

The logo for Buenaventura, featuring a stylized white letter 'B' with a diagonal line through it, followed by the word 'BUENAVENTURA' in a bold, white, sans-serif font.

BUENAVENTURA

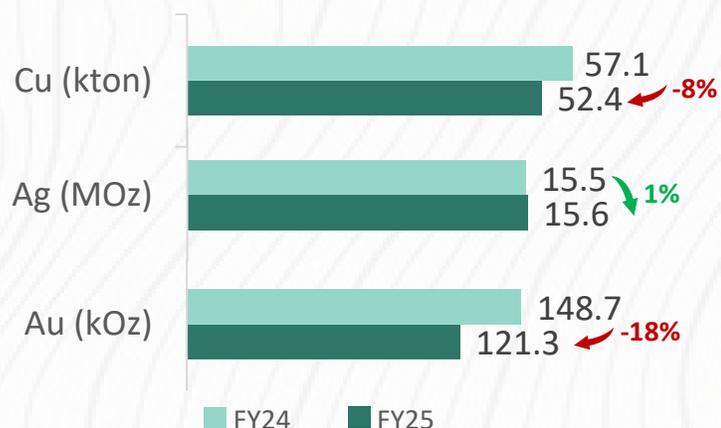
4Q25 | Earnings Results
Conference Call

Cautionary Statement

This presentation contains certain information that may constitute forward-looking information under applicable U.S. securities legislation, including but not limited to information about costs applicable to sales, general and administrative expenses; production volumes; current expectations on the timing, extent and success of exploration; development and metallurgical sampling activities, the timing and success of mining operations and the optimization of mine plans. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained within said information. These uncertainties and risks include, but are not limited to, the strength of the global economy, the price of commodities; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present, and other risks and hazards associated with mining operations. Risks and uncertainties about the Company's business are more fully discussed in the BVN's form 20-F filed with the Securities and Exchange Commission in the U.S. and available at www.sec.gov . Readers are urged to read these materials. Buenaventura assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Executing Our Strategy: Strong Performance, Growth and Financial Discipline

Consolidated Production⁽¹⁾



Net Income (US\$ M)⁽³⁾



San Gabriel has reached 99% total progress. Construction is 98% complete.

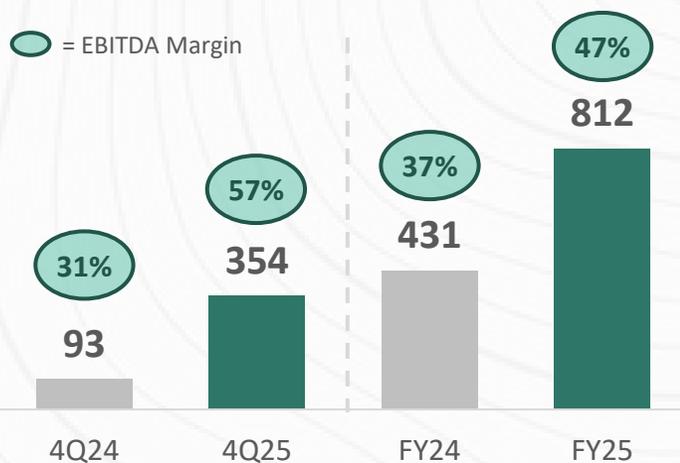
4Q25 CAPEX related to San Gabriel was US\$ 153 M

On 29-Jan, BVN received US\$ 98 M in dividends from Cerro Verde

Buenaventura's Board of Directors has approved a dividend payment of US\$ 0.9904 per share/ADS

EBITDA Direct Operations⁽²⁾

In US\$ millions



Cash Position: US\$ 530 M

Debt: US\$ 710 M

Leverage Ratio

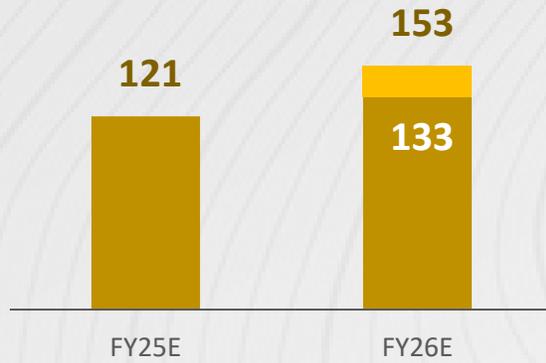


Note: (1) Consolidated figures includes 100% BVN, 100% La Zanja and 100% El Brocal. (2) Excludes US\$ 208.9 MM from the sale of Chaupiloma in 3Q24. (3) Net Income attributable to owners of the parent.

2026 Guidance: San Gabriel start-up drives gold production growth; flagship assets deliver stable copper and silver output

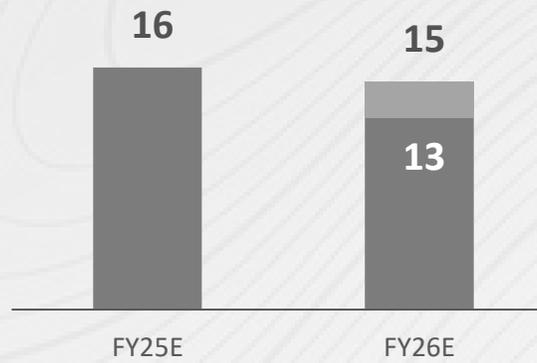
Gold

kOz-Au



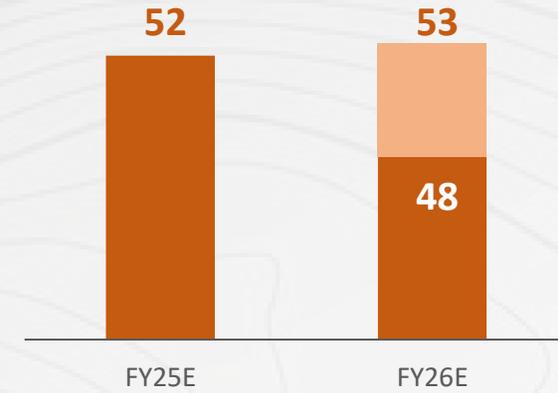
Silver

MOz-Ag



Copper

Kton-Cu



CAPEX

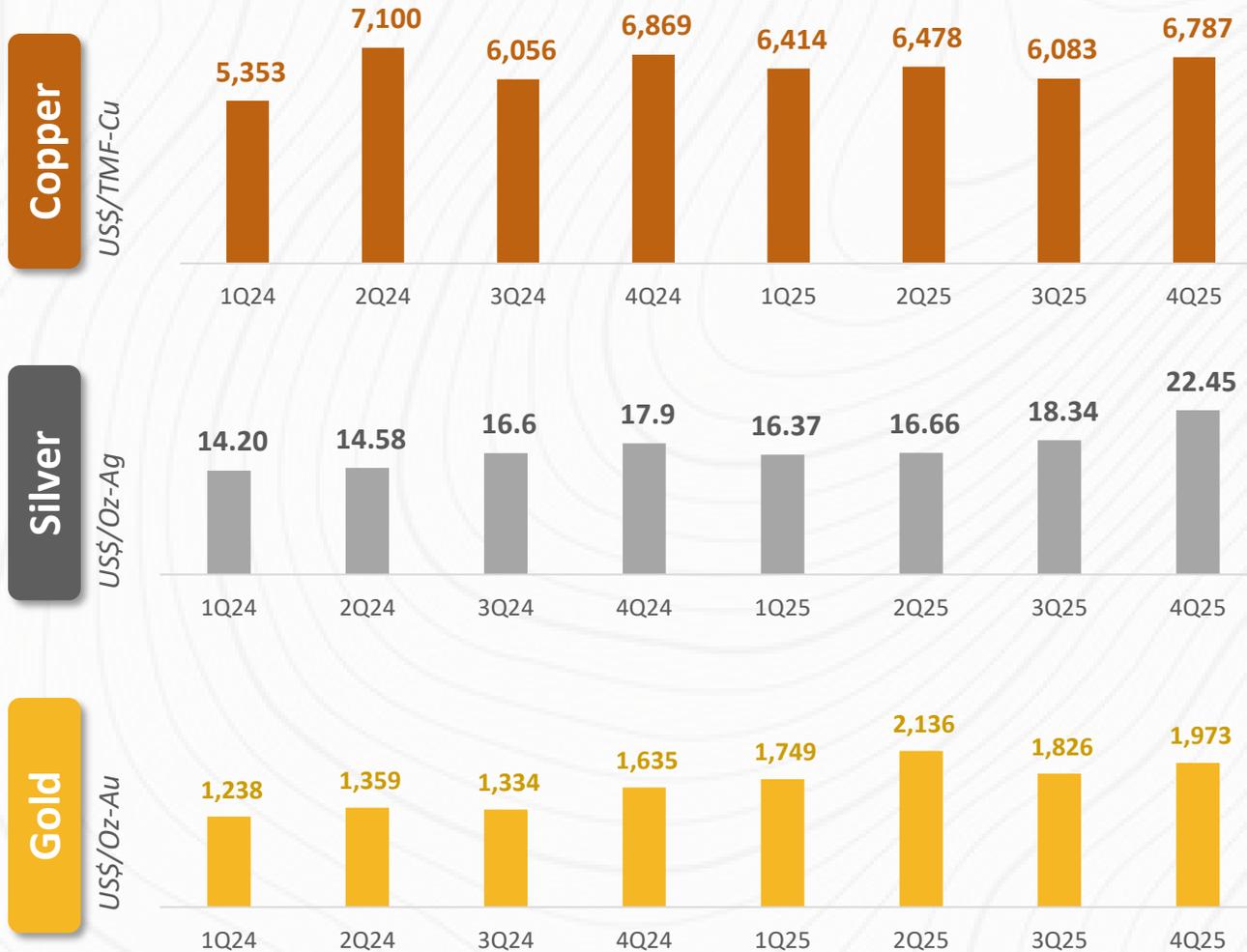
Sustaining
\$200 - 220M



Growth
\$185 - 195M

Cost Discipline & Operational Stability

Cost Applicable to Sales ⁽¹⁾



El Brocal:

Higher personnel costs driven by improved profitability, cement consumption, and FX impact

Yumpag:

Higher commercial deductions (non payable value & escalators)

Uchucchacua & Julcani:

Increased ore throughput, partly offsetting lower grades

Orcopampa & Tambomayo:

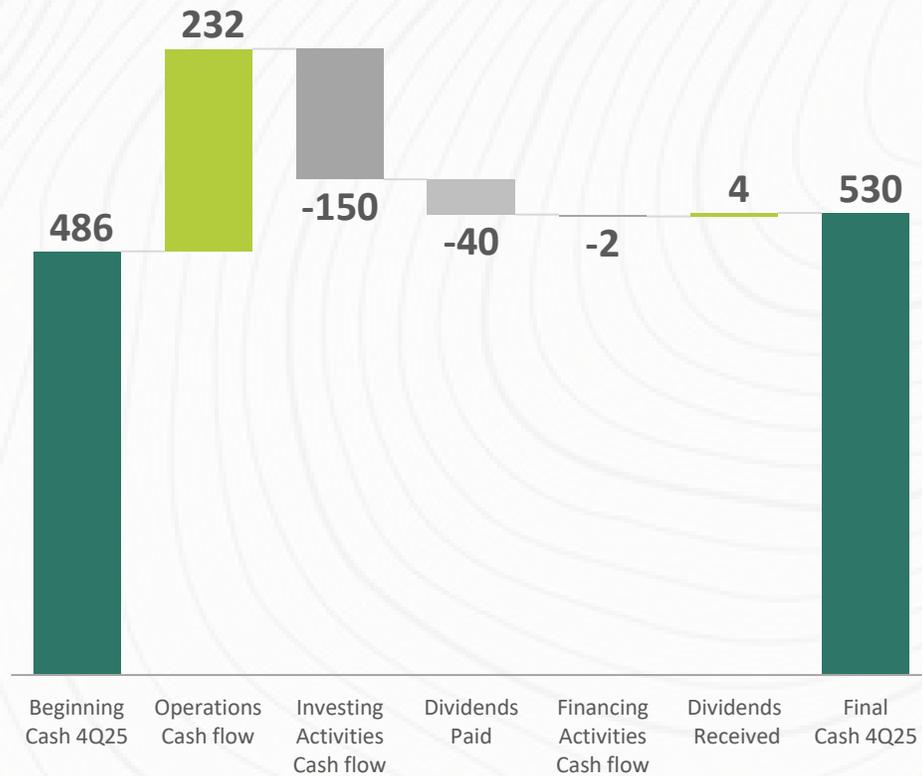
Lower throughput reducing scale efficiencies

Note: (1) Consolidated figures considers 100% BVN, 100% La Zanja and 100% El Brocal

Free cash flow generation⁽¹⁾

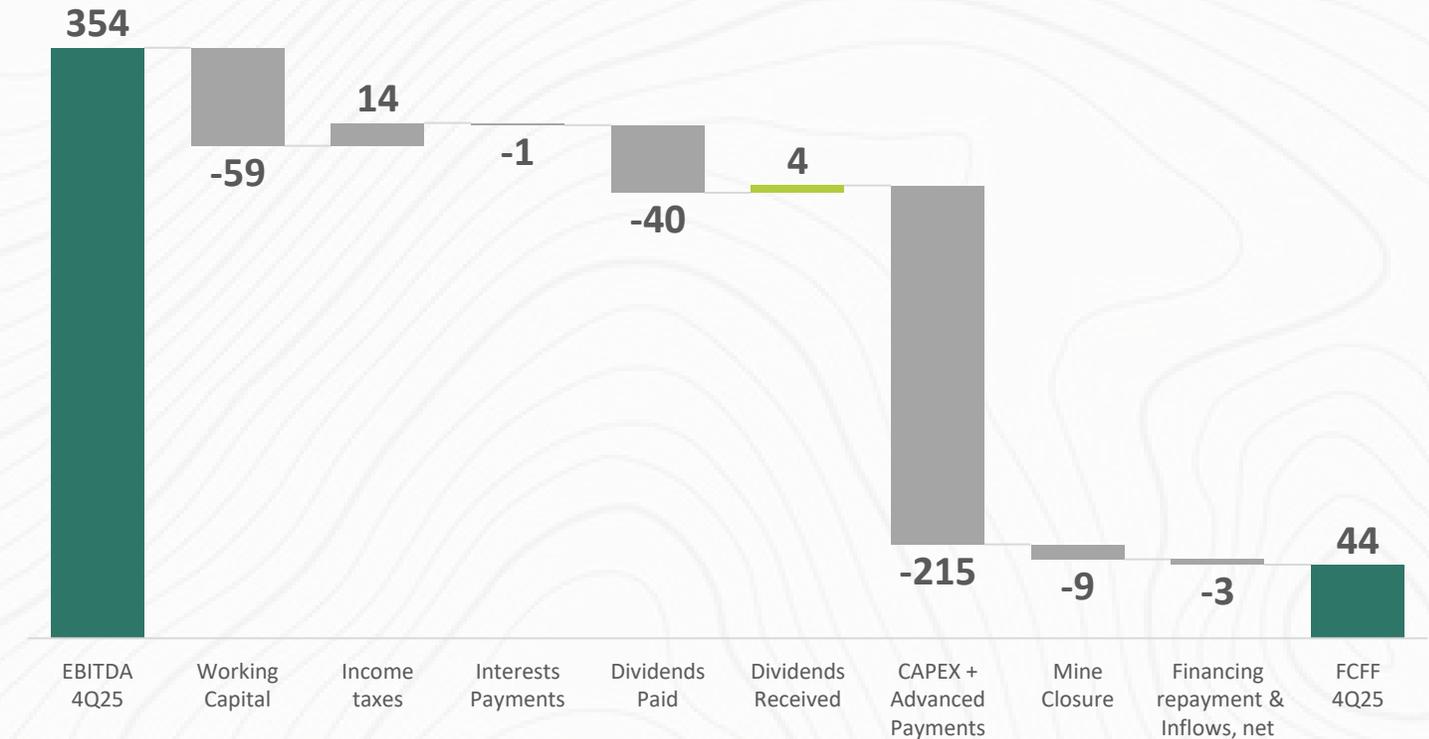
4Q25 Cash generation

In US\$ millions



4Q25 EBITDA to FCF reconciliation

In US\$ millions



Note: (1) Consolidated figures considers 100% BVN, 100% La Zanja and 100% El Brocal

San Gabriel: 99% complete, preparing for ramp-up

Highlights

Key Milestone Achieved

First doré bar

produced on
December 23th, 2025

2026 production Guidance

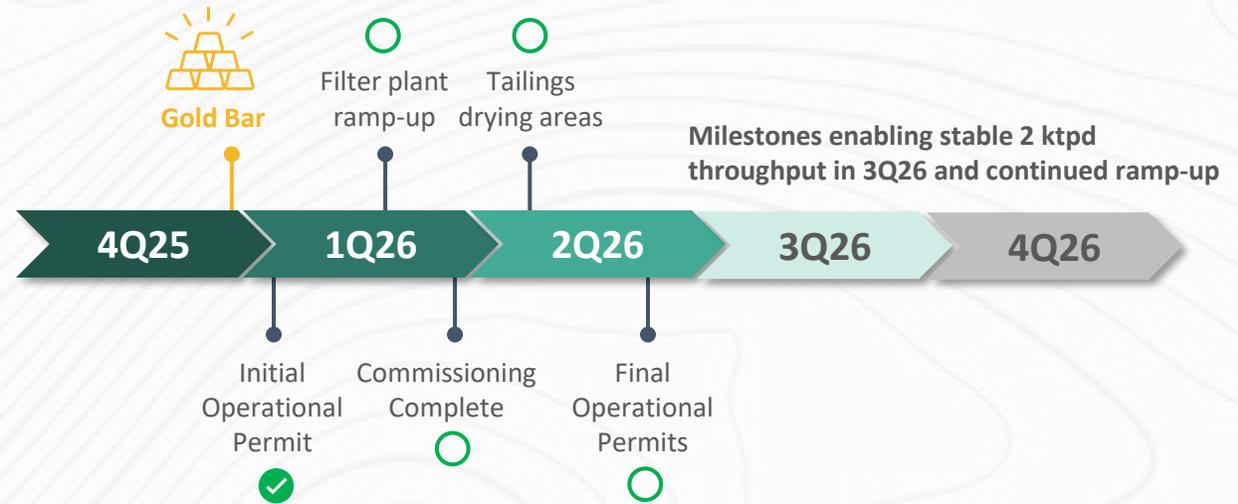
48k – 55k
Gold Ounces

Initial operating permit
received; water license
expected in the coming
weeks

Pending milestones to achieve full potential

- Expansion of tailings drying areas
- Upgrades to the ventilation system

Milestones supporting the transition to steady-state throughput



Item	Description	Progress as of:				
		1Q25	2Q25	3Q25	4Q25	
1	Engineering	100%	100%	100%	100%	✓
2	Procurement	100%	100%	100%	100%	✓
3	Construction	75%	86%	95%	98%	
4	Commissioning	10%	24%	65%	87%	
Total		79%	88%	96%	99%	

San Gabriel: 99% complete, preparing for ramp-up



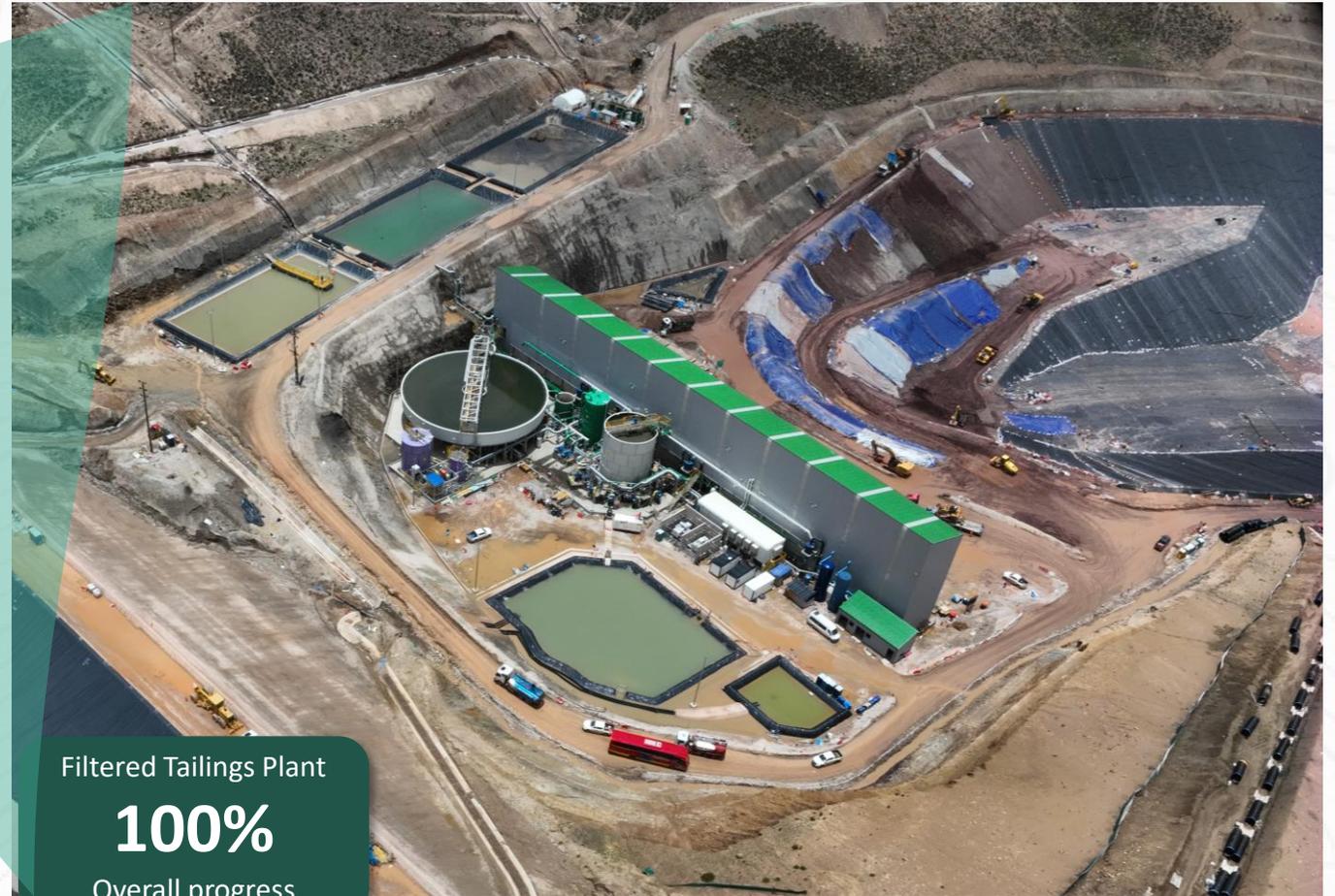
San Gabriel: 99% complete, preparing for ramp-up



Processing Plant:

- ✓ **100%** progress of Primary Crusher E&S works
- ✓ **100%** progress of SAG and Ball mills E&S works
- ✓ **100%** progress of CIL tanks E&I works

High-standard filtered tailing facility: Reducing environmental footprint



Filtered Tailings Plant

100%

Overall progress

Closing Remarks

1

Consistent Copper and Silver output, supported by **steady operations** at El Brocal, Uchucchacua, and Yumpag, ensuring operational reliability.

2

Solid performance from affiliated companies: Coimolache is operating at full capacity, while Cerro Verde distributed US\$98 million in dividends attributable to Buenaventura's stake.

3

San Gabriel has entered its transition phase, moving from project execution to ramp-up during 1H26, positioning the operation to achieve stable 2 ktpd throughput in 3Q26.

4

A supportive environment allows us to **step up exploration investment to reinforce our R&R base, while advancing progressive closures to enhance efficiency.**

5

Strong cash flow generation, a solid balance sheet, and disciplined capital allocation enable us to **continue returning value to shareholders, reaffirming our commitment to investor returns.**



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Q&A