAS 34 - “Interim Financial Reporting”, as issued by the International Accounting Standards Board (hereinafter “IASB”).

The unaudited interim consolidated financial statements have been prepared on a historical cost basis, from the accounting records of the Group, except for financial assets and liabilities at fair value through profit or loss.

The unaudited interim consolidated financial statements are stated in U.S. dollars and all values have been rounded to the nearest thousands, except when otherwise indicated.

Notes to the interim consolidated financial statements (unaudited)

(continued)

The unaudited interim consolidated financial statements provide comparative information for prior periods, however, do not include all information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's audited consolidated financial statements as of December 31, 2016 and for the year then ended.

2.2. New standards and interpretations adopted by the Group -

The accounting policies used by the Group for the preparation of the consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements as of December 31, 2016 and for the year then ended.

Certain standards and amendments apply from January 1, 2017, however, they did not impact the unaudited interim consolidated financial statements of the Group as of September 30, 2017 and, therefore, they have not been disclosed. The Group has not early adopted any standard, interpretation or modification issued and not yet effective.

3. Cash and cash equivalents

This caption is made up as follow:

	As of September 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
Cash	327	290
Bank accounts (i)	56,797	48,754
Time deposits (ii)	128,363	31,500
	<u>185,487</u>	<u>80,544</u>

(i) Banks accounts are freely available and earn interest at floating rates based on market rates.

(ii) As of September 30, 2017 and December 31, 2016, time deposits were kept in prime financial institutions, which generated interest at annual market rates and had original maturities of less than 90 days, according to the immediate cash needs of the Group.

Notes to the interim consolidated financial statements (unaudited)

(continued)

4. Trade and other receivables, net

(a) This caption is made up as follows:

	As of September 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
Trade receivables, net		
Domestic and foreign clients	208,877	167,065
Related entities, note 15(b)	7,112	7,760
Allowance for doubtful accounts (b)	(22,688)	(22,644)
	<u>193,301</u>	<u>152,181</u>
Other receivables		
Value added tax credit	84,467	96,204
Other receivables to third parties	34,334	26,705
Refund application of value added tax	8,147	17,037
Claims to third parties	5,516	2,605
Tax deposits	4,054	13,479
Restricted bank accounts	3,193	2,087
Loans to personal	1,481	1,300
Related entities, note 15(b)	120	126,669
Other minor	1,945	5,833
	<u>143,257</u>	<u>291,919</u>
Allowance for doubtful accounts (b)	(7,058)	(8,963)
	<u>136,199</u>	<u>282,956</u>
Total trade and other receivables, net	<u>329,500</u>	<u>435,137</u>
Classification by maturity:		
Current portion	285,362	269,089
Non-current portion	44,138	166,048
Total trade and other receivables, net	<u>329,500</u>	<u>435,137</u>
Classification by nature:		
Financial receivables	236,886	321,896
Non-financial receivables	92,614	113,241
Total trade and other receivables, net	<u>329,500</u>	<u>435,137</u>

(b) In the opinion of Group's Management, allowance for doubtful accounts' balance is sufficient to cover adequately the risks of failure to date of the interim consolidated statements of financial position.

Notes to the interim consolidated financial statements (unaudited)

(continued)

5. Inventory, net

(a) This caption is made up as follows:

	As of September 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
Finished goods	16,516	12,763
Products in process	52,035	66,651
Spare parts and supplies	85,932	63,946
	<u>154,483</u>	<u>143,360</u>
Provision for impairment of value of inventory (b)	(10,688)	(8,386)
	<u>143,795</u>	<u>134,974</u>
Classification by use:		
Current portion	140,557	120,947
Non-current portion	3,238	14,027
	<u>143,795</u>	<u>134,974</u>

(b) In the opinion of Group's Management, the provision for impairment of value of inventories is sufficient to cover adequately the risks of obsolescence and slow movement of this caption to the date of the interim consolidated statements of financial position.

6. Investments in associates

(a) This caption is made up as follows:

	<u>Share in equity</u>	As of September 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
	2017 - 2016 %	US\$(000)	US\$(000)
Sociedad Minera Cerro Verde S.A.A.	19.584	1,081,404	1,055,488
Minera Yanacocha S.R.L.	43.65	372,773	402,866
Compañía Minera Coimolache S.A.	40.095	81,259	74,734
Other minor investments		1,835	3,519
		<u>1,537,271</u>	<u>1,536,607</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

- (b) The table below presents the net share in profit (loss) of associates for the three-month and nine-month periods ended September 30, 2017 and 2016:

	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Minera Yanacocha S.R.L.	(7,973)	(26,225)	(30,572)	(24,054)
Sociedad Minera Cerro Verde S.A.A.	(30,513)	9,454	25,916	44,261
Compañía Minera Coimolache S.A.	5,578	4,921	13,557	17,015
	<u>(32,908)</u>	<u>(11,850)</u>	<u>8,901</u>	<u>37,222</u>

7. Mining concessions, development costs, property, plant and equipment, net

- (a) This caption is made up as follows:

	Cost US\$(000)	Accumulated depreciation / amortization US\$(000)	Provision for impairment of long-lived assets US\$(000)	Net cost US\$(000)
As of January 1, 2017	3,501,216	(1,510,809)	(30,382)	1,960,025
Additions (b)	207,686	(150,026)	-	57,660
Reclassifications	(14,291)	(4,108)	-	(18,399)
Mining unit sales	(117,440)	97,243	17,197	(3,000)
Disposals / Sales / Transfers	<u>(4,845)</u>	<u>2,649</u>	<u>-</u>	<u>(2,196)</u>
As of September 30, 2017	<u>3,572,326</u>	<u>(1,565,051)</u>	<u>(13,185)</u>	<u>1,994,090</u>
As of January 1, 2016	3,021,340	(1,262,461)	(11,255)	1,747,624
Additions (b)	256,696	(149,661)	-	107,035
Reclassifications of assets				
available for sale	47,750	(32,474)	(9,210)	6,066
Disposals / Sales / Transfers	<u>(11,273)</u>	<u>5,229</u>	<u>-</u>	<u>(6,044)</u>
As of September 30, 2016	<u>3,314,513</u>	<u>(1,439,367)</u>	<u>(20,465)</u>	<u>1,854,681</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

- (b) The main additions during the nine-month period ended September 30, 2017, are related to construction and assembly of the plant of the ramp-up stage mining unit of Tambomayo for approximately US\$111.6 million (US\$148.1 million during the nine-month period ended September 30, 2016).

8. Bank loans

As of September 30, 2017, the Group maintains bank loans amounting to US\$135 million, which were obtained for working capital purposes, have current maturity and accrue interest at market annual rates ranging from 1.15% to 3.35% (as of December 31, 2016, the Group held a loan of US\$55 million, which accrued interest at market annual rates ranging from 1.92% to 4.14%). These bank loans have no guarantees.

9. Financial obligations

- (a) This caption is made up as follow:

	As of September 30, 2017 US\$(000)	As of December 31, 2016 US\$(000)
Compañía de Minas Buenaventura S.A.A.		
BBVA Banco Continental	61,667	61,667
Banco de Crédito del Perú	61,667	61,667
CorpBanca New York Branch	61,666	61,666
Banco Internacional del Perú	30,000	30,000
ICBC Perú Bank	25,000	25,000
Banco Latinoamericano de Comercio Exterior S.A.	20,000	20,000
Banco de Sabadell, Miami Branch	15,000	15,000
	<u>275,000</u>	<u>275,000</u>
Debt issuance costs	(2,651)	(3,119)
	<u>272,349</u>	<u>271,881</u>
Empresa de Generación Huanza S.A.		
Banco de Crédito del Perú – Finance lease (c)	165,887	176,062
Sociedad Minera El Brocal S.A.A.		
Banco de Crédito del Perú – Leaseback (d)	125,708	138,195
Other minor obligations	89	173
Debt issuance costs	(1,010)	(1,383)
	<u>124,787</u>	<u>136,985</u>
Buenaventura Ingenieros S.A.		
Banco de Crédito del Perú – Finance lease	-	7,361
Contacto Corredores de Seguros S.A.		
BBVA Banco Continental S.A. – Finance lease	20	53
	<u>20</u>	<u>53</u>
Total financial obligations	<u>563,043</u>	<u>592,342</u>
Classification by maturity:		
Current portion	78,798	40,110
Non-current portion (b)	484,245	552,232
	<u>484,245</u>	<u>552,232</u>
Total financial obligations	<u>563,043</u>	<u>592,342</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

The compliance with the clauses described in the annual audited report is overseen by the Group's Management. As of September 30, 2017, Compañía de Minas Buenaventura S.A.A complies with the financial ratios agreed with the banks indicated in paragraph (b) from note 17 in the annual reports, except for the financial ratios agreed by Sociedad Minera El Brocal S.A.A., for which the corresponding waiver has been obtained until December 31, 2017.

- (b) The non-current portion of the financial obligations held by the Group matures as follows:

Year	As of September	As of December 31,
	30, 2017	2016
	US\$(000)	US\$(000)
Between 1 to 2 years	120,994	81,057
Between 2 to 5 years	366,912	474,294
	<u>487,906</u>	<u>555,351</u>
Debt issuance costs	(3,661)	(3,119)
	<u>484,245</u>	<u>552,232</u>

- (c) In September 2017, the interest rates applicable to finance lease of Empresa de Generación Huanza S.A. (hereinafter "Huanza") changed. The interest rate is three-month Libor plus 2.75 percent (three-month Libor plus 4.60 and 4.70 percent as of December 31, 2016). The change will be effective - since November 2, 2017.
- (d) The Management of El Brocal has been restructuring its financial obligations. During 2017, El Brocal has managed to reduce the rates of its short and long term loans. In September 2017, the interest rates applicable to El Brocal's lease agreement changed. The new Libor rate to be applied is three-month Libor plus 2.75 percent (three-month Libor plus 4.75 percent as of December 31, 2016). El Brocal is also in the process of negotiating new bank loans for US\$80 million at 5 years with a rate of 3.65 percent, which will be used to prepay its short term obligations and working capital loan.

10. Dividends declared and not paid

By means of Mandatory Annual Shareholders' Meeting held on March 28, 2017, a distribution of dividends was approved for US\$0.057 per share, equivalent to US\$15,711,000 (US\$14,479,000 net of treasury shares), which are paid as of September 30, 2017.

Dividends declared by S.M.R.L. Chaupiloma Dos de Cajamarca corresponding to non-controlling interest were US\$4,516,000 and US\$5,700,000 for the nine-month period ended September 30, 2017 and 2016, respectively. During the nine-month period ended September 30, 2016, no dividends were declared.

Notes to the interim consolidated financial statements (unaudited)

(continued)

11. Net sales

The table below presents the detail of net sales by metal for the three-month and nine-month periods ended September 30, 2017 and 2016:

	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Sales by metal				
Silver	205,224	103,609	395,406	280,302
Gold	66,996	126,109	267,863	341,968
Copper	74,603	54,109	188,297	153,501
Zinc	46,092	36,991	131,933	89,692
Lead	24,773	13,924	67,701	39,304
Manganese sulfate	1,437	983	4,942	3,551
Indium	(12)	-	66	-
	<u>419,113</u>	<u>335,725</u>	<u>1,056,208</u>	<u>908,318</u>
Commercial deductions	(65,707)	(57,590)	(188,525)	(171,306)
Embedded derivatives from sale of concentrate	(714)	(21,953)	2,271	(2,459)
Adjustments to current period liquidations	4,297	1,302	5,118	11,757
Hedge operations	(1,904)	-	(7,633)	-
	<u>355,085</u>	<u>257,484</u>	<u>867,439</u>	<u>746,310</u>
Net sales of goods				
Net sales of services	8,186	5,598	20,714	16,859
	<u>363,271</u>	<u>263,082</u>	<u>888,153</u>	<u>763,169</u>

Notes to the interim consolidated financial statements (unaudited)

(continued)

12. Cost of sales, excluding depreciation and amortization

The cost of sales of goods is made up as follows:

	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Beginning balance of finished goods and products in process, net of depreciation and amortization	64,311	55,681	58,634	69,932
Cost of production:				
Services provided by third parties	70,025	54,946	182,507	159,274
Consumption of materials and supplies	36,010	26,893	97,327	73,679
Direct labor	22,339	18,519	65,536	54,748
Electricity and water	11,885	10,894	32,669	31,192
Maintenance and repair	4,765	4,514	15,716	12,053
Rentals	7,904	1,624	17,425	5,907
Transport	5,411	3,332	11,595	7,978
Insurances	1,761	1,096	5,085	3,108
Provision (reversal) for impairment of finished goods and product in progress	394	(291)	1,202	(9,145)
Cost of concentrate purchased from associate	-	-	440	-
Other production expenses	(350)	2,705	8,337	7,171
Total cost of production of the period	160,144	124,232	437,839	345,965
Final balance of products in process and finished goods, net of depreciation and amortization	(47,493)	(52,703)	(47,493)	(52,703)
Cost of sales of goods, excluding depreciation and amortization	176,962	127,210	448,980	363,194

13. Provision for contingencies

During 2017, the Group recorded a provision for obligations with the communities by US\$11,816,000, mainly due to the negotiations in its units.

Notes to the interim consolidated financial statements (unaudited)

(continued)

14. Income taxes

- (a) Below is a reconciliation of tax expense and the accounting profit (loss) multiplied by the statutory tax rate:

	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Profit before income tax for continued operations	14,418	9,499	90,323	125,362
Profit (loss) for discontinued operations	(1,494)	(6,735)	2,145	(6,378)
Profit before income tax	12,924	2,764	92,468	118,984
Theoretical loss for income tax	3,813	(875)	(27,278)	(33,417)
Permanent items and others:				
Share in the results of associates	(9,708)	(3,318)	2,626	10,422
Effect of translation into U.S. dollars	5,328	(21,451)	19,046	1,963
Effect of change in tax - loss carryforward	(2,939)	1,367	(7,535)	(5,042)
Permanent items	(6,066)	(6,689)	(10,953)	(7,991)
Mining royalties and special mining tax	503	1,062	235	267
Income tax benefit	(16,695)	(29,904)	(23,859)	(33,798)
Mining Royalties and Special Mining Tax	(1,346)	(1,225)	(3,215)	(3,827)
Total income tax	<u>(18,041)</u>	<u>(31,129)</u>	<u>(27,074)</u>	<u>(37,625)</u>
Income taxes				
Current	(8,188)	(14,054)	(18,846)	(32,359)
Deferred	(9,853)	(17,075)	(8,228)	(5,266)
Total income tax	<u>(18,041)</u>	<u>(31,129)</u>	<u>(27,074)</u>	<u>(37,625)</u>

- (b) As of September 30, 2017, no changes have occurred in the open tax processes of the Group compared to the ones disclosed in note 29 of the consolidated annual financial statements as of December 31, 2016.

Notes to the interim consolidated financial statements (unaudited)

(continued)

15. Related parties transactions

- (a) Main transactions made by the Group with its associates during the three-month and nine-month periods ended September 30, 2017 and 2016 are presented below:

	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2017 US\$(000)	2016 US\$(000)	2017 US\$(000)	2016 US\$(000)
Incomes:				
Royalties	5,485	5,947	15,595	18,493
Sales:				
Energy	542	441	1,515	1,278
Mineral	-	234	704	944
Supplies	4	-	4	1
Purchase:				
Mineral	-	-	440	-
Supplies	3	1	20	2
Services provided:				
Engineering services	578	2349	2,070	852
Administrative and management services	340	304	1,020	909
Electric power transmission	25	526	476	1,392
Other	-	-	-	3
Dividends received by:				
Compañía Minera Coimolache S.A.	1,857	3,142	7,032	8,976
Minera Yanacocha S.R.L.	-	-	-	130,950
Interest received from:				
Sociedad Minera Cerro Verde S.A.A.	-	1,052	1,155	3,179
Compañía Minera Coimolache S.A.	-	-	-	1
Loans collected:				
Sociedad Minera Cerro Verde S.A.A.	-	-	124,800	-
Compañía Minera Coimolache S.A.	-	-	-	-

Notes to the interim consolidated financial statements (unaudited)

(continued)

- (b) As a result of the transactions indicated and other minors, the Group had the following accounts receivable and payable from/to associates:

	As of September 30, 2017	As of December 31, 2016
	US\$(000)	US\$(000)
Trade and other receivables, note 4(a) -		
Trade		
Minera Yanacocha S.R.L.	6,579	7,079
Compañía Minera Coimolache S.A.	490	681
Sociedad Minera Cerro Verde S.A.A.	43	-
	<u>7,112</u>	<u>7,760</u>
Other		
Compañía Minera Coimolache S.A.	120	240
Sociedad Minera Cerro Verde S.A.A. (c)	-	126,050
Minera Yanacocha S.R.L.	-	379
	<u>120</u>	<u>126,669</u>
Total trade and other receivables, net	<u>7,232</u>	<u>134,429</u>
Classification by maturity:		
Current portion	7,229	8,379
Non-current portion	3	126,050
	<u>7,232</u>	<u>134,429</u>
Total trade and other receivables, net	<u>7,232</u>	<u>134,429</u>
Trade and other payables -		
Trade		
Compañía Minera Coimolache S.A.	23	25
Minera Yanacocha S.R.L.	-	1,347
Otros menores	20	-
	<u>43</u>	<u>1,372</u>
Other payables		
Compañía Minera Coimolache S.A.	-	3
	<u>43</u>	<u>1,375</u>
Total trade and other payables, net	<u>43</u>	<u>1,375</u>

- (c) During the nine-month period ended September 30, 2017, the Group received the prepayment of the long-term loan held with Sociedad Minera Cerro Verde S.A.
- (d) The trade and other receivables from related entities corresponds mainly to disbursements made to these entities in order to finance their operating activities, which generate interest at fixed market rates.

Notes to the interim consolidated financial statements (unaudited)

(continued)

16. Disclosure of information on segments

Management has determined its operating segments based on reports that the Group's Chief Operating Decision Maker (CODM) uses for making decisions. The Group is organized into business units based on its products and services, activities and geographic locations. The broad categories of the Group's business units are:

- Production and sale of minerals.
- Exploration and development activities.
- Construction and engineering services.
- Energy generation and transmission services.
- Insurance brokerage.
- Rental of mining concessions.
- Holding of investment in shares (mainly in the associate company Minera Yanacocha S.R.L. and the Group's subsidiary S.M.R.L. Chaupiloma Dos de Cajamarca).
- Industrial activities.

The CODM monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured consistently with operating profit or loss in the Group's consolidated financial statements. Also, the Group's financing and income taxes are managed at the corporate level and are not allocated to the operating segments.

Notes to the interim consolidated financial statements (unaudited) (continued)

	Uchucchacua (Mining operation) US\$(000)	Orcopampa (Mining operation) US\$(000)	Julcani (Mining operation) US\$(000)	Mallay (Mining operation) US\$(000)	Tambomayo (Mining operation) US\$(000)	Colquijirca (Mining operation) US\$(000)	La Zanja (Mining operation) US\$(000)	Exploration and development mining projects US\$(000)	Construction and engineering US\$(000)	Energy generation and transmission US\$(000)	Insurance brokerage US\$(000)	Rental of mining concessions US\$(000)	Holding of investment in shares US\$(000)	Industrial activities US\$(000)	Corporate US\$(000)	Sub Total US\$(000)	Adjustments and eliminations US\$(000)	Total US\$(000)	
As of September 30, 2017																			
Results:																			
Continuing operations:																			
Operating income																			
Net sale of goods	200,952	183,219	36,839	29,184	55,176	230,013	125,241	-	-	-	-	-	-	4,942	34,650	900,216	(32,777)	867,439	
Net sale of services	-	-	-	-	-	-	-	-	7,372	45,138	6,598	-	462	14,681	-	74,251	(53,537)	20,714	
Royalty income	-	-	-	-	-	-	-	-	-	-	-	15,595	-	-	-	15,595	-	15,595	
Total operating income	200,952	183,219	36,839	29,184	55,176	230,013	125,241	-	7,372	45,138	6,598	15,595	462	19,623	34,650	990,062	(86,314)	903,748	
Operating costs																			
Cost of sales, excluding depreciation and amortization	(109,182)	(82,639)	(22,999)	(17,463)	(27,669)	(139,522)	(75,279)	-	-	-	-	-	-	(3,611)	(34,030)	(512,394)	63,414	(448,980)	
Cost of services, excluding depreciation and amortization	-	-	-	-	-	-	-	-	(6,237)	(18,799)	-	-	-	(7,001)	-	(32,037)	22,413	(9,624)	
Depreciation and amortization	(16,625)	(6,111)	(5,777)	(2,762)	(18,372)	(35,039)	(38,967)	-	(98)	(7,308)	-	-	-	(8,540)	-	(139,599)	-	(139,599)	
Exploration in operating units	(21,202)	(27,741)	(10,011)	(5,074)	(3,910)	-	(855)	-	-	-	-	-	-	-	-	(68,793)	-	(68,793)	
Mining royalties	(1,684)	(16,328)	(304)	(270)	(465)	(2,378)	(1,126)	-	-	-	-	-	-	-	-	(22,555)	-	(22,555)	
Total operating costs	(148,693)	(132,819)	(39,091)	(25,569)	(50,416)	(176,939)	(116,227)	-	(6,335)	(26,107)	-	-	-	(19,152)	(34,030)	(775,378)	85,827	(689,551)	
Gross profit (loss)	52,259	50,400	(2,252)	3,615	4,760	53,074	9,014	-	1,037	19,031	6,598	15,595	462	471	620	214,684	(487)	214,197	
Operating expenses, net																			
Administrative expenses	(15,008)	(13,600)	(2,586)	(2,383)	(5,232)	(8,945)	(1,687)	(1,176)	(2,720)	(1,797)	(8,073)	(98)	(306)	(613)	(739)	(64,963)	4,023	(60,940)	
Selling expenses	(3,535)	(763)	(456)	(831)	(370)	(7,901)	(518)	-	-	(937)	-	-	-	(596)	(167)	(16,074)	-	(16,074)	
Exploration in non-operating areas	-	-	-	-	(2,871)	(1,497)	(1,943)	(2,004)	-	-	-	-	-	-	(4,087)	(12,402)	186	(12,216)	
Reversal (provision) for contingencies	(7,100)	(91)	(725)	(15)	(1,005)	-	19	(4,560)	-	(9)	-	-	-	-	158	(13,328)	-	(13,328)	
Other, net	(1,291)	(892)	(437)	(434)	(93)	(1,301)	(593)	(88)	200	(417)	-	(1)	(2)	(31)	(2,101)	(7,481)	(3,892)	(11,373)	
Total operating expenses, net	(26,934)	(15,346)	(4,204)	(3,663)	(9,571)	(19,644)	(4,722)	(7,828)	(2,520)	(3,160)	(8,073)	(99)	(308)	(1,240)	(6,936)	(114,248)	317	(113,931)	
Operating profit (loss)	25,325	35,054	(6,456)	(48)	(4,811)	33,430	4,292	(7,828)	(1,483)	15,871	(1,475)	15,496	154	(769)	(6,316)	100,436	(170)	100,266	
Other income (expense), net																			
Share in the results of associates	-	-	-	-	-	-	-	-	-	6,344	-	-	(21,948)	-	23,326	7,722	1,179	8,901	
Financial income	-	-	-	-	-	134	364	-	-	95	2	4	-	51	4,913	5,563	(912)	4,651	
Net gain (loss) from currency exchange difference	70	(14)	(1)	(11)	62	250	(28)	331	97	198	(75)	(29)	(3)	391	1,105	2,343	-	2,343	
Financial costs	(189)	(244)	(78)	(53)	(272)	(9,445)	(1,542)	(100)	(272)	(7,712)	(4)	(2)	(1)	(712)	(6,210)	(26,836)	998	(25,838)	
Total other income (expense), net	(119)	(258)	(79)	(64)	(210)	(9,061)	(1,206)	231	(175)	(1,075)	(77)	(27)	(21,952)	(270)	23,134	(11,208)	1,265	(9,943)	
Profit (loss) before income tax	25,206	34,796	(6,535)	(112)	(5,021)	24,369	3,086	(7,597)	(1,658)	14,796	(1,552)	15,469	(21,798)	(1,039)	16,818	89,228	1,095	90,323	
Current income tax	(782)	(755)	(127)	(90)	(253)	(5,594)	(6,494)	-	(104)	-	-	(4,537)	(26)	(84)	-	(18,846)	-	(18,846)	
Deferred income tax	-	-	-	-	-	(678)	5,962	-	(53)	(2,523)	(32)	-	-	1,182	(12,086)	(8,228)	-	(8,228)	
Profit (loss) from continued operations	24,424	34,041	(6,662)	(202)	(5,274)	18,097	2,554	(7,597)	(1,815)	12,273	(1,584)	10,932	(21,824)	59	4,732	62,154	1,095	63,249	
Discontinued operations																			
																			2,145
Net profit																			
																			65,394
Other disclosures:																			
Total assets as of September 30, 2017	152,037	47,383	32,723	21,396	538,543	772,420	202,393	339,556	19,461	376,499	3,693	6,983	1,041,545	112,487	2,345,313	6,012,432	(1,706,724)	4,305,708	
Total liability as of September 30, 2017	47,819	41,969	19,825	5,988	31,029	349,805	83,740	15,389	10,454	206,584	2,151	2,588	395	22,140	408,758	1,248,634	(30,095)	1,218,539	

Notes to the interim consolidated financial statements (unaudited) (continued)

	Uchucchacua (Mining operation) US\$(000)	Orcopampa (Mining operation) US\$(000)	Julcani (Mining operation) US\$(000)	Mallay (Mining operation) US\$(000)	Tambomayo (Mining operation) US\$(000)	Colquijirca (Mining operation) US\$(000)	La Zanja (Mining operation) US\$(000)	Exploration and developme nt mining projects US\$(000)	Construction and engineering US\$(000)	Energy generation and transmission US\$(000)	Insurance brokerage US\$(000)	Rental of mining concessions US\$(000)	Holding of investment in shares US\$(000)	Industrial activities US\$(000)	Corporate US\$(000)	Sub Total US\$(000)	Adjustments and eliminations US\$(000)	Total US\$(000)	
As of September 30, 2016																			
Results:																			
Continuing operations:																			
Operating income																			
Net sale of goods	181,696	187,459	42,131	36,007	-	149,044	137,622	-	-	-	-	-	-	3,551	145,471	882,981	(136,671)	746,310	
Net sale of services	-	-	-	-	-	-	-	-	9,299	41,393	5,986	-	461	14,530	-	71,669	(54,810)	16,859	
Royalty income	-	-	-	-	-	-	-	-	-	-	-	18,493	-	-	-	18,493	-	18,493	
Total operating income	181,696	187,459	42,131	36,007	-	149,044	137,622	-	9,299	41,393	5,986	18,493	461	18,081	145,471	973,143	(191,481)	781,662	
Operating costs																			
Cost of sales, excluding depreciation and amortization	(87,068)	(73,279)	(17,136)	(17,309)	-	(128,894)	(57,947)	-	-	-	-	-	-	(672)	(147,295)	(529,600)	166,406	(363,194)	
Cost of services, excluding depreciation and amortization	-	-	-	-	-	-	-	-	(7,372)	(18,791)	-	-	-	(6,393)	-	(32,556)	24,205	(8,351)	
Depreciation and amortization	(13,436)	(8,687)	(5,030)	(9,264)	-	(37,843)	(47,423)	(8)	(142)	(7,529)	-	(14)	(166)	(7,751)	(748)	(138,041)	-	(138,041)	
Exploration in operating units	(21,689)	(30,666)	(8,035)	(5,713)	-	-	(103)	-	-	-	-	-	-	-	-	(66,206)	-	(66,206)	
Mining royalties	(1,106)	(16,682)	(246)	(217)	-	(1,445)	(679)	-	-	-	-	-	-	-	-	(20,375)	-	(20,375)	
Total operating costs	(123,299)	(129,314)	(30,447)	(32,503)	-	(168,182)	(106,152)	(8)	(7,514)	(26,320)	-	(14)	(166)	(14,816)	(148,043)	(786,778)	190,611	(596,167)	
Gross profit (loss)	58,397	58,145	11,684	3,504	-	(19,138)	31,470	(8)	1,785	15,073	5,986	18,479	295	3,265	(2,572)	186,365	(870)	185,495	
Operating expenses, net																			
Administrative expenses	(10,243)	(10,567)	(2,289)	(2,114)	(2,602)	(8,480)	(1,641)	(1,150)	(3,305)	(1,629)	(8,164)	(111)	(186)	(381)	(9,790)	(62,652)	4,604	(58,048)	
Selling expenses	(3,347)	(597)	(609)	(1,208)	-	(7,681)	(732)	-	-	(856)	-	-	-	(773)	(61)	(15,864)	218	(15,646)	
Exploration in non-operating areas	-	-	-	-	(5,214)	(1,533)	(2,044)	(3,651)	-	-	-	-	-	-	(3,249)	(15,691)	867	(14,824)	
Reversal (provision) for contingencies	922	(2)	(1,455)	62	-	-	-	(427)	(191)	(229)	-	-	-	-	1,191	(129)	-	(129)	
Other, net	(310)	860	136	72	433	1,965	3,404	2,072	1,848	2,224	-	11	(13)	387	4,023	17,112	(6,551)	10,561	
Total operating expenses, net	(12,978)	(10,306)	(4,217)	(3,188)	(7,383)	(15,729)	(1,013)	(3,156)	(1,648)	(490)	(8,164)	(100)	(199)	(767)	(7,886)	(77,224)	(862)	(78,086)	
Operating profit (loss)	45,419	47,839	7,467	316	(7,383)	(34,867)	30,457	(3,164)	137	14,583	(2,178)	18,379	96	2,498	(10,458)	109,141	(1,732)	107,409	
Other income (expense),net																			
Share in the results of associates	-	-	-	-	-	-	-	-	-	640	2	-	(18,801)	-	33,574	15,415	21,807	37,222	
Financial income	3	3	1	-	-	251	20	-	5	530	38	-	2	-	5,208	6,061	-	6,061	
Net gain (loss) from currency exchange difference	(151)	(8)	(11)	(38)	52	(445)	(74)	297	(16)	(288)	369	(85)	3	27	1,623	1,255	-	1,255	
Financial costs	(297)	(197)	(87)	(41)	(137)	(8,801)	(1,957)	(123)	(443)	(8,004)	(32)	(2)	(14)	(734)	(7,118)	(27,987)	1,402	(26,585)	
Total other income (expense), net	(445)	(202)	(97)	(79)	(85)	(8,995)	(2,011)	174	(454)	(7,122)	377	(87)	(18,810)	(707)	33,287	(5,256)	23,209	17,953	
Profit (loss) before income tax	44,974	47,637	7,370	237	(7,468)	(43,862)	28,446	(2,990)	(317)	7,461	(1,801)	18,292	(18,714)	1,791	22,829	103,885	21,477	125,362	
Current income tax	(1,582)	(1,702)	(370)	(319)	-	-	(17,163)	(253)	-	(315)	-	(5,128)	-	(218)	(5,309)	(32,359)	-	(32,359)	
Deferred income tax	-	-	-	-	-	7,645	7,047	-	(79)	(5,088)	(20)	-	-	(457)	(14,314)	(5,266)	-	(5,266)	
Profit (loss) from continued operations	43,392	45,935	7,000	(82)	(7,468)	(36,217)	18,330	(3,243)	(396)	2,058	(1,821)	13,164	(18,714)	1,116	3,206	66,260	21,477	87,737	
Discontinued operations																			
																			(6,382)
Net profit																			81,355
Net profit																			
Total assets as of December 31, 2016	105,950	46,085	25,118	16,958	415,340	763,092	246,106	330,170	22,481	379,964	6,226	7,439	427,439	120,038	2,593,838	5,506,244	(1,239,829)	4,266,415	
Total liability as of December 31, 2016	35,148	26,536	19,733	7,302	582	353,184	129,689	14,831	11,647	222,324	3,102	2,684	148	29,751	556,172	1,412,833	(193,631)	1,219,202	



COLEGIO DE CONTADORES PÚBLICOS DE LIMA

AV. AREQUIPA Nº 998 Y AV. ALEJANDRO TIRADO Nº 181 - SANTA BEATRIZ - LIMA
TELEF.: 230-3000

R.U.C. 20106620106

Nº

63910

Constancia de Habilitación

La Decana y el Director Secretario del Colegio de Contadores Públicos de Lima, que suscriben, declaran que en base a los registros de la institución, se ha verificado que

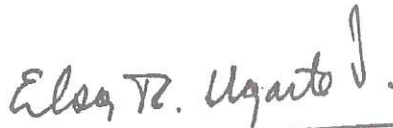
PAREDES, BURGA & ASOCIADOS SOC. CIVIL DE RESPONSABILIDAD LIMITADA
MATRICULA : 50761

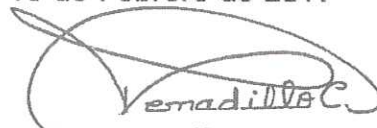
Se encuentra, hábil a fecha para el ejercicio de las funciones profesionales que le faculta la Ley Nº 13253 y su modificatoria Ley Nº 28951 y conforme al Estatuto y Reglamento Interno de este Colegio; en fe de lo cual y a solicitud de parte, se le extiende la presente constancia para los efectos y usos que estime conveniente. Esta constancia tiene vigencia hasta el

31/03/2018

Lima,

16 de Febrero de 2017


CPCC Elsa Rosario Ugarte Vásquez
Decana


CPCC Moisés Manuel Penadillo Castro
Director Secretario

Verifique su validez en: www.ccpl.org.pe

Comprobante de Pago:

Verifique la validez del comprobante de pago en: www.sunat.gob.pe

102-00001005