



Supplier ESG management

RELEVANCE OF SUPPLIER MANAGEMENT



Optimal management of our suppliers under ESG criteria is crucial to the social, environmental, and financial success of our Company.

In this sense, we select and evaluate contractors and suppliers aligned with our values, promoting quality standards and sustainable practices to mitigate environmental, social, and ethical risks, ensuring a responsible and ethical supply chain.

Likewise, after updating our double materiality matrix in 2024, we positioned **Supplier Management** as a material issue on which we carry out various actions for the correct selection, evaluation, monitoring, ethical conduct, and development of our suppliers, which we summarize in the following slides.

Buenaventura's double materiality matrix updated to 2024

SUPPLIER'S CODE OF CONDUCT

In this context, Buenaventura requests its suppliers to comply with the established guidelines found in the following documents:

Supplier's Code of Conduct

It is a guide to the responsible business principles, behaviors, and values that Buenaventura expects its suppliers to adopt in contractual relationships.

Code of Ethics and Good Conduct

It describes how we should work and contains the principles and guidelines of conduct to be respected by all those within its scope.



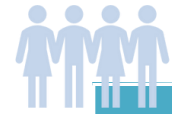
Check our [Code of Ethics and Good Conduct](#)



Check our [Supplier's Code of Conduct](#)

SUPPLIER'S CODE OF CONDUCT

Likewise, the following criteria are specified within the documents mentioned above:



Human Rights

- Forced labor
- Child labor
- Working conditions (e.g., working hours, physical/mental demands of the workplace, wages, benefits)
- Occupational health and safety
- Discrimination and harassment
- Freedom of association and collective bargaining.



Business Ethics

- Anti-corruption and conflict of interest
- Anticompetitiveness



Environment

- Pollution prevention and waste management.
- Resource efficiency
- Biodiversity, non-deforestation, land conservation

SUPPLIER'S CODE OF CONDUCT



Buenaventura's Code of Ethics and Good Conduct:

- **Relationship with our suppliers and the market:**

We are committed to building relationships based on fair and ethical professional practices with our suppliers and third parties, acting truthfully, fairly, and without corruption, in compliance with applicable laws and regulations.

- **Fair and ethical agreements:**

We are committed to negotiating fair agreements with our partners, suppliers and competitors.

Check our [Code of Ethics and Good Conduct](#)

Supplier Code of Conduct:

Buenaventura requests that suppliers review and understand the contents of this Code and comply with all established guidelines, demonstrating their adherence to ethical standards, compliance with applicable regulations, transparent and honest business management, preservation of the health and safety of their employees and suppliers, and respect for human rights, the environment, and communities. It should be noted that, when selecting suppliers, preference is given to those who demonstrate practices aligned with the guidelines of this Code.

Check our [Supplier Code of Conduct](#)



ENVIRONMENTAL

At Buenaventura, our commitment to sustainability and the environment is reflected in our strict policies for **pollution prevention and waste management, resource efficiency, and biodiversity protection**. To ensure compliance with these objectives, we require our suppliers to provide legal evidence that demonstrates their ability to carry out specific activities in a responsible manner. This includes permits and certifications that validate their practices in pollution prevention, waste management, resource efficiency, biodiversity, no deforestation, and land conservation. These requirements help corroborate suppliers' good practices and demonstrate their alignment with the Supplier Code of Conduct. **This approach enables us not only to comply with current regulations, but also to promote responsible practices that contribute to sustainable development and the protection of the natural environment.**

ESG SUPPLIER PROGRAM

The **Sustainability Committee of the Board of Directors** directs and oversees strategic decisions and processes related to environmental, social and governance. In addition, the committee reviews the results of key sustainability performance indicators that are considered critical and have a significant impact on the business.

In the same way, the **Board of Directors**, through the **Audit Committee**, is committed to risk management and periodically monitors risks, some of which have a direct impact on the value chain. Likewise, the Board of Directors seeks to guide the company, conferring within its functions the permanent review of the strategy, the adoption of company policies in economic, social and environmental matters, the formulation of sustainability actions, the follow-up of strategic risks, the follow-up of the internal control system, among others. All this is closely related to the management of a resilient and sustainable supply chain.



SUPPLIER MONITORING

Our supplier management system, including purchasing practices towards suppliers, is continuously reviewed to ensure alignment with the Supplier Code of Conduct and avoid potential conflicts with best practices and ESG requirements.

In addition, to ensure compliance with the ESG strategy and objectives, our team (buyers and other internal stakeholders who interact with suppliers) are trained on their role in the management system.

**Estimado proveedor**

Como parte de nuestro compromiso con una gestión ética y transparente, ponemos a su disposición los siguientes documentos del Programa de Cumplimiento Corporativo de la Compañía:

- [Política Integral de Cumplimiento](#)
- [Código de Ética y Buena Conducta](#)
- [Código de Conducta de Proveedores](#)
- [Línea Ética Buenaventura](#)

Los invitamos a revisar esta documentación y a tenerla en cuenta durante su relacionamiento con nuestra Compañía. Para cualquier consulta adicional, pueden comunicarse al correo: cumplimiento@buenaventura.pe
¡Agradecemos su compromiso!

Compañía de Minas Buenaventura

Communications to suppliers

ESG COMPLIANCE



The procurement process Guidelines state that suppliers must comply with the Company's policies and its procedures for occupational health and safety, environment, quality, social management, and labor policies of the Company. For further information on all policies and procedures that suppliers must comply with, please visit <https://www.buenaventura.com/es/sostenibilidad/sib>

Other documents where **ESG compliance** is mentioned:

BUENAVENTURA	SISTEMA INTEGRADO BUENAVENTURA	CORPORATIVO
	EVALUACIÓN DE DESEMPEÑO DE PROVEEDORES	
	FCOM-05-01.02	Versión 02 Pág. 3 de 20
1.0 OBJETIVO Establecer los lineamientos para el seguimiento al desempeño de aquellos proveedores de bienes y servicios cuyo impacto incida de manera directa e importante sobre las operaciones de Compañía de Minas Buenaventura S.A., y subsidiarias, con la intención de minimizar los diferentes riesgos que se puedan presentar como operativos, seguridad, medio ambiente y calidad, asegurando que se cubran las necesidades inmediatas y aprovechar las oportunidades de mejora durante la duración del contrato.		
2.0 ALCANCE Este procedimiento se aplica en todas las actividades, procesos e instalaciones administradas por Buenaventura, así como a todos sus Contratistas y subcontratistas.		
3.0 DEFINICIONES Contrato Es un tipo de acto jurídico en el que intervienen dos o más partes con capacidad jurídica, siendo entre un acuerdo de voluntades que genera derechos y obligaciones relativos entre las partes que lo suscriben. Se rige por el principio de autonomía de la voluntad, según el cual, dentro del contrato sobre cualquier materia no prohibida. También se denomina contrato al documento que recoge las condiciones de dicho acto jurídico. Empresa Es la Compañía de Minas Buenaventura S.A., o subsidiarias. Evaluación de Desempeño Es un proceso con el cual se realiza la evaluación detallada sobre la ejecución y desarrollo del contrato, desde la compra o servicio prestado por el proveedor a la Empresa, tomando en cuenta algunos de los siguientes criterios: seguridad, medio ambiente, calidad, tiempos, costos, entre otros. Homologación Es el proceso de evaluación integral de los potenciales proveedores de la Empresa. Esta evaluación abarca aspectos como la situación financiera, obligaciones legales, gestión operativa, gestión de la calidad, gestión en seguridad y salud ocupacional, protección del medio ambiente, gestión comercial, entre otros puntos y debe mantenerse actualizada constantemente. Lista de proveedores inhabilitados (Lista Negra) Correspondiendo al registro de los proveedores que hayan cometido fallas graves en perjuicio de la Empresa, tales como: deshonestidad, fraude, estafa, sobornos, falsificación o adulteración de documentos. Estos proveedores son dados de baja permanentemente en el sistema de la Empresa. Se incluyen a los proveedores que se encuentran observados por Etica y por las áreas de Legal, Auditoría y Compliance, y que indican que debe ser registrado en dicha lista a su solicitud. El Analista de procesos legales registra y administra la lista de proveedores inhabilitados en el Módulo de Proveedores de SAP. Planes de Mejora Actividades, estrategias que producen un hecho, un desempeño o esfuerzo destinado a satisfacer las necesidades operativas y administrativas observadas por la Empresa.		

Buenaventura Integrated System:

To establish guidelines for the application of procedures governing the methodological process for evaluating and identifying suppliers with the operational and financial capacity to supply goods and services. It also regulates the procedure for terminating suppliers that may pose a risk to operations.

CONDICIONES GENERALES

1. OBJETO Y DEFINICIONES

Mediante la aceptación del presente documento, las partes establecen de mutuo acuerdo las condiciones generales que rigen los Servicios o el Arrendamiento. Las presentes condiciones generales (en adelante las "Condiciones Generales") forman parte integrante de la Orden de Servicio.

Las partes acuerdan que, las presentes Condiciones Generales:

No formarán parte de los Ordenes de Servicio que tengan como objeto i) Compraventa y/o Suministro de bienes, ii) arrendamiento de bienes inmuebles que la EMPRESA tome en arrendamiento, iii) bienes que la EMPRESA entregue en Arrendamiento.

Serán de aplicación temporal para los servicios o arrendamientos para los que las partes suscriban un contrato al que expresamente le otorguen prevalencia y prioridad por sobre las presentes Condiciones Generales.

Salvo indicación expresa en contrario, cuando en las Condiciones Generales se haga referencia a un numeral, cláusula, sub - cláusula, párrafo o literal se entenderá que está referido a los numerales, cláusulas, sub - cláusulas, párrafos

- De ser el caso, las Bases y/o Términos de Referencia o del proceso de selección

Arrendamiento: En virtud del Contrato de Arrendamiento, el PROVEEDOR entrega en arrendamiento a la EMPRESA los bienes muebles que se indican en la Orden de Servicio. En lo que el Contrato no regule, el Arrendamiento se rige por lo dispuesto en el Artículo 1666° y siguientes del Código Civil.

Contrato: Es el acuerdo de voluntades que tiene la finalidad de definir los términos y condiciones que regirán la prestación de los Servicios o la ejecución del Arrendamiento.

El Contrato se encuentra conformado por: i) la Orden de Servicio, ii) las presentes Condiciones Generales, iii) otras condiciones que el PROVEEDOR y la EMPRESA expresamente establezcan como parte del Contrato y iv) los Anexos.

Cualquier referencia al Contrato se entenderá referida en conjunto a todos los documentos indicados en el párrafo anterior.

Cotización o Propuesta: Es el documento que contiene una propuesta del PROVEEDOR (i) para la prestación de los Servicios en favor de la EMPRESA o ii) ofreciendo los bienes muebles en

General conditions: document attached to the purchase order that is sent to the supplier when it is awarded by Buenaventura.

SUPPLIER TRAINING

We have a digital services platform that offers:



Definition of the conditions for the provision of the service, including the contracting system, currency payment period, frequency of valuations, insurance required of the provider, guarantees, among others.



Training on Buenaventura's applicable ESG-related policies, internal standards and requirements, including occupational health and safety requirements.



Visit the website <https://pactoporlaveda.com/> where you can find various videos and courses on safety and other useful information for development of workers' work.

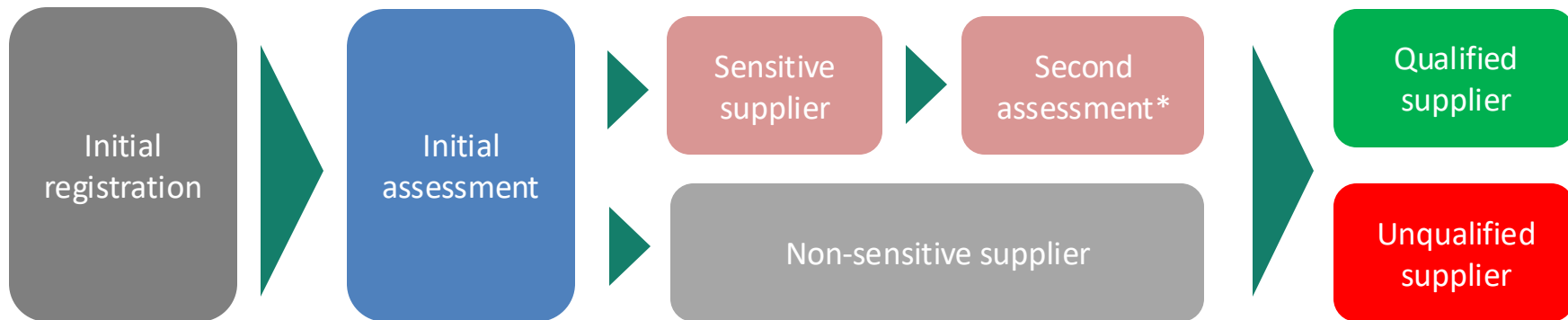


Access to the [Platform of Digital Services](#)

Our ESG perspective is not limited to internal implementation; it also involves our suppliers, customers, and partners. Therefore, we collaborate with them to promote an ESG culture throughout the industry.

SUPPLIER SELECTION

The supplier selection process begins with the submission of the required documentation, which allows to carry out a risk analysis and to classify suppliers as sensitive or non-sensitive. If any warning signs are identified, an additional review is conducted by the Compliance department. Once these stages are completed, suppliers are classified as either eligible, in which case they are registered as active in the system (Supplier Master), or ineligible, in which case they are excluded from the system.



Source: [P-COR-LO-01.01 Administración del maestro de proveedores](#)

**The second assessment applies to sensitive suppliers that show warning signs, such as possible links to money laundering, terrorist financing, illegal mining, corruption, or other defined risks.*

Note: *In the initial assessment, those material suppliers must undergo an approval process with an external company that evaluates operational, financial, and sustainability aspects.*

SUPPLIER SELECTION

Supplier qualification process

The **supplier qualification process** is a preliminary assessment mechanism designed to ensure that those seeking to contract with the company comply with operational, financial, and sustainability standards. It is mainly aimed at suppliers who, due to the nature of their activities, may have a significant adverse impact on the organization.

This process is carried out by an **external supplier qualification company (Bureau Veritas)**, which the supplier must contact and contract directly, assuming the full cost. The evaluation is comprehensive and considers ESG criteria (operational capabilities, safety, occupational health, environmental management, social responsibility, and financial backing).

If the supplier does not pass the process, the supplier qualification company informs them of the observations detected, and they have the opportunity to correct them and restart the supplier qualification process. Only once this process has been successfully completed can the supplier continue with the steps for formal registration in the Supplier Master and be considered eligible for future contracts.

6. RESUMEN DE RESULTADOS

NIVEL A	NIVEL B	NIVEL C	NIVEL D
---------	---------	---------	---------

CUADRO DE PUNTAJES		
ITEM	ÁREA EVALUADA	CALIFICACIÓN %
01	DATOS GENERALES	Informativo
02	SITUACIÓN FINANCIERA Y OBLIGACIONES LEGALES	85.00%
03	ADMINISTRACIÓN	100.00%
04	LEGAL	100.00%
05	INSTALACIONES	100.00%
06	MANTENIMIENTO Y CALIBRACIÓN	100.00%
07	GESTIÓN DE PERSONAL	100.00%
08	TECNOLOGÍA DE INFORMACIÓN – IT	100.00%
09	REPARACIONES	100.00%
10	GESTIÓN SEGURIDAD Y SALUD EN EL TRABAJO	100.00%
11	GESTIÓN AMBIENTAL	96.36%
12	GESTIÓN DE LA CALIDAD	100.00%
13	GESTIÓN COMERCIAL	100.00%
14	COMPRAS, RECEPCIÓN Y ALMACENAMIENTO	100.00%
15	RESPONSABILIDAD SOCIAL	100.00%
16	INSPECCIÓN DE CAMPO	Informativo
TOTAL		98.27%

**reference image of the questionnaire*

SUPPLIER SELECTION

An **important supplier** is one that, due to its level of commercial relevance, is crucial to ensuring the continuity and sustainability of the business. Its role is essential in the supply chain, either because of the volume of transactions it represents or because of the critical nature of the goods and services it offers. Therefore, suppliers that meet the following parameters must undergo the external approval process::

- **Material suppliers:** these are suppliers with whom high-impact economic relationships are maintained, characterized by significant expenditure and the negotiation of large amounts, in accordance with the levels established in the Purchasing and Contracting Policy.
- **Strategic suppliers:** these are suppliers that provide goods or services, depending of the nature of their activities and associated risk, could have a considerable impact on operation of the compan's main activities.

Suppliers of services

Suppliers of goods and assets

***Note:** In the case of critical suppliers, purchases are evaluated externally if they are material or requested by one of the Purchasing Departments.*

SUPPLIER PERFORMANCE EVALUATION

Supplier Performance Evaluation Process

With the aim of minimizing operational, safety, environmental, and quality risks, among others, Buenaventura conducts performance evaluations of our suppliers. These evaluations allow us to verify compliance with the execution and development of the contract, purchase order, or service provided to the company.

The evaluation metrics considered for goods are compliance with delivery deadlines and established quantities; and for services, compliance with criteria relating to safety, the environment, social responsibility, labor relations, contracts, operations, and innovation.



Note: Evaluations are conducted once a year.

* The final evaluation corresponds to the rating of the supplier who is completing their contract.

** Suppliers with a C or D rating must submit an improvement plan, which will be verified in the next performance evaluation. In case of non-compliance, the company may request the termination of the supplier. Suppliers with an E rating will be considered not recommended. In this case, the actions to be taken will be coordinated with the Goods or Services Purchasing Department and Logistics Management.

KPI'S FOR SUPPLIER MANAGEMENT

Table 1. KPIs for supplier Assessment and Development

Supplier selection	Year 2025
Total number of Tier 1 suppliers	2,036
Number of unique significant suppliers	162
Number of unique significant suppliers supported with development measures	0
% of suppliers supported in development measures	0%
Number of unique significant suppliers assessed via desk assessments/on-site assessments	145
% of unique significant suppliers assessed	90%
Number of unique significant suppliers assessed with substantial actual/potential negative impacts	31
Number of unique significant suppliers with substantial actual/potential negative impacts with agreed corrective action/improvement plan	26
% of suppliers with substantial actual/potential negative impacts with agreed corrective action/improvement plan	84
Number of unique significant suppliers with substantial actual/potential negative impacts that were terminated	5

***Note:** Under the current procedure, supplier data have been third-party verified by Bureau Veritas for those suppliers subject to the applicable verification criteria established by Buenaventura.*

BUENAVENTURA