

Buenaventura Announces Second Quarter 2026 Results

Lima, Peru, July 30, 2026 – Compañía de Minas Buenaventura S.A.A. (“Buenaventura” or “the Company”) (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru’s largest publicly-traded precious metals mining company, today announced results for the second quarter (2Q26) ended June 30, 2026. All figures have been prepared in accordance with IFRS (International Financial Reporting Standards) on a non-GAAP basis and are stated in U.S. dollars (US\$).

Second Quarter 2026 Highlights:

- Gold production increased by 12% year-over-year (YoY) primarily driven by the ramp-up at San Gabriel. Consolidated silver production increased by 2% YoY, primarily reflecting higher production at Yumpag. Lead and zinc production decreased by 19% and 5% YoY, respectively, primarily due to lower grades at Tambomayo. Copper production increased by 2% YoY, reflecting stable production at El Brocal.
- 2Q26 EBITDA from direct operations was US\$ 277.1 million, compared with US\$ 130.1 million reported in 2Q25. 6M26 EBITDA from direct operations was US\$ 663.4 million, compared to US\$ 256.4 million reported in the first six months of 2025.
- 2Q26 net income was US\$ 260.6 million, compared with US\$ 98.2 million reported in 2025. Net income for the first six months of 2026 was US\$ 557.0 million, compared with US\$ 245.2 million in net income for the first six months of 2025.
- San Gabriel continued to ramp-up during 2Q26. During the quarter, processed tonnage was constrained by tailings-management challenges, particularly at the tailings filtration plant. The Company began reporting sales volumes from San Gabriel in 2Q26.
- On July 10, 2026, subsequent to quarter-end, the Company received approval to increase the mining rate at Yumpag to 1,200 from 1,000 tonnes per day.
- Buenaventura’s cash position totaled US\$ 758.9 million as of June 30, 2026. The Company reported net debt of negative US\$ 66.6 million, representing a net cash position and a leverage ratio of -0.05x. The Company reduced the outstanding balance of the financial lease held by Huanza, the Group’s power generation subsidiary, from US\$63.0 million to US\$50.0 million, with the remaining balance to be amortized through 2031.
- On July 24, 2026, following the quarter-end, Buenaventura received US\$ 117.5 million in dividends from its ownership interest in Cerro Verde. Total dividends received year-to-date in 2026 were US\$274.1 million.

Financial Highlights (in millions of US\$, excluding EPS):

	2Q26	2Q25	Var	6M26	6M25	Var
Total Revenues	529.0	369.5	43%	1,153.6	677.2	70%
Operating Income	222.2	87.9	153%	551.5	181.7	203%
EBITDA Direct Operations	277.1	130.1	113%	663.4	256.4	159%
EBITDA Including Affiliates	492.8	240.7	105%	1,071.6	491.8	118%
Net Income ⁽¹⁾	237.4	91.3	160%	514.0	231.4	122%
EPS ⁽²⁾	0.93	0.36	160%	2.02	0.91	122%

(1) Net Income attributable to owners of the parent.

(2) Weighted average number of shares outstanding for the period ending June 30, 2026: 253,986,867.

CAPEX

CAPEX totaled US\$ 97.9 million in 2Q26, compared with US\$ 104.7 million in 2Q25. Spending during 2Q26 was primarily allocated to San Gabriel (US\$ 60.7 million), El Brocal (US\$ 17.2 million) and Uchucchacua/Yumpag (US\$ 9.6 million).

Operating Revenues

Net sales totaled US\$ 529.0 million in 2Q26, compared with US\$ 369.5 million in 2Q25. The increase was primarily driven by higher realized prices and higher gold sales volumes, with the increase in gold sales volumes reflecting the commencement of sales from San Gabriel in 2Q26, partially offset by decreased copper, lead and zinc sales volumes.

The decrease in copper sales volumes reflected Buenaventura's sale of 2,135 metric tons of contained copper from Cerro Verde in 2Q26, compared with 4,295 metric tons in 2Q25, when Buenaventura commenced these sales. Copper sales volumes in 2Q25 were higher than normal quarterly levels to meet agreed-upon volumes with Cerro Verde.

The Company recorded a negative provisional pricing adjustment of US\$ 92.7 million in 2Q26, comprised of a US\$ 89.7 million negative adjustment related to prior-period liquidations, and a US\$ 3.0 million decrease in the fair value of accounts receivable. This compared with a positive provisional pricing adjustment of US\$ 8.9 million in 2Q25.

Operating Highlights	2Q26	2Q25	%	6M26	6M25	%
Net Sales (millions of US\$)	529.0	369.5	43%	1,153.6	677.2	70%
Average Gold Price (US\$/oz.) Direct Operations⁽¹⁾⁽²⁾	4,342	3,306	31%	4,599	3,116	48%
Average Gold Price (US\$/oz.) incl Associated⁽²⁾⁽³⁾	4,350	3,301	32%	4,596	3,120	47%
Average Silver Price (US\$/oz.)⁽¹⁾⁽²⁾	89.52	34.39	160%	94.53	33.29	184%
Average Lead Price (US\$/MT)⁽¹⁾⁽²⁾	1,852	1,880	-1%	1,822	1,886	-3%
Average Zinc Price (US\$/MT)⁽¹⁾⁽²⁾	3,451	2,541	36%	3,387	2,656	28%
Average Copper Price (US\$/MT)⁽¹⁾⁽²⁾	14,029	9,560	47%	13,877	9,452	47%

Volume Sold	2Q26	2Q25	%	6M26	6M25	%
Gold Oz Direct Operations⁽¹⁾	27,556	24,212	14%	53,110	50,623	5%
Gold Oz incl. Associated⁽³⁾	37,003	29,600	25%	70,439	60,595	16%
Silver Oz⁽¹⁾	3,404,700	3,447,233	-1%	6,987,309	6,988,636	0%
Lead MT⁽¹⁾	3,462	4,284	-19%	7,649	7,754	-1%
Zinc MT⁽¹⁾	6,074	6,499	-7%	11,614	11,294	3%
Copper MT⁽¹⁾	14,632	16,859	-13%	26,901	28,258	-5%

(1) Buenaventura Consolidated figure includes 100% of Buenaventura's operating units, 100% of La Zanja, 100% of El Brocal and 100% of Buenaventura Trading.

(2) Realized prices include both provisional sales and final adjustments for price changes.

(3) Based on 100% of Buenaventura's operating units, 100% of La Zanja, 100% of El Brocal, 100% of Buenaventura Trading and 40.094% of Coimolache.

Production and Operating Costs

- Equity gold production totaled 37,266 ounces in 2Q26, compared with 30,463 ounces in 2Q25. The increase was primarily due to higher production at Coimolache and Orcopampa, as well as the ramp-up at San Gabriel, which more than offset decreased production at La Zanja and El Brocal.
- Equity silver production totaled 3,693,984 ounces in 2Q26, compared with 3,599,834 ounces in 2Q25. The increase was primarily attributable to higher production at Yumpag, partially offset by lower production at Julcani. Lead and zinc production decreased by 19% and 5% year-over-year, respectively, primarily reflecting lower grades at Tambomayo.
- Equity copper production totaled 26,315 metric tons (MT) in 2Q26, compared with 27,318 MT in 2Q25, primarily reflecting lower production at Cerro Verde.

Equity Production	2Q26	2Q25	%	6M26	6M25	%
Gold Oz Direct Operations ⁽¹⁾	28,761	25,191	14%	57,143	51,324	11%
Gold Oz including Associated Companies ⁽²⁾	37,266	30,463	22%	75,062	61,946	21%
Silver Oz Direct Operations ⁽¹⁾	3,481,597	3,412,886	2%	7,143,324	6,922,692	3%
Silver Oz including Associated Companies ⁽³⁾	3,693,984	3,599,834	3%	7,567,471	7,301,985	4%
Lead MT	3,642	4,490	-19%	8,136	8,247	-1%
Zinc MT	7,360	7,750	-5%	14,740	13,549	9%
Copper MT Direct Operations ⁽¹⁾	8,295	8,149	2%	15,023	15,695	-4%
Copper MT including Associated Companies ⁽⁴⁾	26,315	27,318	-4%	51,662	53,571	-4%

Consolidated Production	2Q26	2Q25	%	6M26	6M25	%
Gold Oz ⁽⁵⁾	30,543	27,344	12%	60,547	55,261	10%
Silver Oz ⁽⁵⁾	3,624,514	3,563,496	2%	7,520,650	7,242,132	4%
Lead MT ⁽⁵⁾	3,642	4,490	-19%	8,136	8,247	-1%
Zinc MT ⁽⁵⁾	7,360	7,750	-5%	14,740	13,549	9%
Copper MT ⁽⁵⁾	13,475	13,194	2%	24,373	25,392	-4%

- (1) Buenaventura's Direct Operations includes 100% of Buenaventura's operating units, 100% of La Zanja and 61.43% of El Brocal.
- (2) Based on 100% of Buenaventura's operating units, 100% of La Zanja, 61.43% of El Brocal and 40.094% of Coimolache.
- (3) Based on 100% of Buenaventura's operating units, 100% of La Zanja, 61.43% of El Brocal, 40.094% of Coimolache and 19.58% of Cerro Verde.
- (4) Based on 100% of Buenaventura's operating units, 61.43% of El Brocal and 19.58% of Cerro Verde.
- (5) Based on 100% of Buenaventura's operating units, 100% of La Zanja and 100% of El Brocal.

Uchucchacua & Yumpag (100% owned by Buenaventura)

Production							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Silver - Uchucchacua	Oz	527,892	511,615	3%	1,122,003	963,791	16%
Silver - Yumpag	Oz	2,320,439	2,154,792	8%	4,403,922	4,430,591	-1%
Zinc	MT	7,018	6,872	2%	13,986	12,144	15%
Lead	MT	3,276	3,569	-8%	7,038	6,696	5%

Cost Applicable to Sales							
		2Q26	2Q25	Var %	6M26	6M25	Var %

Silver	US\$/Oz	22.82	13.90	64%	23.35	13.85	69%
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- Uchucchacua's 2Q26 silver production increased by 3% year-over-year, primarily due to higher silver grades. Yumpag's silver production increased by 8% year-over-year, driven by higher ore throughput, with silver grades remaining stable year-over-year. Combined silver production at Uchucchacua and Yumpag increased by 7% year-over-year in 2Q26.
- Silver cost applicable to sales (CAS) increased to US\$ 22.82 per ounce in 2Q26, compared with US\$ 13.90 per ounce in 2Q25, as expected. The increase was primarily due to higher commercial deductions, driven by price-based escalators. Higher exploration expense during the quarter also contributed to the increase in unit cost.

El Brocal (61.43% owned by Buenaventura)

Production							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Copper	MT	13,430	13,079	3%	24,241	25,142	-4%
Silver	Oz	370,538	390,486	-5%	978,289	828,219	18%

Cost Applicable to Sales							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Copper	US\$/MT	6,450	6,450	0%	6,402	6,424	0%

- El Brocal's 2Q26 copper production increased by 3% year-over-year, primarily due to higher ore throughput, partially offset by lower copper grades.
- Silver production decreased by 5% year-over-year, primarily due to lower silver grades compared with 2Q25.
- 2Q26 copper CAS was stable year-over-year at US\$ 6,450 per metric ton.

San Gabriel (100% owned by Buenaventura)

Production							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Gold	Oz	2,774	N.A.	N.A.	4,460	N.A.	N.A.

Cost Applicable to Sales							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Gold	US\$/Oz	5,640	N.A.	N.A.	5,639	N.A.	N.A.

- San Gabriel continued to ramp up during 2Q26, with operating parameters undergoing further optimization. During the quarter, processed tonnage was constrained by challenges related to tailings-management, particularly at the tailings filtration plant. Initiatives to improve metallurgical recoveries continued during the quarter.
- Following the commencement of sales recognition in 2Q26, gold CAS was recorded for the first time at US\$ 5,640 per ounce. As San Gabriel remains in the ramp-up phase, this CAS is not yet fully representative of the operation's expected steady-state cost profile, as production and sales volumes remain below anticipated steady-state levels.

Coimolache (40.09% owned by Buenaventura)

Production							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Gold	Oz	21,214	13,149	61%	44,694	26,492	69%
Silver	Oz	105,133	78,921	33%	223,854	168,489	33%

Cost Applicable to Sales							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Gold	US\$/Oz	1,507	1,456	4%	1,430	1,405	2%

- 2Q26 gold production increased by 61% year-over-year and silver production increased by 33% year-over-year. The increases were primarily driven by higher ore throughput following the resumption of full-capacity mining and processing activities, which more than offset lower gold and silver grades expected during the quarter based on the mine plan.
- CAS in 2Q26 was in line with 2Q25.

Julcani (100% owned by Buenaventura)

Production							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Silver	Oz	164,168	299,697	-45%	463,465	639,442	-28%
Gold	Oz	2,750	2,084	32%	5,214	3,964	32%

Cost Applicable to Sales							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Silver	US\$/Oz	67.58	24.62	175%	47.76	24.40	96%

- 2Q26 silver production decreased by 45% year-over-year, primarily due to a 41% decline in silver grades and a 6% reduction in ore throughput. The lower silver grades primarily reflected a reduced proportion of ore processed from Achilla, the area with the highest silver contribution, while a higher proportion of ore processed came from Rosario, which has a stronger gold profile. As a result of this shift in ore mix, gold production increased by 32% year-over-year.
- Silver CAS increased to US\$ 67.58 per ounce in 2Q26 from US\$ 24.62 per ounce in 2Q25, primarily due to lower silver sales volumes.

Tambomayo (100% owned by Buenaventura)

Production							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Gold	Oz	3,033	2,985	2%	5,996	6,019	0%
Silver	Oz	226,044	191,181	18%	520,369	352,574	48%

Cost Applicable to Sales							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Gold	US\$/Oz	2,496	3,020	-17%	2,136	2,872	-26%

- 2Q26 gold production increased by 2% year-over-year, while silver production increased by 18% year-over-year, primarily due to a 6% increase in ore throughput during the quarter.
- Gold CAS decreased to US\$ 2,496 ounce in 2Q26 from US\$ 3,020 ounce in 2Q25, primarily due to higher gold sales volumes.

Orcopampa (100% owned by Buenaventura)

Production							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Gold	Oz	13,981	12,270	14%	28,973	26,565	9%

Cost Applicable to Sales							
		2Q26	2Q25	Var %	6M26	6M25	Var %
Gold	US\$/Oz	1,664	1,738	-4%	1,604	1,563	3%

- 2Q26 gold production increased by 14% year-over-year, primarily due to higher ore throughput, which increased by 26% compared with 2Q25. This was partially offset by lower gold grades during the quarter, in line with the mine plan.
- Gold CAS decreased to US\$ 1,664 ounce in 2Q26 from US\$ 1,738 ounce in 2Q25, primarily due to higher gold sales volumes.

Share in Associated Companies

Buenaventura's share in associated companies was US\$ 116.2 million in 2Q26, compared with US\$ 51.0 million in 2Q25, comprised of:

Share in the Result of Associates (in millions of US\$)	2Q26	2Q25	Var	6M26	6M25	Var
Cerro Verde	98.2	44.2	122%	182.0	103.4	76%
Coimolache	18.1	6.7	170%	36.9	12.0	208%
Other minor	-0.1	0.1	N.A.	1.6	0.6	171%
Total	116.2	51.0	128%	220.5	115.9	90%

The six month 2026 figures reflect a retrospective adjustment to the Share in Associates' Results originally reported in 1Q26.

Cerro Verde (19.58% owned by Buenaventura)

- Copper production at Cerro Verde totaled 92,033 MT, of which 18,020 MT were attributable to Buenaventura. This compared with a total copper production of 97,902 MT in 2Q25, of which 19,169 MT were attributable to Buenaventura.
- Cerro Verde reported net income of US\$ 501.5 million in 2Q26, compared with US\$ 225.1 million in 2Q25. This increase in net income was primarily driven by a 47% year-over-year increase in net sales, reflecting a higher average realized copper price of US \$6.55 per pound in 2Q26, compared with US\$ 4.39 per pound in 2Q25, as well as a higher average realized molybdenum price.
- Capital expenditures at Cerro Verde totaled US\$ 90.6 million in 2Q26.

Coimolache (40.09% owned by Buenaventura)

- Coimolache reported net income of US\$ 44.8 million in 2Q26, compared with US\$ 16.4 million in 2Q25.

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded precious and base metals Company and a major holder of mining rights in Peru. The Company is engaged in the exploration, mining development, processing and trade of gold, silver and other base metals via wholly-owned mines and through its participation in joint venture projects. Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Julcani*, Tambomayo*, La Zanja*, El Brocal and Coimolache).

The Company owns 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer (a partnership with Freeport-McMoran Inc. and Sumitomo Corporation).

For a printed version of the Company's 2024 Form 20-F, please contact the investor relations contacts on page 1 of this report or download the PDF format file from the Company's web site at www.buenaventura.com.

(*) Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release and related conference call contain, in addition to historical information, forward-looking statements including statements related to the Company's ability to manage its business and liquidity during and after the COVID-19 pandemic, the impact of the COVID-19 pandemic on the Company's results of operations, including net revenues, earnings and cash flows, the Company's ability to reduce costs and capital spending in response to the COVID-19 pandemic if needed, the Company's balance sheet, liquidity and inventory position throughout and following the COVID-19 pandemic, the Company's prospects for financial performance, growth and achievement of its long-term growth algorithm following the COVID-19 pandemic, future dividends and share repurchases.

This press release may also contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.

****Tables to follow****

APPENDIX 1

Equity Participation in Subsidiaries and Associates (as of June 30, 2026)		
	BVN Equity %	Operating Mines / Business
El Molle Verde S.A.C*	100.00	Trapiche Project
Minera La Zanja S.A.*	100.00	La Zanja
Sociedad Minera El Brocal S.A.A*	61.43	Colquijica and Marcapunta
Compañía Minera Coimolache S.A.**	40.09	Tantahuatay
Sociedad Minera Cerro Verde S.A.A**	19.58	Cerro Verde
Processadora Industrial Rio Seco S.A.C*	100.00	Rio Seco chemical plant
Consorcio Energético de Huancavelica S.A.*	100.00	Energy – Huanza Hydroelectrical plant
Buenaventura Trading SAS*	100.00	Trading

(*) Consolidated

(**) Equity Accounting

APPENDIX 2

Gold Production

Mining Unit	Operating Results	Unit	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Underground								
Tambomayo	Ore Milled	DMT	87,439	82,801	6%	175,751	156,231	12%
	Ore Grade	Gr/MT	1.36	1.35	0%	1.34	1.50	-11%
	Recovery Rate	%	79.47	82.81	-4%	79.29	79.89	-1%
	Ounces Produced	Oz	3,033	2,985	2%	5,996	6,019	0%
Orcopampa	Ore Milled	DMT	58,744	46,492	26%	110,687	114,553	-3%
	Ore Grade	Gr/MT	7.78	8.59	-9%	8.55	7.59	13%
	Recovery Rate	%	95.15	95.55	0%	95.19	95.01	0%
	Ounces Produced*	Oz	13,981	12,270	14%	28,973	26,565	9%
Marcapunta	Ore Milled	DMT	1,181,608	1,088,252	9%	2,047,752	2,047,408	0%
	Ore Grade	Gr/MT	0.45	0.58	-23%	0.49	0.56	-13%
	Recovery Rate	%	27.21	27.58	-1%	27.60	27.63	0%
	Ounces Produced*	Oz	4,621	5,581	-17%	8,826	10,208	-14%
Julcani Pb - Ag	Ounces Produced	Oz	168	156	8%	380	242	57%
Julcani Cu - Au	Ounces Produced	Oz	2,582	1,928	34%	4,834	3,722	30%
San Gabriel	Ore Milled	DMT	52,937	0	N.A.	103,669	0	N.A.
	Ore Grade	Gr/MT	2.81	0.00	N.A.	2.54	0.00	N.A.
	Recovery Rate	%	58.04	0.00	N.A.	52.60	0.00	N.A.
	Ounces Produced*	Oz	2,774	0	N.A.	4,460	0	N.A.
Open Pit								
La Zanja	Ounces Produced	Oz	3,384	4,423	-24%	7,078	8,505	-17%
Coimolache	Ounces Produced	Oz	21,214	13,149	61%	44,694	26,492	69%

Silver Production

Mining Unit	Operating Results	Unit	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Underground								
Tambomayo	Ore Milled	DMT	87,439	82,801	6%	175,751	156,231	12%
	Ore Grade	Oz/MT	3.05	2.64	16%	3.44	2.64	30%
	Recovery Rate	%	84.80	87.51	-3%	86.12	85.41	1%
	Ounces Produced	Oz	226,044	191,181	18%	520,369	352,574	48%
Orcopampa	Ore Milled	DMT	58,744	46,492	26%	110,687	114,553	-3%
	Ore Grade	Oz/MT	0.09	0.18	-50%	0.09	0.15	-40%
	Recovery Rate	%	64.29	76.28	-16%	62.86	70.00	-10%
	Ounces Produced	Oz	3,456	6,526	-47%	6,026	11,635	-48%
Uchucchacua	Ore Milled	DMT	166,844	166,678	0%	324,268	302,085	7%
	Ore Grade	Oz/MT	4.04	3.97	2%	4.33	4.04	7%
	Recovery Rate	%	78.22	77.34	1%	79.86	78.99	1%
	Ounces Produced	Oz	527,892	511,615	3%	1,122,003	963,791	16%
Yumpag	Ore Milled	DMT	91,946	86,538	6%	182,469	178,832	2%
	Ore Grade	Oz/MT	26.16	26.05	0%	25.05	25.95	-3%
	Recovery Rate	%	96.47	95.57	1%	96.34	95.46	1%
	Ounces Produced	Oz	2,320,439	2,154,792	8%	4,403,922	4,430,591	-1%
Julcani Pb - Ag	Ore Milled	DMT	9,494	13,455	-29%	26,048	27,276	-5%
	Ore Grade	Oz/MT	13.22	14.49	-9%	12.90	14.95	-14%
	Recovery Rate	%	97.17	96.68	1%	96.69	96.87	0%
	Ounces Produced*	Oz	121,968	188,543	-35%	325,010	394,901	-18%
Julcani Cu - Au	Ore Milled	DMT	20,230	18,198	11%	42,869	36,646	17%
	Ore Grade	Oz/MT	2.23	6.29	-64%	3.39	6.87	-51%
	Recovery Rate	%	93.36	97.08	-4%	95.41	97.14	-2%
	Ounces Produced	Oz	42,200	111,154	-62%	138,456	244,541	-43%
Marcapunta	Ore Milled	DMT	1,181,608	1,088,252	9%	2,047,752	2,047,408	0%
	Ore Grade	Oz/MT	0.58	0.65	-11%	0.61	0.73	-15%
	Recovery Rate	%	54.03	54.95	-2%	55.29	55.76	-1%
	Ounces Produced	Oz	370,538	390,486	-5%	695,086	828,219	-16%
San Gabriel	Ore Milled	DMT	52,937	0	N.A.	103,669	0	N.A.
	Ore Grade	Oz/MT	3.42	0.00	N.A.	3.61	0.00	N.A.
	Recovery Rate	%	25.54	0.00	N.A.	19.37	0.00	N.A.
	Ounces Produced*	Oz	1,487	0	N.A.	2,328	0	N.A.
Open Pit								
Tajo Norte Pb - Zn	Ore Milled	DMT	0	0	N.A.	230,690	0	N.A.
	Ore Grade	Oz/MT	0.00	0.00	N.A.	3.59	0.00	N.A.
	Recovery Rate	%	0.00	0.00	N.A.	34.22	0.00	N.A.
	Ounces Produced	Oz	0	0	N.A.	283,203	0	N.A.
La Zanja	Ounces Produced	Oz	10,489	9,198	14%	24,249	15,880	53%
Coimolache	Ounces Produced	Oz	105,133	78,921	33%	223,854	168,489	33%

Lead Production

Mining Unit	Operating Results	Unit	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Underground								
Tambomayo	Ore Milled	DMT	87,439	82,801	6%	175,751	156,231	12%
	Ore Grade	%	0.38	1.08	-65%	0.52	0.95	-46%
	Recovery Rate	%	85.89	85.70	0%	88.26	85.41	3%
	MT Produced	MT	286	767	-63%	804	1,270	-37%
Uchucchacua	Ore Milled	DMT	166,844	166,678	0%	324,268	302,085	7%
	Ore Grade	%	2.24	2.38	-6%	2.46	2.45	0%
	Recovery Rate	%	87.49	89.83	-3%	88.37	90.30	-2%
	MT Produced	MT	3,276	3,569	-8%	7,038	6,696	5%
Julcani Pb - Ag	Ore Milled	DMT	9,494	13,455	-29%	26,048	27,276	-5%
	Ore Grade	%	0.88	1.21	-28%	1.19	1.09	9%
	Recovery Rate	%	95.21	94.45	1%	95.34	94.54	1%
	Ounces Produced*	MT	79	154	-49%	294	281	5%

Zinc Production

Mining Unit	Operating Results	Unit	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Underground								
Tambomayo	Ore Milled	DMT	87,439	82,801	6%	175,751	156,231	12%
	Ore Grade	%	0.64	1.49	-57%	0.71	1.25	-44%
	Recovery Rate	%	60.77	71.41	-15%	60.76	71.74	-15%
	MT Produced	MT	342	878	-61%	754	1,405	-46%
Uchucchacua	Ore Milled	DMT	166,844	166,678	0%	324,268	302,085	7%
	Ore Grade	%	4.81	4.71	2%	4.92	4.60	7%
	Recovery Rate	%	87.44	87.57	0%	87.62	87.30	0%
	MT Produced	MT	7,018	6,872	2%	13,986	12,144	15%

Copper Production

Mining Unit	Operating Results	Unit	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Underground								
Marcapunta	Ore Milled	DMT	1,181,608	1,088,252	9%	2,047,752	2,047,408	0%
	Ore Grade	%	1.32	1.38	-5%	1.36	1.41	-3%
	Recovery Rate	%	86.10	86.93	-1%	86.73	87.20	-1%
	MT Produced	MT	13,430	13,079	3%	24,241	25,142	-4%
Julcani Pb - Ag	MT Produced	MT	20	24	-16%	47	46	3%
Julcani Cu - Au	MT Produced	MT	25	78	-68%	85	176	-52%
Tambomayo	MT Produced	MT	0	12	-100%	0	29	-100%

APPENDIX 3

EBITDA RECONCILIATION (in thousand US\$)

	2Q26	2Q25	6M26	6M25
Net Income	201,872	98,181	557,028	245,159
Add / Subtract:	75,203	31,887	106,335	11,224
Depreciation and Amortization in cost of sales	33,616	29,025	63,175	55,417
Provision (credit) for income tax, net	74,922	44,246	178,752	60,166
Interest expense	17,786	20,663	35,533	39,402
Loss (gain) on currency exchange difference	-11,506	-20,929	8,439	-33,936
Provision of bonuses and compensations	5,905	5,742	11,932	10,918
Loss (gain) from discontinued operations	2,327	3,047	3,115	3,465
Workers' participation provision	10,713	4,163	30,566	6,646
Depreciation and amortization in administration expenses	407	410	817	825
Depreciation and Amortization in other, net	11	13	26	24
Provision (reversal) for contingencies	-318	-161	452	-323
Share in associated companies by the equity method, net	-57,442	-50,959	-220,525	-115,945
Write-off of fixed assets	0	5,085	0	3,116
Impairment (reversal) of inventories	3,479	8,217	3,845	-1,983
Interest income	-5,797	-17,622	-10,892	-16,568
Changes in provision of exploration activities	1,100	2,108	1,100	1,054
Change in environmental liabilities provision	0	-1,161	0	-1,054
EBITDA Buenaventura Direct Operations	277,075	130,068	663,363	256,383
EBITDA Cerro Verde (19.58%)	184,432	99,834	346,454	216,498
EBITDA Coimolache (40.095%)	31,266	10,751	61,789	18,894
EBITDA Buenaventura + All Associates	492,773	240,653	1,071,605	491,775

*Cerro Verde's EBITDA accounts for D&A related to the capitalization of the stripping.

Note:

EBITDA (Buenaventura Direct Operations) consists of earnings before net interest, taxes, depreciation and amortization, share in associated companies, net, loss on currency exchange difference, other, net, provision for workers' profit sharing and provision for long-term officers' compensation.

EBITDA (including associated companies) consists of EBITDA (Buenaventura Direct Operations), plus (1) Buenaventura's equity share of EBITDA (Cerro Verde), plus (2) Buenaventura's equity share of EBITDA (Coimolache). All EBITDA mentioned were similarly calculated using financial information provided to Buenaventura by the associated companies.

Buenaventura presents EBITDA (Buenaventura Direct Operations) and EBITDA (including affiliates) to provide further information with respect to its operating performance and the operating performance of its equity investees, the affiliates. EBITDA (Buenaventura Direct Operations) and EBITDA (including affiliates) are not a measure of financial performance under IFRS and may not be comparable to similarly titled measures of other companies. You should not consider EBITDA (Buenaventura Direct Operations) and EBITDA (including affiliates) as alternatives to operating income or net income determined in accordance with IFRS, as an indicator of Buenaventura's, affiliates operating performance, or as an alternative to cash flows from operating activities.

APPENDIX 4: COST APPLICABLE TO SALES RECONCILIATION

Reconciliation of Costs Applicable to Sales and Cost Applicable to Sales per Unit Sold

Cost applicable to sales consists of cost of sales, excluding depreciation and amortization, plus selling expenses. Cost applicable to sales per unit sold for each mine consists of cost applicable to sales for a particular metal produced at a given mine divided by the volume of such metal produced at such mine in the specified period. Cost applicable to sales is not directly comparable to the cash operating cost figures disclosed in the Company's previous earnings releases.

Cost applicable to sales and Cost applicable to sales per unit of mineral sold are not measures of financial performance under IFRS and may not be comparable to similarly titled measures of other companies. The Company considers Cost applicable to sales and Cost applicable to sales per unit of mineral sold to be key measures in managing and evaluating the Company's operating performance. These measures are widely reported in the precious metals industry as a benchmark for performance, but do not have standardized meanings. You should not consider Cost applicable to sales or Cost applicable to sales per unit of mineral sold as alternatives to cost of sales determined in accordance with IFRS, as indicators of Buenaventura's operating performance. Cost applicable to sales and Cost applicable to sales per unit of mineral sold are calculated without adjusting for by-product revenue amounts.

Operations' Cost applicable to sales does not include operating cost for those months during which Buenaventura's operations were suspended due to COVID-19, as these have been classified as "Unabsorbed costs due to production stoppage" within the financial statements.

The tables below set forth (i) a reconciliation of consolidated Cost of sales, excluding depreciation and amortization to consolidated Cost applicable to sales, (ii) reconciliations of the components of Cost applicable to sales (by mine and mineral) to the corresponding consolidated line items set forth in Buenaventura's consolidated statements of profit or loss for the three and twelve months ended December 31, 2022 and 2021 and (iii) reconciliations of Cost of sales, excluding depreciation and amortization to Cost applicable to sales for each of the Company's mining units. The amounts set forth in Cost applicable to sales and Cost applicable to sales per unit sold for each mine and mineral indicated in the tables below can be reconciled to the amounts set forth on Buenaventura's consolidated statements of profit or loss for the three and twelve months ended December 31, 2021 and 2022 by reference to the reconciliations of Cost of sales, excluding depreciation and amortization (by mine and mineral), Selling Expenses (by mine and metal) expenses and Exploration in units in operations (by mine and mineral) to consolidated Cost of sales, excluding depreciation and amortization, consolidated Selling Expenses and consolidated Exploration in units in operations expenses, respectively, set forth below.

Set forth below is a reconciliation of consolidated Cost of sales, excluding depreciation and amortization, to consolidated Cost applicable to sales:

	For the 3 months ended June 30		For the 6 months ended June 30	
	2026	2025	2026	2025
	(in thousands of US\$)			
Consolidated Cost of sales and services excluding depreciation and amortization	213,747	199,990	420,658	344,230
Add:				
Consolidated Exploration in units in operation	19,497	11,864	34,211	23,713
Consolidated Commercial deductions	38,019	27,024	70,242	55,889
Consolidated Selling expenses	7,577	6,748	15,009	11,848
Consolidated Cost applicable to sales	278,840	245,626	540,120	435,680

Note: For this calculation, the account Consolidated Cost of Sales and Services Excluding Depreciation and Amortization includes the line items Consolidated Cost of Sales Excluding Depreciation and Amortization, which comprises the costs of both the mining units and Buenaventura Trading, and Consolidated Cost of Services Excluding Depreciation and Amortization.

Set forth below is a reconciliation of Cost of sales and services, excluding depreciation and amortization (by mine and mineral) to consolidated Cost of sales and services:

	For the 3 months ended June 30		For the 6 months ended June 30	
	2026	2025	2026	2025
	(in thousands of US\$)			
Cost of sales by mine and mineral				
Julcani, Gold	3,459	3,556	7,123	6,334
Julcani, Silver	5,644	5,360	13,418	11,114
Julcani, Lead	22	145	124	265
Julcani, Zinc	0	0	0	0
Julcani, Copper	28	65	35	110
Orcopampa, Gold	20,541	19,543	41,322	39,007
Orcopampa, Silver	100	117	175	208
Orcopampa, Copper	0	0	0	0
Uchucchacua/Yumpag, Gold	0	0	0	0
Uchucchacua/Yumpag, Silver	34,549	28,795	72,304	58,410
Uchucchacua/Yumpag, Lead	860	2,119	1,865	4,132
Uchucchacua/Yumpag, Zinc	2,877	4,815	5,504	9,042
Tambomayo, Gold	5,941	6,875	9,983	13,184
Tambomayo, Silver	8,909	4,912	20,173	9,157
Tambomayo, Zinc	153	971	731	2,236
Tambomayo, Lead	386	1,164	346	1,493
Tambomayo, Copper	347	945	661	1,495
La Zanja, Gold	9,044	10,771	20,066	19,902
La Zanja, Silver	670	570	1,520	1,122
El Brocal, Gold	2,986	5,048	6,759	8,310
El Brocal, Silver	7,994	4,864	24,945	10,138
El Brocal, Lead	0	0	0	0
El Brocal, Zinc	0	0	0	0
El Brocal, Copper	61,481	54,736	108,883	102,148
San Gabriel, Gold	15,958	0	15,966	0
San Gabriel, Silver	98	0	98	0
Buenaventura Trading, Silver	1,859	1,363	3,697	1,363
Buenaventura Trading, Copper	28,638	41,890	59,807	41,890
Non Mining Units	1,203	1,367	5,154	3,170
Consolidated Cost of sales, excluding depreciation and amortization	213,747	199,990	420,658	344,230

Set forth below is a reconciliation of Exploration expenses in units in operation (by mine and mineral) to consolidated Exploration expenses in mining units:

	For the 3 months ended June 30		For the 6 months ended June 30	
	2026	2025	2026	2025
	(in thousands of US\$)			
Exploration expenses in units in operation by mine and mineral				
Julcani, Gold	936	848	1,697	1,603
Julcani, Silver	1,528	1,277	3,196	2,812
Julcani, Lead	6	34	30	67
Julcani, Zinc	0	0	0	0
Julcani, Copper	7	16	8	28
Orcopampa, Gold	2,611	1,415	4,676	2,674
Orcopampa, Silver	13	8	20	14
Orcopampa, Copper	0	0	0	0
Uchucchacua/Yumpag, Gold	0	0	0	0
Uchucchacua/Yumpag, Silver	5,995	3,308	10,591	6,576
Uchucchacua/Yumpag, Lead	149	243	273	465
Uchucchacua/Yumpag, Zinc	499	553	806	1,018
Tambomayo, Gold	748	511	1,295	1,152
Tambomayo, Silver	1,122	365	2,617	800
Tambomayo, Lead	19	72	45	130
Tambomayo, Zinc	49	87	95	195
Tambomayo, Copper	44	70	86	131
La Zanja, Gold	0	0	0	0
La Zanja, Silver	0	0	0	0
El Brocal, Gold	152	239	322	417
El Brocal, Silver	407	230	1,190	509
El Brocal, Lead	0	0	0	0
El Brocal, Zinc	0	0	0	0
El Brocal, Copper	3,133	2,588	5,195	5,124
San Gabriel, Gold	2,065	0	2,056	0
San Gabriel, Silver	13	0	13	0
Buenaventura Trading, Silver	0	0	0	0
Buenaventura Trading, Copper	0	0	0	0
Non Mining Units	0	0	0	0
Consolidated Exploration expenses in units in operation	19,497	11,864	34,211	23,713

Set forth below is a reconciliation of Commercial Deductions in units in operation (by mine and mineral) to consolidated Commercial deductions:

	For the 3 months ended June 30		For the 6 months ended June 30	
	2026	2025	2026	2025
Commercial Deductions in units in operation by mine and mineral	(in thousands of US\$)			
Julcani, Gold	-159	-29	-425	79
Julcani, Silver	1,097	98	720	385
Julcani, Lead	8	6	3	12
Julcani, Zinc	0	0	0	0
Julcani, Copper	2	2	4	4
Orcopampa, Gold	55	16	121	35
Orcopampa, Silver	1	0	1	0
Orcopampa, Copper	0	0	0	0
Uchucchacua/Yumpag, Gold	0	0	0	0
Uchucchacua/Yumpag, Silver	18,798	1,805	34,269	4,295
Uchucchacua/Yumpag, Lead	464	117	1,039	311
Uchucchacua/Yumpag, Zinc	2,822	102	4,824	575
Tambomayo, Gold	-68	373	-36	723
Tambomayo, Silver	-102	281	527	557
Tambomayo, Lead	-6	42	-8	77
Tambomayo, Zinc	128	356	216	684
Tambomayo, Copper	-12	41	-8	66
La Zanja, Gold	65	44	98	73
La Zanja, Silver	3	2	5	3
El Brocal, Gold	697	1,875	1,723	3,283
El Brocal, Silver	2,095	1,837	4,243	4,118
El Brocal, Lead	0	0	0	1
El Brocal, Zinc	0	0	0	-13
El Brocal, Copper	13,815	20,788	26,065	41,353
San Gabriel, Gold	11	0	11	0
San Gabriel, Silver	0	0	0	0
Buenaventura Trading, Silver	-103	-23	-183	-23
Buenaventura Trading, Copper	-1,592	-709	-2,967	-709
Non Mining Units	0	0	0	0
Consolidated Commercial deductions in units in operation	38,019	27,024	70,242	55,889

Set forth below is a reconciliation of Selling expenses (by mine and mineral) to consolidated Selling expenses:

	For the 3 months ended June 30		For the 6 months ended June 30	
	2026	2025	2026	2025
Selling expenses by mine and mineral	(in thousands of US\$)			
Julcani, Gold	260	144	455	225
Julcani, Silver	425	217	856	394
Julcani, Lead	2	6	8	9
Julcani, Zinc	0	0	0	0
Julcani, Copper	2	3	2	4
Orcopampa, Gold	233	161	496	323
Orcopampa, Silver	1	1	2	2
Orcopampa, Copper	0	0	0	0
Uchucchacua/Yumpag, Gold	0	0	0	0
Uchucchacua/Yumpag, Silver	3,578	2,471	6,550	4,170
Uchucchacua/Yumpag, Lead	89	182	169	295
Uchucchacua/Yumpag, Zinc	298	413	499	646
Tambomayo, Gold	92	74	200	119
Tambomayo, Silver	138	53	405	83
Tambomayo, Lead	2	11	7	13
Tambomayo, Zinc	6	13	15	20
Tambomayo, Copper	5	10	13	14
La Zanja, Gold	63	67	182	136
La Zanja, Silver	5	4	14	8
El Brocal, Gold	89	196	204	328
El Brocal, Silver	238	188	751	400
El Brocal, Lead	0	0	0	0
El Brocal, Zinc	0	0	0	0
El Brocal, Copper	1,828	2,121	3,279	4,028
San Gabriel, Gold	27	0	27	0
San Gabriel, Silver	0	0	0	0
Buenaventura Trading, Silver	0	0	0	0
Buenaventura Trading, Copper	0	0	0	0
Non Mining Units	196	414	875	631
Consolidated Selling expenses	7,577	6,748	15,009	11,848

	JULIANI											
	2Q 2026						2Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	3,459	5,644	22	-	28	9,153	3,556	5,360	145	-	65	9,126
Add:												
Exploration Expenses (US\$000)	936	1,528	6	-	7	2,477	848	1,277	34	-	16	2,175
Commercial Deductions (US\$000)	-159	1,097	8	0	2	948	-29	98	6	-	2	77
Selling Expenses (US\$000)	260	424.89	1.66	-	2	689	144	217	6	-	3	369
Cost Applicable to Sales (US\$000)	4,496	8,694	38	0	39	13,267	4,519	6,952	191	-	86	11,747
Divide:												
Volume Sold	2,557	128.651	45	-	9	Not Applicable	1,882	282.420	138	-	12	Not Applicable
CAS	1,758	67.58	855	-	4,177	Not Applicable	2,401	24.62	1,384	-	6,955	Not Applicable

	ORCOPAMPA											
	2Q 2026						2Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	20,541	100	-	-	-	20,641	19,543	117	-	-	-	19,660
Add:												
Exploration Expenses (US\$000)	2,611	13	-	-	-	2,624	1,415	8	-	-	-	1,423
Commercial Deductions (US\$000)	55	1	-	-	-	56	16	-0	-	-	-	16
Selling Expenses (US\$000)	233	1	-	-	-	234	161	1	-	-	-	162
Cost Applicable to Sales (US\$000)	23,440	115	-	-	-	23,555	21,134	126	-	-	-	21,261
Divide:												
Volume Sold	14,083	3,666	-	-	-	Not Applicable	12,158	6,925	-	-	-	Not Applicable
CAS	1,664	31.38	-	-	-	Not Applicable	1,738	18.24	-	-	-	Not Applicable

	UCHUICHACUA/YUMPAG											
	2Q 2026						2Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	-	34,549	860	2,877	-	38,287	-	28,795	2,119	4,815	-	35,728
Add:												
Exploration Expenses (US\$000)	-	5,995	149	499	-	6,644	-	3,308	243	553	-	4,104
Commercial Deductions (US\$000)	-	18,798	464	2,822	-	22,085	-	1,805	117	102	-	2,024
Selling Expenses (US\$000)	-	3,578	89	298	-	3,965	-	2,471	182	413	-	3,066
Cost Applicable to Sales (US\$000)	-	62,921	1,563	6,497	-	70,981	-	36,378	2,660	5,884	-	44,922
Divide:	-						-					
Volume Sold	-	2,757,603	3,251	5,844	-	Not Applicable	-	2,617,534	3,512	5,829	-	Not Applicable
CAS	-	22.82	481	1,112	-	No Applicable	-	13.90	757	1,009	-	No Applicable

	TAMBOMAYO													
	2Q 2026							2Q 2025						
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL		GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	
Cost of Sales (without D&A) (US\$000)	5,941	8,909	153	386	347	15,735		6,875	4,912	971	1,164	945	14,867	
Add:														
Exploration Expenses (US\$000)	748	1,122	19	49	44	1,981		511	365	72	87	70	1,105	
Commercial Deductions (US\$000)	-68	-102	-6	128	-12	-240		373	281	42	356	41	1,093	
Selling Expenses (US\$000)	92	138	2	6	5	463		74	53	11	13	10	161	
Cost Applicable to Sales (US\$000)	6,712	10,066	169	569	384	17,899		7,833	5,612	1,095	1,620	1,066	17,226	
Divide:														
Volume Sold	2,689	203,195	167	229	45	Not Applicable		2,594	170,144	634	671	112	Not Applicable	
CAS	2,496	49,54	1,009	2,481	8,487	No Applicable		3,020	32,98	1,726	2,414	9,487	No Applicable	

	LA ZANJA											
	2Q 2026						2Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	9,044	670	-	-	-	9,714	10,771	570	-	-	-	11,341
Add:												
Exploration Expenses (US\$000)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Deductions (US\$000)	65	3	-	-	-	69	44	2	-	-	-	46
Selling Expenses (US\$000)	63	5	-	-	-	68	67	4	-	-	-	71
Cost Applicable to Sales (US\$000)	9,172	678	-	-	-	9,851	10,882	576	-	-	-	11,458
Divide:												
Volume Sold	3,187	15,001	-	-	-	Not Applicable	4,333	21,538	-	-	-	Not Applicable
CAS	2,878	45.23	-	-	-	Not Applicable	2,511	26.74	-	-	-	Not Applicable

	JULCANI											
	6M 2026						6M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	7,123	13,418	124	-	35	20,700	6,334	11,114	265	-	110	17,823
Add:												
Exploration Expenses (US\$000)	1,697	3,196	30	-	8	4,931	1,603	2,812	67	-	28	4,509
Commercial Deductions (US\$000)	-425	720	3	0	4	302	79	385	12	-	4	480
Selling Expenses (US\$000)	455	856	8	-	2	1,321	225	394	9	-	4	632
Cost Available to Sales (US\$000)	8,850	18,190	165	0	49	27,254	8,240	14,705	353	-	146	23,444
Divide:												
Volume Sold	4,671	380,884	209	-	8	Not Applicable	3,556	602,698	247	-	21	No Applicable
CAS	1,895	47.76	787	-	6.102	No Applicable	2,317	24.40	1,430	-	6.943	No Applicable

	ORCOPAMPA											
	6M 2026						6M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	41,322	175	-	-	-	41,497	39,007	208	-	-	-	39,215
Add:												
Exploration Expenses (US\$000)	4,676	20	-	-	-	4,696	2,674	14	-	-	-	2,688
Commercial Deductions (US\$000)	121	1	-	-	-	122	35	-0	-	-	-	35
Selling Expenses (US\$000)	496	2	-	-	-	498	323	2	-	-	-	325
Cost Applicable to Sales (US\$000)	46,615	198	-	-	-	46,813	42,038	224	-	-	-	42,263
Divide:												
Volume Sold	29,054	6,280	-	-	-	Not Applicable	26,904	13,408	-	-	-	Not Applicable
CAS	1,604	31.46	-	-	-	No Applicable	1,563	16.74	-	-	-	No Applicable

	UCHUCACHACUA/YUMPAG											
	6M 2026						6M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	-	72,304	1,865	5,504	-	79,672	-	58,410	4,132	9,042	-	71,584
Add:												
Exploration Expenses (US\$000)	-	10,591	273	806	-	11,670	-	6,576	465	1,018	-	8,059
Commercial Deductions (US\$000)	-	34,269	1,039	4,824	-	40,132	-	4,295	311	575	-	5,181
Selling Expenses (US\$000)	-	6,550	169	499	-	7,218	-	4,170	295	646	-	5,111
Cost Applicable to Sales (US\$000)	-	123,714	3,346	11,633	-	138,692	-	73,451	5,203	11,280	-	89,935
Divide:												
Volume Sold	-	5,297,330	6,872	11,059	-	Not Applicable	-	5,301,689	6,487	10,191	-	Not Applicable
CAS	-	23,335	487	1,052	-	No Applicable	-	13,85	802	1,107	-	No Applicable

	TAMBOMAYO											
	6M 2026						6M 2025					
	GOLD (MT)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	9,983	20,173	346	731	661	31,893	13,184	9,157	1,493	2,236	1,495	27,565
Add:												
Exploration Expenses (US\$000)	1,295	2,617	45	95	86	4,138	1,152	800	130	195	131	2,408
Commercial Deductions (US\$000)	-36	527	-8	216	-8	691	723	557	77	684	66	2,107
Selling Expenses (US\$000)	200	405	7	15	13	640	119	83	13	20	14	249
Cost Applicable to Sales (US\$000)	11,442	23,722	390	1,056	752	37,362	15,178	10,596	1,714	3,135	1,705	32,329
Divide:												
Volume Sold	5,356	461,751	568	555	108	Not Applicable	5,284	315,845	1,020	1,103	179	Not Applicable
CAS	2,136	51,37	686	1,905	6,973	No Applicable	2,872	33,55	1,680	2,842	9,534	Not Applicable

	LA ZANIA											
	6M 2026						6M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	20,066	1,520	-	-	-	21,587	19,902	1,122	-	-	-	21,024
Add:												
Exploration Expenses (US\$000)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Deductions (US\$000)	98	5	-	-	-	103	73	3	-	-	-	76
Selling Expenses (US\$000)	182	14	-	-	196	196	136	8	-	-	-	144
Cost Applicable to Sales (US\$000)	20,347	1,539	-	-	-	21,886	20,111	1,133	-	-	-	21,244
Divide:												
Volume Sold	7,163	33,933	-	-	-	Not Applicable	8,967	46,402	-	-	-	Not Applicable
CAS	2,841	45.36	-	-	-	Not Applicable	2,243	24.42	-	-	-	Not Applicable

	BROCAL											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	2,986	7,994	-	-	61,481	72,461	5,048	4,864	-	-	54,736	64,648
Add:												
Exploration Expenses (US\$000)	152	407	-	-	3,133	3,693	239	230	-	-	2,588	3,057
Commercial Deductions (US\$000)	697	2,095	-	-	13,815	16,607	1,875	1,837	-	-	20,788	24,499
Selling Expenses (US\$000)	89	238	-	-	1,828	2,155	196	188	-	-	2,121	2,505
Cost Applicable to Sales (US\$000)	3,924	10,735	-	-	80,258	94,916	7,356	7,119	-	-	80,233	94,709
Divide:												
Volume Sold	1,837	275,261	-	-	12,442	Not Applicable	3,244	309,222	-	-	12,439	Not Applicable
CAS	2,136	39.00	-	-	6,450	Not Applicable	2,267	23.02	-	-	6,450	Not Applicable

	SAN GABRIEL											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	15,958	98	-	-	-	16,056	-	-	-	-	-	-
Add:												
Exploration Expenses (US\$000)	2,065	13	-	-	-	2,078	-	-	-	-	-	-
Commercial Deductions (US\$000)	11	-	-	-	-	11	-	-	-	-	-	-
Selling Expenses (US\$000)	27	0	-	-	-	27	-	-	-	-	-	-
Cost Applicable to Sales (US\$000)	18,061	110	-	-	-	18,172	-	-	-	-	-	-
Divide:												
Volume Sold	3,203	1,254	-	-	-	Not Applicable	-	-	-	-	-	Not Applicable
CAS	5,640	87.96	-	-	-	Not Applicable	-	-	-	-	-	Not Applicable

	BUENAVENTURA TRADING											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	-	1,859	-	-	28,638	30,497	-	1,363	-	-	41,890	43,253
Add:												
Exploration Expenses (US\$000)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Deductions (US\$000)	-	-103	-	-	-1,592	-1,695	-	-23	-	-	-709	-732
Selling Expenses (US\$000)	-	-	-	-	-	-	-	-	-	-	-	-
Cost Applicable to Sales (US\$000)	-	1,756	-	-	27,045	28,802	-	1,340	-	-	41,182	42,521
Divide:												
Volume Sold	-	20,069	-	-	2,135	Not Applicable	-	39,451	-	-	4,295	Not Applicable
CAS	-	87.51	-	-	12,669	Not Applicable	-	33.96	-	-	9,588	Not Applicable

	NON MINING COMPANIES											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	-	-	-	-	-	111	-	-	-	-	-	284
Cost of Services (without D&A) (US\$000)	-	-	-	-	-	1,092	-	-	-	-	-	1,083
Add:												
Selling Expenses (US\$000)	-	-	-	-	-	196	-	-	-	-	-	414
Total (US\$000)	-	-	-	-	-	1,399	-	-	-	-	-	1,781

	BUENAVENTURA CONSOLIDATED											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	57,929	57,965	1,035	3,264	61,855	182,158	45,793	44,618	3,234	5,979	55,747	155,654
Cost of Services (without D&A) (US\$000)	-	-	-	-	-	1,092	-	-	-	-	-	1,083
Add:												
Exploration Expenses (US\$000)	6,513	9,077	174	548	3,184	19,497	3,012	5,189	350	640	2,674	11,864
Commercial Deductions (US\$000)	600	21,893	467	2,950	13,805	39,715	2,278	4,023	164	459	20,831	27,755
Selling Expenses (US\$000)	764	4,384	93	304	1,836	7,381	642	2,934	198	426	2,134	6,334
Cost Applicable to Sales (US\$000)	65,806	93,319	1,770	7,066	80,680	250,039	51,725	56,763	3,946	7,503	81,385	203,104
Divide:												
Volume Sold	27,556	3,384,631	3,462	6,074	12,497	Not Applicable	24,212	3,407,782	4,284	6,499	12,564	Not Applicable
CAS	2,388	27.57	511	1,163	6,456	Not Applicable	2,136	16.66	921	1,154	6,478	Not Applicable

Note: The calculation of Buenaventura's Consolidated CAS per metal excludes the effects of Buenaventura Trading and Non-Mining Companies to avoid distorting the analysis. The objective is for this indicator to accurately reflect the CAS of the mining units.

	COIMOLACHE											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	33,752	2,580	-	-	-	36,332	18,520	1,191	-	-	-	19,711
Add:												
Exploration Expenses (US\$000)	1,132	87	-	-	-	1,219	679	44	-	-	-	723
Commercial Deductions (US\$000)	136	10	-	-	-	146	111	9	-	-	-	121
Selling Expenses (US\$000)	492	38	-	-	-	530	253	16	-	-	-	269
Cost Applicable to Sales (US\$000)	35,512	2,715	-	-	-	38,227	19,564	1,260	-	-	-	20,824
Divide:												
Volume Sold	23,564	112,609	-	-	-	Not Applicable	13,440	83,064	-	-	-	Not Applicable
CAS	1,507	24.11	-	-	-	Not Applicable	1,456	15.17	-	-	-	Not Applicable

	BROCAL											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	6,759	24,945	-	-	108,883	140,587	8,310	10,138	-	-	102,148	120,596
Add:												
Exploration Expenses (US\$000)	322	1,190	-	-	5,195	6,707	417	509	-	-	5,124	6,049
Commercial Deductions (US\$000)	1,723	4,243	-	-	26,065	32,032	3,283	4,118	1	-13	41,353	48,742
Selling Expenses (US\$000)	204	751	-	-	3,279	4,234	328	400	-	-	4,028	4,756
Cost Applicable to Sales (US\$000)	9,008	31,129	-	-	143,422	183,560	12,337	15,165	1	-13	152,653	180,143
Divide:												
Volume Sold	3,663	763,795	-	-	22,402	Not Applicable	5,912	669,143	-	-	23,763	Not Applicable
CAS	2,459	40.76	-	-	6,402	No Applicable	2,087	22.66	-	-	6,424	Not Applicable

	SAN GABRIEL											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	15,966	98	-	-	-	16,064	-	-	-	-	-	-
Add:												
Exploration Expenses (US\$000)	2,056	13	-	-	-	2,069	-	-	-	-	-	-
Commercial Deductions (US\$000)	11	-	-	-	-	11	-	-	-	-	-	-
Selling Expenses (US\$000)	27	0	-	-	-	27	-	-	-	-	-	-
Cost Applicable to Sales (US\$000)	18,060	110	-	-	-	18,171	-	-	-	-	-	-
Divide:												
Volume Sold	3,203	1,254	-	-	-	Not Applicable	-	-	-	-	-	Not Applicable
CAS	5,639	87.96	-	-	-	No Applicable	-	-	-	-	-	Not Applicable

	BUENAVENTURA TRADING											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	-	3,697	-	-	59,807	63,504	-	1,363	-	-	41,890	43,253
Add:												
Exploration Expenses (US\$000)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Deductions (US\$000)	-	-183	-	-	-2,967	-3,151	-	-23	-	-	-709	-732
Selling Expenses (US\$000)	-	-	-	-	-	-	-	-	-	-	-	-
Cost Applicable to Sales (US\$000)	-	3,513	-	-	56,840	60,353	-	1,340	-	-	41,182	42,521
Divide:												
Volume Sold	-	42,081	-	-	4,383	Not Applicable	-	39,451	-	-	4,295	Not Applicable
CAS	-	83.49	-	-	12,968	No Applicable	-	33.96	-	-	9,588	Not Applicable

	NON MINING COMPANIES											
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	-	-	-	-	-	3,258	-	-	-	-	-	723
Cost of Services (without D&A) (US\$000)	-	-	-	-	-	1,896	-	-	-	-	-	2,447
Add:												
Selling Expenses (US\$000)	-	-	-	-	-	875	-	-	-	-	-	631
Total (US\$000)	-	-	-	-	-	6,029	-	-	-	-	-	3,801

	BUENAVENTURA CONSOLIDATED											
	6M 2026						6M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US\$000)	101,220	132,631	2,335	6,235	109,579	355,258	86,736	90,150	5,890	11,278	103,753	298,530
Cost of Services (without D&A) (US\$000)						1,896						2,447
Add:												
Exploration Expenses (US\$000)	10,047	17,627	348	901	5,288	34,211	5,845	10,710	663	1,213	5,282	23,713
Commercial Deductions (US\$000)	1,493	39,766	1,033	5,040	26,061	73,393	4,192	9,358	401	1,245	41,423	56,620
Selling Expenses (US\$000)	1,564	8,579	184	513	3,295	14,134	1,131	5,056	318	666	4,046	11,217
Cost Applicable to Sales (US\$000)	114,323	198,603	3,900	12,689	144,223	479,767	97,904	115,275	7,271	14,402	154,504	393,158
Divide:												
Volume Sold	53,110	6,945,228	7,649	11,614	22,518	Not Applicable	50,623	6,949,185	7,754	11,294	23,963	Not Applicable
CAS	2,153	28.60	510	1,093	6,405	Not Applicable	1,934	16.59	938	1,275	6,448	Not Applicable

APPENDIX 5: All-in Sustaining Cost

All-in Sustaining Cost for 2Q26 - Gold

	Buenaventura ¹ 2Q26		La Zanja 2Q26		El Brocal 2Q26		Consolidated ² 2Q26		Tantahuatay 2Q26	
Au Ounces Sold Net	22,532		3,187		1,837		27,556		23,564	
Income Statement & Cash Flow	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au
Cost of Sales	102,901	4,567	9,232	2,897	72,731	39,595	184,864	6,709	36,332	1,542
Exploration in Operating Units	15,886	705	0	0	3,698	2,013	19,584	711	1,219	52
Royalties	5,061	225	0	0	0	0	5,061	184	0	0
Commercial Deductions ³	23,039	1,023	69	22	16,607	9,041	39,715	1,441	146	6
Selling Expenses	5,158	229	35	11	2,155	1,173	7,348	267	530	22
Administrative Expenses	15,808	702	438	137	2,662	1,449	18,908	686	1,316	56
Other, net	-438	-19	67	21	-88	-48	-459	-17	141	6
Sustaining Capex ⁴	11,224	498	1,805	566	17,023	9,267	30,051	1,091	6,413	272
By-product Credit	-307,521	-13,648	-987	-310	-193,016	-105,079	-501,524	-18,200	-7,877	-334
All-in Sustaining Cost	-128,882	-5,720	10,659	3,345	-78,228	-42,588	-196,451	-7,129	38,220	1,622

All-in Sustaining Cost for 2Q26 - Copper

	Buenaventura ¹ 2Q26		La Zanja 2Q26		El Brocal 2Q26		Consolidated ² 2Q26	
Cu MT Sold Net	54		0		12,442		12,497	
Income Statement & Cash Flow	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu
Cost of Sales	102,901	1,889,479	9,232	-	72,731	5,845	184,864	14,793
Exploration in Operating Units	15,886	291,700	0	-	3,698	297	19,584	1,567
Royalties	5,061	92,931	0	-	0	0	5,061	405
Commercial Deductions ³	23,039	423,051	69	-	16,607	1,335	39,715	3,178
Selling Expenses	5,158	94,712	35	-	2,155	173	7,348	588
Administrative Expenses	15,808	290,268	438	-	2,662	214	18,908	1,513
Other, net	-438	-8,043	67	-	-88	-7	-459	-37
Sustaining Capex ⁴	11,224	206,092	1,805	-	17,023	1,368	30,051	2,405
By-product Credit	-404,790	-7,432,802	-14,300	-	-30,506	-2,452	-449,596	-35,977
All-in Sustaining Cost	-226,151	-4,152,612	-2,654	-	84,282	6,774	-144,523	-11,565

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

1. Non-consolidated financial statements for Compañía De Minas Buenaventura S.A.A.

2. Considers 100% from Compañía De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.

3. For all metals produced.

4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 2Q25 - Gold

	Buenaventura ¹ 2Q25		La Zanja 2Q25		El Brocal 2Q25		Consolidated ² 2Q25		Tantahuatay 2Q25	
Au Ounces Sold Net	16,634		4,333		3,244		24,212		13,440	
Income Statement & Cash Flow	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au
Cost of Sales	83,759	5,035	8,853	2,043	64,861	19,992	157,473	6,504	19,711	1,467
Exploration in Operating Units	8,814	530	7	2	3,064	944	11,885	491	723	54
Royalties	3,408	205	0	0	0	0	3,408	141	0	0
Commercial Deductions ³	3,210	193	46	11	24,499	7,551	27,755	1,146	121	9
Selling Expenses	3,758	226	30	7	2,505	772	6,293	260	269	20
Administrative Expenses	13,092	787	374	86	2,142	660	15,608	645	873	65
Other, net	1,841	111	-22	-5	3,010	928	4,829	199	723	54
Sustaining Capex ⁴	9,020	542	1,650	381	7,483	2,307	18,154	750	1,006	75
By-product Credit	-131,785	-7,923	-758	-175	-129,036	-39,772	-261,579	-10,804	-2,835	-211
All-in Sustaining Cost	-4,883	-294	10,181	2,349	-21,472	-6,618	-16,174	-668	20,590	1,532

All-in Sustaining Cost for 2Q25 - Copper

	Buenaventura ¹ 2Q25		La Zanja 2Q25		El Brocal 2Q25		Consolidated ² 2Q25	
Cu MT Sold Net	125		0		12,439		12,564	
Income Statement & Cash Flow	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu
Cost of Sales	83,759	671,630	8,853	-	64,861	5,214	157,473	12,534
Exploration in Operating Units	8,814	70,676	7	-	3,064	246	11,885	946
Royalties	3,408	27,327	0	-	0	0	3,408	271
Commercial Deductions ³	3,210	25,738	46	-	24,499	1,970	27,755	2,209
Selling Expenses	3,758	30,134	30	-	2,505	201	6,293	501
Administrative Expenses	13,092	104,980	374	-	2,142	172	15,608	1,242
Other, net	1,841	14,762	-22	-	3,010	242	4,829	384
Sustaining Capex ⁴	9,020	72,331	1,650	-	7,483	602	18,154	1,445
By-product Credit	-185,354	-1,486,283	-15,074	-	-21,459	-1,725	-221,888	-17,661
All-in Sustaining Cost	-58,452	-468,704	-4,136	-	86,105	6,922	23,517	1,872

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

1. Non-consolidated financial statements for Compañía De Minas Buenaventura S.A.A.
2. Considers 100% from Compañía De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 1H26 - Gold

	Buenaventura¹		La Zanja		El Brocal		Consolidated²		Tantahuatay	
	1H26		1H26		1H26		1H26		1H26	
Au Ounces Sold Net	42,283		7,163		3,663		53,110		43,220	
Income Statement & Cash Flow	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au
Cost of Sales	194,303	4,595	18,625	2,600	140,850	38,449	353,778	6,661	62,792	1,453
Exploration in Operating Units	27,635	654	0	0	6,717	1,834	34,352	647	2,790	65
Royalties	11,035	261	0	0	0	0	11,035	208	0	0
Commercial Deductions ³	41,258	976	103	14	32,032	8,744	73,393	1,382	244	6
Selling Expenses	9,704	229	81	11	4,234	1,156	14,019	264	999	23
Administrative Expenses	34,747	822	956	133	5,498	1,501	41,201	776	2,732	63
Other, net	-1,126	-27	-337	-47	-316	-86	-1,779	-33	-1,399	-32
Sustaining Capex ⁴	23,008	544	2,667	372	32,212	8,793	57,887	1,090	12,413	287
By-product Credit	-638,653	-15,104	-2,419	-338	-377,815	-103,134	-1,018,888	-19,185	-16,156	-374
All-in Sustaining Cost	-298,090	-7,050	19,677	2,747	-156,589	-42,745	-435,002	-8,191	64,415	1,490

All-in Sustaining Cost for 1H26 - Copper

	Buenaventura¹		La Zanja		El Brocal		Consolidated²	
	1H26		1H26		1H26		1H26	
Cu MT Sold Net	116		0		22,402		22,518	
Income Statement & Cash Flow	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu
Cost of Sales	194,303	1,677,919	18,625	-	140,850	6,287	353,778	15,711
Exploration in Operating Units	27,635	238,644	0	-	6,717	300	34,352	1,526
Royalties	11,035	95,294	0	-	0	0	11,035	490
Commercial Deductions ³	41,258	356,285	103	-	32,032	1,430	73,393	3,259
Selling Expenses	9,704	83,800	81	-	4,234	189	14,019	623
Administrative Expenses	34,747	300,060	956	-	5,498	245	41,201	1,830
Other, net	-1,126	-9,724	-337	-	-316	-14	-1,779	-79
Sustaining Capex ⁴	23,008	198,687	2,667	-	32,212	1,438	57,887	2,571
By-product Credit	-830,199	-7,169,246	-34,354	-	-89,507	-3,995	-954,059	-42,369
All-in Sustaining Cost	-489,635	-4,228,281	-12,258	-	131,720	5,880	-370,173	-16,439

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

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2. Considers 100% from Compañía De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 1H25 - Gold

	Buenaventura ¹ 1H25		La Zanja 1H25		El Brocal 1H25		Consolidated ² 1H25		Tantahuatay 1H25	
Au Ounces Sold Net	35,744		8,967		5,912		50,623		24,870	
Income Statement & Cash Flow	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au	US\$ 000'	US\$/Oz Au
Cost of Sales	164,662	4,607	16,136	1,800	120,968	20,460	301,766	5,961	34,805	1,400
Exploration in Operating Units	17,671	494	12	1	6,064	1,026	23,747	469	1,933	78
Royalties	7,076	198	0	0	0	0	7,076	140	0	0
Commercial Deductions ³	7,802	218	76	8	48,742	8,244	56,620	1,118	180	7
Selling Expenses	6,317	177	55	6	4,756	804	11,128	220	440	18
Administrative Expenses	26,090	730	754	84	4,272	723	31,116	615	1,751	70
Other, net	499	14	-54	-6	2,846	481	3,291	65	514	21
Sustaining Capex ⁴	14,004	392	1,693	189	12,574	2,127	28,271	558	1,528	61
By-product Credit	-254,304	-7,115	-1,572	-175	-245,805	-41,575	-501,681	-9,910	-5,428	-218
All-in Sustaining Cost	-10,183	-285	17,099	1,907	-45,583	-7,710	-38,666	-764	35,724	1,436

All-in Sustaining Cost for 1H25 - Copper

	Buenaventura ¹ 1H25		La Zanja 1H25		El Brocal 1H25		Consolidated ² 1H25	
Cu MT Sold Net	200		0		23,763		23,963	
Income Statement & Cash Flow	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu	US\$ 000'	US\$/TM Cu
Cost of Sales	164,662	823,969	16,136	-	120,968	5,091	301,766	12,593
Exploration in Operating Units	17,671	88,426	12	-	6,064	255	23,747	991
Royalties	7,076	35,408	0	-	0	0	7,076	295
Commercial Deductions ³	7,802	39,043	76	-	48,742	2,051	56,620	2,363
Selling Expenses	6,317	31,610	55	-	4,756	200	11,128	464
Administrative Expenses	26,090	130,554	754	-	4,272	180	31,116	1,298
Other, net	499	2,497	-54	-	2,846	120	3,291	137
Sustaining Capex ⁴	14,004	70,075	1,693	-	12,574	529	28,271	1,180
By-product Credit	-364,014	-1,821,529	-29,460	-	-40,309	-1,696	-433,784	-18,102
All-in Sustaining Cost	-119,893	-599,946	-10,788	-	159,913	6,729	29,231	1,220

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

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2. Considers 100% from Compañía De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

Compañía de Minas Buenaventura S.A.A. and Subsidiaries
Interim consolidated statements of financial position
As of June 30, 2026 and 2025

	2026	2025
	US\$(000)	US\$(000)
Assets		
Current assets		
Cash and cash equivalents	758,910	529,839
Trade and other receivables	490,026	532,463
Inventories	85,617	75,668
Income tax assets	1,053	602
Prepaid expenses	19,811	17,944
	<u>1,355,417</u>	<u>1,156,516</u>
Non-current assets		
Trade and other receivables	641,591	646,415
Investments in associates and joint venture	1,664,080	1,738,408
Property, plant, equipment and development cost	2,417,302	2,314,432
Prepaid expenses	19,933	20,376
Income tax assets	1,814	1,839
Deferred income tax asset	57,057	80,740
Other non-financial assets	63,298	64,110
	<u>4,865,075</u>	<u>4,866,320</u>
Total assets	<u>6,220,492</u>	<u>6,022,836</u>
Liabilities and equity		
Current liabilities		
Trade and other payables	387,641	457,441
Financial obligations	9,572	8,929
Provisions	56,047	62,075
Income tax payable	65,602	43,422
Contingent consideration liability	4,510	4123
	<u>523,372</u>	<u>575,990</u>
Non-current liabilities		
Trade and other payables	23,042	32,897
Financial obligations	682,785	700,738
Provisions	372,629	370,528
Contingent consideration liability	37,322	35,224
Deferred income tax liabilities	31,173	39,994
	<u>1,146,951</u>	<u>1,179,381</u>
Total liabilities	<u>1,670,323</u>	<u>1,755,371</u>
Equity		
Capital stock	750,497	750,497
Investment shares	791	791
Additional paid-in capital	218,450	218,450
Legal reserve	163,544	163,544
Other reserves	31,897	31,897
Other reserves of equity	-96	-96
Retained earnings	3,159,235	2,896,807
Shareholders' equity attributable to owners of the parent	<u>4,324,318</u>	<u>4,061,890</u>
Non-controlling interest	225,851	205,575
Total equity	<u>4,550,169</u>	<u>4,267,465</u>
Total liabilities and equity	<u>6,220,492</u>	<u>6,022,836</u>

Compañía de Minas Buenaventura S.A.A. and Subsidiaries
Interim consolidated statements of profit or loss (audited)

For the three-month and six-month periods ended June 30, 2026 and 2025

	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2026	2025	2026	2025
	US\$(000)	US\$(000)	US\$(000)	US\$(000)
Continuing operations				
Operating income				
Sales of goods	526,422	367,345	1,148,818	671,345
Sales of services	2,570	2,137	4,734	5,861
Total operating income	528,992	369,482	1,153,552	677,206
Cost of sales				
Cost of sales of goods, excluding depreciation and amortization	(212,648)	(198,906)	(418,755)	(341,782)
Unabsorbed cost due to production stoppage	(2,430)	(905)	(3,356)	(1,945)
Cost of sales of services, excluding depreciation and amortization	(1,099)	(1,084)	(1,903)	(2,448)
Depreciation and amortization	(33,616)	(29,025)	(63,175)	(55,417)
Exploration in operating units	(19,497)	(11,864)	(34,211)	(23,713)
Mining royalties	(5,062)	(4,249)	(11,036)	(8,799)
Total cost of sales	(274,352)	(246,033)	(532,436)	(434,104)
Gross profit (loss)	254,640	123,449	621,116	243,102
Operating income (expenses), net				
Administrative expenses	(20,094)	(16,718)	(43,752)	(33,584)
Selling expenses	(7,577)	(6,748)	(15,009)	(11,848)
Exploration in non-operating areas	(6,476)	(5,918)	(11,650)	(10,567)
Reversal (provision) of contingencies	318	161	(452)	323
Other, net	1,351	(6,345)	1,197	(5,683)
Total operating income (expenses), net	(32,478)	(35,568)	(69,666)	(61,359)
Operating income	222,162	87,881	551,450	181,743
Share in the results of associates and joint venture	116,195	50,959	220,525	115,945
Foreign currency exchange difference	11,506	20,929	(8,439)	33,936
Finance income	5,797	6,368	10,892	16,568
Finance costs	(17,786)	(20,663)	(35,533)	(39,402)
Profit before income tax	337,874	145,474	738,895	308,790
Current income tax	(62,442)	(20,343)	(163,890)	(32,941)
Deferred income tax	(12,480)	(23,903)	(14,862)	(27,225)
	(74,922)	(44,246)	(178,752)	(60,166)
Profit from continuing operations	262,952	101,228	560,143	248,624
Discontinued operations				
Loss from discontinued operations, net of taxes	(2,327)	(3,047)	(3,115)	(3,465)
Net profit	260,625	98,181	557,028	245,159
Profit attributable to:				
Owners of the parent	237,357	91,304	513,992	231,391
Non-controlling interest	23,268	6,877	43,036	13,768
	260,625	98,181	557,028	245,159
Basic and diluted profit per share, stated in U.S. dollars				
Attributable to owners	1.03	0.39	2.19	0.97
Attributable to owners of parent	0.93	0.36	2.02	0.91

The Company identified an error in the 1Q26 reported figures for “Share in the results of associates and joint ventures.” As a result, the reported amount was overstated by US\$58.8 million as of March 31, 2026. The error has been corrected retrospectively in the 1Q26 figures and had no impact on the 2Q26 results. The effect of this adjustment is reflected in the 6M26 figures.

Compañía de Minas Buenaventura S.A.A. and Subsidiaries
Interim consolidated statements of cash flows (unaudited)

For the three-month and six-month periods ended June 30, 2026 and 2025

Notes	For the three-month periods ended Jun 30,		For the six-month periods ended Jun 30,	
	2026	2025	2026	2025
	US\$(000)	US\$(000)	US\$(000)	US\$(000)
Cash flows from (used in) operating activities				
Proceeds from sales of goods and services	636,832	308,004	1,291,840	624,807
Dividends received from associates	17(a) 68,144	51,610	177,385	51,854
Recovery of taxes	3,354	24,515	15,238	44,034
Interest received	6,204	6,239	9,895	8,686
Dividends received from investments	-	-	1,000	1,050
Payments to suppliers and third parties, and others net	(179,718)	(151,633)	(408,557)	(375,723)
Payments to employees	(47,002)	(43,925)	(129,322)	(94,927)
Interest paid	(1,304)	(866)	(24,136)	(17,582)
Income tax and royalties paid to the Peruvian Government	(76,286)	(55,621)	(162,077)	(79,088)
Payment of royalties to third parties	(5,860)	(4,051)	(11,975)	(7,372)
Payments for tax litigation	-	-	-	-
Net cash flows generated from operating activities	404,364	134,272	759,291	155,739
Cash flows from (used in) investing activities				
Collection from the sale of shares of the subsidiary Chaupiloma Dos de Cajamarca S.C.R.L.	-	-	-	-
Proceeds from sale of property, plant and equipment	17 17	281	174	564
Proceeds from sale of investments in Contacto Corredores de Seguro S.A.	-	-	-	-
Payments for acquisition of property, plant and equipment and development costs	7(a) (114,923)	(103,097)	(237,545)	(185,814)
Payments for acquisition of other assets	-	(6,900)	-	(6,900)
Cash contribution in associates	-	-	-	-
Net cash flows used in investing activities	(114,906)	(109,716)	(237,371)	(192,150)
Cash flows from (used in) financing activities				
Issuance of Senior Notes, net of issuance costs	-	(108)	-	634,344
Decrease (increase) of bank accounts in trust	4(a) 82	(5)	58	20
Dividends paid to controlling interest	(251,564)	(74,220)	(251,564)	(74,220)
Payments of financial obligations	9(d) (15,633)	(1,687)	(17,321)	(404,767)
Lease payments	9(d) (609)	(29)	(1,262)	(935)
Dividends paid to non-controlling interest	(22,760)	(7,929)	(22,760)	(7,929)
Net cash flows from (used in) financing activities	(290,484)	(83,978)	(292,849)	146,513
Increase (decrease) in cash and cash equivalents during the period, net	(1,026)	(59,422)	229,071	110,102
Cash and cash equivalents at beginning of period	759,936	647,959	529,839	478,435
Cash and cash equivalents at the end of the period	758,910	588,537	758,910	588,537
Reconciliation of net profit to cash and cash equivalents provided by operating activities				
Net profit	260,625	98,181	557,028	245,159
Plus (less):				
Share in the results of associates and joint venture	(116,195)	(50,959)	(220,525)	(115,945)
Deferred income tax	12,480	23,913	14,862	27,235
Current income tax	36,318	15,335	107,230	23,697
Exchange difference	(11,506)	(20,929)	8,439	(33,936)
Contingencies	178	3,328	1,736	3,166
Depreciation and amortization in cost of sales	33,616	29,025	63,175	55,417
Depreciation and amortization in others	418	423	843	849
Finance costs	2,730	6,463	5,822	9,248
Mining Royalties and Special Mining Tax	26,124	5,009	56,660	9,244
(Reversal) provision for impairment of value of inventory	3,479	(14)	3,845	(1,983)
Finance (income) costs for contingent consideration liability	1,902	6,169	2,674	1,811
Bonus provision - executives & employees	16,618	9,905	42,498	17,564
Fair value of accounts receivables and adjustments to prior period liquidations	88,774	(8,858)	115,324	(22,025)
Environmental liabilities	2,931	-	2,931	0
Other minors	263	1,137	239	919
Net changes in operating assets and liabilities:				
Decrease (increase) in operating assets -				
Trade and other accounts receivable	6,461	(50,089)	43,073	(12,782)
Inventories	(4,714)	639	(13,794)	415
Prepaid expenses	5,805	9,358	(1,424)	243
Investments in associates	68,125	51,585	177,346	51,804
Increase (decrease) in operating liabilities -				
Trade and other accounts payable	11,160	51,411	(114,195)	(38,684)
Provisions	(5,522)	(3,203)	(7,513)	(5,606)
Income tax payable	(35,706)	(43,557)	(86,983)	(60,071)
Net cash and cash equivalents used in operating activities	404,364	134,272	759,291	155,739