

The logo for Buenaventura, featuring a stylized white letter 'B' with a diagonal line through it, followed by the word 'BUENAVENTURA' in a bold, white, sans-serif font.

BUENAVENTURA

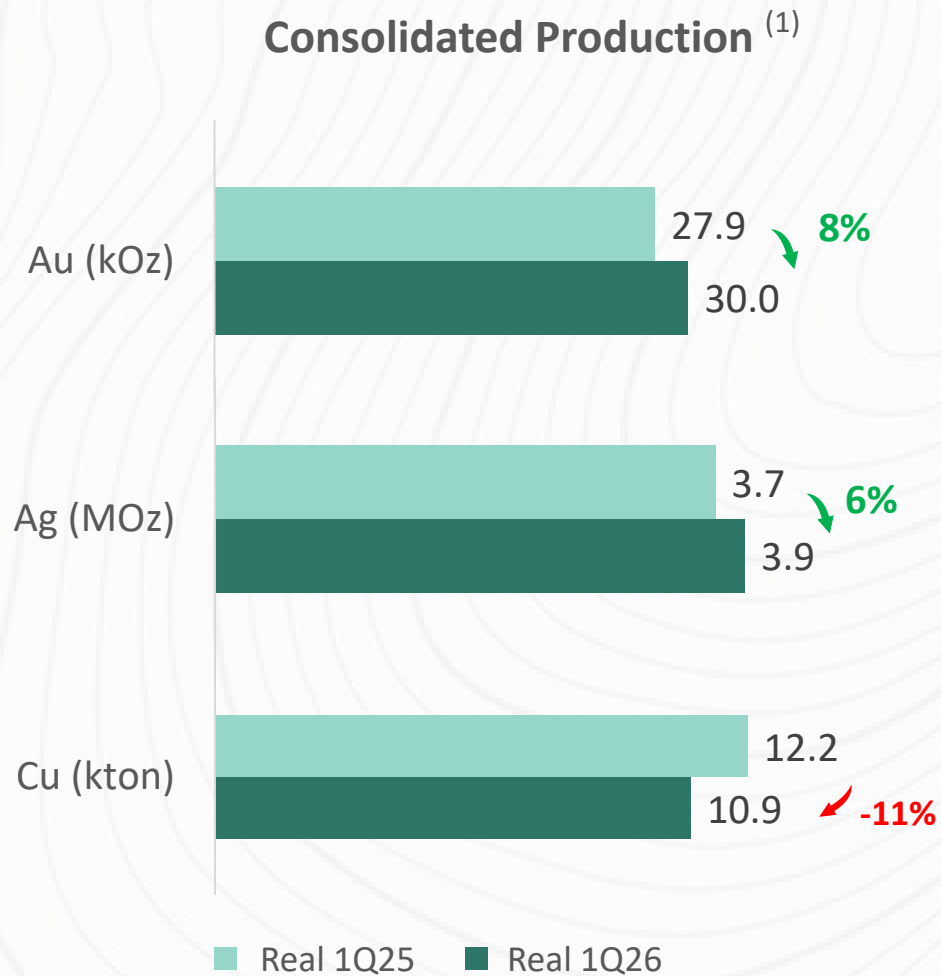
1Q26

Earnings Results
Conference Call

Cautionary Statement

This presentation contains certain information that may constitute forward-looking information under applicable U.S. securities legislation, including but not limited to information about costs applicable to sales, general and administrative expenses; production volumes; current expectations on the timing, extent and success of exploration; development and metallurgical sampling activities, the timing and success of mining operations and the optimization of mine plans. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained within said information. These uncertainties and risks include, but are not limited to, the strength of the global economy, the price of commodities; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present, and other risks and hazards associated with mining operations. Risks and uncertainties about the Company's business are more fully discussed in the BVN's form 20-F filed with the Securities and Exchange Commission in the U.S. and available at www.sec.gov . Readers are urged to read these materials. Buenaventura assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Executing Our Strategy: Solid Operational Performance



Operating Highlights

San Gabriel: Produced 1.7k ounces of gold and is expected to begin commercialization in 2Q26.

El Brocal: In 1Q26, silver ore from the open pit was processed, with no mining costs incurred.

Permitting Status

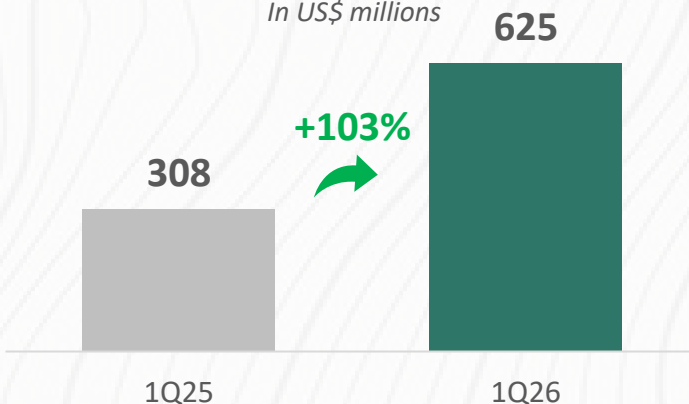
- ✓ **San Gabriel:** 1st Operating Permit (1Q26)
- ✓ **San Gabriel:** Water License (2Q26)
- ✓ **Yumpag:** 2nd ITS (2Q26)
- ✓ **El Brocal:** 1st ITS (1Q26)
- ✓ **Trapiche:** EIA (1Q26)

Note: (1) Consolidated figures considers 100% BVN, 100% La Zanja and 100% El Brocal.

Executing Our Strategy: Strong Results and Financial Discipline

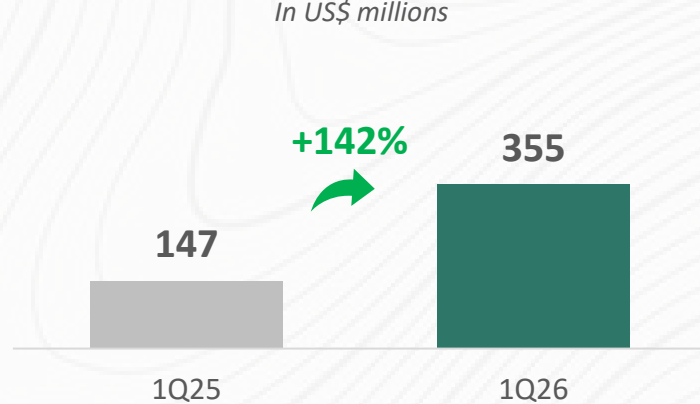
Total Revenues

In US\$ millions



Net Income

In US\$ millions



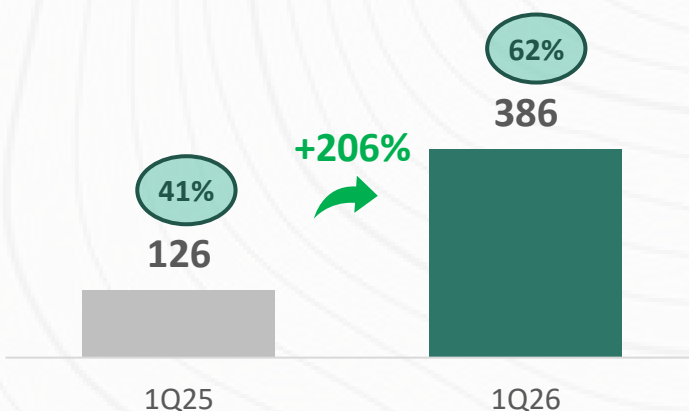
Dividends Received

On April 24, 2026, Buenaventura received **US\$59 M** in dividends related to its stake in Cerro Verde.

Total dividends received **YTD 2026** amounted to **US\$157 M**.

EBITDA Direct Operations

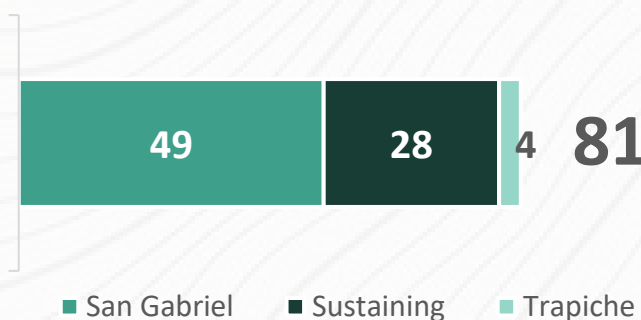
In US\$ millions



○ = EBITDA Margin

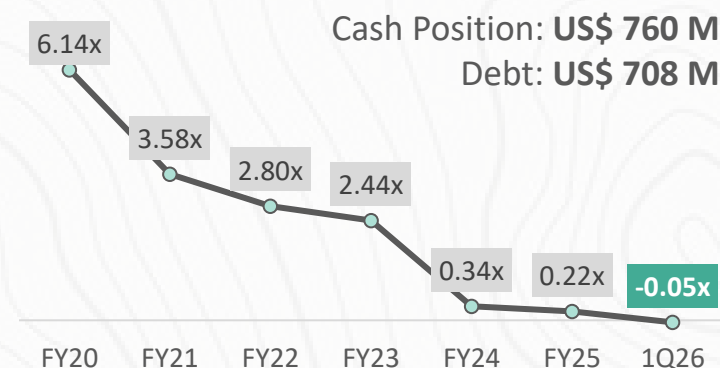
CAPEX 1Q26

In US\$ millions



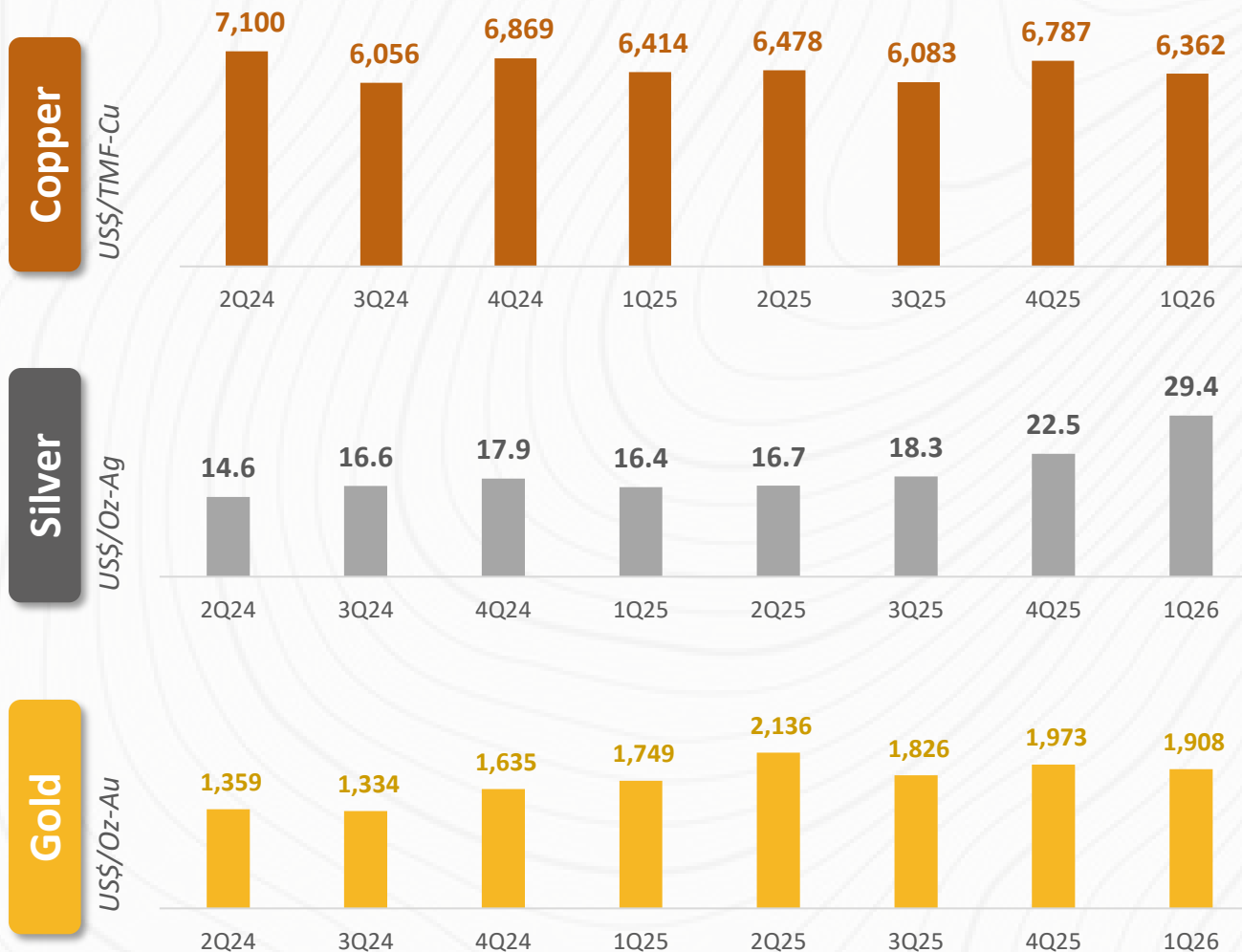
Leverage Ratio

(Net Debt / EBITDA)



Cost Discipline & Operational Stability

Cost Applicable to Sales ⁽¹⁾



El Brocal:

- Higher personnel costs mainly explained by increased workers' profit sharing provisions, driven by improved profitability, higher cement consumption and FX impact, partially offset by improved commercial terms.

Uchucchacua & Yumpag:

- Higher personnel costs mainly explained by increased workers' profit sharing provisions, driven by improved profitability, personnel costs and FX impact.
- Higher commercial deductions (escalators).

Orcopampa & Tambomayo:

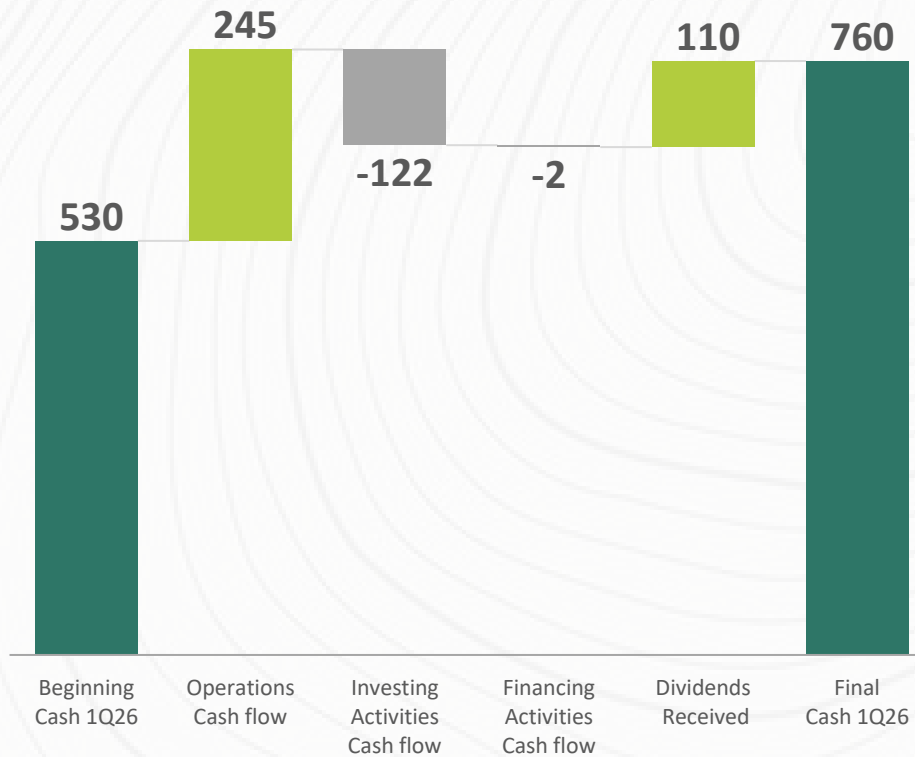
- Higher personnel costs mainly explained by increased workers' profit sharing provisions, driven by improved profitability.
- Lower throughput, reducing scale efficiencies.
- Higher exploration costs.

Note: (1) Consolidated figures considers 100% BVN, 100% La Zanja and 100% El Brocal.

Free cash flow generation⁽¹⁾

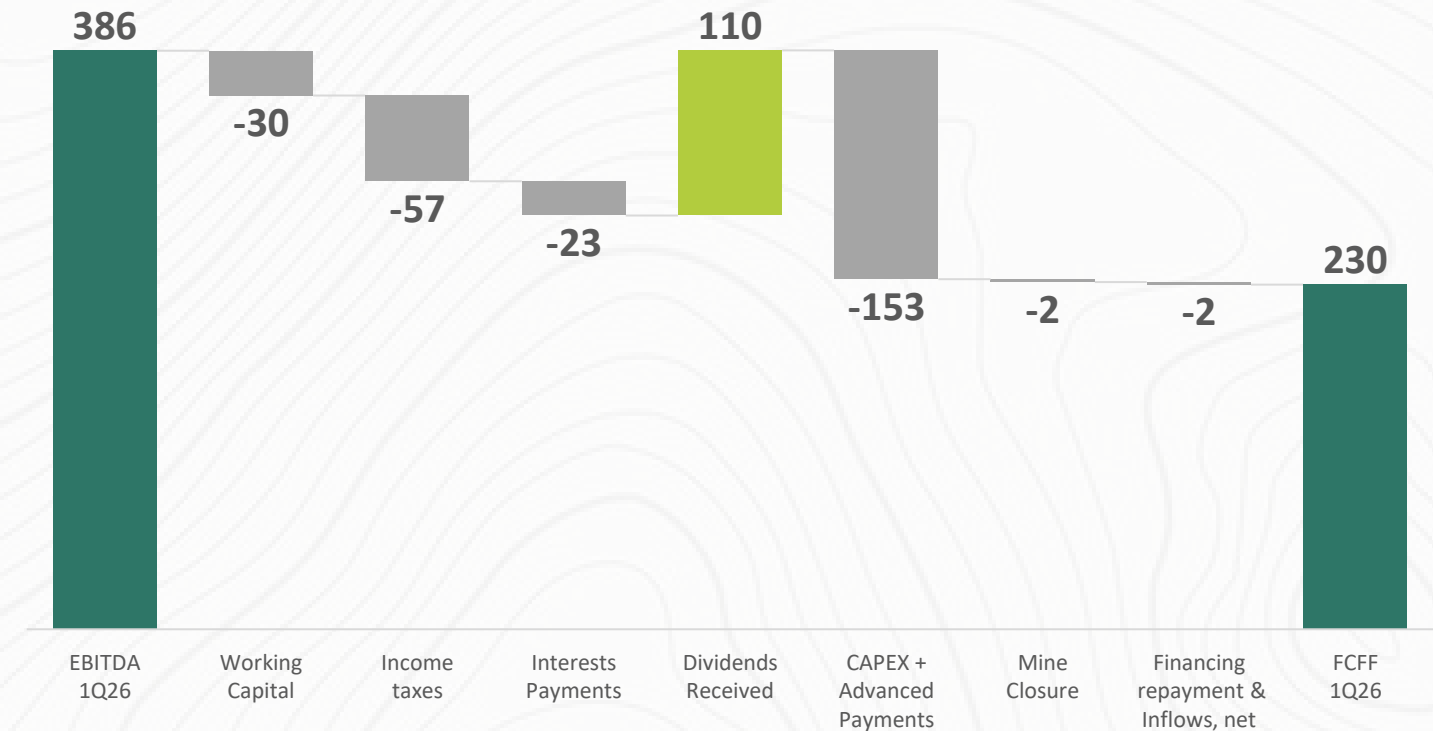
1Q26 Cash generation

In US\$ millions



1Q26 EBITDA to FCF reconciliation

In US\$ millions



Note: (1) Consolidated figures considers 100% BVN, 100% La Zanja and 100% El Brocal.

Closing Remarks

1

San Gabriel entered the ramp-up phase during 1Q26, starting to contribute to Buenaventura's results, in line with expectations.

2

Continued progress in permitting and regulatory approvals across the portfolio, supporting disciplined execution of the Company's long-term strategy.

3

Consistent execution across the portfolio, delivering predictable results and reinforcing balance sheet strength and financial flexibility.

4

Robust and diversified cash generation from both direct operations and affiliated companies, highlighted by continued dividend inflows from Cerro Verde.



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Q&A