Buenaventura Announces
Third Quarter and Nine-Month 2026 Results

Lima, Peru, October 29, 2026 – Compañía de Minas Buenaventura S.A.A. ("Buenaventura" or "the Company") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly-traded precious metals mining company, today announced results for the third quarter (3Q26) and nine months ended September 30, 2026 (9M26). Financial results are prepared in accordance with International Financial Reporting Standards (IFRS), except for certain non-IFRS financial measures identified herein. All amounts are stated in U.S. dollars (US$), unless otherwise indicated.

Third Quarter 2026 Highlights:

- Direct operations copper production increased by 7% year-over-year (YoY), primarily driven by higher ore throughput at El Brocal. Direct operations gold production decreased by 6% YoY, while equity-attributable gold production, including associated companies, increased by 7% YoY, primarily reflecting a full quarter of operations at nameplate capacity at Coimolache, partially offset by lower production at La Zanja, Orcopampa and Tambomayo. Direct operations silver production decreased by 21% YoY, primarily due to lower planned silver grades at Yumpag. Lead and zinc production decreased by 12% and 1% YoY, respectively, with the decline in lead production primarily reflecting lower grades at Uchucchacua.
- 3Q26 EBITDA from direct operations was US$ 261.2 million, compared with US$ 195.3 million reported in 3Q25. EBITDA from direct operations for the first nine months of 2026 was US$ 882.0 million, compared with US$ 434.1 million reported in the corresponding period of 2025.
- 3Q26 net income was US$ 268.4 million, compared with US$ 179.0 million reported in 3Q25. Net income for the first nine months of 2026 was US$ 825.4 million, compared with US$ 424.2 million in net income for the corresponding period of 2025.
- Processing at San Gabriel remained constrained for most of the quarter as the first phase of reinforcement work on the tailings filtration system was completed. Processing resumed during the final week of September. Additional reinforcement work is planned to be carried out progressively over the next six months. Mining activities continued throughout the quarter, resulting in an ore stockpile of approximately 100,000 metric tons at quarter-end.
- Buenaventura reported a cash balance of US$ 1,000.6 million as of September 30, 2026, and negative net debt of US$ 307.3 million, representing a net cash position. The Company's reported leverage ratio was negative 0.25x.
- Buenaventura's Board of Directors approved a dividend of US$ 0.5508 per share or American Depositary Shares (ADS).

Financial Highlights (US$ millions, except earnings per share)**:**

	3Q26	3Q25	Var %	9M26	9M25	Var %
Total Revenues	545.3	431.0	27%	1,698.9	1,108.2	53%
Operating Income	226.4	154.3	47%	777.9	336.1	131%
EBITDA Direct Operations [(1)]	261.2	195.3	34%	882.0	434.1	103%
EBITDA Including Affiliates	509.5	338.1	51%	1,534.7	811.4	89%
Net Income [(2)]	268.4	179.0	50%	825.4	424.2	95%
EPS [(2)(3)]	1.06	0.70	50%	3.25	1.67	95%

(1) Beginning in 3Q26, the Company revised its EBITDA calculation methodology and restated for comparative figures to present them on a consistent basis. See Appendix 3 for additional information.
(2) Total net income for the period.
(3) Earnings per share is calculated based on the weighted-average number of shares outstanding during the period. The weighted average number of shares outstanding for the period ended September 30, 2026, was 253,986,867.

CAPEX

CAPEX totaled US$ 97.4 million in 3Q26, compared with US$ 130.7 million in 3Q25. Spending during 3Q26 was primarily allocated to San Gabriel (US$ 43.9 million), El Brocal (US$ 24.7 million) and Uchucchacua/Yumpag (US$ 18.5 million).

Operating Revenues

Net sales totaled US$ 545.3 million in 3Q26, compared with US$ 431.0 million in 3Q25. The increase was primarily driven by higher realized gold, silver, zinc and copper prices, together with higher copper sales volumes attributable to El Brocal.

The Company recorded a negative provisional pricing adjustment of US$ 7.1 million in 3Q26, comprising a US$ 26.8 million negative adjustment related to prior-period liquidations, partially offset by a US$ 19.7 million increase in the fair value of accounts receivables. This compared with a positive provisional pricing adjustment of US$ 18.6 million in 3Q25.

Operating Highlights	3Q26	3Q25	%	9M26	9M25	%
Net Sales (millions of US$)	545.3	431.0	27%	1,698.9	1,108.2	53%
Average Gold Price (US$/oz.) Direct Operations [1][2]	4,216	3,594	17%	4,475	3,287	36%
Average Gold Price (US$/oz.) incl Associated [2][3]	4,217	3,580	18%	4,470	3,284	36%
Average Silver Price (US$/oz.) [1][2]	57.82	40.81	42%	82.07	36.08	127%
Average Lead Price (US$/MT) [1][2]	1,612	1,903	-15%	1,751	1,892	-7%
Average Zinc Price (US$/MT) [1][2]	3,987	2,811	42%	3,585	2,710	32%
Average Copper Price (US$/MT) [1][2]	15,190	9,989	52%	14,343	9,632	49%

Volume Sold	3Q26	3Q25	%	9M26	9M25	%
Gold Oz Direct Operations [1]	25,321	28,038	-10%	78,431	78,661	0%
Gold Oz incl. Associated [3]	34,891	33,424	4%	105,329	94,018	12%
Silver Oz [1]	3,589,290	4,121,632	-13%	10,576,599	11,110,268	-5%
Lead MT [1]	3,970	4,586	-13%	11,619	12,341	-6%
Zinc MT [1]	5,724	5,973	-4%	17,338	17,266	0%
Copper MT [1]	14,821	14,223	4%	41,722	42,481	-2%

(1) Buenaventura consolidated figures include 100% of Buenaventura's operating units, 100% of La Zanja, 100% of El Brocal and 100% of Buenaventura Trading.
(2) Realized prices include both provisional sales and final adjustments for price changes.
(3) Based on 100% of Buenaventura's operating units, 100% of La Zanja, 100% of El Brocal, 100% of Buenaventura Trading and 40.094% of Coimolache.

Production and Operating Costs

- Equity gold production totaled 37,375 ounces in 3Q26, compared with 34,950 ounces in 3Q25. The increase was primarily attributable to higher production at Coimolache, partially offset by lower production at Tambomayo, Orcopampa and La Zanja.
- Direct operations silver production totaled 3,209,984 ounces in 3Q26, compared with 4,041,451 ounces in 3Q25. The decrease primarily reflected lower production at Yumpag, El Brocal and Tambomayo. Lead and zinc production decreased by 12% and 1% YoY, respectively.

- Direct operations copper production totaled 8,382 metric tons in 3Q26, compared with 7,902 metric tons in 3Q25, primarily reflecting higher copper production at El Brocal.

Equity Production	3Q26	3Q25	%	9M26	9M25	%
Gold Oz Direct Operations (1)	27,184	28,953	**-6%**	84,327	80,277	**5%**
Gold Oz including Associated Companies (2)	37,375	34,950	**7%**	112,437	96,896	**16%**
Silver Oz Direct Operations (1)	3,209,984	4,041,451	**-21%**	10,353,308	10,964,140	**-6%**
Silver Oz including Associated Companies (3)	3,435,734	4,247,611	**-19%**	11,003,204	11,549,596	**-5%**
Lead MT	4,270	4,874	**-12%**	12,406	13,121	**-5%**
Zinc MT	6,938	6,989	**-1%**	21,678	20,538	**6%**
Copper MT Direct Operations (1)	8,382	7,902	**6%**	23,405	23,597	**-1%**
Copper MT including Associated Companies (4)	27,828	28,159	**-1%**	79,490	81,730	**-3%**

Consolidated Production	3Q26	3Q25	%	9M26	9M25	%
Gold Oz (5)	29,009	30,894	-6%	89,556	86,155	4%
Silver Oz (5)	3,360,520	4,278,658	-21%	10,881,170	11,520,791	-6%
Lead MT (5)	4,270	4,874	-12%	12,406	13,121	-5%
Zinc MT (5)	6,938	6,989	-1%	21,678	20,538	6%
Copper MT (5)	13,602	12,770	7%	37,975	38,162	0%

(1) Buenaventura's Direct Operations include 100% of Buenaventura's operating units, 100% of La Zanja and 61.43% of El Brocal.
(2) Based on 100% of Buenaventura's operating units, 100% of La Zanja, 61.43% of El Brocal and 40.094% of Coimolache.
(3) Based on 100% of Buenaventura's operating units, 100% of La Zanja, 61.43% of El Brocal, 40.094% of Coimolache and 19.58% of Cerro Verde.
(4) Based on 100% of Buenaventura's operating units, 61.43% of El Brocal and 19.58% of Cerro Verde.
(5) Based on 100% of Buenaventura's operating units, 100% of La Zanja and 100% of El Brocal.

Uchucchacua & Yumpag (100% owned by Buenaventura)

Production							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Silver - Uchucchacua	**Oz**	565,020	585,095	**-3%**	1,687,023	1,548,887	**9%**
Silver - Yumpag	**Oz**	1,915,570	2,312,100	**-17%**	6,319,491	6,742,691	**-6%**
Zinc	**MT**	6,433	6,395	**1%**	20,419	18,539	**10%**
Lead	**MT**	3,702	4,055	**-9%**	10,740	10,752	**0%**

Cost Highlights							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Silver CAS	**US$/Oz**	16.61	14.95	**11%**	21.05	14.25	**48%**
Silver Cash Cost	**US$/Oz**	11.04	9.02	**22%**	12.06	10.39	**16%**

- Uchucchacua's 3Q26 silver production decreased by 3% YoY, while Yumpag's silver production decreased by 17% YoY. The decrease at both units primarily reflected lower silver grades, in line with the mine plan, while higher ore throughput at Uchucchacua partially offset the impact of lower grades.

- Silver cash cost increased to US$ 11.04 per ounce in 3Q26 from US$ 9.02 per ounce in 3Q25, primarily due to higher operating costs associated with the continued use of the more selective OCF (Over Cut-and-Fill) mining method at Yumpag, including increased ground support requirements. These ground support efforts are also expected to benefit the

production of approximately 100 koz of silver in the following quarter. Additional costs were associated with the ongoing transition to an owner-operated mining fleet. This transition involved the onboarding of additional personnel and higher equipment-related costs during implementation. Lower planned silver grades also contributed to the increase. These impacts were partially offset by higher by-product credits, driven by higher zinc prices and lower commercial deductions. The impact of price-based escalators decreased during the quarter, as expected.

El Brocal (61.43% owned by Buenaventura)

Production							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Copper	**MT**	13,534	12,621	**7%**	37,775	37,763	**0%**
Silver	**Oz**	390,292	615,004	**-37%**	1,368,582	1,443,222	**-5%**

Cost Highlights							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Copper CAS	**US$/MT**	6,845	6,074	**13%**	6,563	6,299	**4%**
Copper Cash Cost	**US$/MT**	5,474	5,273	**4%**	4,663	5,814	**-20%**

- El Brocal's 3Q26 copper production increased by 7% YoY, primarily due to higher ore throughput, partially offset by lower copper grades and metallurgical recoveries. The operation achieved a processing rate of 13,500 metric tons per day (tpd) by quarter-end.
- Silver production decreased by 37% YoY, primarily reflecting a higher comparative production base in 3Q25, when the operation processed stockpiles with higher precious metals content.
- Copper cash cost increased to US$ 5,474 per metric ton in 3Q26 from US$ 5,273 per metric ton in 3Q25, primarily reflecting the higher operating costs associated with increased cement consumption for tailings management, scheduled maintenance activities and the ongoing transition to owner-operated equipment. These factors, together with lower by-product credits, were partially offset by higher payable copper production and lower commercial deductions.

San Gabriel (100% owned by Buenaventura)

Production							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Gold	**Oz**	599	N.A.	**N.A.**	5,059	N.A.	**N.A.**

Cost Highlights							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Gold CAS	**US$/Oz**	N.A.	N.A.	**N.A.**	N.A.	N.A.	**N.A.**
Gold Cash Cost	**US$/Oz**	N.A.	N.A.	**N.A.**	N.A.	N.A.	**N.A.**

- San Gabriel continued to ramp up during 3Q26. Gold production totaled 599 ounces, with processing throughput constrained for most of the quarter as the first phase of reinforcement work on the tailings filtration system was completed. Processing resumed during the final week of September, with processing throughput reaching approximately 1,300 tpd by quarter-end. Additional reinforcement work is planned to be carried out progressively, one filter at a time, over the next six months, to support continued ramp-up and address the remaining processing constraints during the first half of 2027. While processing remained constrained, mining activities continued throughout the quarter, with the mining rate stabilizing at 1,700 tpd by quarter-end, resulting in an ore stockpile of approximately 100,000 metric tons at quarter-end.
- As San Gabriel remains in the ramp-up phase, its unit costs are not yet representative of the operation's expected steady-state cost profile.

Coimolache (40.09% owned by Buenaventura)

Production							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Gold	**Oz**	25,418	14,958	**70%**	70,112	41,450	**69%**
Silver	**Oz**	113,074	68,362	**65%**	336,929	236,850	**42%**

Cost Highlights							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Gold CAS	**US$/Oz**	1,512	1,420	**6%**	1,458	1,411	**3%**
Gold Cash Cost	**US$/Oz**	1,103	1,405	**-21%**	970	1,313	**-26%**

- 3Q26 gold production increased by 70% YoY, while silver production increased by 65% YoY, primarily reflecting a full quarter of operations at nameplate capacity, compared with 3Q25, when the mine and leach pad operated at full capacity only during September.
- Gold cash cost decreased to US$ 1,103 per ounce in 3Q26 from US$ 1,405 per ounce in 3Q25, primarily due to higher payable gold production and increased by-product credits.

Julcani (100% owned by Buenaventura)

Production							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Silver	**Oz**	291,370	366,120	**-20%**	754,835	1,005,561	**-25%**
Gold	**Oz**	3,735	2,452	**52%**	8,949	6,416	**39%**

Cost Highlights							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Silver CAS	**US$/Oz**	29.34	24.61	**19%**	41.05	24.51	**68%**
Silver Cash Cost	**US$/Oz**	-0.35	13.86	**N.A.**	5.81	17.21	**-66%**

- 3Q26 silver production decreased by 20% YoY, reflecting a lower contribution from silver-rich zones during the quarter. In contrast, gold production increased by 52% YoY, primarily due to a higher contribution from gold-rich zones.
- Silver cash cost decreased to negative US$ 0.35 per ounce in 3Q26 from US$ 13.86 per ounce in 3Q25, primarily due to higher by-product credits associated with the greater contribution from gold-rich zones during the quarter. These credits more than offset operating costs, commercial deductions and selling expenses attributable to silver.

Tambomayo (100% owned by Buenaventura)

Production							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Gold	**Oz**	4,034	4,954	**-19%**	10,030	10,973	**-9%**
Silver	**Oz**	182,691	380,818	**-52%**	703,060	733,392	**-4%**

Cost Highlights							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Gold CAS	**US$/Oz**	3,182	2,762	**15%**	2,387	2,822	**-15%**
Gold Cash Cost	**US$/Oz**	1,550	1,172	**32%**	-202	2,527	**-108%**

- 3Q26 gold production decreased by 19% YoY and silver production decreased by 52% YoY, primarily due to lower ore throughput consistent with planned lower activity levels. The decline in silver production was further impacted by lower silver grades.

- Gold cash cost increased to US$ 1,550 per ounce in 3Q26 from US$ 1,172 per ounce in 3Q25, primarily due to the lower production levels recorded during the quarter.

Orcopampa (100% owned by Buenaventura)

Production							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Gold	**Oz**	12,362	13,314	**-7%**	41,335	39,878	**4%**

Cost Highlights							
		3Q26	3Q25	Var %	9M26	9M25	Var %
Gold CAS	**US$/Oz**	1,991	1,508	**32%**	1,720	1,544	**11%**
Gold Cash Cost	**US$/Oz**	2,329	1,879	**24%**	2,031	1,833	**11%**

- 3Q26 gold production decreased by 7% YoY, primarily due to lower gold grades, partially offset by higher ore throughput.
- Gold cash cost increased to US$ 2,329 per ounce in 3Q26 from US$ 1,879 per ounce in 3Q25, primarily due to higher mine development and ground support costs, increased royalties, and lower payable gold production.

Share in Associated Companies

Buenaventura's share of net income from associated companies was US$ 134.2 million in 3Q26, compared with US$ 71.1 million in 3Q25, comprising the following contributions:

Share in the Result of Associates (in millions of US$)	3Q26	3Q25	Var %	9M26	9M25	Var %
Cerro Verde	119.5	63.2	**89%**	301.5	166.5	**81%**
Coimolache	15.2	8.2	**85%**	52.1	20.2	**158%**
Other minor	-0.4	-0.3	**N.A.**	1.2	0.3	**N.A.**
Total	134.2	71.1	**89%**	354.7	187.1	**90%**

Cerro Verde (19.58% owned by Buenaventura)

- Copper production at Cerro Verde totaled 99,316 MT, of which 19,446 MT were attributable to Buenaventura. This compared with a total copper production of 103,457 MT in 3Q25, of which 20,257 MT were attributable to Buenaventura.
- Cerro Verde reported net income of US$ 608.0 million in 3Q26, compared with US$ 323.9 million in 3Q25. This increase was primarily driven by higher net sales, reflecting a higher average realized copper price of US$ 6.55 per pound in 3Q26, compared with US$ 4.60 per pound in 3Q25, as well as a higher average realized molybdenum price of US$ 31.24 per pound, compared with US$ 22.63 per pound in 3Q25. These impacts were partially offset by lower copper sales volumes.
- Capital expenditures at Cerro Verde totaled US$ 90.9 million in 3Q26.

Coimolache (40.09% owned by Buenaventura)

- Coimolache reported net income of US$ 37.5 million in 3Q26, compared with US$ 20.5 million in 3Q25.

***

Company Description
Compañía de Minas Buenaventura S.A.A. is Peru's largest publicly traded precious and base metals mining company and a major holder of mining rights in Peru. The Company engages in the exploration, development, mining, processing and sale of gold, silver and base metals through its wholly-owned operations and interests in joint ventures. Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Julcani*, Tambomayo*, La Zanja*, San Gabriel*, El Brocal and Coimolache).

The Company holds a 19.58% ownership interest in Sociedad Minera Cerro Verde, a major Peruvian copper producer, alongside Freeport-McMoRan Inc. and Sumitomo Corporation.

(*) Wholly owned operations.

For a printed copy of the Company's 2025 Form 20-F, please contact Investor Relations or download the PDF version from the Company's website at www.buenaventura.com.

Note on Forward-Looking Statements

This press release may contain forward-looking statements (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties. Words such as "anticipate," "believe," "estimate," "expect," "guidance," "intend," "plan," "project," "target," "will" and similar expressions are intended to identify forward-looking statements. Forward-looking statements include those concerning Compañía de Minas Buenaventura S.A.A.'s (the "Company") and Sociedad Minera Cerro Verde S.A.A.'s production guidance, operating performance, costs and expenses, mine development and ramp-up schedules, results of exploration, improvements in operating efficiency, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future exploration, development and production, the Company's and its subsidiaries' plans for capital expenditures and estimates of reserves. These forward-looking statements reflect the Company's current expectations and assumptions regarding its future operating and financial performance and are not guarantees of future performance. Actual results could differ materially from those expressed or implied by the forward-looking statements as a result of these and other risks and uncertainties, including those discussed in the Company's filings with the U.S. Securities and Exchange Commission. Forward-looking statements speak only as of the date of this release, and the Company undertakes no obligation to update or revise them, except as required by applicable law.

****Tables to follow****

APPENDIX 1

Equity Participation in Subsidiaries and Associates (as of September 30, 2026)		
	BVN Equity %	**Operating Mines / Business**
El Molle Verde S.A.C*	100.00	Trapiche Project
Minera La Zanja S.A*	100.00	La Zanja
Sociedad Minera El Brocal S.A.A*	61.43	Colquijica and Marcapunta
Compañía Minera Coimolache S.A**	40.09	Tantahuatay
Sociedad Minera Cerro Verde S.A.A**	19.58	Cerro Verde
Processadora Industrial Rio Seco S.A.C*	100.00	Rio Seco chemical plant
Consorcio Energético de Huancavelica S.A*	100.00	Energy – Huanza Hydroelectrical plant
Buenaventura Trading SAS*	100.00	Trading

(*) Consolidated
(**) Equity Accounting

APPENDIX 2

Gold Production

Mining Unit	Operating Results	Unit	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Underground								
Tambomayo	Ore Milled	DMT	91,602	118,484	**-23%**	267,353	274,715	**-3%**
	Ore Grade	Gr/MT	1.74	1.72	**1%**	1.48	1.60	**-7%**
	Recovery Rate	%	78.50	75.58	**4%**	78.97	77.89	**1%**
	Ounces Produced	Oz	4,034	4,954	**-19%**	10,030	10,973	**-9%**
Orcopampa	Ore Milled	DMT	59,632	52,256	**14%**	170,319	166,809	**2%**
	Ore Grade	Gr/MT	6.89	8.44	**-18%**	7.97	7.86	**1%**
	Recovery Rate	%	93.53	93.84	**0%**	94.69	94.61	**0%**
	Ounces Produced*	Oz	12,362	13,314	**-7%**	41,335	39,878	**4%**
Marcapunta	Ore Milled	DMT	1,222,449	976,139	**25%**	3,270,201	3,023,547	**8%**
	Ore Grade	Gr/MT	0.47	0.57	**-18%**	0.48	0.56	**-15%**
	Recovery Rate	%	25.70	28.03	**-8%**	26.90	27.76	**-3%**
	Ounces Produced*	Oz	4,731	5,032	**-6%**	13,557	15,240	**-11%**
Julcani Pb - Ag	Ounces Produced	Oz	323	205	**58%**	703	446	**58%**
Julcani Cu - Au	Ounces Produced	Oz	3,412	2,248	**52%**	8,246	5,970	**38%**
San Gabriel	Ore Milled	DMT	7,985	0	**N.A.**	111,654	0	**N.A.**
	Ore Grade	Gr/MT	3.53	0.00	**N.A.**	2.61	0.00	**N.A.**
	Recovery Rate	%	66.20	0.00	**N.A.**	53.91	0.00	**N.A.**
	Ounces Produced*	Oz	599	0	**N.A.**	5,059	0	**N.A.**
Open Pit								
La Zanja	Ounces Produced	Oz	3,547	5,143	**-31%**	10,625	13,648	**-22%**
Coimolache	Ounces Produced	Oz	25,418	14,958	**70%**	70,112	41,450	**69%**

Silver Production

Mining Unit	Operating Results	Unit	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Underground								
Tambomayo	Ore Milled	DMT	91,602	118,484	**-23%**	267,353	274,715	**-3%**
	Ore Grade	Oz/MT	2.31	3.80	**-39%**	3.05	3.14	**-3%**
	Recovery Rate	%	86.45	84.66	**2%**	86.20	85.02	**1%**
	Ounces Produced	Oz	182,691	380,818	**-52%**	703,060	733,392	**-4%**
Orcopampa	Ore Milled	DMT	59,632	52,256	**14%**	170,319	166,809	**2%**
	Ore Grade	Oz/MT	0.09	0.11	**-17%**	0.09	0.13	**-33%**
	Recovery Rate	%	58.98	69.03	**-15%**	61.45	69.76	**-12%**
	Ounces Produced	Oz	3,227	3,827	**-16%**	9,253	15,462	**-40%**
Uchucchacua	Ore Milled	DMT	187,159	159,153	**18%**	511,427	461,238	**11%**
	Ore Grade	Oz/MT	3.78	4.57	**-17%**	4.13	4.22	**-2%**
	Recovery Rate	%	79.76	80.42	**-1%**	79.83	79.53	**0%**
	Ounces Produced	Oz	565,020	585,095	**-3%**	1,687,023	1,548,887	**9%**
Yumpag	Ore Milled	DMT	94,385	97,811	**-4%**	276,854	276,643	**0%**
	Ore Grade	Oz/MT	21.30	24.84	**-14%**	23.77	25.56	**-7%**
	Recovery Rate	%	95.28	95.15	**0%**	96.02	95.35	**1%**
	Ounces Produced	Oz	1,915,570	2,312,100	**-17%**	6,319,491	6,742,691	**-6%**
Julcani Pb - Ag	Ore Milled	DMT	17,597	16,433	**7%**	43,645	43,709	**0%**
	Ore Grade	Oz/MT	13.55	14.64	**-7%**	13.17	14.83	**-11%**
	Recovery Rate	%	96.83	95.91	**1%**	96.75	96.52	**0%**
	Ounces Produced*	Oz	230,912	230,802	**0%**	555,922	625,703	**-11%**
Julcani Cu - Au	Ore Milled	DMT	24,356	22,558	**8%**	67,224	59,205	**14%**
	Ore Grade	Oz/MT	2.64	6.20	**-57%**	3.11	6.61	**-53%**
	Recovery Rate	%	94.17	96.79	**-3%**	95.03	97.01	**-2%**
	Ounces Produced	Oz	60,458	135,318	**-55%**	198,913	379,859	**-48%**
Marcapunta	Ore Milled	DMT	1,222,449	976,139	**25%**	3,270,201	3,023,547	**8%**
	Ore Grade	Oz/MT	0.58	0.80	**-28%**	0.60	0.75	**-20%**
	Recovery Rate	%	55.15	57.53	**-4%**	55.24	56.37	**-2%**
	Ounces Produced	Oz	390,292	448,308	**-13%**	1,085,378	1,276,526	**-15%**
San Gabriel	Ore Milled	DMT	7,985	0	**N.A.**	111,654	0	**N.A.**
	Ore Grade	Oz/MT	4.38	0.00	**N.A.**	3.66	0.00	**N.A.**
	Recovery Rate	%	37.37	0.00	**N.A.**	20.91	0.00	**N.A.**
	Ounces Produced*	Oz	420	0	**N.A.**	2,748	0	**N.A.**
Open Pit								
Tajo Norte Pb - Zn	Ore Milled	DMT	0	123,353	**-100%**	230,690	123,353	**87%**
	Ore Grade	Oz/MT	0.00	3.50	**-100%**	3.59	3.50	**3%**
	Recovery Rate	%	0.00	38.66	**-100%**	34.22	38.66	**-11%**
	Ounces Produced	Oz	0	166,696	**-100%**	283,203	166,696	**70%**
La Zanja	Ounces Produced	Oz	11,929	15,694	**-24%**	36,178	31,575	**15%**
Coimolache	Ounces Produced	Oz	113,074	68,362	**65%**	336,929	236,850	**42%**

Lead Production

Mining Unit	Operating Results	Unit	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Underground								
Tambomayo	Ore Milled	DMT	91,602	118,484	**-23%**	267,353	274,715	**-3%**
	Ore Grade	%	0.58	0.63	**-9%**	0.54	0.81	**-34%**
	Recovery Rate	%	86.33	83.36	**4%**	87.55	84.72	**3%**
	MT Produced	MT	456	626	**-27%**	1,259	1,895	**-34%**
Uchucchacua	Ore Milled	DMT	187,159	159,153	**18%**	511,427	461,238	**11%**
	Ore Grade	%	2.27	2.80	**-19%**	2.39	2.57	**-7%**
	Recovery Rate	%	87.07	91.11	**-4%**	87.92	90.61	**-3%**
	MT Produced	MT	3,702	4,055	**-9%**	10,740	10,752	**0%**
Julcani Pb - Ag	Ore Milled	DMT	17,597	16,433	**7%**	43,645	43,709	**0%**
	Ore Grade	%	0.68	1.25	**-46%**	0.98	1.15	**-15%**
	Recovery Rate	%	93.55	94.15	**-1%**	94.84	94.38	**0%**
	Ounces Produced*	MT	112	193	**-42%**	406	474	**-14%**

Zinc Production

Mining Unit	Operating Results	Unit	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Underground								
Tambomayo	Ore Milled	DMT	91,602	118,484	**-23%**	267,353	274,715	**-3%**
	Ore Grade	%	0.87	0.84	**3%**	0.76	1.08	**-29%**
	Recovery Rate	%	63.59	59.59	**7%**	61.86	67.64	**-9%**
	MT Produced	MT	505	594	**-15%**	1,259	2,000	**-37%**
Uchucchacua	Ore Milled	DMT	187,159	159,153	**18%**	511,427	461,238	**11%**
	Ore Grade	%	3.98	4.68	**-15%**	4.58	4.63	**-1%**
	Recovery Rate	%	86.31	85.85	**1%**	87.21	86.79	**0%**
	MT Produced	MT	6,433	6,395	**1%**	20,419	18,539	**10%**

Copper Production

Mining Unit	Operating Results	Unit	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Underground								
Marcapunta	Ore Milled	DMT	1,222,449	976,139	**25%**	3,270,201	3,023,547	**8%**
	Ore Grade	%	1.31	1.46	**-10%**	1.34	1.43	**-6%**
	Recovery Rate	%	84.65	88.31	**-4%**	85.97	87.57	**-2%**
	MT Produced	MT	13,534	12,621	**7%**	37,775	37,763	**0%**
Julcani Pb - Ag	MT Produced	MT	33	30	**9%**	80	76	**5%**
Julcani Cu - Au	MT Produced	MT	35	96	**-63%**	120	272	**-56%**
Tambomayo	MT Produced	MT	0	23	**-100%**	0	52	**-100%**

APPENDIX 3

EBITDA (in thousand US$)

For the three-month and nine-month periods ended September 30, 2026 and 2025

	3Q26	3Q25	9M26	9M25
Operating Income	**226,418**	**154,312**	**777,868**	**336,055**
Add / Substract:	**34,760**	**41,017**	**104,175**	**98,093**
Depreciation and amortization in costs of sales	36,801	31,569	99,976	86,986
Impairment (reversal) of inventories	(12,152)	6,862	(8,307)	4,879
Depreciation and amortization in administration expenses	410	411	1,227	1,236
Depreciation and amortization in other, net	6	15	32	39
Provision (reversal) for contingencies	2,898	1,075	3,350	752
Changes in provision of exploration activities	4,282	1,085	5,382	1,085
Write-off of fixed assets	-	-	-	3,116
Write-off of accounts receivables	2,515	-	2,515	-
Impairment of mill equipment	-	-	-	-
EBITDA Buenaventura Direct Operations	**261,178**	**195,329**	**882,043**	**434,148**
EBITDA Cerro Verde (19.58%)	221,123	131,453	567,577	347,961
EBITDA Coimolache (40.095%)	27,182	11,294	85,059	29,296
EBITDA Buenaventura + All Associates	**509,484**	**338,076**	**1,534,679**	**811,406**

Cerro Verde's EBITDA accounts for D&A related to the capitalization of the stripping.

Note:

Beginning in 3Q26, the Company revised its EBITDA calculation methodology to include workers' profit sharing and performance-based compensation, which were previously excluded, and restated the comparative figures to present them on a consistent basis.

EBITDA (Buenaventura Direct Operations) consists of operating income adjusted for depreciation and amortization and certain non-cash and other operating items, including impairment (reversal) of inventories, provision (reversal) for contingencies, changes in provision for exploration activities, and write-offs and impairments, as applicable.

EBITDA (including associated companies) consists of EBITDA (Buenaventura Direct Operations), plus (1) Buenaventura's equity share of EBITDA (Cerro Verde), plus (2) Buenaventura's equity share of EBITDA (Coimolache). All EBITDA amounts were similarly calculated using financial information provided to Buenaventura by the associated companies.

Buenaventura presents EBITDA (Buenaventura Direct Operations) and EBITDA (including associated companies) to provide further information with respect to its operating performance and the operating performance of its associated companies. EBITDA (Buenaventura Direct Operations) and EBITDA (including associated companies) are not measures of financial performance under IFRS and may not be comparable to similarly titled measures of other companies. You should not consider EBITDA (Buenaventura Direct Operations) and EBITDA (including associated companies) as alternatives to operating income or net income determined in accordance with IFRS, as indicators of Buenaventura's and its associated companies' operating performance, or as alternatives to cash flows from operating activities.

APPENDIX 4: COST APPLICABLE TO SALES RECONCILIATION

Reconciliation of Costs Applicable to Sales and Cost Applicable to Sales per Unit Sold

Cost applicable to sales consists of cost of sales, excluding depreciation and amortization, plus selling expenses. Cost applicable to sales per unit sold for each mine consists of cost applicable to sales for a particular metal produced at a given mine divided by the volume of such metal produced at such mine in the specified period. Cost applicable to sales is not directly comparable to the cash operating cost figures disclosed in the Company's previous earnings releases.

Cost applicable to sales and Cost applicable to sales per unit of mineral sold are not measures of financial performance under IFRS and may not be comparable to similarly titled measures of other companies. The Company considers Cost applicable to sales and Cost applicable to sales per unit of mineral sold to be key measures in managing and evaluating the Company's operating performance. These measures are widely reported in the precious metals industry as a benchmark for performance, but do not have standardized meanings. You should not consider Cost applicable to sales or Cost applicable to sales per unit of mineral sold as alternatives to cost of sales determined in accordance with IFRS, as indicators of Buenaventura's operating performance. Cost applicable to sales and Cost applicable to sales per unit of mineral sold are calculated without adjusting for by-product revenue amounts.

The tables below set forth (i) a reconciliation of consolidated Cost of sales, excluding depreciation and amortization to consolidated Cost applicable to sales, (ii) reconciliations of the components of Cost applicable to sales (by mine and mineral) to the corresponding consolidated line items set forth in Buenaventura's consolidated statements of profit or loss for the three and nine months ended September 30, 2026 and 2025 and (iii) reconciliations of Cost of sales, excluding depreciation and amortization to Cost applicable to sales for each of the Company's mining units. The amounts set forth in Cost applicable to sales and Cost applicable to sales per unit sold for each mine and mineral indicated in the tables below can be reconciled to the amounts set forth on Buenaventura's consolidated statements of profit or loss for the three and nine months ended September 30, 2026 and 2025 by reference to the reconciliations of Cost of sales, excluding depreciation and amortization (by mine and mineral), Selling Expenses (by mine and metal) expenses and Exploration in units in operations (by mine and mineral) to consolidated Cost of sales, excluding depreciation and amortization, consolidated Selling Expenses and consolidated Exploration in units in operations expenses, respectively, set forth below.

Set forth below is a reconciliation of consolidated Cost of sales, excluding depreciation and amortization, to consolidated Cost applicable to sales:

	For the 3 months ended September 30		For the 9 months ended September 30	
	2026	2025	2026	2025
	(in thousands of US$)			
Consolidated Cost of sales and services excluding depreciation and amortization	220,020	187,354	640,678	531,584
Add:				
Consolidated Exploration in units in operation	20,261	12,518	54,472	36,231
Consolidated Commercial deductions	20,906	30,412	91,148	86,301
Consolidated Selling expenses	9,333	8,436	24,342	20,284
Consolidated Cost applicable to sales	**270,520**	**238,720**	**810,640**	**674,400**

Note: For this calculation, the account Consolidated Cost of Sales and Services Excluding Depreciation and Amortization includes the line items Consolidated Cost of Sales Excluding Depreciation and Amortization, which comprises the costs of both the mining units and Buenaventura Trading, and Consolidated Cost of Services Excluding Depreciation and Amortization.

Set forth below is a reconciliation of Cost of sales and services, excluding depreciation and amortization (by mine and mineral) to consolidated Cost of sales and services:

	For the 3 months ended September 30		For the 9 months ended September 30	
	2026	2025	2026	2025
Cost of sales by mine and mineral	(in thousands of US$)			
Julcani, Gold	6,651	3,577	13,346	9,890
Julcani, Silver	6,143	6,687	19,974	17,820
Julcani, Lead	47	160	190	426
Julcani, Zinc	0	0	0	0
Julcani, Copper	43	72	74	182
Orcopampa, Gold	21,638	18,626	62,963	57,638
Orcopampa, Silver	107	65	279	268
Orcopampa, Copper	0	0	0	0
Uchucchacua/Yumpag, Gold	0	0	0	0
Uchucchacua/Yumpag, Silver	33,164	30,884	105,835	89,389
Uchucchacua/Yumpag, Lead	1,146	1,994	2,963	6,105
Uchucchacua/Yumpag, Zinc	4,286	4,171	9,470	13,139
Tambomayo, Gold	9,610	11,162	18,445	24,354
Tambomayo, Silver	5,877	9,886	27,516	19,272
Tambomayo, Zinc	362	633	1,506	2,935
Tambomayo, Lead	919	810	660	2,062
Tambomayo, Copper	822	655	1,355	2,088
La Zanja, Gold	7,912	7,582	28,107	27,498
La Zanja, Silver	454	390	2,005	1,498
El Brocal, Gold	3,077	3,825	9,837	12,106
El Brocal, Silver	6,006	8,892	30,963	19,314
El Brocal, Lead	0	0	0	0
El Brocal, Zinc	0	0	0	0
El Brocal, Copper	68,352	48,328	177,222	150,221
San Gabriel, Gold	6,950	0	22,916	0
San Gabriel, Silver	28	0	126	0
Buenaventura Trading, Silver	1,400	846	5,153	2,209
Buenaventura Trading, Copper	33,575	22,900	93,326	64,790
Non Mining Units	1,450	5,210	6,445	8,380
Consolidated Cost of sales, excluding depreciation and amortization	**220,020**	**187,354**	**640,678**	**531,584**

Set forth below is a reconciliation of Exploration expenses in units in operation (by mine and mineral) to consolidated Exploration expenses in mining units:

	For the 3 months ended September 30		For the 9 months ended September 30	
	2026	2025	2026	2025
Exploration expenses in units in operation by mine and mineral	(in thousands of US$)			
Julcani, Gold	1,425	725	3,057	2,318
Julcani, Silver	1,316	1,356	4,575	4,177
Julcani, Lead	10	32	44	100
Julcani, Zinc	0	0	0	0
Julcani, Copper	9	15	17	43
Orcopampa, Gold	2,669	2,032	7,345	4,705
Orcopampa, Silver	13	7	33	22
Orcopampa, Copper	0	0	0	0
Uchucchacua/Yumpag, Gold	0	0	0	0
Uchucchacua/Yumpag, Silver	6,704	4,119	17,425	10,697
Uchucchacua/Yumpag, Lead	232	266	488	731
Uchucchacua/Yumpag, Zinc	866	556	1,559	1,572
Tambomayo, Gold	1,954	725	2,876	1,879
Tambomayo, Silver	1,195	642	4,290	1,487
Tambomayo, Lead	74	41	103	159
Tambomayo, Zinc	187	53	235	226
Tambomayo, Copper	167	43	211	161
La Zanja, Gold	0	0	0	0
La Zanja, Silver	0	0	0	0
El Brocal, Gold	100	119	417	530
El Brocal, Silver	196	278	1,312	846
El Brocal, Lead	0	0	0	0
El Brocal, Zinc	0	0	0	0
El Brocal, Copper	2,231	1,509	7,507	6,579
San Gabriel, Gold	907	0	2,964	0
San Gabriel, Silver	4	0	16	0
Buenaventura Trading, Silver	0	0	0	0
Buenaventura Trading, Copper	0	0	0	0
Non Mining Units	0	0	0	0
Consolidated Exploration expenses in units in operation	**20,261**	**12,518**	**54,472**	**36,231**

Set forth below is a reconciliation of Commercial Deductions in units in operation (by mine and mineral) to consolidated Commercial deductions:

	For the 3 months ended September 30		For the 9 months ended September 30	
	2026	2025	2026	2025
Commercial Deductions in units in operation by mine and mineral		(in thousands of US$)		
Julcani, Gold	-723	38	-1,147	117
Julcani, Silver	-210	385	510	770
Julcani, Lead	-3	16	-1	29
Julcani, Zinc	0	0	0	0
Julcani, Copper	-12	6	-8	10
Orcopampa, Gold	43	-16	164	19
Orcopampa, Silver	1	0	2	0
Orcopampa, Copper	0	0	0	0
Uchucchacua/Yumpag, Gold	0	1	0	1
Uchucchacua/Yumpag, Silver	3,697	4,122	37,965	8,417
Uchucchacua/Yumpag, Lead	268	103	1,307	414
Uchucchacua/Yumpag, Zinc	3,915	833	8,739	1,408
Tambomayo, Gold	-135	510	-171	1,233
Tambomayo, Silver	-158	635	369	1,191
Tambomayo, Lead	-17	30	-25	107
Tambomayo, Zinc	212	286	428	969
Tambomayo, Copper	-31	28	-39	95
La Zanja, Gold	10	12	108	85
La Zanja, Silver	1	1	6	4
El Brocal, Gold	555	1,564	2,278	4,846
El Brocal, Silver	1,682	2,403	5,925	6,522
El Brocal, Lead	0	0	0	1
El Brocal, Zinc	0	0	0	-13
El Brocal, Copper	13,446	20,082	39,511	61,434
San Gabriel, Gold	14	0	25	0
San Gabriel, Silver	0	0	0	0
Buenaventura Trading, Silver	-68	-22	-251	-45
Buenaventura Trading, Copper	-1,581	-603	-4,548	-1,312
Non Mining Units	0	0	0	0
Consolidated Commercial deductions in units in operation	**20,906**	**30,412**	**91,148**	**86,301**

Set forth below is a reconciliation of Selling expenses (by mine and mineral) to consolidated Selling expenses:

	For the 3 months ended September 30		For the 9 months ended September 30	
	2026	2025	2026	2025
Selling expenses by mine and mineral		(in thousands of US$)		
Julcani, Gold	465	157	883	382
Julcani, Silver	429	294	1,321	688
Julcani, Lead	3	7	13	16
Julcani, Zinc	0	0	0	0
Julcani, Copper	3	3	5	7
Orcopampa, Gold	250	132	746	455
Orcopampa, Silver	1	0	3	2
Orcopampa, Copper	0	0	0	0
Uchucchacua/Yumpag, Gold	0	0	0	0
Uchucchacua/Yumpag, Silver	4,243	3,642	10,878	7,801
Uchucchacua/Yumpag, Lead	147	235	305	533
Uchucchacua/Yumpag, Zinc	548	492	973	1,147
Tambomayo, Gold	458	208	551	327
Tambomayo, Silver	280	185	822	259
Tambomayo, Lead	17	12	20	28
Tambomayo, Zinc	44	15	45	39
Tambomayo, Copper	39	12	40	28
La Zanja, Gold	72	77	253	213
La Zanja, Silver	4	4	18	12
El Brocal, Gold	85	145	288	472
El Brocal, Silver	167	338	907	753
El Brocal, Lead	0	0	0	0
El Brocal, Zinc	0	0	0	0
El Brocal, Copper	1,898	1,838	5,189	5,854
San Gabriel, Gold	16	0	43	0
San Gabriel, Silver	0	0	0	0
Buenaventura Trading, Silver	0	0	0	0
Buenaventura Trading, Copper	0	0	0	0
Non Mining Units	164	637	1,040	1,268
Consolidated Selling expenses	**9,333**	**8,436**	**24,342**	**20,284**

JULCANI

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	6,651	6,143	47	-	43	12,884	3,577	6,687	160	-	72	10,495
Add:												
Exploration Expenses (US$000)	1,425	1,316	10	-	9	2,761	725	1,356	32	-	15	2,128
Commercial Deductions (US$000)	-723	-210	-3	-	-12	-948	38	385	16	-	6	445
Selling Expenses (US$000)	465	429	3.26	-	3	900	157	294	7	-	3	462
Cost Applicable to Sales (US$000)	**7,819**	**7,678**	**57**	**-**	**44**	**15,597**	**4,497**	**8,722**	**216**	**-**	**95**	**13,530**
Divide:												
Volume Sold	3,448	261,716	79	-	14	Not Applicable	2,232	354,445	178	-	16	Not Applicable
CAS	**2,268**	**29.34**	**720**	**-**	**3,140**	**Not Applicable**	**2,014**	**24.61**	**1,217**	**-**	**5,981**	**Not Applicable**

JULCANI

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	13,346	19,974	190	-	74	33,584	9,890	17,820	426	-	182	28,318
Add:												
Exploration Expenses (US$000)	3,057	4,575	44	-	17	7,692	2,318	4,177	100	-	43	6,637
Commercial Deductions (US$000)	-1,147	510	-1	0	-8	-645	117	770	29	-	10	925
Selling Expenses (US$000)	883	1,321	13	-	5	2,221	382	688	16	-	7	1,094
Cost Applicable to Sales (US$000)	**16,138**	**26,379**	**246**	**0**	**88**	**42,852**	**12,706**	**23,455**	**570**	**-**	**242**	**36,974**
Divide:												
Volume Sold	8,119	642,601	288	-	22	Not Applicable	5,788	957,142	425	-	37	No Aplicable
CAS	**1,988**	**41.05**	**854**	**-**	**3,979**	**No Applicable**	**2,195**	**24.51**	**1,343**	**-**	**6,567**	**No Applicable**

ORCOPAMPA

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	21,638	107	-	-	-	21,745	18,626	65	-	-	-	18,691
Add:					-							
Exploration Expenses (US$000)	2,669	13	-	-	-	2,682	2,032	7	-	-	-	2,039
Commercial Deductions (US$000)	43	1	-	-	0	44	-16	-0	-	-	-	-16
Selling Expenses (US$000)	250	1	-	-	-	251	132	0	-	-	-	132
Cost Applicable to Sales (US$000)	**24,599**	**122**	**-**	**-**	**0**	**24,722**	**20,774**	**72**	**-**	**-**	**-**	**20,846**
Divide:												
Volume Sold	12,353	3,946	-	-	-	Not Applicable	13,776	4,203	-	-	-	Not Applicable
CAS	**1,991**	**31.03**	**-**	**-**	**-**	**Not Applicable**	**1,508**	**17.09**	**-**	**-**	**-**	**Not Applicable**

ORCOPAMPA

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	62,963	279	-	-	-	63,242	57,638	268	-	-	-	57,906
Add:												
Exploration Expenses (US$000)	7,345	33	-	-	-	7,378	4,705	22	-	-	-	4,727
Commercial Deductions (US$000)	164	2	-	-	0	166	19	-0	-	-	-	19
Selling Expenses (US$000)	746	3	-	-	-	749	455	2	-	-	-	457
Cost Applicable to Sales (US$000)	**71,218**	**317**	**-**	**-**	**0**	**71,535**	**62,817**	**292**	**-**	**-**	**-**	**63,109**
Divide:												
Volume Sold	41,407	10,226	-	-	-	Not Applicable	40,680	17,611	-	-	-	Not Applicable
CAS	**1,720**	**30.98**	**-**	**-**	**-**	**No Applicable**	**1,544**	**16.56**	**-**	**-**	**-**	**No Applicable**

UCHUCCHACUA/YUMPAG

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	-	33,164	1,146	4,286	-	38,596	-	30,884	1,994	4,171	-	37,049
Add:												
Exploration Expenses (US$000)	-	6,704	232	866	-	7,802	-	4,119	266	556	-	4,941
Commercial Deductions (US$000)	-	3,697	268	3,915	-	7,880	1	4,122	103	833	-	5,059
Selling Expenses (US$000)	-	4,243	147	548	-	4,938	-	3,642	235	492	-	4,369
Cost Applicable to Sales (US$000)	**-**	**47,807**	**1,793**	**9,616**	**-**	**59,216**	**1**	**42,767**	**2,598**	**6,052**	**-**	**51,418**
Divide:	-						-					
Volume Sold		2,877,409	3,561	5,364	-	Not Applicable	-	2,860,471	3,940	5,563	-	Not Applicable
CAS	**-**	**16.61**	**504**	**1,792**	**-**	**No Applicable**	**-**	**14.95**	**659**	**1,088**	**-**	**No Applicable**

UCHUCCHACUA/YUMPAG

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	-	105,835	2,963	9,470	-	118,268	-	89,389	6,105	13,139	-	108,633
Add:												
Exploration Expenses (US$000)	-	17,425	488	1,559	-	19,472	-	10,697	731	1,572	-	13,000
Commercial Deductions (US$000)	-	37,965	1,307	8,739	-	48,012	1	8,417	414	1,408	-	10,240
Selling Expenses (US$000)	-	10,878	305	973	-	12,156	-	7,801	533	1,147	-	9,480
Cost Applicable to Sales (US$000)	**-**	**172,103**	**5,063**	**20,742**	**-**	**197,908**	**1**	**116,304**	**7,782**	**17,265**	**-**	**141,353**
Divide:												
Volume Sold	-	8,174,740	10,432	16,423	-	Not Applicable	-	8,162,160	10,427	15,754	-	Not Applicable
CAS	**-**	**21.05**	**485**	**1,263**	**-**	**No Applicable**	**-**	**14.25**	**746**	**1,096**	**-**	**No Applicable**

TAMBOMAYO

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	9,610	5,877	362	919	822	17,590	11,162	9,886	633	810	655	23,146
Add:												
Exploration Expenses (US$000)	1,954	1,195	74	187	167	3,577	725	642	41	53	43	1,504
Commercial Deductions (US$000)	-135	-158	-17	212	-31	-129	510	635	30	286	28	1,488
Selling Expenses (US$000)	458	280	17	44	39	838	208	185	12	15	12	432
Cost Applicable to Sales (US$000)	**11,887**	**7,194**	**436**	**1,361**	**998**	**21,876**	**12,605**	**11,348**	**716**	**1,163**	**738**	**26,570**
Divide:												
Volume Sold	3,736	164,608	331	359	85	Not Applicable	4,564	347,563	469	409	104	Not Applicable
CAS	**3,182**	**43.71**	**1,318**	**3,787**	**11,705**	**No Applicable**	**2,762**	**32.65**	**1,528**	**2,841**	**7,101**	**No Applicable**

TAMBOMAYO

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	18,445	27,516	660	1,506	1,355	49,483	24,354	19,272	2,062	2,935	2,088	50,711
Add:												
Exploration Expenses (US$000)	2,876	4,290	103	235	211	7,715	1,879	1,487	159	226	161	3,912
Commercial Deductions (US$000)	-171	369	-25	428	-39	562	1,233	1,191	107	969	95	3,595
Selling Expenses (US$000)	551	822	20	45	40	1,478	327	259	28	39	28	681
Cost Applicable to Sales (US$000)	**21,702**	**32,998**	**757**	**2,213**	**1,568**	**59,238**	**27,792**	**22,209**	**2,356**	**4,171**	**2,372**	**58,899**
Divide:												
Volume Sold	9,092	626,359	899	914	193	Not Applicable	9,849	663,409	1,489	1,513	283	Not Applicable
CAS	**2,387**	**52.68**	**843**	**2,421**	**8,122**	**No Applicable**	**2,822**	**33.48**	**1,582**	**2,757**	**8,385**	**Not Applicable**

LA ZANJA

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	7,912	454	-	-	-	8,366	7,582	390	-	-	-	7,972
Add:												
Exploration Expenses (US$000)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Deductions (US$000)	10	1	-	-	-	11	12	1	-	-	-	13
Selling Expenses (US$000)	72	4	-	-	-	76	77	4	-	-	-	81
Cost Applicable to Sales (US$000)	**7,993**	**459**	**-**	**-**	**-**	**8,453**	**7,671**	**395**	**-**	**-**	**-**	**8,066**
Divide:												
Volume Sold	2,392	9,235	-	-	-	Not Applicable	4,910	21,775	-	-	-	Not Applicable
CAS	**3,342**	**49.74**	**-**	**-**	**-**	**Not Applicable**	**1,562**	**18.13**	**-**	**-**	**-**	**Not Applicable**

LA ZANJA

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	28,107	2,005	-	-	-	30,112	27,498	1,498	-	-	-	28,996
Add:												
Exploration Expenses (US$000)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Deductions (US$000)	108	6	-	-	-	114	85	4	-	-	-	89
Selling Expenses (US$000)	253	18	-	-	-	271	213	12	-	-	-	225
Cost Applicable to Sales (US$000)	**28,468**	**2,030**	**-**	**-**	**-**	**30,497**	**27,796**	**1,514**	**-**	**-**	**-**	**29,310**
Divide:												
Volume Sold	9,555	43,167	-	-	-	Not Applicable	13,877	68,177	-	-	-	Not Applicable
CAS	**2,979**	**47.01**	**-**	**-**	**-**	**No Applicable**	**2,003**	**22.20**	**-**	**-**	**-**	**Not Applicable**

BROCAL

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	3,077	6,006	-	-	68,352	77,436	3,825	8,892	-	-	48,328	61,045
Add:												
Exploration Expenses (US$000)	100	196	-	-	2,231	2,528	119	278	-	-	1,509	1,906
Commercial Deductions (US$000)	555	1,682	-	-	13,446	15,683	1,564	2,403	-	-	20,082	24,049
Selling Expenses (US$000)	85	167	-	-	1,898	2,150	145	338	-	-	1,838	2,322
Cost Applicable to Sales (US$000)	**3,818**	**8,051**	**-**	**-**	**85,928**	**97,797**	**5,654**	**11,911**	**-**	**-**	**71,757**	**89,322**
Divide:												
Volume Sold	1,974	251,641	-	-	12,554	Not Applicable	2,555	513,067	-	-	11,813	Not Applicable
CAS	**1,934**	**31.99**	**-**	**-**	**6,845**	**Not Applicable**	**2,213**	**23.22**	**-**	**-**	**6,074**	**Not Applicable**

BROCAL

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	9,837	30,963	-	-	177,222	218,023	12,106	19,314	-	-	150,221	181,641
Add:												
Exploration Expenses (US$000)	417	1,312	-	-	7,507	9,235	530	846	-	-	6,579	7,955
Commercial Deductions (US$000)	2,278	5,925	-	-	39,511	47,714	4,846	6,522	1	-13	61,434	72,790
Selling Expenses (US$000)	288	907	-	-	5,189	6,384	472	753	-	-	5,854	7,078
Cost Applicable to Sales (US$000)	**12,820**	**39,107**	**-**	**-**	**229,430**	**281,356**	**17,954**	**27,434**	**1**	**-13**	**224,088**	**269,464**
Divide:												
Volume Sold	5,638	1,015,437	-	-	34,956	Not Applicable	8,468	1,182,210	-	-	35,577	Not Applicable
CAS	**2,274**	**38.51**	**-**	**-**	**6,563**	**No Applicable**	**2,120**	**23.21**	**-**	**-**	**6,299**	**Not Applicable**

SAN GABRIEL

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	6,950	28	-	-	-	6,978	-	-	-	-	-	-
Add:												
Exploration Expenses (US$000)	907	4	-	-	-	911	-	-	-	-	-	-
Commercial Deductions (US$000)	14	-	-	-	-	14	-	-	-	-	-	-
Selling Expenses (US$000)	16	0	-	-	-	16	-	-	-	-	-	-
Cost Applicable to Sales (US$000)	**7,887**	**32**	**-**	**-**	**-**	**7,919**	**-**	**-**	**-**	**-**	**-**	**-**
Divide:												
Volume Sold	1,418	370	-	-	-	Not Applicable	-	-	-	-	-	Not Applicable
CAS	**5,562**	**85.97**	**-**	**-**	**-**	**Not Applicable**	**-**	**-**	**-**	**-**	**-**	**Not Applicable**

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	22,916	126	-	-	-	23,042	-	-	-	-	-	-
Add:												
Exploration Expenses (US$000)	2,964	16	-	-	-	2,980	-	-	-	-	-	-
Commercial Deductions (US$000)	25	-	-	-	-	25	-	-	-	-	-	-
Selling Expenses (US$000)	43	0	-	-	-	43	-	-	-	-	-	-
Cost Applicable to Sales (US$000)	**25,947**	**143**	**-**	**-**	**-**	**26,090**	**-**	**-**	**-**	**-**	**-**	**-**
Divide:												
Volume Sold	4,621	1,624	-	-	-	Not Applicable	-	-	-	-	-	Not Applicable
CAS	**5,615**	**87.87**	**-**	**-**	**-**	**No Applicable**	**-**	**-**	**-**	**-**	**-**	**Not Applicable**

BUENAVENTURA TRADING

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	-	1,400	-	-	33,575	34,975	-	846	-	-	22,900	23,746
Add:												
Exploration Expenses (US$000)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Deductions (US$000)	-	-68	-	-	-1,581	-1,649	-	-22	-	-	-603	-625
Selling Expenses (US$000)	-	-	-	-	-	-	-	-	-	-	-	-
Cost Applicable to Sales (US$000)	**-**	**1,332**	**-**	**-**	**31,994**	**33,326**	**-**	**825**	**-**	**-**	**22,296**	**23,121**
Divide:												
Volume Sold	-	20,365	-	-	2,168	Not Applicable	-	20,108	-	-	2,289	Not Applicable
CAS	**-**	**65.41**	**-**	**-**	**14,755**	**Not Applicable**	**-**	**41.01**	**-**	**-**	**9,739**	**Not Applicable**

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	-	5,153	-	-	93,326	98,479	-	2,209	-	-	64,790	66,999
Add:												
Exploration Expenses (US$000)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Deductions (US$000)	-	-251	-	-	-4,548	-4,800	-	-45	-	-	-1,312	-1,357
Selling Expenses (US$000)	-	-	-	-	-	-	-	-	-	-	-	-
Cost Applicable to Sales (US$000)	**-**	**4,902**	**-**	**-**	**88,778**	**93,679**	**-**	**2,164**	**-**	**-**	**63,478**	**65,642**
Divide:												
Volume Sold	-	62,446	-	-	6,551	Not Applicable	-	59,559	-	-	6,584	Not Applicable
CAS	**-**	**78.50**	**-**	**-**	**13,551**	**No Applicable**	**-**	**36.34**	**-**	**-**	**9,641**	**Not Applicable**

NON MINING COMPANIES

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	-	-	-	-	-	-	-	-	-	-	-	4,165
Cost of Services (without D&A) (US$000)	-	-	-	-	-	1,450	-	-	-	-	-	1,045
Add:												
Selling Expenses (US$000)	-	-	-	-	-	164	-	-	-	-	-	637
Total (US$000)	-	-	-	-	-	1,614	-	-	-	-	-	5,847

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	-	-	-	-	-	3,099	-	-	-	-	-	4,888
Cost of Services (without D&A) (US$000)	-	-	-	-	-	3,346	-	-	-	-	-	3,492
Add:												
Selling Expenses (US$000)	-	-	-	-	-	1,040	-	-	-	-	-	1,268
Total (US$000)	-	-	-	-	-	7,485	-	-	-	-	-	9,648

BUENAVENTURA CONSOLIDATED

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	55,838	51,779	1,555	5,205	69,218	183,595	44,772	56,803	2,788	4,981	49,055	162,563
Cost of Services (without D&A) (US$000)						1,450						1,045
Add:												
Exploration Expenses (US$000)	7,056	9,428	315	1,053	2,408	20,261	3,602	6,402	340	609	1,566	12,518
Commercial Deductions (US$000)	-236	5,012	248	4,127	13,404	22,554	2,108	7,545	149	1,118	20,116	31,037
Selling Expenses (US$000)	1,345	5,124	167	592	1,940	9,169	720	4,463	254	507	1,854	7,798
Cost Applicable to Sales (US$000)	**64,003**	**71,344**	**2,285**	**10,977**	**86,970**	**237,193**	**51,202**	**75,214**	**3,531**	**7,215**	**72,590**	**215,598**
Divide:												
Volume Sold	25,321	3,568,925	3,970	5,724	12,653	Not Applicable	28,038	4,101,524	4,586	5,973	11,933	Not Applicable
CAS	**2,528**	**19.99**	**576**	**1,918**	**6,873**	**Not Applicable**	**1,826**	**18.34**	**770**	**1,208**	**6,083**	**Not Applicable**

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	155,614	186,699	3,814	10,976	178,651	538,853	131,486	147,561	8,593	16,074	152,491	461,093
Cost of Services (without D&A) (US$000)						3,346						3,492
Add:												
Exploration Expenses (US$000)	16,658	27,650	634	1,794	7,735	54,472	9,432	17,228	989	1,799	6,783	36,231
Commercial Deductions (US$000)	1,257	44,778	1,281	9,167	39,465	95,947	6,301	16,904	550	2,364	61,539	87,658
Selling Expenses (US$000)	2,763	13,949	337	1,018	5,235	23,302	1,849	9,514	577	1,186	5,889	19,015
Cost Applicable to Sales (US$000)	**176,293**	**273,076**	**6,066**	**22,956**	**231,086**	**716,960**	**149,067**	**191,207**	**10,709**	**21,423**	**226,702**	**608,757**
Divide:												
Volume Sold	78,431	10,514,153	11,619	17,338	35,171	Not Applicable	78,661	11,050,709	12,341	17,266	35,896	Not Applicable
CAS	**2,248**	**25.97**	**522**	**1,324**	**6,570**	**Not Applicable**	**1,895**	**17.30**	**868**	**1,241**	**6,315**	**Not Applicable**

Note: The calculation of Buenaventura's Consolidated CAS per metal excludes the effects of Buenaventura Trading and Non-Mining Companies to avoid distorting the analysis. The objective is for this indicator to accurately reflect the CAS of the mining units.

COIMOLACHE

	3Q 2026						3Q 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	33,275	2,151	-	-	-	35,426	17,863	940	-	-	-	18,803
Add:												
Exploration Expenses (US$000)	2,297	148	-	-	-	2,445	912	48	-	-	-	960
Commercial Deductions (US$000)	115	6	-	-	-	121	73	3	-	-	-	76
Selling Expenses (US$000)	407	26	-	-	-	433	230	12	-	-	-	242
Cost Applicable to Sales (US$000)	**36,094**	**2,331**	**-**	**-**	**-**	**38,425**	**19,078**	**1,003**	**-**	**-**	**-**	**20,081**
Divide:												
Volume Sold	23,868	106,343	-	-	-	Not Applicable	13,433	61,683	-	-	-	Not Applicable
CAS	**1,512**	**21.92**	**-**	**-**	**-**	**Not Applicable**	**1,420**	**16.26**	**-**	**-**	**-**	**Not Applicable**

	9M 2026						9M 2025					
	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL	GOLD (OZ)	SILVER (OZ)	LEAD (MT)	ZINC (MT)	COPPER (MT)	TOTAL
Cost of Sales (without D&A) (US$000)	91,297	6,921	-	-	-	98,218	50,423	3,185	-	-	-	53,608
Add:												
Exploration Expenses (US$000)	4,866	369	-	-	-	5,235	2,722	172	-	-	-	2,894
Commercial Deductions (US$000)	342	22	-	-	-	364	241	15	-	-	-	256
Selling Expenses (US$000)	1,331	101	-	-	-	1,432	642	41	-	-	-	683
Cost Applicable to Sales (US$000)	**97,836**	**7,413**	**-**	**-**	**-**	**105,249**	**54,029**	**3,412**	**-**	**-**	**-**	**57,441**
Divide:												
Volume Sold	67,088	322,176	-	-	-	Not Applicable	38,302	223,473	-	-	-	Not Applicable
CAS	**1,458**	**23.01**	**-**	**-**	**-**	**No Applicable**	**1,411**	**15.27**	**-**	**-**	**-**	**Not Applicable**

APPENDIX 5: C1 CASH COST RECONCILIATION

Reconciliation of Consolidated Total Cost of Sales to C1 Cash Cost of Mining Units

C1 Cash Cost consists of mine site costs of the Company's mining units, plus mining royalties payable to third parties, commercial deductions and selling expenses, net of by-product credits. Mine site costs start from consolidated total cost of sales, which is the most directly comparable measure calculated in accordance with IFRS. The following items are excluded: depreciation and amortization, workers' profit sharing, the IFRS 16 lease costs, mining royalties, provisions for impairment of inventories, unabsorbed costs due to production stoppage, exploration in operating units, cost of services, and the costs of Buenaventura Trading and non-mining units. The result is then adjusted for changes in inventories. Mining royalties payable to the Peruvian Government are excluded from C1 Cash Cost, while mining royalties payable to third parties are deducted from mine site costs and then included as a separate component of C1 Cash Cost. Other mining companies may exclude all royalties from cash cost measures and include them only in sustaining or all-in sustaining cost measures. C1 Cash Cost does not include sustaining capital expenditures. Commercial deductions are calculated on the volumes produced in the period and therefore differ from those reported in the consolidated statements of profit or loss, which correspond to volumes sold. By-product credits reflect only the payable value of by-product metals and exclude non-payable content. C1 Cash Cost per unit for each mine consists of that mine's C1 Cash Cost divided by the payable volume of its primary metal produced in the specified period, expressed in US$ per payable ounce for gold and silver and in US$ per payable metric ton for copper. Because C1 Cash Cost per unit is calculated on payable rather than total production, it may not be comparable to per-unit measures that other companies report on a produced basis. C1 Cash Cost will replace Cost applicable to sales, which the Company will discontinue beginning next quarter. The two measures are not directly comparable.

C1 Cash Cost and C1 Cash Cost per unit are not measures of financial performance under IFRS and may not be comparable to similarly titled measures of other companies. The Company considers these measures key in managing and evaluating its operating performance. They are widely reported in the mining industry as a benchmark for performance, but do not have a standardized meaning. C1 Cash Cost and C1 Cash Cost per unit are intended to provide supplemental information and should not be considered in isolation or as a substitute for cost of sales or other measures of performance determined in accordance with IFRS. Unlike Cost applicable to sales, C1 Cash Cost is calculated net of by-product credits and, as a result, may be negative for a mine in periods in which by-product credits exceed that mine's costs.

The tables below set forth the following reconciliations for the three and nine months ended September 30, 2026 and 2025:
(i) consolidated Total cost of sales to consolidated C1 Cash Cost of mining units;
(ii) Total cost of sales by mine to consolidated Total cost of sales;
(iii) Selling expenses by mine to consolidated Selling expenses.

Except for commercial deductions and by-product credits, which are calculated on a production basis, these amounts can be reconciled to Buenaventura's consolidated statements of profit or loss for the same periods.

Set forth below is a reconciliation of consolidated Total cost of sales, to consolidated C1 Cash Cost of mining units:

	For the 3 months ended September 30		For the 9 months ended September 30	
	2026	2025	2026	2025
	(in thousands of US$)			
Consolidated Total cost of sales	283,418	235,637	815,854	669,741
Less:				
Depreciation and amortization	-36,801	-31,569	-99,976	-86,986
Workers' profit sharing	-7,854	-4,985	-30,846	-10,018
IFRS 16 lease costs	436	588	1,226	1,725
Mining royalties payable to the Peruvian Government	0	-1	0	-1,724
Mining royalties to third parties	-4,436	-3,922	-15,472	-10,998
Provision for impairment of finished goods and products in process	2,773	-1,236	-1,072	747
Unabsorbed cost due to production stoppage	-1,900	-274	-5,256	-2,219
Exploration in operating units	-9,922	-6,060	-22,793	-14,944
Cost of sales of services, excluding depreciation and amortization	-1,443	-1,044	-3,346	-3,492
Cost of sales of Buenaventura Trading	-34,975	-23,746	-98,479	-66,999
Cost of sales of Non Mining Units & consolidation adjustments	3,385	-2,701	3,778	-15
(Increase) decrease in inventories	5,993	4,288	13,465	6,225
Consolidated mine site costs	198,673	164,975	557,083	481,043
Plus:				
Mining royalties to third parties	4,436	3,922	15,472	10,998
Commercial deductions (on a production basis)	25,146	33,274	94,637	104,131
Selling expenses of mining units	9,131	7,755	23,164	18,883
Less:				
By-product Credits	-81,518	-77,472	-282,776	-185,550
Consolidated C1 Cash Cost of mining units	**155,867**	**132,454**	**407,581**	**429,505**

Set forth below is a reconciliation of Total cost of sales by mine to consolidated Total cost of sales:

	For the 3 months ended September 30		For the 9 months ended September 30	
	2026	2025	2026	2025
Total cost of sales by mine	(in thousands of US$)			
Uchucchacua/Yumpag	58,103	43,142	166,465	137,150
El Brocal	96,571	74,848	273,431	227,577
San Gabriel	7,903	0	26,058	0
Julcani	19,625	18,246	51,491	47,936
Orcopampa	31,911	27,889	93,619	82,288
Tambomayo	26,893	32,326	73,610	75,046
La Zanja	8,729	9,458	29,789	26,674
Total cost of sales of mining units	**249,736**	**205,909**	**714,462**	**596,672**
Buenaventura Trading	34,975	23,746	98,479	66,999
Non-mining units and consolidation adjustments	-1,293	5,982	2,913	6,070
Consolidated Total cost of sales	**283,418**	**235,637**	**815,854**	**669,741**

Set forth below is a reconciliation of Selling expenses (by mine) to consolidated Selling expenses:

	For the 3 months ended September 30		For the 9 months ended September 30	
	2026	2025	2026	2025
Selling expenses by mine	(in thousands of US$)			
Uchucchacua/Yumpag	4,938	4,369	12,158	9,480
El Brocal	2,150	2,323	6,386	7,079
San Gabriel	15	0	43	0
Julcani	901	462	2,223	1,094
Orcopampa	250	132	749	457
Tambomayo	838	432	1,488	681
La Zanja	37	37	119	92
Selling expenses of mining units	**9,131**	**7,755**	**23,164**	**18,883**
Buenaventura Trading	0	0	0	0
Non-mining units and consolidation adjustments	202	681	1,178	1,401
Consolidated selling expenses	**9,333**	**8,436**	**24,342**	**20,284**

Mine	Primary metal	3Q25	3Q26	9M25	9M26
Uchucchacua - Yumpag	Ag (oz)				
Payable production (oz)		2,689,817	2,252,833	7,647,554	7,318,455
Mine site costs (US$ 000)		36,495	41,465	113,319	121,459
Mining royalties to third parties (US$ 000)		-	-	-	-
Commercial deductions, on a production basis (US$ 000)		5,886	5,280	19,462	33,689
Selling expenses (US$ 000)		4,369	4,938	9,480	12,158
Less: By-product credits (US$ 000)		(22,496)	(26,802)	(62,801)	(79,075)
C1 Cash Cost (US$ 000)		**24,254**	**24,881**	**79,459**	**88,231**
C1 Cash Cost (US$/oz)		**9.02**	**11.04**	**10.39**	**12.06**
El Brocal	Cu (MT)				
Payable production (MT)		11,978	12,787	35,916	35,743
Mine site costs (US$ 000)		64,277	73,105	190,009	208,227
Mining royalties to third parties (US$ 000)		-	-	-	-
Commercial deductions, on a production basis (US$ 000)		25,752	20,335	79,429	59,627
Selling expenses (US$ 000)		2,323	2,150	7,079	6,386
Less: By-product credits (US$ 000)		(29,193)	(25,595)	(67,683)	(107,573)
C1 Cash Cost (US$ 000)		**63,158**	**69,996**	**208,834**	**166,666**
C1 Cash Cost (US$/MT)		**5,273**	**5,474**	**5,814**	**4,663**
San Gabriel	Au (oz)				
Payable production (oz)		-	599	-	5,058
Mine site costs (US$ 000)		-	15,129	-	33,635
Mining royalties to third parties (US$ 000)		-	-	-	-
Commercial deductions, on a production basis (US$ 000)		-	4	-	18
Selling expenses (US$ 000)		-	15	-	43
Less: By-product credits (US$ 000)		-	(25)	-	(201)
C1 Cash Cost (US$ 000)		**-**	**15,124**	**-**	**33,494**
C1 Cash Cost (US$/oz)		**-**	**25,240**		**6,622**
Julcani	Ag (oz)				
Payable production (oz)		341,048	268,924	944,190	698,180
Mine site costs (US$ 000)		12,053	13,809	33,766	38,819
Mining royalties to third parties (US$ 000)		-	-	-	-
Commercial deductions, on a production basis (US$ 000)		339	(342)	1,236	(296)
Selling expenses (US$ 000)		462	901	1,094	2,223
Less: By-product credits (US$ 000)		(8,126)	(14,461)	(19,847)	(36,693)
C1 Cash Cost (US$ 000)		**4,728**	**(93)**	**16,249**	**4,054**
C1 Cash Cost (US$/oz)		**13.86**	**(0.35)**	**17.21**	**5.81**
Orcopampa	Au (oz)				
Payable production (oz)		13,289	12,312	39,777	41,219
Mine site costs (US$ 000)		21,128	24,235	62,051	68,301
Mining royalties to third parties (US$ 000)		3,922	4,436	10,998	15,472
Commercial deductions, on a production basis (US$ 000)		(74)	(48)	(99)	(170)
Selling expenses (US$ 000)		132	250	457	749
Less: By-product credits (US$ 000)		(145)	(196)	(504)	(646)
C1 Cash Cost (US$ 000)		**24,964**	**28,677**	**72,903**	**83,705**
C1 Cash Cost (US$/oz)		**1,879**	**2,329**	**1,833**	**2,031**
Tambomayo	Au (oz)				
Payable production (oz)		4,534	3,665	9,977	9,123
Mine site costs (US$ 000)		21,053	19,148	55,746	52,483
Mining royalties to third parties (US$ 000)		-	-	-	-
Commercial deductions, on a production basis (US$ 000)		753	(587)	2,406	179
Selling expenses (US$ 000)		432	838	681	1,488
Less: By-product credits (US$ 000)		(16,922)	(13,717)	(33,618)	(55,994)
C1 Cash Cost (US$ 000)		**5,316**	**5,682**	**25,216**	**(1,844)**
C1 Cash Cost (US$/oz)		**1,172**	**1,550**	**2,527**	**(202)**
La Zanja	Au (oz)				
Payable production (oz)		4,936	3,398	13,077	10,194
Mine site costs (US$ 000)		9,969	11,782	26,151	34,158
Mining royalties to third parties (US$ 000)		-	-	-	-
Commercial deductions, on a production basis (US$ 000)		618	504	1,697	1,590
Selling expenses (US$ 000)		37	37	92	119
Less: By-product credits (US$ 000)		(590)	(723)	(1,097)	(2,593)
C1 Cash Cost (US$ 000)		**10,034**	**11,600**	**26,843**	**33,275**
C1 Cash Cost (US$/oz)		**2,033**	**3,414**	**2,053**	**3,264**
Coimolache	Au (oz)				
Payable production (oz)		14,943	25,643	41,383	72,338
Mine site costs (US$ 000)		23,387	34,978	61,573	94,226
Mining royalties to third parties (US$ 000)		-	-	-	-
Commercial deductions, on a production basis (US$ 000)		48	71	205	221
Selling expenses (US$ 000)		242	433	683	1,432
Less: By-product credits (US$ 000)		(2,688)	(7,197)	(8,141)	(25,732)
C1 Cash Cost (US$ 000)		**20,989**	**28,286**	**54,321**	**70,147**
C1 Cash Cost (US$/oz)		**1,405**	**1,103**	**1,313**	**970**

Mine	Primary metal	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Uchucchacua - Yumpag	Ag (oz)											
Payable production (oz)		1,350,161	2,692,270	2,987,493	2,678,406	2,482,754	2,474,983	2,689,817	2,620,666	2,475,641	2,589,981	2,252,833
Mine site costs (US$ 000)		24,440	35,104	35,547	41,546	37,870	38,954	36,495	43,725	39,034	40,960	41,465
Mining royalties to third parties (US$ 000)		-	-	-	-	-	-	-	-	-	-	-
Commercial deductions, on a production basis (US$ 000)		9,734	11,004	12,067	8,678	8,011	5,565	5,886	10,038	12,471	15,938	5,280
Selling expenses (US$ 000)		1,061	1,882	2,076	2,327	2,044	3,067	4,369	3,923	3,256	3,965	4,938
Less: By-product credits (US$ 000)		(18,409)	(17,267)	(21,391)	(16,875)	(18,415)	(21,891)	(22,496)	(30,067)	(25,875)	(26,398)	(26,802)
C1 Cash Cost (US$ 000)		**16,826**	**30,723**	**28,300**	**35,676**	**29,511**	**25,695**	**24,254**	**27,619**	**28,886**	**34,465**	**24,881**
C1 Cash Cost (US$/oz)		**12.46**	**11.41**	**9.47**	**13.32**	**11.89**	**10.38**	**9.02**	**10.54**	**11.67**	**13.31**	**11.04**
El Brocal	Cu (MT)											
Payable production (MT)		14,714	9,653	15,996	13,528	11,482	12,456	11,978	13,392	10,227	12,729	12,787
Mine site costs (US$ 000)		58,616	56,993	63,446	68,044	60,447	65,286	64,277	76,448	67,535	67,587	73,105
Mining royalties to third parties (US$ 000)		-	-	-	-	-	-	-	-	-	-	-
Commercial deductions, on a production basis (US$ 000)		44,899	23,455	37,946	31,907	26,781	26,896	25,752	26,955	19,174	20,118	20,335
Selling expenses (US$ 000)		2,901	2,946	3,870	3,008	2,251	2,505	2,323	2,416	2,080	2,155	2,150
Less: By-product credits (US$ 000)		(29,494)	(12,058)	(20,947)	(20,075)	(17,996)	(20,494)	(29,193)	(30,997)	(53,587)	(28,392)	(25,595)
C1 Cash Cost (US$ 000)		**76,923**	**71,335**	**84,314**	**82,885**	**71,483**	**74,193**	**63,158**	**74,821**	**35,202**	**61,469**	**69,996**
C1 Cash Cost (US$/MT)		**5,228**	**7,390**	**5,271**	**6,127**	**6,226**	**5,956**	**5,273**	**5,587**	**3,442**	**4,829**	**5,474**
San Gabriel	Au (oz)											
Payable production (oz)		-	-	-	-	-	-	-	-	1,685	2,773	599
Mine site costs (US$ 000)		-	-	-	-	-	-	-	-	4,641	13,865	15,129
Mining royalties to third parties (US$ 000)		-	-	-	-	-	-	-	-	-	-	-
Commercial deductions, on a production basis (US$ 000)		-	-	-	-	-	-	-	-	5	8	4
Selling expenses (US$ 000)		-	-	-	-	-	-	-	-	-	27	15
Less: By-product credits (US$ 000)		-	-	-	-	-	-	-	-	(67)	(109)	(25)
C1 Cash Cost (US$ 000)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,579**	**13,792**	**15,124**
C1 Cash Cost (US$/oz)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,717**	**4,973**	**25,240**
Julcani	Ag (oz)											
Payable production (oz)		365,059	419,738	248,014	296,910	322,699	280,442	341,048	338,795	279,395	149,862	268,924
Mine site costs (US$ 000)		9,247	10,215	9,859	9,826	10,521	11,192	12,053	12,466	12,688	12,322	13,809
Mining royalties to third parties (US$ 000)		-	-	-	-	-	-	-	-	-	-	-
Commercial deductions, on a production basis (US$ 000)		555	962	530	600	668	229	339	1,117	368	(321)	(342)
Selling expenses (US$ 000)		132	217	284	310	263	369	462	502	633	689	901
Less: By-product credits (US$ 000)		(1,286)	(2,993)	(3,585)	(4,234)	(5,165)	(6,556)	(8,126)	(8,866)	(11,013)	(11,219)	(14,461)
C1 Cash Cost (US$ 000)		**8,648**	**8,400**	**7,088**	**6,502**	**6,288**	**5,233**	**4,728**	**5,219**	**2,675**	**1,472**	**(93)**
C1 Cash Cost (US$/oz)		**23.69**	**20.01**	**28.58**	**21.90**	**19.48**	**18.66**	**13.86**	**15.40**	**9.58**	**9.82**	**(0.35)**

Mine	Primary metal	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Orcopampa	Au (oz)											
Payable production (oz)		18,886	17,501	17,768	16,393	14,244	12,245	13,289	15,733	14,970	13,938	12,312
Mine site costs (US$ 000)		18,326	21,848	22,297	23,519	19,968	20,955	21,128	24,493	21,435	22,631	24,235
Mining royalties to third parties (US$ 000)		3,336	3,415	4,702	3,658	3,668	3,408	3,922	5,628	5,974	5,062	4,436
Commercial deductions, on a production basis (US$ 000)		134	56	57	65	47	(73)	(74)	(83)	(75)	(46)	(48)
Selling expenses (US$ 000)		156	120	158	196	163	161	132	270	263	235	250
Less: By-product credits (US$ 000)		(172)	(212)	(184)	(182)	(144)	(215)	(145)	(151)	(208)	(243)	(196)
C1 Cash Cost (US$ 000)		**21,780**	**25,226**	**27,029**	**27,256**	**23,702**	**24,237**	**24,964**	**30,158**	**27,389**	**27,639**	**28,677**
C1 Cash Cost (US$/oz)		**1,153**	**1,441**	**1,521**	**1,663**	**1,664**	**1,979**	**1,879**	**1,917**	**1,830**	**1,983**	**2,329**
Tambomayo	Au (oz)											
Payable production (oz)		8,054	8,216	7,448	7,205	2,786	2,656	4,534	4,534	2,678	2,780	3,665
Mine site costs (US$ 000)		17,433	19,410	20,635	22,192	16,192	18,502	21,053	21,600	16,352	16,983	19,148
Mining royalties to third parties (US$ 000)		-	-	-	-	-	-	-	-	-	-	-
Commercial deductions, on a production basis (US$ 000)		1,627	2,142	1,811	2,038	1,072	582	753	1,378	1,649	(883)	(587)
Selling expenses (US$ 000)		732	843	772	576	88	161	432	568	397	253	838
Less: By-product credits (US$ 000)		(11,337)	(15,633)	(16,500)	(12,489)	(6,847)	(9,848)	(16,922)	(24,462)	(25,214)	(17,063)	(13,717)
C1 Cash Cost (US$ 000)		**8,456**	**6,762**	**6,717**	**12,317**	**10,505**	**9,396**	**5,316**	**(916)**	**(6,816)**	**(710)**	**5,682**
C1 Cash Cost (US$/oz)		**1,050**	**823**	**902**	**1,709**	**3,770**	**3,537**	**1,172**	**(202)**	**(2,545)**	**(255)**	**1,550**
La Zanja	Au (oz)											
Payable production (oz)		1,352	2,207	4,757	6,801	3,915	4,226	4,936	6,146	3,548	3,247	3,398
Mine site costs (US$ 000)		4,051	5,055	7,437	8,022	7,808	8,374	9,969	11,789	10,026	12,351	11,782
Mining royalties to third parties (US$ 000)		-	-	-	-	-	-	-	-	-	-	-
Commercial deductions, on a production basis (US$ 000)		122	216	478	710	429	650	618	1,156	584	502	504
Selling expenses (US$ 000)		6	22	29	39	25	30	37	47	45	36	37
Less: By-product credits (US$ 000)		(52)	(103)	(253)	(263)	(204)	(302)	(590)	(907)	(1,118)	(751)	(723)
C1 Cash Cost (US$ 000)		**4,128**	**5,190**	**7,691**	**8,508**	**8,057**	**8,752**	**10,034**	**12,084**	**9,537**	**12,138**	**11,600**
C1 Cash Cost (US$/oz)		**3,053**	**2,352**	**1,617**	**1,251**	**2,058**	**2,071**	**2,033**	**1,966**	**2,688**	**3,738**	**3,414**
Coimolache	Au (oz)											
Payable production (oz)		22,773	7,383	8,360	9,557	13,330	13,111	14,943	22,700	23,456	23,239	25,643
Mine site costs (US$ 000)		19,331	12,569	13,757	17,116	18,253	19,933	23,387	30,034	28,634	30,614	34,978
Mining royalties to third parties (US$ 000)		-	-	-	-	-	-	-	-	-	-	-
Commercial deductions, on a production basis (US$ 000)		127	74	24	89	54	102	48	189	75	75	71
Selling expenses (US$ 000)		262	148	139	171	172	269	242	444	469	530	433
Less: By-product credits (US$ 000)		(2,420)	(1,028)	(1,138)	(1,793)	(2,865)	(2,587)	(2,688)	(5,021)	(9,912)	(8,624)	(7,197)
C1 Cash Cost (US$ 000)		**17,300**	**11,763**	**12,783**	**15,583**	**15,614**	**17,717**	**20,989**	**25,647**	**19,267**	**22,595**	**28,286**
C1 Cash Cost (US$/oz)		**760**	**1,593**	**1,529**	**1,631**	**1,171**	**1,351**	**1,405**	**1,130**	**821**	**972**	**1,103**

APPENDIX 6: All-in Sustaining Cost All-in

Beginning 4Q26, the Company will report All-in Sustaining Cost (AISC) by mine, expressed per unit of each mine's primary metal, together with historical quarterly figures similar to those provided for C1 Cash Cost.

All-in Sustaining Cost for 3Q26 - Gold

	Buenaventura[1] 3Q26		La Zanja 3Q26		El Brocal 3Q26		Consolidated [2] 3Q26		Tantahuatay 3Q26	
Au Ounces Sold Net	20,955		2,392		1,974		25,321		23,868	
Income Statement & Cash Flow	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**
Cost of Sales	102,227	4,878	7,720	3,228	77,563	39,289	187,510	7,405	35,426	1,484
Exploration in Operating Units	17,793	849	0	0	2,533	1,283	20,326	803	2,445	102
Royalties	4,437	212	0	0	0	0	4,437	175	0	0
Comercial Deductions[3]	6,860	327	10.7	4	15,683	7,944	22,554	891	120.8	5
Selling Expenses	6,941	331	37	15	2,150	1,089	9,128	360	433	18
Administrative Expenses	13,279	634	454	190	2,730	1,383	16,463	650	1,366	57
Other, net	-3,632	-173	-610	-255	25	13	-4,217	-167	52	2
Sustaining Capex[4]	20,767	991	618	258	24,306	12,312	45,690	1,804	8,584	360
By-product Credit	-219,243	-10,462	-580	-243	-209,414	-106,077	-429,237	-16,952	-6,508	-273
All-in Sustaining Cost	**-50,571**	**-2,413**	**7,650**	**3,198**	**-84,424**	**-42,764**	**-127,346**	**-5,029**	**41,919**	**1,756**

All-in Sustaining Cost for 3Q26 - Copper

	Buenaventura[1] 3Q26		La Zanja 3Q26		El Brocal 3Q26		Consolidated [2] 3Q26	
Cu MT Sold Net	99		0		12,554		12,653	
Income Statement & Cash Flow	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**
Cost of Sales	102,227	1,029,062	7,720	-	77,563	6,178	187,510	14,819
Exploration in Operating Units	17,793	179,112	0	-	2,533	202	20,326	1,606
Royalties	4,437	44,665	0	-	0	0	4,437	351
Comercial Deductions[3]	6,860	69,058	11	-	15,683	1,249	22,554	1,782
Selling Expenses	6,941	69,871	37	-	2,150	171	9,128	721
Administrative Expenses	13,279	133,672	454	-	2,730	217	16,463	1,301
Other, net	-3,632	-36,561	-610	-	25	2	-4,217	-333
Sustaining Capex[4]	20,767	209,045	618	-	24,306	1,936	45,690	3,611
By-product Credit	-305,914	-3,079,463	-10,684	-	-25,582	-2,038	-342,180	-27,043
All-in Sustaining Cost	**-137,242**	**-1,381,539**	**-2,454**	-	**99,408**	**7,919**	**-40,289**	**-3,184**

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

1. Non-consolidated financial statements for Compañia De Minas Buenaventura S.A.A.
2. Considers 100% from Compañia De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 9M26 - Gold

	Buenaventura[1] 9M26		La Zanja 9M26		El Brocal 9M26		Consolidated [2] 9M26		Tantahuatay 9M26	
Au Ounces Sold Net	63,239		9,555		5,638		78,431		67,088	
Income Statement & Cash Flow	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**
Cost of Sales	296,530	4,689	26,345	2,757	218,413	38,743	541,288	6,901	98,218	1,464
Exploration in Operating Units	45,428	718	0	0	9,250	1,641	54,678	697	5,235	78
Royalties	15,472	245	0	0	0	0	15,472	197	0	0
Comercial Deductions[3]	48,118	761	114	12	47,714	8,464	95,946	1,223	364	5
Selling Expenses	16,645	263	118	12	6,384	1,132	23,147	295	1,432	21
Administrative Expenses	48,026	759	1,410	148	8,228	1,460	57,664	735	4,098	61
Other, net	-4,758	-75	-947	-99	-291	-52	-5,996	-76	-1,347	-20
Sustaining Capex[4]	43,775	692	3,285	344	56,518	10,025	103,578	1,321	20,997	313
By-product Credit	-857,896	-13,566	-2,999	-314	-587,229	-104,165	-1,448,125	-18,464	-22,664	-338
All-in Sustaining Cost	**-348,661**	**-5,513**	**27,326**	**2,860**	**-241,013**	**-42,752**	**-562,348**	**-7,170**	**106,333**	**1,585**

All-in Sustaining Cost for 9M26 - Copper

	Buenaventura[1] 9M26		La Zanja 9M26		El Brocal 9M26		Consolidated [2] 9M26	
Cu MT Sold Net	215		0		34,956		35,171	
Income Statement & Cash Flow	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**
Cost of Sales	296,530	1,378,312	26,345	-	218,413	6,248	541,288	15,390
Exploration in Operating Units	45,428	211,156	0	-	9,250	265	54,678	1,555
Royalties	15,472	71,916	0	-	0	0	15,472	440
Comercial Deductions[3]	48,118	223,659	114	-	47,714	1,365	95,946	2,728
Selling Expenses	16,645	77,368	118	-	6,384	183	23,147	658
Administrative Expenses	48,026	223,231	1,410	-	8,228	235	57,664	1,640
Other, net	-4,758	-22,116	-947	-	-291	-8	-5,996	-170
Sustaining Capex[4]	43,775	203,470	3,285	-	56,518	1,617	103,578	2,945
By-product Credit	-1,136,113	-5,280,806	-45,038	-	-115,089	-3,292	-1,296,239	-36,855
All-in Sustaining Cost	**-626,877**	**-2,913,810**	**-14,712**	-	**231,127**	**6,612**	**-410,462**	**-11,670**

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

1. Non-consolidated financial statements for Compañia De Minas Buenaventura S.A.A.
2. Considers 100% from Compañia De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 3Q25 - Gold

	Buenaventura[1] 3Q25		La Zanja 3Q25		El Brocal 3Q25		Consolidated [2] 3Q25		Tantahuatay 3Q25	
Au Ounces Sold Net	20,572		4,910		2,555		28,038		13,433	
Income Statement & Cash Flow	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**
Cost of Sales	88,161	4,285	8,953	1,823	61,226	23,961	158,340	5,647	18,803	1,400
Exploration in Operating Units	10,616	516	1	0	1,906	746	12,523	447	961	72
Royalties	3,922	191	0	0	0	0	3,922	140	0	0
Comercial Deductions[3]	6,976	339	13	3	24,049	9,411	31,037	1,107	76	6
Selling Expenses	5,395	262	36	7	2,322	909	7,753	277	243	18
Administrative Expenses	13,071	635	433	88	2,373	929	15,877	566	947	70
Other, net	4,393	214	-93	-19	2,085	816	6,385	228	821	61
Sustaining Capex[4]	13,298	646	3,194	651	13,887	5,435	30,379	1,083	3,048	227
By-product Credit	-171,397	-8,331	-907	-185	-140,035	-54,803	-312,339	-11,140	-2,480	-185
All-in Sustaining Cost	**-25,565**	**-1,243**	**11,630**	**2,368**	**-32,187**	**-12,597**	**-46,122**	**-1,645**	**22,419**	**1,669**

All-in Sustaining Cost for 3Q25 - Copper

	Buenaventura[1] 3Q25		La Zanja 3Q25		El Brocal 3Q25		Consolidated [2] 3Q25	
Cu MT Sold Net	120		0		11,813		11,933	
Income Statement & Cash Flow	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**
Cost of Sales	88,161	735,533	8,953	-	61,226	5,183	158,340	13,269
Exploration in Operating Units	10,616	88,570	1	-	1,906	161	12,523	1,049
Royalties	3,922	32,722	0	-	0	0	3,922	329
Comercial Deductions[3]	6,976	58,203	13	-	24,049	2,036	31,037	2,601
Selling Expenses	5,395	45,011	36	-	2,322	197	7,753	650
Administrative Expenses	13,071	109,052	433	-	2,373	201	15,877	1,330
Other, net	4,393	36,651	-93	-	2,085	176	6,385	535
Sustaining Capex[4]	13,298	110,945	3,194	-	13,887	1,176	30,379	2,546
By-product Credit	-244,090	-2,036,462	-18,527	-	-31,123	-2,635	-293,740	-24,615
All-in Sustaining Cost	**-98,258**	**-819,774**	**-5,990**	-	**76,724**	**6,495**	**-27,524**	**-2,306**

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:
1. Non-consolidated financial statements for Compañia De Minas Buenaventura S.A.A.
2. Considers 100% from Compañia De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 9M25 - Gold

	Buenaventura[1] 9M25		La Zanja 9M25		El Brocal 9M25		Consolidated [2] 9M25		Tantahuatay 9M25	
Au Ounces Sold Net	56,317		13,877		8,468		78,661		38,302	
Income Statement & Cash Flow	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**	**US$ 000'**	**US$/Oz Au**
Cost of Sales	252,823	4,489	25,089	1,808	182,194	21,517	460,106	5,849	53,608	1,400
Exploration in Operating Units	28,287	502	13	1	7,970	941	36,270	461	2,894	76
Royalties	10,998	195	0	0	0	0	10,998	140	0	0
Comercial Deductions[3]	14,779	262	89	6	72,790	8,596	87,658	1,114	256	7
Selling Expenses	11,712	208	91	7	7,078	836	18,881	240	683	18
Administrative Expenses	39,161	695	1,187	86	6,645	785	46,993	597	2,698	70
Other, net	4,892	87	-147	-11	4,931	582	9,676	123	307	8
Sustaining Capex[4]	27,302	485	4,887	352	26,461	3,125	58,650	746	4,576	119
By-product Credit	-425,701	-7,559	-2,479	-179	-385,840	-45,567	-814,020	-10,348	-7,907	-206
All-in Sustaining Cost	**-35,748**	**-635**	**28,730**	**2,070**	**-77,770**	**-9,184**	**-84,789**	**-1,078**	**57,115**	**1,491**

All-in Sustaining Cost for 9M25 - Copper

	Buenaventura[1] 9M25		La Zanja 9M25		El Brocal 9M25		Consolidated [2] 9M25	
Cu MT Sold Net	320		0		35,577		35,896	
Income Statement & Cash Flow	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**	**US$ 000'**	**US$/TM Cu**
Cost of Sales	252,823	790,813	25,089	-	182,194	5,121	460,106	12,818
Exploration in Operating Units	28,287	88,480	13	-	7,970	224	36,270	1,010
Royalties	10,998	34,401	0	-	0	0	10,998	306
Comercial Deductions[3]	14,779	46,227	89	-	72,790	2,046	87,658	2,442
Selling Expenses	11,712	36,634	91	-	7,078	199	18,881	526
Administrative Expenses	39,161	122,493	1,187	-	6,645	187	46,993	1,309
Other, net	4,892	15,302	-147	-	4,931	139	9,676	270
Sustaining Capex[4]	27,302	85,398	4,887	-	26,461	744	58,650	1,634
By-product Credit	-608,105	-1,902,111	-47,987	-	-71,432	-2,008	-727,524	-20,267
All-in Sustaining Cost	**-218,151**	**-682,363**	**-16,778**	-	**236,638**	**6,651**	**1,708**	**48**

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:
1. Non-consolidated financial statements for Compañia De Minas Buenaventura S.A.A.
2. Considers 100% from Compañia De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

APPENDIX 7

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of financial position

As of September 30, 2026 (unaudited) and December 31, 2025 (audited)

	2026	2025
	US$(000)	US$(000)
Assets		
Current assets		
Cash and cash equivalents	1,000,617	529,839
Trade and other receivables	361,774	532,463
Inventories	110,865	75,668
Income tax assets	1,249	602
Prepaid expenses	14,152	17,944
	1,488,657	1,156,516
Non-current assets		
Trade and other receivables	635,120	646,415
Investments in associates and joint venture	1,789,329	1,738,408
Property, plant, equipment and development cost	2,516,193	2,314,432
Prepaid expenses	19,712	20,376
Current income tax asset	1,802	1,839
Deferred income tax asset	22,059	80,740
Other non-financial assets	62,949	64,110
	5,047,164	4,866,320
Total assets	6,535,821	6,022,836
Liabilities and equity		
Current liabilities		
Trade and other payables	392,982	457,441
Financial obligations	9,534	8,929
Provisions	60,912	62,075
Current income tax payable	71,490	43,422
Contingent consideration liability	5,078	4123
	539,996	575,990
Non-current liabilities		
Trade and other payables	26,386	32,897
Financial obligations	683,815	700,738
Provisions	413,969	370,528
Contingent consideration liability	30,250	35,224
Deferred income tax liabilities	30,614	39,994
	1,185,034	1,179,381
Total liabilities	1,725,030	1,755,371
Equity		
Capital stock	750,497	750,497
Investment shares	791	791
Additional paid-in capital	218,450	218,450
Legal reserve	163,544	163,544
Other reserves	31,897	31,897
Other reserves of equity	-96	-96
Retained earnings	3,404,325	2,896,807
Shareholders' equity attributable to owners of the parent	4,569,408	4,061,890
Non-controlling interest	241,383	205,575
Total equity	4,810,791	4,267,465
Total liabilities and equity	6,535,821	6,022,836

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of profit or loss (unaudited)

For the three-month and nine-month periods ended September 30, 2026 and 2025

	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2026	**2025**	**2026**	**2025**
	US$(000)	US$(000)	US$(000)	US$(000)
Continuing operations				
Operating income				
Sales of goods	540,625	428,414	1,689,443	1,099,759
Sales of services	4,700	2,624	9,434	8,485
Total operating income	545,325	431,038	1,698,877	1,108,244
Cost of sales				
Cost of sales of goods, excluding depreciation and amortization	(218,577)	(186,310)	(637,332)	(528,092)
Unabsorbed cost due to production stoppage	(1,900)	(274)	(5,256)	(2,219)
Cost of sales of services, excluding depreciation and amortization	(1,443)	(1,044)	(3,346)	(3,492)
Depreciation and amortization	(36,801)	(31,569)	(99,976)	(86,986)
Exploration in operating units	(20,261)	(12,518)	(54,472)	(36,231)
Mining royalties	(4,436)	(3,922)	(15,472)	(12,721)
Total cost of sales	(283,418)	(235,637)	(815,854)	(669,741)
Gross profit (loss)	261,907	195,401	883,023	438,503
Operating income (expenses), net				
Administrative expenses	(17,710)	(17,032)	(61,462)	(50,616)
Selling expenses	(9,333)	(8,436)	(24,342)	(20,284)
Exploration in non-operating areas	(9,249)	(6,805)	(20,899)	(17,372)
Reversal (provision) of contingencies	(2,898)	(1,075)	(3,350)	(752)
Other, net	3,701	(7,741)	4,898	(13,424)
Total operating income (expenses), net	(35,489)	(41,089)	(105,155)	(102,448)
Operating income	226,418	154,312	777,868	336,055
Share in the results of associates and joint venture	134,214	71,115	354,739	187,060
Foreign currency exchange difference	(4,562)	11,605	(13,001)	45,541
Finance income	11,941	4,338	22,833	20,906
Finance costs	(15,790)	(20,520)	(51,323)	(59,922)
Profit before income tax	352,221	220,850	1,091,116	529,640
Current income tax	(49,012)	(34,428)	(212,902)	(67,369)
Deferred income tax	(34,439)	(7,199)	(49,301)	(34,424)
	(83,451)	(41,627)	(262,203)	(101,793)
Profit from continuing operations	268,770	179,223	828,913	427,847
Discontinued operations				
Loss from discontinued operations, net of taxes	(400)	(224)	(3,515)	(3,689)
Net profit	268,370	178,999	825,398	424,158
Profit attributable to:				
Owners of the parent	245,090	167,149	759,082	398,540
Non-controlling interest	23,280	11,850	66,316	25,618
Net profit	268,370	178,999	825,398	424,158
Basic and diluted profit per share, stated in U.S. dollars				
Attributable to owners	1.06	0.70	3.25	1.67
Attributable to owners of parent	0.96	0.66	2.99	1.57

Compañía de Minas Buenaventura S.A.A. and Subsidiaries

Interim consolidated statements of cash flows (unaudited)

For the three-month and nine-month periods ended September 30, 2026 and 2025

	Notes	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
		2026	2025	2026	2025
		US$(000)	US$(000)	US$(000)	US$(000)
Cash flows from operating activities					
Proceeds from sales of goods and services		559,197	383,156	1,851,037	1,007,963
Dividends received from associates	18(a)	126,493	62,046	303,878	113,900
Recovery of taxes		2,414	8,203	17,652	52,237
Interest received		7,314	6,782	17,209	15,468
Dividends received from investments		-	-	1,000	1,050
Payments to suppliers and third parties, and others net		(172,419)	(171,699)	(580,976)	(547,422)
Payments to employees		(46,334)	(39,068)	(175,656)	(133,995)
Interest paid		(22,000)	(27,061)	(46,136)	(44,643)
Income tax and royalties paid to the Peruvian Government		(71,973)	(33,117)	(234,050)	(112,205)
Payment of royalties to third parties		(4,804)	(3,363)	(16,779)	(10,735)
Payments for tax litigation		-	-	-	-
Net cash flows generated from operating activities		377,888	185,879	1,137,179	341,618
Cash flows from investing activities					
Collection from the sale of shares of the subsidiary Chaupiloma Dos de Cajamarca S.C.R.L.		-	-	-	-
Proceeds from sale of property, plant and equipment		290	1,148	464	1,712
Proceeds from sale of investments in Contacto Corredores de Seguro S.A.		-	-	-	-
Payments for acquisition of property, plant and equipment and development costs	7(a)	(126,035)	(136,815)	(363,580)	(322,629)
Payments for acquisition of other assets		-	-	-	(6,900)
Cash contribution in associates		-	-	-	-
Net cash flows used in investing activities		(125,745)	(135,667)	(363,116)	(327,817)
Cash flows from (used in) financing activities					
Issuance of Senior Notes, net of issuance costs		-	-	-	634,344
Decrease (increase) of bank accounts in trust	4(a)	(1,989)	(1,033)	(1,931)	(1,013)
Dividends paid to controlling interest		-	-	(251,564)	(74,220)
Payments of financial obligations	9(d)	-	(150,296)	(17,321)	(555,063)
Lease payments	9(d)	(699)	(1,696)	(1,961)	(2,631)
Dividends paid to non-controlling interest		(7,748)	-	(30,508)	(7,929)
Net cash flows from (used in) financing activities		(10,436)	(153,025)	(303,285)	(6,512)
Increase (decrease) in cash and cash equivalents during the period, net		241,707	(102,813)	470,778	7,289
Cash and cash equivalents at beginning of period		758,910	588,537	529,839	478,435
Cash and cash equivalents at the end of the period	3	1,000,617	485,724	1,000,617	485,724
Reconciliation of net profit to cash and cash equivalents provided by operating activities					
Net profit		268,370	178,999	825,398	424,158
Plus (less):					
Share in the results of associates and joint venture		(134,214)	(71,115)	(354,739)	(187,060)
Deferred income tax		34,438	7,199	49,300	34,424
Current income tax		31,721	24,283	138,951	47,980
Exchange difference		4,562	(11,605)	13,001	(45,541)
Contingencies		3,300	557	5,036	3,723
Depreciation and amortization in cost of sales		36,801	31,569	99,976	86,986
Depreciation and amortization in others		418	251	1,261	1,100
Finance costs		5,958	4,581	11,780	13,829
Mining Royalties and Special Mining Tax		17,291	10,146	73,951	19,390
(Reversal) provision for impairment of value of inventory		(12,152)	6,861	(8,307)	4,878
Finance (income) costs for contingent consideration liability		(6,693)	977	(4,019)	2,788
Bonus provision - executives & employes		(25,194)	12,425	17,304	29,989
Fair value of accounts receivables and adjustments to prior period liquidations		7,094	(18,551)	122,418	(40,576)
Environmental liabilities		4,573	-	7,504	
Other minors		(16)	705	223	1,624
Net changes in operating assets and liabilities:					
Decrease (increase) in operating assets -					
Trade and other accounts receivable		3,492	(30,600)	46,565	(43,382)
Inventories		(13,096)	(2,546)	(26,890)	(2,131)
Prepaid expenses		5,880	6,715	4,456	6,958
Investments in associates		126,472	62,020	303,818	113,824
Increase (decrease) in operating liabilities -					
Trade and other accounts payable		49,053	(9,797)	(65,142)	(48,471)
Provisions		(4,507)	(6,138)	(12,020)	(11,744)
Income tax payable		(25,663)	(11,057)	(112,646)	(71,128)
Net cash and cash equivalents used in operating activities		377,888	185,879	1,137,179	341,618