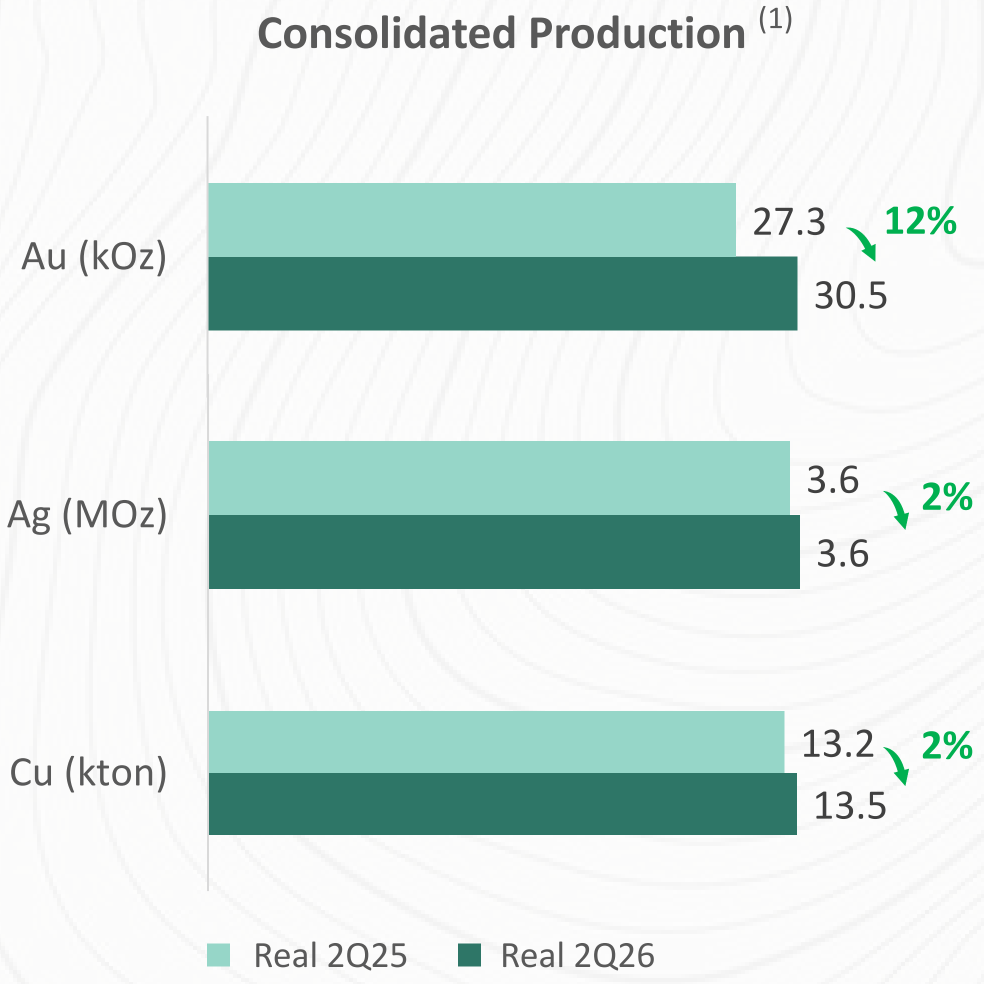
BUENAVENTURA

2Q26 | Earnings Results Conference Call

Cautionary Statement

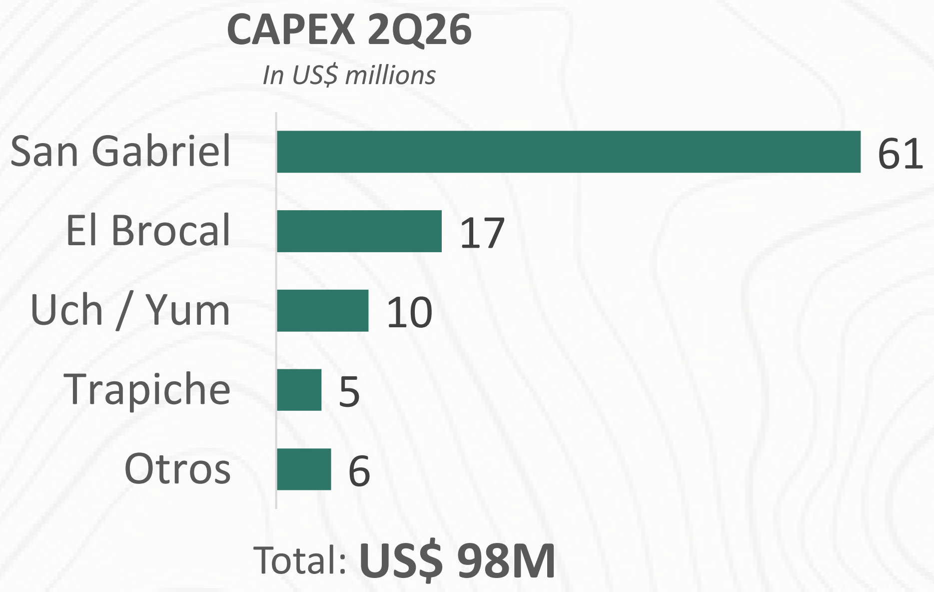
This presentation contains certain information that may constitute forward-looking information under applicable U.S. securities legislation, including but not limited to information about costs applicable to sales, general and administrative expenses; production volumes; current expectations on the timing, extent and success of exploration; development and metallurgical sampling activities, the timing and success of mining operations and the optimization of mine plans. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained within said information. These uncertainties and risks include, but are not limited to, the strength of the global economy, the price of commodities; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present, and other risks and hazards associated with mining operations. Risks and uncertainties about the Company's business are more fully discussed in the BVN's form 20-F filed with the Securities and Exchange Commission in the U.S. and available at www.sec.gov . Readers are urged to read these materials. Buenaventura assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Executing Our Strategy: Solid Operational Performance



San Gabriel: Produced 2.8k ounces of gold and began commercialization in 2Q26.

Yumpag: On July 10, 2026, the Company received approval to increase the mining rate to **1,200** from **1,000** tonnes per day.

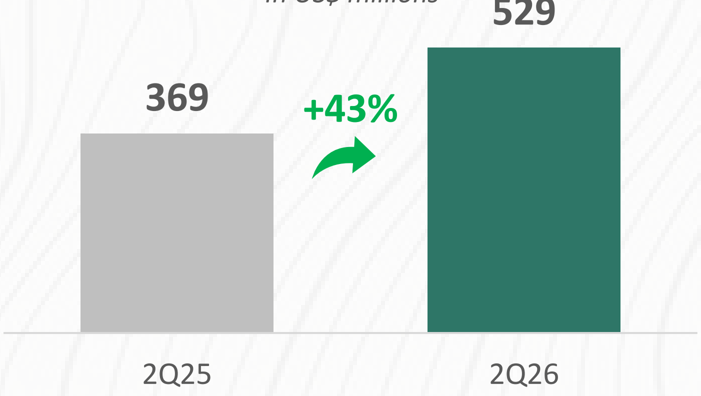


Note: (1) Consolidated figures considers 100% BVN, 100% La Zanja and 100% El Brocal.

Executing Our Strategy: Strong Results and Financial Discipline

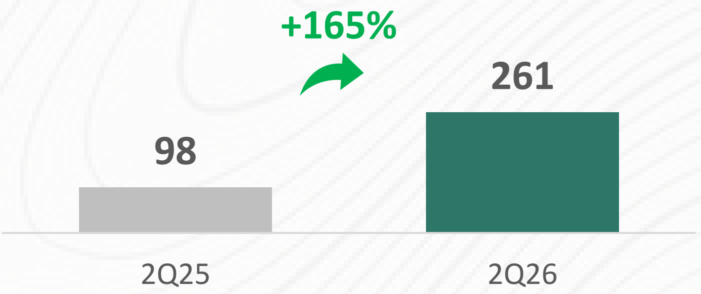
Total Revenues

In US$ millions



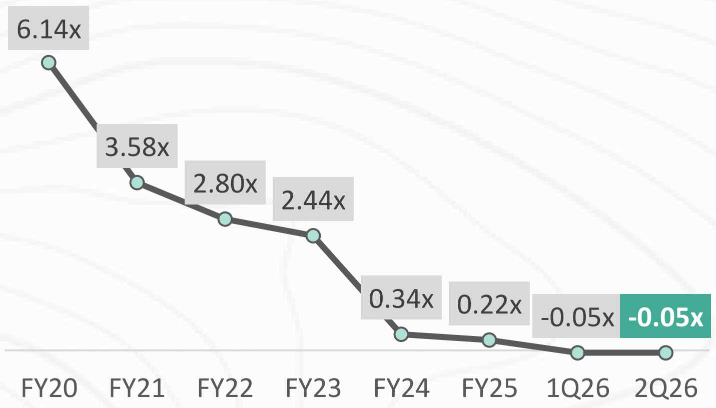
Net Income

In US$ millions



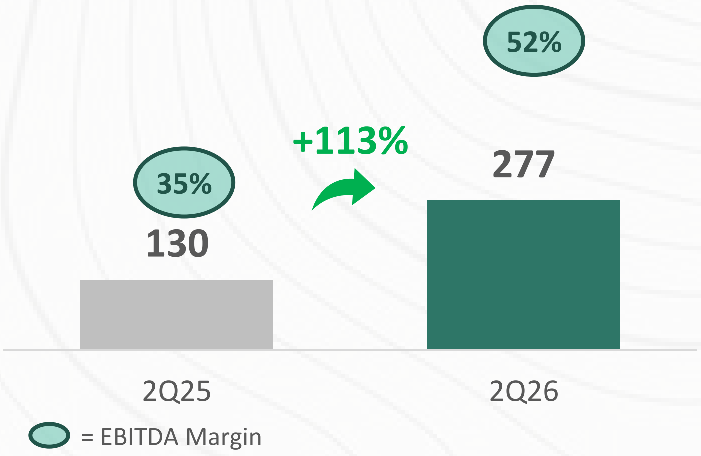
Leverage Ratio

(Net Debt / EBITDA)



EBITDA Direct Operations

In US$ millions



Dividends Received

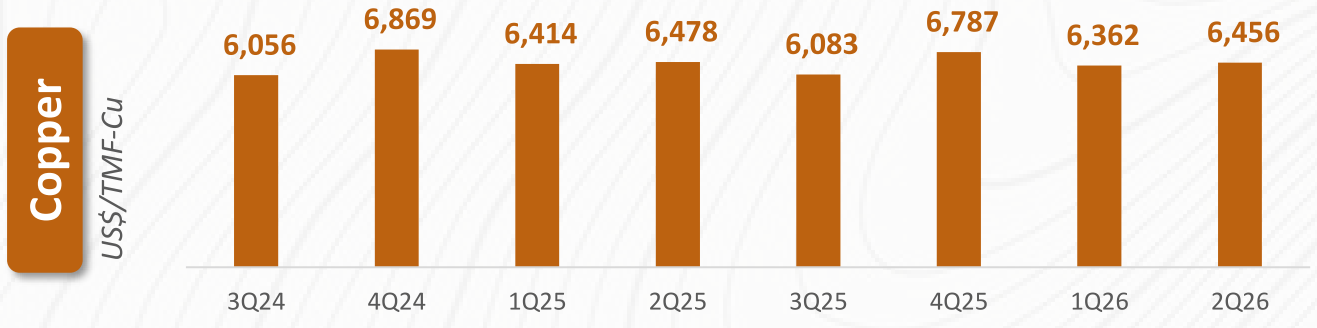
On July 24, 2026, Buenaventura received **US$118 M** in dividends related to its stake in Cerro Verde.

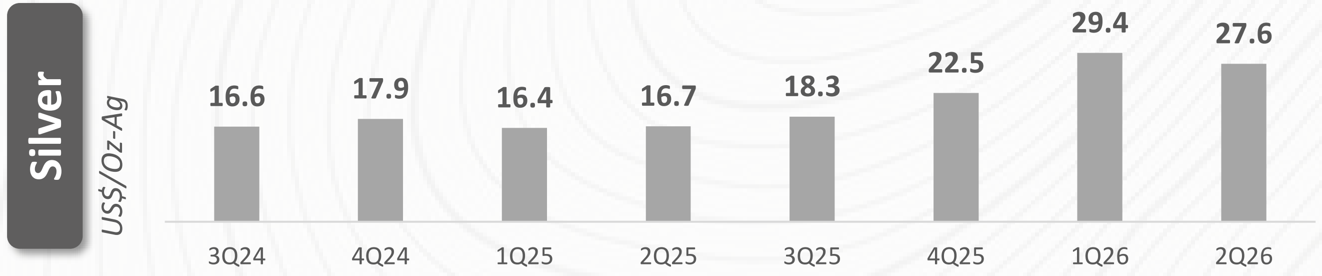
Total dividends received **YTD 2026** amounted to **US$274 M**.

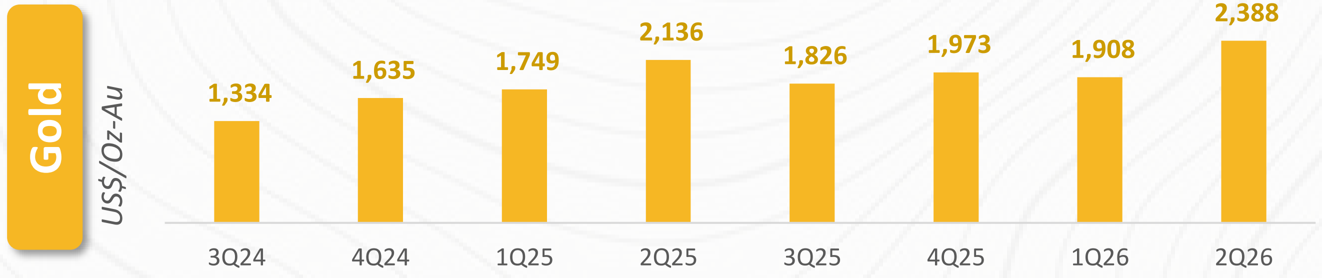
Net Cash Position: **US$67M**
Cash Position: **US$ 759 M**
Debt: **US$ 692 M**

Cost Discipline & Operational Stability

Cost Applicable to Sales [1]







El Brocal:
- Steady operational performance

Uchucchacua & Yumpag:
- Continued impact from higher commercial deductions (escalators)

San Gabriel:
- Following the commencement of sales recognition in 2Q26, gold CAS was recorded for the first time. As San Gabriel remains in the ramp-up phase, CAS is not yet fully representative of the operation’s expected steady-state cost profile

Note: (1) Consolidated figures considers 100% BVN, 100% La Zanja and 100% El Brocal.

San Gabriel: Ramp-up progressing

Key milestones supporting the transition to steady-state throughput

Mine

- **3.0 ktpd mine production** capacity by 4Q26, supported by full **six-fleet deployment**
- Primary **mine ventilation** infrastructure **completed**
- **Undercut mining** below cemented fill expected to commence **in 3Q26**

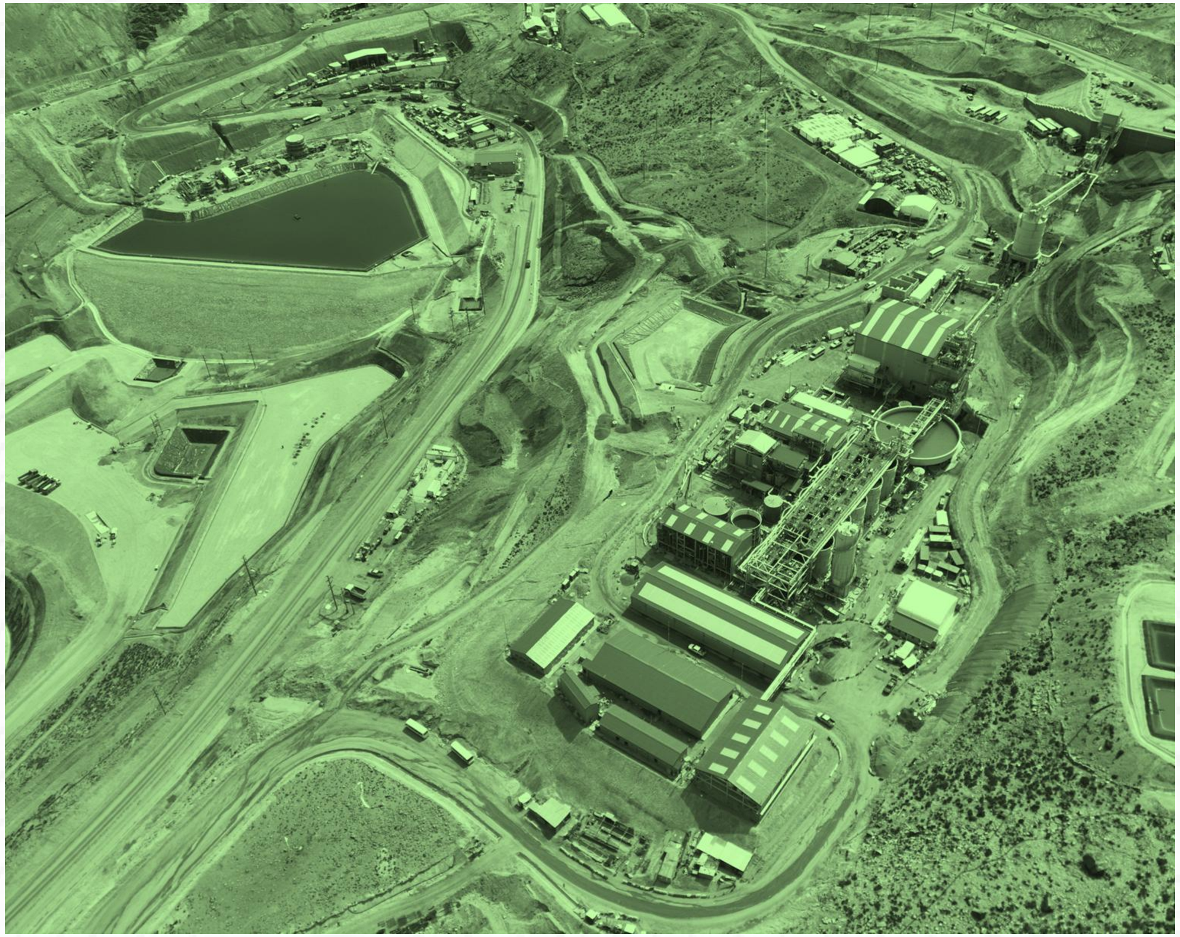
Processing Plant

- Plant **stabilization at 1.7 ktpd** targeted during 3Q26
- Focus on **filter performance optimization** and moisture control
- **Metallurgical recovery** targeted to reach **~70%** in 4Q26

Tailings:

- **Filtered tailings compaction** to begin in 3Q26
- Tailings facilities expected to support **2.0 ktpd throughput in 4Q26**
- Expansion underway to support **3.0 ktpd throughput (2H27)**

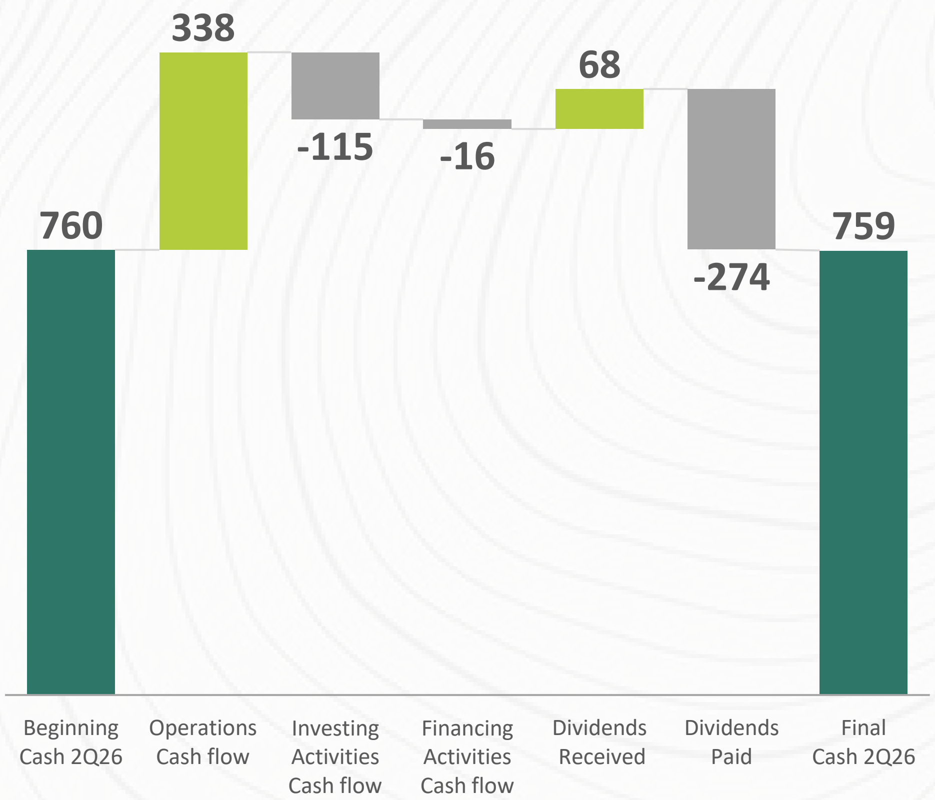
2026 production Guidance:
25k – 30k Gold Ounces



Free cash flow generation[1]

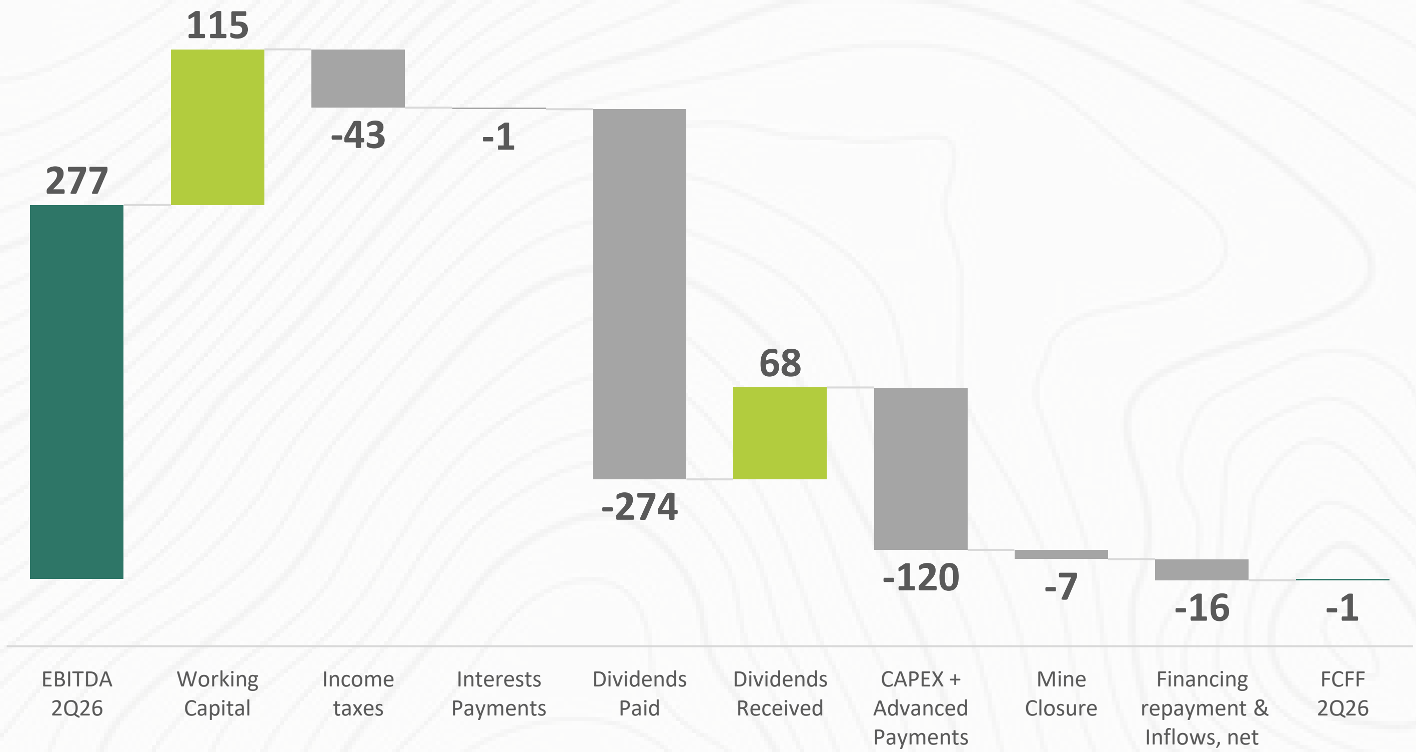
2Q26 Cash generation

In US$ millions



2Q26 EBITDA to FCF reconciliation

In US$ millions



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Closing Remarks

1. San Gabriel continues to advance through its ramp-up phase, recording its first sales in 2Q26 and beginning to contribute to Buenaventura's results.

2. Continued **execution of our growth strategy**, achieving the first milestone to unlock **Yumpag's full potential** through the successful ramp-up to **1,200 tpd**, while advancing the next phase of expansion.

3. **Exploration remains part of our DNA,** supporting both Life of Mine extension and the long-term sustainability of our production growth.

4. We remain committed to creating **long-term shareholder value** and **delivering on our dividend policy**.

Q&A